

60-570

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: George County Name: LYON Date Budget Adopted: 03/09/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-475-3612
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>20,229,372</u>	2b <u>19,260,300</u>	1,051
DEBT SERVICE	3a <u>21,196,360</u>	3b <u>20,227,288</u>	
Ag Land	4a <u>1,107,851</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	5 <u>163,858</u>	<u>156,008</u>	43 <u>8.10000</u>	
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6	<u>0</u>	44 <u>0.00000</u>	
12(10)	0.95000	Opr & Maint publicly owned Transit	7	<u>0</u>	45 <u>0.00000</u>	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 <u>2,538</u>	<u>2,416</u>	46 <u>0.12546</u>	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	<u>0</u>	47 <u>0.00000</u>	
12(13)	0.06750	Planning a Sanitary Disposal Project	10	<u>0</u>	48 <u>0.00000</u>	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	<u>0</u>	49 <u>0.00000</u>	
12(15)	Amt Nec	Joint city-county building lease	12	<u>0</u>	50 <u>0.00000</u>	
12(16)	0.06750	Levee Impr. fund in special charter city	13	<u>0</u>	51 <u>0.00000</u>	
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>46,800</u>	<u>44,558</u>	52 <u>2.31347</u>	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	<u>0</u>	465 <u>0.00000</u>	
(384) Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15	<u>0</u>	53 <u>0.00000</u>	
12(2)	0.81000	Memorial Building	16	<u>0</u>	54 <u>0.00000</u>	
12(3)	0.13500	Symphony Orchestra	17	<u>0</u>	55 <u>0.00000</u>	
12(4)	0.27000	Cultural & Scientific Facilities	18	<u>0</u>	56 <u>0.00000</u>	
12(5)	As Voted	County Bridge	19	<u>0</u>	57 <u>0.00000</u>	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	<u>0</u>	58 <u>0.00000</u>	
12(9)	0.03375	Aid to a Transit Company	21	<u>0</u>	59 <u>0.00000</u>	
12(17)	0.20500	Maintain Institution received by gift/devise	22	<u>0</u>	60 <u>0.00000</u>	
12(19)	1.00000	City Emergency Medical District	463	<u>0</u>	466 <u>0.00000</u>	
12(21)	0.27000	Support Public Library	23 <u>5,462</u>	<u>5,200</u>	61 <u>0.27000</u>	
28E.22	1.50000	Unified Law Enforcement	24	<u>0</u>	62 <u>0.00000</u>	
Total General Fund Regular Levies (5 thru 24)			25 <u>218,658</u>	<u>208,182</u>		
384.1	3.00375	Ag Land	26 <u>3,328</u>	<u>3,328</u>	63 <u>3.00375</u>	
Total General Fund Tax Levies (25 + 26)			27 <u>221,986</u>	<u>211,510</u>	Do Not Add	
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>5,462</u>	<u>5,200</u>	64 <u>0.27000</u>	
384.6	Amt Nec	Police & Fire Retirement	29	<u>0</u>	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>22,353</u>	<u>21,282</u>	1.10498	
	Amt Nec	Other Employee Benefits	31 <u>54,540</u>	<u>51,927</u>	2.69608	
Total Employee Benefit Levies (29,30,31)			32 <u>76,893</u>	<u>73,210</u>	65 <u>3.80106</u>	
Sub Total Special Revenue Levies (28+32)			33 <u>82,355</u>	<u>78,410</u>		
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		<u>0</u>	66 <u>0.00000</u>	
	SSMID 2 (A)	(B)		<u>0</u>	67 <u>0.00000</u>	
	SSMID 3 (A)	(B)		<u>0</u>	68 <u>0.00000</u>	
	SSMID 4 (A)	(B)	35a	<u>0</u>	69 <u>0.00000</u>	
	SSMID 5 (A)	(B)	36a	<u>0</u>	565 <u>0.00000</u>	
	SSMID 6 (A)	(B)	37	<u>0</u>	566 <u>0.00000</u>	
Total SSMID (34 thru 37)			38 <u>0</u>	<u>0</u>	Do Not Add	
Total Special Revenue Levies (33+38)			39 <u>82,355</u>	<u>78,410</u>		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 <u>106,733</u>	40 <u>101,853</u>	70 <u>5.03544</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		41 <u>0</u>	71 <u>0.00000</u>
Total Property Taxes (27+39+40+41)			42 <u>411,074</u>	42 <u>391,773</u>	72 <u>19.91543</u>	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

