

# 86-829

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Garwin County Name: TAMA Date Budget Adopted: 03/03/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641.499.2307  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	9,138,805	8,882,301	565
<b>DEBT SERVICE</b>	9,138,805	8,882,301	
Ag Land	331,150		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 74,024	71,947	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10 617	600	48 0.06750
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 17,000	16,523	52 1.86020
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 91,641	89,070	
384.1	3.00375	Ag Land	26 995	995	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 92,636	90,065	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,467	2,398	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 4,500	4,374	0.49241
	Amt Nec	Other Employee Benefits	31 4,000	3,888	0.43769
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 8,500	8,261	65 0.93010
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 10,967	10,659	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
		<b>Total SSMID (34 thru 37)</b>	38 0	0	Do Not Add
		<b>Total Special Revenue Levies (33+38)</b>	39 10,967	10,659	
384.4	Amt Nec	Debt Service Levy	40 76.10(6) 21,360	20,761	70 2.33729
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		<b>Total Property Taxes (27+39+40+41)</b>	42 124,963	121,485	72 13.56509

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Garwin**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	29,443	1,828					31,271	39,482	70,753
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	107,008	84,312		43,151			234,471	102,908	337,379
Actual Expenditures Except End Bal (pg 12, line 259) *	3	105,461	61,768		43,151			210,380	87,382	297,762
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	30,990	24,372		0	0	0	55,362	55,008	110,370
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	30,990	24,372		0	0	0	55,362	55,008	110,370
Re-Est Revenues	6	108,082	71,843	0	41,751	0	0	221,676	73,219	294,895
Re-Est Expenditures	7	118,366	52,766	0	41,751	0	0	212,883	80,300	293,183
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	20,706	43,449	0	0	0	0	64,155	47,927	112,082
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	20,706	43,449	0	0	0	0	64,155	47,927	112,082
Revenues	11	118,228	78,597	0	40,127	0	0	236,952	100,117	337,069
Expenditures	12	115,817	63,130	0	40,127	0	0	219,074	70,560	289,634
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	23,117	58,916	0	0	0	0	82,033	77,484	159,517

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	13,000							13,000	13,000	11,462
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	14,100	300						14,400	14,250	11,246
Ambulance	6	11,700	300						12,000	8,250	8,224
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	38,800	600	0			0		39,400	35,500	30,932
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	900	36,630						37,530	37,300	34,526
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,000						6,000	6,000	7,809
Traffic Control and Safety	15								0	0	0
Snow Removal	16		5,000						5,000	5,000	2,386
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	4,100							4,100	4,100	6,048
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	5,000	47,630	0			0		52,630	52,400	50,769
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	11,600							11,600	11,600	10,391
Museum, Band and Theater	32								0	0	0
Parks	33	2,800							2,800	2,800	3,078
Recreation	34								0	0	0
Cemetery	35	2,700							2,700	2,700	2,700
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	17,100	0	0			0		17,100	17,100	16,169

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39		10,000						10,000	10,000	14,324
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	10,000	0			0		10,000	10,000	14,324
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,000	300						3,300	3,200	4,509
Clerk, Treasurer, & Finance Adm.	47	13,650	600						14,250	13,450	14,582
Elections	48	900							900	900	505
Legal Services & City Attorney	49	1,000							1,000	1,600	1,110
City Hall & General Buildings	50	8,600							8,600	11,216	10,444
Tort Liability	51	17,000							17,000	15,000	13,118
Other General Government	52		4,000						4,000	0	0
TOTAL (lines 46 - 52)	53	44,150	4,900	0			0		49,050	45,366	44,268
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				40,127				40,127	41,751	43,151
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	105,050	63,130	0	40,127	0	0		208,307	202,117	199,613
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							47,060	47,060	55,400	67,169
Sewer Utility	60							15,500	15,500	14,900	7,387
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							62,560	62,560	70,300	74,556
TOTAL ALL EXPENDITURES (lines 58+74)	74	105,050	63,130	0	40,127	0	0	62,560	270,867	272,417	274,169
Regular Transfers Out	75	10,767						8,000	18,767	20,766	23,593
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	10,767	0	0	0	0	0	8,000	18,767	20,766	23,593
Total Expenditures & Fund Transfers Out (lines 75+78)	78	115,817	63,130	0	40,127	0	0	70,560	289,634	293,183	297,762
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	23,117	58,916	0	0	0	0	77,484	159,517	112,082	110,370

