Nov-07 Form 635.1 Department of Management

86-829

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Garwin **County Name:** TAMA **Date Budget Adopted:** 03/02/09 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

6414992307 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2008 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	9,488,321	2b	9,228,109	565
DEBT SERVICE	3a	9,488,321	3b	9,228,109	
Ag Land	4a	344,951			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	76,855		74,748	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	640		623	48	0.06750
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	17,000		16,534	52	1.79168
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000
12(2)	0.81000	Memorial Building	16			0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000
12(5)	As Voted	County Bridge	19			0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000
12(21)	0.27000	Support Public Library	23			0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	94,495		91,905		
384.1	3.00375	Ag Land	26	1,036		1,036	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	95,531		92,941		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	2,562		2,492	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0		0.00000
	Amt Nec	Other Employee Benefits	31	2,000		1,945		0.21079
		Total Employee Benefit Levies (29,30,31)	32	2,000		1,945	65	0.21079
		Sub Total Special Revenue Levies (28+32)	33	4,562		4,437		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*						
	SSMID 1 (A)	(B)	34			0	66	0.00000
	SSMID 2 (A)	(B)	35			0	67	0.00000
	SSMID 3 (A)	(B)	36			0	68	0.00000
	SSMID 4 (A)	(B)	35a			0	69	0.00000
	SSMID 5 (A)	(B)	36a			0	565	0.00000
	SSMID 6 (A)	(B)	37			0	566	0.00000
		Total SSMID (34 thru 37)	38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)	39	4,562		4,437		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	26,360	40	25,637	70	2.77815
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	126,453	42	123,015	72	13.21812

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **Garwin**

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 **(pg 5, line 134) ***	1	30,990	24,372					55,362	55,008	110,370
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	118,584	88,848		41,862			249,294	84,504	333,798
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	113,255	73,727		41,862			228,844	99,870	328,714
Ending Fund Balance June 30, 2007 **(pg 12, line 261) ***	4	36,319	39,493	0	0	0	0	75,812	39,642	115,454
(2) ** Re-Estimated FY 2009		**General**	**Spec Rev**	**TIF Special Rev**	**Debt Serv**	**Capt Proj**	**Permanent**	**Tot Govt**	**Proprietary**	**Grand Total**
Beginning Fund Balance	5	36,319	39,493	0	0	0	0	75,812	39,642	115,454
Re-Est Revenues	6	118,238	78,597	0	40,127	0	0	236,962	100,117	337,079
Re-Est Expenditures	7	115,817	62,860	0	40,127	0	0	218,804	70,560	289,364
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	38,740	55,230	0	0	0	0	93,970	69,199	163,169
(3) ** Budget FY 2010										
Beginning Fund Balance	10	38,740	55,230	0	0	0	0	93,970	69,199	163,169
Revenues	11	119,381	72,562	0	45,126	0	0	237,069	108,079	345,148
Expenditures	12	91,466	93,100	0	45,126	0	0	229,692	91,000	320,692
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	66,655	34,692	0	0	0	0	101,347	86,278	187,625

*** The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008**

**** The remaining two sections are filled in by the software once ALL worksheets are completed.**

TIF

CITY OF Garwin

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the *most recently ended fiscal year* through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

	REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF ENTITY NAME **Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments**	BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

Form 631 A P1

CITY OF Garwin

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	13,000							13,000	13,000	12,504
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5		15,000						15,000	14,400	22,923
Ambulance	6		13,000						13,000	12,000	7,553
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	13,000	28,000	0			0		41,000	39,400	42,980
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		38,000						38,000	37,260	32,101
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		7,000						7,000	6,000	8,563
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,000						6,000	5,000	6,350
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20		4,100						4,100	4,100	3,228
Other Public Works	21								0	0	0
TOTAL *(lines 12 - 21)*	22	0	55,100	0			0		55,100	52,360	50,242
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	12,000							12,000	11,600	12,996
Museum, Band and Theater	32								0	0	0
Parks	33	2,800							2,800	2,800	1,880
Recreation	34	0							0	0	0
Cemetery	35	2,700							2,700	2,700	2,700
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL *(lines 31 - 37)*	38	17,500	0	0			0		17,500	17,100	17,576

Form 631 A P2

CITY OF Garwin

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2010

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		10,000						10,000	10,000	25,798
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL *(lines 39 - 44)*	45	0	10,000	0			0		10,000	10,000	25,798
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,300							3,300	3,300	1,345
Clerk, Treasurer, & Finance Adm.	47	15,000							15,000	14,250	10,315
Elections	48	1,000							1,000	900	0
Legal Services & City Attorney	49	900							900	1,000	2,028
City Hall & General Buildings	50	8,000							8,000	8,600	11,157
Tort Liability	51	18,000							18,000	17,000	0
Other General Government	52	4,000							4,000	4,000	14,775
TOTAL *(lines 46 - 52)*	53	50,200	0	0			0		50,200	49,050	39,620
DEBT SERVICE	54				45,126				45,126	40,127	41,862
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	80,700	93,100	0	45,126	0	0		218,926	208,037	218,078
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							48,000	48,000	47,060	60,843
Sewer Utility	60							35,000	35,000	15,500	29,027
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							83,000	83,000	62,560	89,870
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	80,700	93,100	0	45,126	0	0	83,000	301,926	270,597	307,948
Regular Transfers Out	75	10,766						8,000	18,766	18,767	20,766
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	10,766	0	0	0	0	0	8,000	18,766	18,767	20,766
Total Expenditures & Fund Transfers Out (lines 75+78)	78	91,466	93,100	0	45,126	0	0	91,000	320,692	289,364	328,714
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	66,655	34,692	0	0	0	0	86,278	187,625	163,169	115,454