George

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	587,402	-1,005	-2,465	21,285		8,384	613,601	202,687	816,288
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	782,272	122,642	22,595	48,024		22,963	998,496	303,681	1,302,177
Actual Expenditures Except End Bal (pg 12, line 259) *	3	869,543	111,372	4,425	48,157		18,315	1,051,812	320,466	1,372,278
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	500,131	10,265	15,705	21,152	0	13,032	560,285	185,902	746,187
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	500,131	10,265	15,705	21,152	0	13,032	560,285	185,902	746,187
Re-Est Revenues	6	1,852,264	117,480	20,000	93,701	0	8,200	2,091,645	255,550	2,347,195
Re-Est Expenditures	7	1,807,719	112,100	1,000	110,701	0	5,200	2,036,720	318,975	2,355,695
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	544,676	15,645	34,705	4,152	0	16,032	615,210	122,477	737,687
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	544,676	15,645	34,705	4,152	0	16,032	615,210	122,477	737,687
Revenues	11	478,044	174,355	19,300	106,733	1,211,989	1,800	1,992,221	266,330	2,258,551
Expenditures	12	335,594	97,000	23,000	106,733	1,763,448	1,800	2,327,575	324,149	2,651,724
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	687,126	93,000	31,005	4,152	-551,459	16,032	279,856	64,658	344,514

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ George

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	George Economic Development Corporation - Locker Park	5,000	0	0
2			0	0
3			0	0
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	24,699							24,699	24,699	24,173
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	19,250							19,250	19,000	18,019
Ambulance	6	15,000							15,000	15,000	13,419
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	19,800							19,800	14,500	349,175
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	78,749	0	0			0		78,749	73,199	404,786
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	10,000	80,500						90,500	690,000	154,187
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,000	11,500						17,500	6,000	16,003
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	16,000	92,000	0			0		108,000	696,000	170,190
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	40,297	0				0		40,297	41,600	51,735
Museum, Band and Theater	32	2,500							2,500	3,000	2,711
Parks	33	16,320							16,320	16,000	37,267
Recreation	34	43,539							43,539	952,050	9,406
Cemetery	35	7,237	0				1,800		9,037	10,900	16,794
Community Center, Zoo, & Marina	36	24,393					0		24,393	21,700	23,832
Other Culture and Recreation	37								0	0	155,978
TOTAL (lines 31 - 37)	38	134,286	0	0			1,800		136,086	1,045,250	297,723

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	0							0	1,500	2,420
Economic Development	40	3,000	5,000	0					8,000	5,000	27,711
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43			0					0	0	4,597
REBATES & PYMTS from TIF DEBT page	44			5,000					5,000	0	0
TOTAL (lines 39 - 44)	45	3,000	5,000	5,000			0		13,000	6,500	34,728
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	14,351							14,351	13,000	12,785
Clerk, Treasurer, & Finance Adm.	47	32,633							32,633	23,000	31,040
Elections	48	1,500							1,500	1,200	1,034
Legal Services & City Attorney	49	8,275							8,275	15,000	11,818
City Hall & General Buildings	50								0	0	0
Tort Liability	51	46,800							46,800	45,000	35,093
Other General Government	52	0	0						0	6,870	33
TOTAL (lines 46 - 52)	53	103,559	0	0			0		103,559	104,070	91,803
DEBT SERVICE											
Gov Capital Projects	55				106,733				106,733	110,701	48,157
TIF Capital Projects	56			18,000		1,763,448			1,763,448	0	0
TOTAL CAPITAL PROJECTS	57	0	0	18,000		1,763,448	0		1,781,448	1,000	4,425
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	335,594	97,000	23,000	106,733	1,763,448	1,800		2,327,575	2,036,720	1,051,812
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							105,487	105,487	130,000	138,637
Sewer Utility	60							147,537	147,537	116,550	116,036
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							71,125	71,125	69,125	65,793
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	3,300	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							324,149	324,149	318,975	320,466
TOTAL ALL EXPENDITURES (lines 58+74)	74	335,594	97,000	23,000	106,733	1,763,448	1,800	324,149	2,651,724	2,355,695	1,372,278
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	335,594	97,000	23,000	106,733	1,763,448	1,800	324,149	2,651,724	2,355,695	1,372,278
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	687,126	93,000	31,005	4,152	-551,459	16,032	64,658	344,514	737,687	746,187