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	90,065	10,659		20,761	0			121,485	113,920	114,911
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	90,065	10,659		20,761	0			121,485	113,920	114,911
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,571	308		599	0			3,478	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		20,000						20,000	20,000	28,745
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,571	20,308		599	0			23,478	20,000	28,745
Licenses & Permits	14	445							445	500	3,380
Use of Money & Property	15								0	0	0
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		47,630						47,630	46,443	47,803
Other State Grants & Reimbursements	18	4,500							4,500	0	0
Local Grants & Reimbursements	19	15,747							15,747	15,747	11,355
Subtotal - Intergovernmental (lines 16 thru 19)	20	20,247	47,630	0	0	0		0	67,877	62,190	59,158
Charges for Fees & Service:											
Water Utility	21							58,500	58,500	53,749	75,712
Sewer Utility	22							41,617	41,617	19,470	27,196
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	4,100							4,100	0	3,380
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	800							800	4,300	1,304
Subtotal - Charges for Service (lines 21 thru 33)	34	4,900	0		0	0	0	100,117	105,017	77,519	107,592
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37				18,767				18,767	20,766	23,593
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	18,767	0	0	0	18,767	20,766	23,593
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	18,767	0	0	0	18,767	20,766	23,593
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	118,228	78,597	0	40,127	0	0	100,117	337,069	294,895	337,379
Beginning Fund Balance July 1	44	20,706	43,449	0	0	0	0	47,927	112,082	110,370	70,753
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	138,934	122,046	0	40,127	0	0	148,044	449,151	405,265	408,132

CITY OF

Garwin

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	90,065	10,659		20,761	0			121,485	113,920	114,911
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	90,065	10,659		20,761	0			121,485	113,920	114,911
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,571	20,308		599	0			23,478	20,000	28,745
Licenses & Permits	7	445	0					0	445	500	3,380
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	0
Intergovernmental	9	20,247	47,630	0	0	0		0	67,877	62,190	59,158
Charges for Fees & Service	10	4,900	0		0	0	0	100,117	105,017	77,519	107,592
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	118,228	78,597	0	21,360	0	0	100,117	318,302	274,129	313,786
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	18,767	0	0	0	18,767	20,766	23,593
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	118,228	78,597	0	40,127	0	0	100,117	337,069	294,895	337,379
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	38,800	600	0			0		39,400	35,500	30,932
Public Works	19	5,000	47,630	0			0		52,630	52,400	50,769
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	17,100	0	0			0		17,100	17,100	16,169
Community and Economic Development	22	0	10,000	0			0		10,000	10,000	14,324
General Government	23	44,150	4,900	0			0		49,050	45,366	44,268
Debt Service	24	0	0	0	40,127		0		40,127	41,751	43,151
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	105,050	63,130	0	40,127	0	0		208,307	202,117	199,613
Business Type Proprietary: Enterprise & ISF	27							62,560	62,560	70,300	74,556
Total Gov & Bus Type Expenditures	28	105,050	63,130	0	40,127	0	0	62,560	270,867	272,417	274,169
Total Transfers Out	29	10,767	0	0	0	0	0	8,000	18,767	20,766	23,593
Total ALL Expenditures/Fund Transfers Out	30	115,817	63,130	0	40,127	0	0	70,560	289,634	293,183	297,762
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	2,411	15,467	0	0	0	0	29,557	47,435	1,712	39,617
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	20,706	43,449	0	0	0	0	47,927	112,082	110,370	70,753
Ending Fund Balance June 30	35	23,117	58,916	0	0	0	0	77,484	159,517	112,082	110,370

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Garwin

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	water debt	295,000		25,000	3,960	400	29,360	8,000	21,360
(2)	fire truck	119,999		7,921	2,847		10,768	10,768	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			32,921	6,807	400	40,128	18,768	21,360

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Garwin

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				32,921	6,807	400	40,128	18,768	21,360

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Garwin, Iowa

The City Council will conduct a public hearing on the proposed Budget at Garwin City Hall

on 3/3/8 at 6:15pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.56509

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641.499.2307  
phone number

Lori Leytham  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	121,485	113,920	114,911
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>121,485</b>	<b>113,920</b>	<b>114,911</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	23,478	20,000	28,745
Licenses & Permits	7	445	500	3,380
Use of Money and Property	8	0	0	0
Intergovernmental	9	67,877	62,190	59,158
Charges for Fees & Service	10	105,017	77,519	107,592
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	18,767	20,766	23,593
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>337,069</b>	<b>294,895</b>	<b>337,379</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	39,400	35,500	30,932
Public Works	16	52,630	52,400	50,769
Health and Social Services	17	0	0	0
Culture and Recreation	18	17,100	17,100	16,169
Community and Economic Development	19	10,000	10,000	14,324
General Government	20	49,050	45,366	44,268
Debt Service	21	40,127	41,751	43,151
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>208,307</b>	<b>202,117</b>	<b>199,613</b>
Business Type / Enterprises	24	62,560	70,300	74,556
<b>Total ALL Expenditures</b>	<b>25</b>	<b>270,867</b>	<b>272,417</b>	<b>274,169</b>
Transfers Out	26	18,767	20,766	23,593
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>289,634</b>	<b>293,183</b>	<b>297,762</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>47,435</b>	<b>1,712</b>	<b>39,617</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	112,082	110,370	70,753
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>159,517</b>	<b>112,082</b>	<b>110,370</b>