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Garwin

Department of Management

REVENUES DETAIL

Fiscal Year Ending 2010

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	92,941	4,437		25,637	0			123,015	121,485	113,666
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	92,941	4,437		25,637	0			123,015	121,485	113,666
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,590	125		723	0			3,438	3,478	0
Utility francise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes*** *	12		20,000						20,000	20,000	34,370
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	2,590	20,125		723	0			23,438	23,478	34,370
Licenses & Permits	14	750							750	455	7,694
Use of Money & Property	15								0	0	0
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		48,000						48,000	47,630	49,023
Other State Grants & Reimbursements	18	3,000							3,000	4,500	3,726
Local Grants & Reimbursements	19	15,000							15,000	15,747	11,417
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	18,000	48,000	0	0	0		0	66,000	67,877	64,166
Charges for Fees & Service:											
Water Utility	21							59,860	59,860	58,500	57,751
Sewer Utility	22							43,259	43,259	41,617	26,753
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	4,100						4,100	8,200	4,100	1,868
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	1,000						860	1,860	800	6,764
Subtotal - Charges for Service *(lines 21 thru 33)*	34	5,100	0		0	0	0	108,079	113,179	105,017	93,136
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37				18,766	0			18,766	18,767	20,766
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	18,766	0	0	0	18,766	18,767	20,766
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	18,766	0	0	0	18,766	18,767	20,766
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	119,381	72,562	0	45,126	0	0	108,079	345,148	337,079	333,798
Beginning Fund Balance July 1	44	38,740	55,230	0	0	0	0	69,199	163,169	115,454	110,370
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	158,121	127,792	0	45,126	0	0	177,278	508,317	452,533	444,168

Form 635.2A

Department of Management

CITY OF Garwin

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	92,941	4,437		25,637	0			123,015	121,485	113,666
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	92,941	4,437		25,637	0			123,015	121,485	113,666
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,590	20,125		723	0			23,438	23,478	34,370
Licenses & Permits	7	750	0					0	750	455	7,694
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	0
Intergovernmental	9	18,000	48,000	0	0	0		0	66,000	67,877	64,166
Charges for Fees & Service	10	5,100	0		0	0	0	108,079	113,179	105,017	93,136
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	119,381	72,562	0	26,360	0	0	108,079	326,382	318,312	313,032
Other Financing Sources:											
Total Transfers In	14	0	0	0	18,766	0	0	0	18,766	18,767	20,766
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	119,381	72,562	0	45,126	0	0	108,079	345,148	337,079	333,798
Expenditures & Other Financing Uses											
Public Safety	18	13,000	28,000	0			0		41,000	39,400	42,980
Public Works	19	0	55,100	0			0		55,100	52,360	50,242
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	17,500	0	0			0		17,500	17,100	17,576
Community and Economic Development	22	0	10,000	0			0		10,000	10,000	25,798
General Government	23	50,200	0	0			0		50,200	49,050	39,620
Debt Service	24	0	0	0	45,126		0		45,126	40,127	41,862
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	80,700	93,100	0	45,126	0	0		218,926	208,037	218,078
Business Type Proprietray: Enterprise & ISF	27							83,000	83,000	62,560	89,870
Total Gov & Bus Type Expenditures	28	80,700	93,100	0	45,126	0	0	83,000	301,926	270,597	307,948
Total Transfers Out	29	10,766	0	0	0	0	0	8,000	18,766	18,767	20,766
Total ALL Expenditures/Fund Transfers Out	30	91,466	93,100	0	45,126	0	0	91,000	320,692	289,364	328,714
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	27,915	-20,538	0	0	0	0	17,079	24,456	47,715	5,084
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	38,740	55,230	0	0	0	0	69,199	163,169	115,454	110,370
Ending Fund Balance June 30	35	66,655	34,692	0	0	0	0	86,278	187,625	163,169	115,454

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2010

City Name: **Garwin**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	WATER TOWER	300,000	11/95	30,000	3,960	400	34,360	8,000	26,360
(2)	FIRE TRUCK	119,999	5/99	8,336	2,430		10,766	10,766	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	38,336	6,390	400	45,126	18,766	26,360

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2010

City Name: **Garwin**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				38,336	6,390	400	45,126	18,766	26,360

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **Garwin**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Garwin City Hall

on 3/2/09 *at* 5:00 pm .

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 13.21812

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641.499.2307
phone number

Lori Leytham
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	123,015	121,485	113,666
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	123,015	121,485	113,666
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	23,438	23,478	34,370
Licenses & Permits	7	750	455	7,694
Use of Money and Property	8	0	0	0
Intergovernmental	9	66,000	67,877	64,166
Charges for Fees & Service	10	113,179	105,017	93,136
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	18,766	18,767	20,766
Total Revenues and Other Sources	**14**	345,148	337,079	333,798
Expenditures & Other Financing Uses				
Public Safety	15	41,000	39,400	42,980
Public Works	16	55,100	52,360	50,242
Health and Social Services	17	0	0	0
Culture and Recreation	18	17,500	17,100	17,576
Community and Economic Development	19	10,000	10,000	25,798
General Government	20	50,200	49,050	39,620
Debt Service	21	45,126	40,127	41,862
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	218,926	208,037	218,078
Business Type / Enterprises	24	83,000	62,560	89,870
Total ALL Expenditures	**25**	301,926	270,597	307,948
Transfers Out	26	18,766	18,767	20,766
Total ALL Expenditures/Transfers Out	**27**	320,692	289,364	328,714
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	24,456	47,715	5,084
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	163,169	115,454	110,370
Ending Fund Balance June 30	**31**	187,625	163,169	115,454