

54-502

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Gibson County Name: KEOKUK Date Budget Adopted: 03/11/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-634-1505
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations		Last Official Census
	Regular	2a <u>1,512,346</u>	2b <u>1,480,945</u>
	DEBT SERVICE	3a _____	3b _____
	Ag Land	4a _____	4b _____
			Last Official Census
		90	

				TAXES LEVIED		
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General Levy	5 3,871	3,791	43 2.55960	
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0.00000	
12(15)	Amt Nec	Joint city-county building lease	12 _____	0	50 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14 _____	0	52 0.00000	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 0.00000	
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0.00000	
12(2)	0.81000	Memorial Building	16 _____	0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0.00000	
12(5)	As Voted	County Bridge	19 _____	0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463 _____	0	466 0.00000	
12(21)	0.27000	Support Public Library	23 _____	0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0.00000	
Total General Fund Regular Levies (5 thru 24)			25 3,871	3,791		
384.1	3.00375	Ag Land	26 _____	0	63 0.00000	
Total General Fund Tax Levies (25 + 26)			27 3,871	3,791	Do Not Add	
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	0	64 0.00000	
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	0	0.00000	
	Amt Nec	Other Employee Benefits	31 _____	0	0.00000	
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000	
Sub Total Special Revenue Levies (28+32)			33 0	0		
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)	(B)	34 _____	0	66 0.00000
	SSMID 2 (A)	(B)	(B)	35 _____	0	67 0.00000
	SSMID 3 (A)	(B)	(B)	36 _____	0	68 0.00000
	SSMID 4 (A)	(B)	(B)	35a _____	0	69 0.00000
	SSMID 5 (A)	(B)	(B)	36a _____	0	565 0.00000
	SSMID 6 (A)	(B)	(B)	37 _____	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add	
Total Special Revenue Levies (33+38)			39 0	0		
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	40 0	70 0.00000	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	41 0	71 0.00000	
Total Property Taxes (27+39+40+41)			42 3,871	42 3,791	72 2.55960	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Gibson

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	0						0		0
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	17,519	8,000					25,519		25,519
Actual Expenditures Except End Bal (pg 12, line 259) *	3	14,900	5,000					19,900		19,900
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	2,619	3,000	0	0	0	0	5,619	0	5,619
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	2,619	3,000	0	0	0	0	5,619	0	5,619
Re-Est Revenues	6	17,519	8,000	0	0	0	0	25,519	0	25,519
Re-Est Expenditures	7	14,900	5,000	0	0	0	0	19,900	0	19,900
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	5,238	6,000	0	0	0	0	11,238	0	11,238
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	5,238	6,000	0	0	0	0	11,238	0	11,238
Revenues	11	7,947	0	0	0	0	0	7,947	0	7,947
Expenditures	12	22,300	5,000	0	0	0	0	27,300	0	27,300
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-9,115	1,000	0	0	0	0	-8,115	0	-8,115

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	1,000							1,000	850	850
Ambulance	6	300							300	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	250							250	0	0
Other Public Safety	10	100							100	0	0
TOTAL (lines 1 - 10)	11	1,650	0	0			0		1,650	850	850
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	3,000	5,000						8,000	2,500	2,500
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,600							3,600	2,500	2,500
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	2,500	2,500
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	4,000							4,000	4,000	4,000
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	10,600	5,000	0			0		15,600	11,500	11,500
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	300							300	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	200							200	200	200
TOTAL (lines 23 - 29)	30	500	0	0			0		500	200	200
CULTURE & RECREATION											
Library Services	31	150							150	200	100
Museum, Band and Theater	32								0	0	0
Parks	33	300							300	300	300
Recreation	34	600							600	300	300
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	500							500	500	500
TOTAL (lines 31 - 37)	38	1,550	0	0			0		1,550	1,300	1,200

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	500							500	500	500
Economic Development	40								0	50	50
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	500							500	500	500
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,000	0	0			0		1,000	1,050	1,050
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	500							500	500	500
Clerk, Treasurer, & Finance Adm.	47	2,800							2,800	1,500	1,500
Elections	48	500							500	300	300
Legal Services & City Attorney	49	1,200							1,200	1,200	1,200
City Hall & General Buildings	50								0	0	0
Tort Liability	51	1,000							1,000	1,000	1,000
Other General Government	52	1,000							1,000	500	600
TOTAL (lines 46 - 52)	53	7,000	0	0			0		7,000	5,000	5,100
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	22,300	5,000	0	0	0	0		27,300	19,900	19,900
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							0	0	0	0
TOTAL ALL EXPENDITURES (lines 58+74)	74	22,300	5,000	0	0	0	0	0	27,300	19,900	19,900
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	22,300	5,000	0	0	0	0	0	27,300	19,900	19,900
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	-9,115	1,000	0	0	0	0	0	-8,115	11,238	5,619

