

07-050

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Gilbertville County Name: BLACK HAWK Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		Regular		With Gas & Electric			Without Gas & Electric
		2a		14,746,810			2b 14,347,829
		DEBT SERVICE		3a 2,846,067			3b 2,846,067
Ag Land		4a 15,450					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	119,449	116,217	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	119,449	116,217	
384.1	3.00375	Ag Land		26	0	0	63 0
Total General Fund Tax Levies (25 + 26)				27	119,449	116,217	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	3,982	3,874	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	18,787	18,279	1.27397
	Amt Nec	Other Employee Benefits		31	32,719	31,834	2.21872
Total Employee Benefit Levies (29,30,31)				32	51,506	50,113	65 3.49269
Sub Total Special Revenue Levies (28+32)				33	55,488	53,987	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
		(A)	(B)	34		0	66 0
		(A)	(B)	35		0	67 0
		(A)	(B)	36		0	68 0
		(A)	(B)	35a		0	69 0
		(A)	(B)	36a		0	565 0
		(A)	(B)	37		0	566 0
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	55,488	53,987	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
Total Property Taxes (27+39+40+41)				42	174,937	170,204	72 11.86269

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Gilbertville

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	-11,844	118,095	206,660	15,467		328,378	-25,370	303,008
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	336,178	126,333	93,929	753,935		1,310,375	155,695	1,466,070
Actual Expenditures Except End Bal (pg 12, line 259) *	3	261,882	135,041	92,697	86,182		575,802	196,532	772,334
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	62,452	109,387	207,892	683,220	0	1,062,951	-66,207	996,744
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	62,452	109,387	207,892	683,220	0	1,062,951	-66,207	996,744
Re-Est Revenues	6	293,328	312,151	0	495,000	0	1,100,479	168,331	1,268,810
Re-Est Expenditures	7	643,684	0	0	0	0	643,684	162,441	806,125
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-287,904	421,538	207,892	1,178,220	0	1,519,746	-60,317	1,459,429
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	-287,904	421,538	207,892	1,178,220	0	1,519,746	-60,317	1,459,429
Revenues	11	472,628	249,188	0	0	0	721,816	291,831	1,013,647
Expenditures	12	1,764,913	0	0	0	0	1,764,913	299,830	2,064,743
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-1,580,189	670,726	207,892	1,178,220	0	476,649	-68,316	408,333

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	61,799					325	61,799	63,137	50,638
Jail	2						327	0	0	0
Emergency Management	3	500					328	500	500	936
Flood Control	4						329	0	0	0
Fire Department	5	38,012					330	38,012	45,599	35,252
Ambulance	6	1,400					331	1,400	2,000	0
Building Inspections	7	4,320					332	4,320	3,970	0
Miscellaneous Protective Services	8	6,725					333	6,725	6,725	12,031
Animal Control	9	200					349	200	200	25
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	112,956	0					112,956	122,131	98,882
Public Works										
Roads, Bridges, & Sidewalks	12	86,874					353	86,874	88,692	126,841
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	8,200					324	8,200	8,000	8,028
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	9,260					354	9,260	6,029	8,200
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport <i>(if not Enterprise)</i>	19						365	0	0	0
Garbage <i>(if not Enterprise)</i>	20	33,899					358	33,899	33,561	30,611
Other Public Works	21						350	0	0	6,670
TOTAL (lines 12 - 21)	22	138,233	0					138,233	136,282	180,350
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	1,337					343	1,337	1,337	662
TOTAL (lines 23 - 29)	30	1,337	0					1,337	1,337	662

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	8,000					344	8,000	6,300	6,300
Museum, Band and Theater	32						345	0	0	0
Parks	33	18,018					346	18,018	16,568	11,283
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	4,600					348	4,600	4,300	4,319
TOTAL (lines 31 - 37)	38	30,618	0					30,618	27,168	21,902
Community and Economic Development										
Community Beautification	39	195,000					367	195,000	12,082	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43	6,490					370	6,490	6,490	0
TOTAL (lines 39 - 43)	44	201,490	0					201,490	18,572	0
General Government										
Mayor, Council, & City Manager	45	7,234					375	7,234	7,454	6,222
Clerk, Treasurer, & Finance Adm.	46	73,817					376	73,817	67,111	71,198
Elections	47	1,000					377	1,000	800	179
Legal Services & City Attorney	48	6,100					378	6,100	6,600	4,990
City Hall & General Buildings	49						380	0	3,046	4,933
Tort Liability	50	1,500					382	1,500	1,400	3,996
Other General Government	51	5,000					381	5,000	4,700	3,609
TOTAL (lines 45 - 51)	52	94,651	0					94,651	91,111	95,127
Debt Service	53	97,628						97,628	99,833	62,697
Capital Projects	54	1,088,000						1,088,000	147,250	86,182
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	1,764,913	0	0	0	0		1,764,913	643,684	545,802
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					140,481	360	140,481	71,764	66,459
Sewer Utility	57					159,349	357	159,349	90,677	57,462
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					299,830		299,830	162,441	123,921
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	1,764,913	0	0	0	299,830		2,064,743	806,125	669,723
Transfers Out	71							0	0	102,611
Total Expenditures & Other Financing Uses (lines 71 +72)	72	1,764,913	0	0	0	299,830		2,064,743	806,125	772,334
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	-1,580,189	670,726	207,892	1,178,220	0		408,333	1,459,429	996,744