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	211,510	78,410		101,853	0			391,773	320,560	269,756
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	211,510	78,410		101,853	0			391,773	320,560	269,756
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			19,300					19,300	20,000	22,595
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	10,476	3,945		0	0			14,421	15,580	0
Utility franchise tax	7								0	0	9,792
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	84,700							84,700	66,870	70,653
Subtotal - Other City Taxes (lines 6 thru 12)	13	95,176	3,945		0	0			99,121	82,450	80,445
Licenses & Permits	14	1,450							1,450	685	735
Use of Money & Property	15	6,392			4,880			0	11,272	850,000	19,891
Intergovernmental:											
Federal Grants & Reimbursements	16		0			0			0	472,000	0
Road Use Taxes	17		92,000						92,000	90,000	97,493
Other State Grants & Reimbursements	18	13,000				0			13,000	100,800	109,417
Local Grants & Reimbursements	19	34,500				0			34,500	41,500	81,398
Subtotal - Intergovernmental (lines 16 thru 19)	20	47,500	92,000	0	0	0		0	139,500	704,300	288,308
Charges for Fees & Service:											
Water Utility	21							141,280	141,280	135,000	111,490
Sewer Utility	22							122,050	122,050	116,550	107,125
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	84,600						0	84,600	71,625	68,283
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	25,500						3,000	28,500	4,000	51,430
Subtotal - Charges for Service (lines 21 thru 33)	34	110,100	0		0	0	0	266,330	376,430	327,175	338,328
Special Assessments	35	300							300	0	1,108
Miscellaneous	36	5,616					1,800		7,416	42,025	113,670
Other Financing Sources:											
Regular Operating Transfers In	37	0							0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					1,211,989			1,211,989	0	167,341
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	1,211,989	0	0	1,211,989	0	167,341
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	478,044	174,355	19,300	106,733	1,211,989	1,800	266,330	2,258,551	2,347,195	1,302,177
Beginning Fund Balance July 1	44	544,676	15,645	34,705	4,152	0	16,032	122,477	737,687	746,187	816,288
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,022,720	190,000	54,005	110,885	1,211,989	17,832	388,807	2,996,238	3,093,382	2,118,465

