

ADOPTED GEORGE-LITTLE ROCK SCHOOL BUDGET SUMMARY

District No. 2457

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	2,475,111	2,349,108	2,367,492
Utility Replacement Excise Tax	2	40,224	40,487	45,349
Income Surtaxes	3	345,453	246,492	390,947
Tuition\Transportation Received	4	87,000	60,000	84,898
Earnings on Investments	5	12,375	10,490	18,374
Nutrition Program Sales	6	125,000	120,000	118,514
Student Activities and Sales	7	225,000	220,000	252,135
Other Revenues from Local Sources	8	683,535	674,130	776,224
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	2,177,920	2,202,242	2,296,310
Instructional Support State Aid	11	0	10,312	0
Other State Sources	12	57,960	54,932	45,739
Commercial & Industrial Replacement	13	5,802	0	0
Title I Grants	14	55,000	55,400	58,192
IDEA and Other Federal Sources	15	250,000	242,000	239,813
Total Revenues	16	6,540,380	6,285,593	6,693,987
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	0	0	129,323
Proceeds of Fixed Asset Dispositions	19	2,500	6,000	0
Total Revenues & Other Sources	20	6,542,880	6,291,593	6,823,310
Beginning Fund Balance	21	2,398,736	2,958,286	2,715,466
Total Resources	22	8,941,616	9,249,879	9,538,776
*Instruction	23	3,891,000	3,844,500	3,538,680
Student Support Services	24	135,000	125,000	115,244
Instructional Staff Support Services	25	220,000	203,000	187,601
General Administration	26	238,000	232,000	227,903
School/Building Administration	27	260,000	250,000	243,262
Business & Central Administration	28	218,700	216,000	198,541
Plant Operation and Maintenance	29	496,000	470,500	423,502
Student Transportation	30	372,000	307,500	250,430
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*Total Support Services (lines 24-31)	31A	1,939,700	1,804,000	1,646,483
*Noninstructional Programs	32	270,000	265,000	258,873
Facilities Acquisition and Construction	33	410,000	362,000	323,689
Debt Service	34	322,283	387,983	502,629
AEA Support - Direct to AEA	35	203,626	187,660	182,772
*Total Other Expenditures (lines 33-35)	35A	935,909	937,643	1,009,090
Total Expenditures	36	7,036,609	6,851,143	6,453,126
Transfers Out	37	0	0	127,364
Total Expenditures & Other Uses	38	7,036,609	6,851,143	6,580,490
Ending Fund Balance	39	1,905,007	2,398,736	2,958,286
Total Requirements	40	8,941,616	9,249,879	9,538,776

		General (10)	Special Revenue					This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	1,706,154		206,634	27,163	0	0		1
Utility Replacement Excise Tax	2	27,786		3,366	442	0	0		2
Income Surtaxes	3	222,077							3
Tuition\Transportation Received	4	87,000							4
Earnings on Investments	5	5,500		160	200				5
Nutrition Program Sales	6								6
Student Activities and Sales	7		225,000						7
Other Revenues from Local Sources	8	275,000		6,000					8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	2,177,920							10
Instructional Support State Aid	11	0							11
Other State Sources	12	55,000		125	25				12
Commercial & Industrial Replacement	13	3,887		470	62	0	0		13
Title I Grants	14	55,000							14
IDEA and Other Federal Sources	15	125,000							15
Total Revenues	16	4,740,324	225,000	216,755	27,892	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19	2,500							19
Total Revenues & Other Sources	20	4,742,824	225,000	216,755	27,892	0	0		20
Beginning Fund Balance	21	1,007,488	21,710	154,130	53,355	0	0		21
Total Resources	22	5,750,312	246,710	370,885	81,247	0	0		22
Requirements:									
Instruction	23	3,600,000	200,000	70,000	5,000				23
Student Support Services	24	135,000							24
Instructional Staff Support Services	25	210,000							25
General Administration	26	225,000							26
School/Building Administration	27	260,000							27
Business & Central Administration	28	93,000		1,500					28
Plant Operation and Maintenance	29	325,000		120,000	9,000				29
Student Transportation	30	275,000			2,000				30
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Noninstructional Programs	32								32
Facilities Acquisition and Construction	33				15,000				33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	203,626							35
Total Expenditures	36	5,326,626	200,000	191,500	31,000	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	5,326,626	200,000	191,500	31,000	0	0		38
Ending Fund Balance	39	423,686	46,710	179,385	50,247	0	0		39
Total Requirements	40	5,750,312	246,710	370,885	81,247	0	0		40

GEORGE-LITTLE ROCK

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		217,991		317,169			2,349,108	2,367,492	1
Utility Replacement Excise Tax	2		3,515		5,114			40,487	45,349	2
Income Surtaxes	3		123,376					246,492	390,947	3
Tuition/Transportation Received	4							60,000	84,898	4
Earnings on Investments	5	4,500	1,600		400	15		10,490	18,374	5
Nutrition Program Sales	6					125,000		120,000	118,514	6
Student Activities and Sales	7							220,000	252,135	7
Other Revenues from Local Sources	8	390,000	1,000		35	1,500	10,000	674,130	776,224	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							2,202,242	2,296,310	10
Instructional Support State Aid	11							10,312	0	11
Other State Sources	12		110		200	2,500		54,932	45,739	12
Commercial & Industrial Replacement	13		563		820			0	0	13
Title I Grants	14							55,400	58,192	14
IDEA and Other Federal Sources	15					125,000		242,000	239,813	15
Total Revenues	16	394,500	348,155	0	323,738	254,015	10,000	6,285,593	6,693,987	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18							0	129,323	18
Proceeds of Fixed Asset Dispositions	19							6,000	0	19
Total Revenues & Other Sources	20	394,500	348,155	0	323,738	254,015	10,000	6,291,593	6,823,310	20
Beginning Fund Balance	21	796,358	139,127	0	175,246	27,210	24,112	2,958,286	2,715,466	21
Total Resources	22	1,190,858	487,282	0	498,984	281,225	34,112	9,249,879	9,538,776	22

Requirements:

Instruction	23						16,000	3,844,500	3,538,680	23
Student Support Services	24							125,000	115,244	24
Instructional Staff Support Services	25		10,000					203,000	187,601	25
General Administration	26		13,000					232,000	227,903	26
School/Building Administration	27							250,000	243,262	27
Business & Central Administration	28		123,000			1,200		216,000	198,541	28
Plant Operation and Maintenance	29		40,000			2,000		470,500	423,502	29
Student Transportation	30		95,000					307,500	250,430	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					270,000		265,000	258,873	32
Facilities Acquisition and Construction	33	200,000	195,000					362,000	323,689	33
Debt Service (Principal, interest, fiscal charges)	34				322,283			387,983	502,629	34
AEA Support - Direct to AEA	35							187,660	182,772	35
Total Expenditures	36	200,000	476,000	0	322,283	273,200	16,000	6,851,143	6,453,126	36
Transfers Out/Special Items/Down Adj	37							0	127,364	37
Total Expenditures & Other Uses	38	200,000	476,000	0	322,283	273,200	16,000	6,851,143	6,580,490	38
Ending Fund Balance	39	990,858	11,282	0	176,701	8,025	18,112	2,398,736	2,958,286	39
Total Requirements	40	1,190,858	487,282	0	498,984	281,225	34,112	9,249,879	9,538,776	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
GEORGE-LITTLE ROCK**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) 2011 GO School Refunding Bonds			260,000	61,783	500	322,283		322,283
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			260,000	61,783	500	322,283	0	322,283