

07-050

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Gilbertville County Name: BLACK HAWK Date Budget Adopted: 03/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(319) 296-1822
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 15,927,257	2b	Without Gas & Electric 15,549,127	
	DEBT SERVICE	3a	20,954,726	3b	20,576,596	
	Ag Land	4a	18,722			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	129,011	125,948	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	9,225	9,006	52	0.57920
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	138,236	134,954		
384.1	3.00375	Ag Land	26		0	63	0.00000
Total General Fund Tax Levies (25 + 26)			27	138,236	134,954		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	4,300	4,198	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	17,883	17,458		1.12279
	Amt Nec	Other Employee Benefits	31	34,989	34,158		2.19680
Total Employee Benefit Levies (29,30,31)			32	52,872	51,617	65	3.31959
Sub Total Special Revenue Levies (28+32)			33	57,172	55,815		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	57,172	55,815		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
Total Property Taxes (27+39+40+41)			42	195,408	190,769	72	12.26879

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Gilbertville

		Fund Balance Worksheet for City of Gilbertville								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	123,129	42,843		41,237	295,277	502,486	196,995	699,481	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	357,007	137,376	140,011	74,408	147,698	856,500	247,982	1,104,482	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	335,027	135,660	116,023	115,645	235,994	938,349	211,351	1,149,700	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	145,109	44,559	23,988	0	206,981	420,637	233,626	654,263	
(2) Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	145,109	44,559	23,988	0	206,981	0	420,637	233,626	654,263
Re-Est Revenues	6	329,461	142,197	181,900	118,185	164,939	0	936,682	284,394	1,221,076
Re-Est Expenditures	7	329,428	140,112	186,244	118,185	336,541	0	1,110,510	347,249	1,457,759
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	145,142	46,644	19,644	0	35,379	0	246,809	170,771	417,580
(3) Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	145,142	46,644	19,644	0	35,379	0	246,809	170,771	417,580
Revenues	11	353,721	159,412	170,400	115,503	36,900	0	835,936	2,275,250	3,111,186
Expenditures	12	374,599	159,412	149,503	115,503	28,500	0	827,517	2,204,000	3,031,517
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	124,264	46,644	40,541	0	43,779	0	255,228	242,021	497,249

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	75,274							75,274	68,895	62,288
Jail	2								0	0	0
Emergency Management	3	808							808	500	438
Flood Control	4								0	0	0
Fire Department	5	34,370							34,370	34,600	61,371
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	2,325							2,325	2,300	6,327
Animal Control	9								0	0	0
Other Public Safety	10								0	600	830
TOTAL (lines 1 - 10)	11	112,777	0	0			0		112,777	106,895	131,254
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	300	81,287						81,587	82,457	77,394
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	8,700							8,700	8,700	8,567
Traffic Control and Safety	15								0	0	0
Snow Removal	16		12,953						12,953	11,458	12,101
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	46,724							46,724	44,610	38,367
Other Public Works	21								0	0	3,901
TOTAL (lines 12 - 21)	22	55,724	94,240	0			0		149,964	147,225	140,330
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28	400							400	662	662
Other Health and Social Services	29	575							575	575	575
TOTAL (lines 23 - 29)	30	975	0	0			0		975	1,237	1,237
CULTURE & RECREATION											
Library Services	31	9,426							9,426	9,426	8,728
Museum, Band and Theater	32								0	0	0
Parks	33	27,699							27,699	24,129	22,799
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	2,000
Other Culture and Recreation	37	2,000							2,000	2,000	0
TOTAL (lines 31 - 37)	38	39,125	0	0			0		39,125	35,555	33,527

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	100							100	100	73,610
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	0							0	0	0
REBATES & PYMTS from TIF DEBT page	44			34,000					34,000	31,518	28,881
TOTAL (lines 39 - 44)	45	100	0	34,000			0		34,100	31,618	102,491
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,086							6,086	6,090	5,466
Clerk, Treasurer, & Finance Adm.	47	98,042							98,042	81,688	75,936
Elections	48								0	1,700	0
Legal Services & City Attorney	49	5,000							5,000	5,000	5,492
City Hall & General Buildings	50								0	0	0
Tort Liability	51	3,700							3,700	3,650	2,765
Other General Government	52	35,070							35,070	16,203	19,236
TOTAL (lines 46 - 52)	53	147,898	0	0			0		147,898	114,331	108,895
DEBT SERVICE											
Gov Capital Projects	54				115,503				115,503	118,185	115,645
TIF Capital Projects	55					28,500			28,500	300,000	13,050
TIF Capital Projects	56								0	36,541	149,570
TOTAL CAPITAL PROJECTS	57	0	0	0		28,500	0		28,500	336,541	162,620
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	356,599	94,240	34,000	115,503	28,500	0		628,842	891,587	795,999
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							98,400	98,400	235,865	110,746
Sewer Utility	60							97,600	97,600	103,384	92,605
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							2,000,000	2,000,000	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,196,000	2,196,000	339,249	203,351
TOTAL ALL EXPENDITURES (lines 58+74)	74	356,599	94,240	34,000	115,503	28,500	0	2,196,000	2,824,842	1,230,836	999,350
Regular Transfers Out	75	18,000	65,172					8,000	91,172	72,197	63,208
Internal TIF Loan / Repayment Transfers Out	76			115,503					115,503	154,726	87,142
Total ALL Transfers Out	77	18,000	65,172	115,503	0	0	0	8,000	206,675	226,923	150,350
Total Expenditures & Fund Transfers Out (lines 75+78)	78	374,599	159,412	149,503	115,503	28,500	0	2,204,000	3,031,517	1,457,759	1,149,700
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	124,264	46,644	40,541	0	43,779	0	242,021	497,249	417,580	654,263