CITY OF

George

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	211,510	78,410		101,853	0			391,773	320,560	269,756
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	211,510	78,410		101,853	0			391,773	320,560	269,756
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			19,300					19,300	20,000	22,595
Other City Taxes	6	95,176	3,945		0	0			99,121	82,450	80,445
Licenses & Permits	7	1,450	0					0	1,450	685	735
Use of Money and Property	8	6,392	0	0	4,880	0	0	0	11,272	850,000	19,891
Intergovernmental	9	47,500	92,000	0	0	0		0	139,500	704,300	288,308
Charges for Fees & Service	10	110,100	0		0	0	0	266,330	376,430	327,175	338,328
Special Assessments	11	300	0		0	0		0	300	0	1,108
Miscellaneous	12	5,616	0		0	0	1,800	0	7,416	42,025	113,670
Sub-Total Revenues	13	478,044	174,355	19,300	106,733	0	1,800	266,330	1,046,562	2,347,195	1,134,836
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	1,211,989		0	1,211,989	0	167,341
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	478,044	174,355	19,300	106,733	1,211,989	1,800	266,330	2,258,551	2,347,195	1,302,177
Expenditures & Other Financing Uses											
Public Safety	18	78,749	0	0			0		78,749	73,199	404,786
Public Works	19	16,000	92,000	0			0		108,000	696,000	170,190
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	134,286	0	0			1,800		136,086	1,045,250	297,723
Community and Economic Development	22	3,000	5,000	5,000			0		13,000	6,500	34,728
General Government	23	103,559	0	0			0		103,559	104,070	91,803
Debt Service	24	0	0	0	106,733		0		106,733	110,701	48,157
Capital Projects	25	0	0	18,000		1,763,448	0		1,781,448	1,000	4,425
Total Government Activities Expenditures	26	335,594	97,000	23,000	106,733	1,763,448	1,800		2,327,575	2,036,720	1,051,812
Business Type Proprietary: Enterprise & ISF	27							324,149	324,149	318,975	320,466
Total Gov & Bus Type Expenditures	28	335,594	97,000	23,000	106,733	1,763,448	1,800	324,149	2,651,724	2,355,695	1,372,278
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	335,594	97,000	23,000	106,733	1,763,448	1,800	324,149	2,651,724	2,355,695	1,372,278
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	142,450	77,355	-3,700	0	-551,459	0	-57,819	-393,173	-8,500	-70,101
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	544,676	15,645	34,705	4,152	0	16,032	122,477	737,687	746,187	816,288
Ending Fund Balance June 30	35	687,126	93,000	31,005	4,152	-551,459	16,032	64,658	344,514	737,687	746,187

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: George

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	George Pool	600,000	Aug 2010	22,000	23,700		45,700		45,700
(2)	Fire Truck	244,000	Oct 2009	12,445	4,555		17,000	8,500	8,500
(3)	Street Construction	405,000	May 2007	40,500	12,033		52,533		52,533
(4)	Sewer Lagoon Project	972,800	Nov 2006	41,000	26,975		67,975	67,975	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				115,945	67,263	0	183,208	76,475	106,733

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: George

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				115,945	67,263	0	183,208	76,475	106,733

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of George, Iowa

The City Council will conduct a public hearing on the proposed Budget at 120 S Main St. George, Iowa
on 03/09/11 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 19.91543

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-475-3612
phone number

Laurie Koerselman, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	391,773	320,560	269,756
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	391,773	320,560	269,756
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	19,300	20,000	22,595
Other City Taxes	6	99,121	82,450	80,445
Licenses & Permits	7	1,450	685	735
Use of Money and Property	8	11,272	850,000	19,891
Intergovernmental	9	139,500	704,300	288,308
Charges for Fees & Service	10	376,430	327,175	338,328
Special Assessments	11	300	0	1,108
Miscellaneous	12	7,416	42,025	113,670
Other Financing Sources	13	1,211,989	0	167,341
Total Revenues and Other Sources	14	2,258,551	2,347,195	1,302,177
Expenditures & Other Financing Uses				
Public Safety	15	78,749	73,199	404,786
Public Works	16	108,000	696,000	170,190
Health and Social Services	17	0	0	0
Culture and Recreation	18	136,086	1,045,250	297,723
Community and Economic Development	19	13,000	6,500	34,728
General Government	20	103,559	104,070	91,803
Debt Service	21	106,733	110,701	48,157
Capital Projects	22	1,781,448	1,000	4,425
Total Government Activities Expenditures	23	2,327,575	2,036,720	1,051,812
Business Type / Enterprises	24	324,149	318,975	320,466
Total ALL Expenditures	25	2,651,724	2,355,695	1,372,278
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	2,651,724	2,355,695	1,372,278
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-393,173	-8,500	-70,101
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	737,687	746,187	816,288
Ending Fund Balance June 30	31	344,514	737,687	746,187