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	3,791	0		0	0			3,791	4,479	4,479
Less: Uncollected Property Taxes - Levy Year	2	500							500	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,291	0		0	0			3,291	4,479	4,479
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	89	0		0	0			89	86	86
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	6,112	6,112
Subtotal - Other City Taxes (lines 6 thru 12)	13	89	0		0	0			89	6,198	6,198
Licenses & Permits	14								0	0	0
Use of Money & Property	15	1,000							1,000	1,801	1,801
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17								0	8,000	8,000
Other State Grants & Reimbursements	18	900							900	0	0
Local Grants & Reimbursements	19								0	3,691	3,691
Subtotal - Intergovernmental (lines 16 thru 19)	20	900	0	0	0	0		0	900	11,691	11,691
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	1,500							1,500	1,350	1,350
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	1,167							1,167	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	2,667	0		0	0	0	0	2,667	1,350	1,350
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	7,947	0	0	0	0	0	0	7,947	25,519	25,519
Beginning Fund Balance July 1	44	5,238	6,000	0	0	0	0	0	11,238	5,619	0
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	13,185	6,000	0	0	0	0	0	19,185	31,138	25,519

CITY OF
Gibson
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	3,791	0		0	0			3,791	4,479	4,479
Less: Uncollected Property Taxes-Levy Year	2	500	0		0	0			500	0	0
Net Current Property Taxes	3	3,291	0		0	0			3,291	4,479	4,479
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	89	0		0	0			89	6,198	6,198
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	1,000	0	0	0	0	0	0	1,000	1,801	1,801
Intergovernmental	9	900	0	0	0	0		0	900	11,691	11,691
Charges for Fees & Service	10	2,667	0		0	0	0	0	2,667	1,350	1,350
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	0
Sub-Total Revenues	13	7,947	0	0	0	0	0	0	7,947	25,519	25,519
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	7,947	0	0	0	0	0	0	7,947	25,519	25,519
Expenditures & Other Financing Uses											
Public Safety	18	1,650	0	0			0		1,650	850	850
Public Works	19	10,600	5,000	0			0		15,600	11,500	11,500
Health and Social Services	20	500	0	0			0		500	200	200
Culture and Recreation	21	1,550	0	0			0		1,550	1,300	1,200
Community and Economic Development	22	1,000	0	0			0		1,000	1,050	1,050
General Government	23	7,000	0	0			0		7,000	5,000	5,100
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	22,300	5,000	0	0	0	0		27,300	19,900	19,900
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	22,300	5,000	0	0	0	0	0	27,300	19,900	19,900
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	22,300	5,000	0	0	0	0	0	27,300	19,900	19,900
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-14,353	-5,000	0	0	0	0	0	-19,353	5,619	5,619
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	5,238	6,000	0	0	0	0	0	11,238	5,619	0
Ending Fund Balance June 30	35	-9,115	1,000	0	0	0	0	0	-8,115	11,238	5,619

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: **Gibson**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

DATE POSTED

March 1, 2009

City of **Gibson** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the Gibson Elevator

on 03/11/09 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 2.55960

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-634-1505
phone number

Mary Kay Stein
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,791	4,479	4,479
Less: Uncollected Property Taxes-Levy Year	2	500	0	0
Net Current Property Taxes	3	3,291	4,479	4,479
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	89	6,198	6,198
Licenses & Permits	7	0	0	0
Use of Money and Property	8	1,000	1,801	1,801
Intergovernmental	9	900	11,691	11,691
Charges for Fees & Service	10	2,667	1,350	1,350
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	7,947	25,519	25,519
Expenditures & Other Financing Uses				
Public Safety	15	1,650	850	850
Public Works	16	15,600	11,500	11,500
Health and Social Services	17	500	200	200
Culture and Recreation	18	1,550	1,300	1,200
Community and Economic Development	19	1,000	1,050	1,050
General Government	20	7,000	5,000	5,100
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	27,300	19,900	19,900
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	27,300	19,900	19,900
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	27,300	19,900	19,900
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-19,353	5,619	5,619
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	11,238	5,619	0
Ending Fund Balance June 30	31	-8,115	11,238	5,619