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2011	(K) RE-ESTIMATED 2010	(L) ACTUAL 2009
REVENUES & OTHER FINANCING SOURCES											
	1	134,954	55,815		0	0			190,769	163,837	171,022
	2								0	0	0
	3	134,954	55,815		0	0			190,769	163,837	171,022
	4								0	0	0
	5			170,000					170,000	181,500	139,694
Other City Taxes:											
	6	3,282	1,357		0	0			4,639	4,521	4,047
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	45,000	22,500						67,500	66,000	91,488
	13	48,282	23,857		0	0			72,139	70,521	95,535
	14	1,575							1,575	6,075	2,949
	15	2,500		400		550		1,400	4,850	9,265	10,647
Intergovernmental:											
	16					0		300,000	300,000	82,000	0
	17		77,000						77,000	0	75,808
	18	5,160	2,740					22,500	30,400	26,090	21,212
	19	58,178				2,350			60,528	134,620	80,245
	20	63,338	79,740	0	0	2,350		322,500	467,928	242,710	177,265
Charges for Fees & Service:											
	21							80,250	80,250	111,615	72,401
	22							100,000	100,000	145,479	88,723
	23							0	0	0	0
	24							0	0	0	0
	25	1,000						1,000	1,000	0	0
	26							0	0	0	0
	27	42,900						42,900	42,900	42,240	37,555
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33							71,100	71,100	0	47,212
	34	43,900	0		0	0	0	251,350	295,250	299,334	245,891
	35								0	0	0
	36	2,000							2,000	20,911	111,129
Other Financing Sources:											
	37	57,172			0	34,000			91,172	72,197	63,208
	38				115,503				115,503	154,726	87,142
	39	57,172	0	0	115,503	34,000	0	0	206,675	226,923	150,350
	40					0		1,700,000	1,700,000	0	0
	41							0	0	0	0
	42	57,172	0	0	115,503	34,000	0	1,700,000	1,906,675	226,923	150,350
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	353,721	159,412	170,400	115,503	36,900	0	2,275,250	3,111,186	1,221,076	1,104,482
	44	145,142	46,644	19,644	0	35,379	0	170,771	417,580	654,263	699,481
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)											
	45	498,863	206,056	190,044	115,503	72,279	0	2,446,021	3,528,766	1,875,339	1,803,963

CITY OF
Gilbertville
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	134,954	55,815		0	0			190,769	163,837	171,022
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	134,954	55,815		0	0			190,769	163,837	171,022
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			170,000					170,000	181,500	139,694
Other City Taxes	6	48,282	23,857		0	0			72,139	70,521	95,535
Licenses & Permits	7	1,575	0					0	1,575	6,075	2,949
Use of Money and Property	8	2,500	0	400	0	550	0	1,400	4,850	9,265	10,647
Intergovernmental	9	63,338	79,740	0	0	2,350		322,500	467,928	242,710	177,265
Charges for Fees & Service	10	43,900	0		0	0	0	251,350	295,250	299,334	245,891
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,000	0					0	2,000	20,911	111,129
Sub-Total Revenues	13	296,549	159,412	170,400	0	2,900	0	575,250	1,204,511	994,153	954,132
Other Financing Sources:											
Total Transfers In	14	57,172	0	0	115,503	34,000	0	0	206,675	226,923	150,350
Proceeds of Debt	15	0	0	0	0	0		1,700,000	1,700,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	353,721	159,412	170,400	115,503	36,900	0	2,275,250	3,111,186	1,221,076	1,104,482
Expenditures & Other Financing Uses											
Public Safety	18	112,777	0	0			0		112,777	106,895	131,254
Public Works	19	55,724	94,240	0			0		149,964	147,225	140,330
Health and Social Services	20	975	0	0			0		975	1,237	1,237
Culture and Recreation	21	39,125	0	0			0		39,125	35,555	33,527
Community and Economic Development	22	100	0	34,000			0		34,100	31,618	102,491
General Government	23	147,898	0	0			0		147,898	114,331	108,895
Debt Service	24	0	0	0	115,503		0		115,503	118,185	115,645
Capital Projects	25	0	0	0		28,500	0		28,500	336,541	162,620
Total Government Activities Expenditures	26	356,599	94,240	34,000	115,503	28,500	0		628,842	891,587	795,999
Business Type Proprietary: Enterprise & ISF	27							2,196,000	2,196,000	339,249	203,351
Total Gov & Bus Type Expenditures	28	356,599	94,240	34,000	115,503	28,500	0	2,196,000	2,824,842	1,230,836	999,350
Total Transfers Out	29	18,000	65,172	115,503	0	0	0	8,000	206,675	226,923	150,350
Total ALL Expenditures/Fund Transfers Out	30	374,599	159,412	149,503	115,503	28,500	0	2,204,000	3,031,517	1,457,759	1,149,700
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -20,878	 0	 20,897	 0	 8,400	 0	 71,250	 79,669	 -236,683	 -45,218
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	145,142	46,644	19,644	0	35,379	0	170,771	417,580	654,263	699,481
Ending Fund Balance June 30	35	124,264	46,644	40,541	0	43,779	0	242,021	497,249	417,580	654,263

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Gilbertville

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	2004 G.O. Water Improvement - Water Tower	750,000	11-17-09	30,000	28,475	400	58,875	58,875	0
(2)	2006 G.O. Water Improvement - Water Main	600,000	11-17-09	35,000	21,228	400	56,628	56,628	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			65,000	49,703	800	115,503	115,503	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Gilbertville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				65,000	49,703	800	115,503	115,503	0

