

06-035

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Garrison County Name: BENTON Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-477-8353
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	3,407,969	3,207,664	413
DEBT SERVICE			
Ag Land	157,408		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	27,605	25,982	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	3,300	3,106	0.96832
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District	463	0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			30,905	29,088	
384.1	3.00375	Ag Land	473	473	3.00375
Total General Fund Tax Levies (25 + 26)			31,378	29,561	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	1,300	1,224	0.38146
	Amt Nec	Other Employee Benefits	4,787	4,506	1.40465
Total Employee Benefit Levies (29,30,31)			6,087	5,729	1.78611
Sub Total Special Revenue Levies (28+32)			6,087	5,729	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)	35a	0	0.00000
	SSMID 5 (A)	(B)	36a	0	0.00000
	SSMID 6 (A)	(B)	37	0	0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			6,087	5,729	
384.4	Amt Nec	Debt Service Levy	76.10(6)	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			37,465	35,290	10.85443

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Garrison

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	12,868	77,376					90,244	79,865	170,109
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	39,181	62,568					101,749	93,262	195,011
Actual Expenditures Except End Bal (pg 12, line 259) *	3	43,676	42,972					86,648	95,147	181,795
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	8,373	96,972		0	0	0	105,345	77,980	183,325
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	8,373	96,972	0	0	0	0	105,345	77,980	183,325
Re-Est Revenues	6	54,761	62,250	0	0	0	0	117,011	126,500	243,511
Re-Est Expenditures	7	61,511	82,250	0	0	0	0	143,761	99,750	243,511
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,623	76,972	0	0	0	0	78,595	104,730	183,325
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	1,623	76,972	0	0	0	0	78,595	104,730	183,325
Revenues	11	94,628	65,275	0	0	0	0	159,903	124,000	283,903
Expenditures	12	47,786	134,000	0	0	0	0	181,786	96,000	277,786
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	48,465	8,247	0	0	0	0	56,712	132,730	189,442

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,808							2,808	2,808	2,810
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	4,576							4,576	4,576	4,576
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,000							1,000	1,000	1,000
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	8,384	0	0			0		8,384	8,384	8,386
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	10,868	40,000						50,868	43,000	46,873
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	6,000	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,000						1,000	2,388	420
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	10,868	41,000	0			0		51,868	51,388	47,293
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	3,300							3,300	3,300	3,300
Museum, Band and Theater	32								0	0	0
Parks	33	1,000							1,000	700	1,021
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	100	0
TOTAL (lines 31 - 37)	38	4,300	0	0			0		4,300	4,100	4,321

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	8,250	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	8,250	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,010							2,010	2,220	2,010
Clerk, Treasurer, & Finance Adm.	47	7,000							7,000	5,000	7,097
Elections	48								0	1,500	0
Legal Services & City Attorney	49	1,000							1,000	1,000	1,415
City Hall & General Buildings	50	10,000							10,000	8,669	10,410
Tort Liability	51	4,224							4,224	2,000	302
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	24,234	0	0			0		24,234	20,389	21,234
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	47,786	41,000	0	0	0	0		88,786	92,511	81,234
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							48,000	48,000	48,500	48,004
Sewer Utility	60							20,000	20,000	27,250	19,260
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							28,000	28,000	24,000	27,883
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							96,000	96,000	99,750	95,147
TOTAL ALL EXPENDITURES (lines 58+74)	74	47,786	41,000	0	0	0	0	96,000	184,786	192,261	176,381
Regular Transfers Out	75		93,000						93,000	51,250	5,414
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	93,000	0	0	0	0	0	93,000	51,250	5,414
Total Expenditures & Fund Transfers Out (lines 75+78)	78	47,786	134,000	0	0	0	0	96,000	277,786	243,511	181,795
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	48,465	8,247	0	0	0	0	132,730	189,442	183,325	183,325

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	29,561	5,729		0	0			35,290	33,880	36,866
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	29,561	5,729		0	0			35,290	33,880	36,866
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,817	358		0	0			2,175	2,131	1,095
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		24,000						24,000	25,000	26,688
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,817	24,358		0	0			26,175	27,131	27,783
Licenses & Permits	14	400							400	100	461
Use of Money & Property	15	500							500	400	491
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		35,188						35,188	31,000	30,190
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	35,188	0	0	0		0	35,188	31,000	30,190
Charges for Fees & Service:											
Water Utility	21							47,000	47,000	48,500	46,479
Sewer Utility	22							20,000	20,000	27,250	20,252
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							26,000	26,000	24,000	26,531
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	151
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	93,000	93,000	99,750	93,413
Special Assessments	35								0	0	0
Miscellaneous	36	350							350	0	393
Other Financing Sources:											
Regular Operating Transfers In	37	62,000						31,000	93,000	51,250	5,414
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	62,000	0	0	0	0	0	31,000	93,000	51,250	5,414
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	62,000	0	0	0	0	0	31,000	93,000	51,250	5,414
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	94,628	65,275	0	0	0	0	124,000	283,903	243,511	195,011
Beginning Fund Balance July 1	44	1,623	76,972	0	0	0	0	104,730	183,325	183,325	170,109
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	96,251	142,247	0	0	0	0	228,730	467,228	426,836	365,120

CITY OF

Garrison

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	29,561	5,729		0	0			35,290	33,880	36,866
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	29,561	5,729		0	0			35,290	33,880	36,866
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,817	24,358		0	0			26,175	27,131	27,783
Licenses & Permits	7	400	0					0	400	100	461
Use of Money and Property	8	500	0	0	0	0	0	0	500	400	491
Intergovernmental	9	0	35,188	0	0	0		0	35,188	31,000	30,190
Charges for Fees & Service	10	0	0		0	0	0	93,000	93,000	99,750	93,413
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	350	0		0	0	0	0	350	0	393
Sub-Total Revenues	13	32,628	65,275	0	0	0	0	93,000	190,903	192,261	189,597
Other Financing Sources:											
Total Transfers In	14	62,000	0	0	0	0	0	31,000	93,000	51,250	5,414
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	94,628	65,275	0	0	0	0	124,000	283,903	243,511	195,011
Expenditures & Other Financing Uses											
Public Safety	18	8,384	0	0			0		8,384	8,384	8,386
Public Works	19	10,868	41,000	0			0		51,868	51,388	47,293
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	4,300	0	0			0		4,300	4,100	4,321
Community and Economic Development	22	0	0	0			0		0	8,250	0
General Government	23	24,234	0	0			0		24,234	20,389	21,234
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	47,786	41,000	0	0	0	0		88,786	92,511	81,234
Business Type Proprietary: Enterprise & ISF	27							96,000	96,000	99,750	95,147
Total Gov & Bus Type Expenditures	28	47,786	41,000	0	0	0	0	96,000	184,786	192,261	176,381
Total Transfers Out	29	0	93,000	0	0	0	0	0	93,000	51,250	5,414
Total ALL Expenditures/Fund Transfers Out	30	47,786	134,000	0	0	0	0	96,000	277,786	243,511	181,795
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	46,842	-68,725	0	0	0	0	28,000	6,117	0	13,216
Beginning Fund Balance July 1	33							0	0	0	
Beginning Fund Balance July 1	34	1,623	76,972	0	0	0	0	104,730	183,325	183,325	170,109
Ending Fund Balance June 30	35	48,465	8,247	0	0	0	0	132,730	189,442	183,325	183,325

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Garrison

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