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Gilbertville

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	116,217	53,987	0	0			170,204	124,343	134,525
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	116,217	53,987	0	0			170,204	124,343	134,525
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		97,500					97,500	216,756	87,247
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,232	1,501	0	0			472 4,733	3,782	3,954
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	36,400	18,200					395 54,600	54,600	77,708
Subtotal - Other City Taxes (lines 6 thru 11) 12	39,632	19,701	0	0			59,333	58,382	81,662
Licenses & Permits 13							0	0	4,744
Use of Money & Property 14	2,355					19,675	22,030	16,862	3,855
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	1,170	78,000					400 79,170	77,195	78,580
Other State Grants & Reimbursements 17	195,000						401 195,000	480,000	8,487
Local Grants & Reimbursements 18	73,754						402 73,754	127,731	40,157
Subtotal - Intergovernmental (lines 15 thru 18) 19	269,924	78,000	0	0		0	347,924	684,926	127,224
Charges for Fees & Service:									
Water Utility 20						58,008	404 58,008	58,108	54,705
Sewer Utility 21						70,548	405 70,548	70,548	55,667
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	31,000						410 31,000	31,000	34,386
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29	2,600						429 2,600	2,600	2,801
Housing Authority 30	8,000						430 8,000	4,500	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	1,400						413 1,400	785	355
Subtotal - Charges for Service (lines 20 thru 32) 33	43,000	0	0	0	0	128,556	171,556	167,541	147,914
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	22,353
Other Financing Sources:									
Operating Transfers In 36							0	0	102,611
Proceeds of Debt 37						143,600	143,600	0	753,935
Proceeds of Capital Asset Sales 38	1,500						1,500	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	1,500	0	0	0	0	143,600	145,100	0	856,546
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	472,628	249,188	0	0	0	291,831	1,013,647	1,268,810	1,466,070
Beginning Fund Balance July 1 41	-287,904	421,538	207,892	1,178,220	0	-60,317	1,459,429	996,744	303,008
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	184,724	670,726	207,892	1,178,220	0	231,514	2,473,076	2,265,554	1,769,078

CITY OF Gilbertville ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	116,217	106	53,987	134	0	161	0					234	170,204	264	124,343	294	134,525
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	116,217	108	53,987	136	0	163	0					236	170,204	266	124,343	296	134,525
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	97,500									238	97,500	268	216,756	298	87,247
Other City Taxes	81	39,632	111	19,701	138	0	165	0					239	59,333	269	58,382	299	81,662
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	4,744
Use of Money and Property	83	2,355	113	0	139	0	166	0	194	0	213	19,675	241	22,030	271	16,862	301	3,855
Intergovernmental	84	269,924	114	78,000	140	0	167	0			426	0	242	347,924	272	684,926	302	127,224
Charges for Fees & Service	85	43,000	115	0	141	0	168	0	195	0	214	128,556	243	171,556	273	167,541	303	147,914
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	22,353
Sub-Total Revenues	88	471,128	118	249,188	144	0	171	0	197	0	216	148,231	246	868,547	276	1,268,810	306	609,524
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	102,611
Proceeds of Debt	90	0	459	0	146	0	173	0			218	143,600	248	143,600	278	0	308	753,935
Proceeds of Capitol Asset Sales	91	1,500		0	147	0	174	0	199	0	219	0	249	1,500	279	0	309	0
Total Revenues and Other Sources	92	472,628	120	249,188	148	0	175	0	200	0	220	291,831	250	1,013,647	280	1,268,810	310	1,466,070
Expenditures & Other Financing Uses																		
Public Safety	600	112,956	609	0							623	0	335	112,956	632	122,131	642	98,882
Public Works	601	138,233	610	0							624	0	336	138,233	633	136,282	643	180,350
Health and Social Services	602	1,337	611	0							625	0	352	1,337	634	1,337	644	662
Culture and Recreation	603	30,618	612	0							626	0	371	30,618	635	27,168	645	21,902
Community and Economic Development	604	201,490	613	0							627	0	372	201,490	636	18,572	646	0
General Government	605	94,651	614	0							628	0	373	94,651	637	91,111	647	95,127
Debt Service	606	97,628	615	0	618	0					629	0	440	97,628	638	99,833	648	62,697
Capital Projects	607	1,088,000	616	0			621	0			630	0	441	1,088,000	639	147,250	649	86,182
Total Government Activities Expenditures	608	1,764,913	617	0	619	0	622	0	631	0			442	1,764,913	640	643,684	650	545,802
Business Type Proprietary: Enterprise & ISF												299,830	374	299,830	641	162,441	651	123,921
Total Gov & Bus Type Expenditures	97	1,764,913	125	0	153	0	180	0	205	0	225	299,830	255	2,064,743	285	806,125	315	669,723
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	102,611
Total ALL Expenditures/Transfers Out	102	1,764,913	130	0	157	0	185	0	208	0	230	299,830	260	2,064,743	290	806,125	320	772,334
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-1,292,285	131	249,188	158	0	186	0	209	0	231	-7,999	261	-1,051,096	291	462,685	321	693,736
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	-287,904	132	421,538	159	207,892	187	1,178,220	210	0	232	-60,317	262	1,459,429	292	996,744	322	303,008
Ending Fund Balance June 30	105	-1,580,189	133	670,726	160	207,892	188	1,178,220	211	0	233	-68,316	263	408,333	293	1,459,429	323	996,744

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Gilbertville

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Gilbertville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

