

Fund Balance Worksheet for City of **Gilbertville**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)				(C)				(H)		(J)
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	145,109	44,559	23,988	0	206,981		420,637	233,626	654,263
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	505,328	145,403	178,229	118,185	54,110		1,001,255	404,322	1,405,577
Actual Expenditures Except End Bal (pg 12, line 259) *	3	469,395	143,786	186,243	118,185	245,928		1,163,537	392,956	1,556,493
Ending Fund Balance June 30 (pg 12, line 261) *	4	181,042	46,176	15,974	0	15,163	0	258,355	244,992	503,347
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	181,042	46,176	15,974	0	15,163	0	258,355	244,992	503,347
Re-Est Revenues	6	367,462	142,885	0	119,473	0	0	629,820	776,000	1,405,820
Re-Est Expenditures	7	393,028	101,000	129,535	119,473	15,163	0	758,199	679,000	1,437,199
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	155,476	88,061	-113,561	0	0	0	129,976	341,992	471,968
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	155,476	88,061	-113,561	0	0	0	129,976	341,992	471,968
Revenues	11	403,674	145,100	151,558	134,000	0	0	834,332	2,030,500	2,864,832
Expenditures	12	409,939	152,104	149,562	134,000	0	0	845,605	1,965,961	2,811,566
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	149,211	81,057	-111,565	0	0	0	118,703	406,531	525,234

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	87,331							87,331	84,476	69,618
Jail	2								0	0	0
Emergency Management	3	1,800							1,800	1,300	464
Flood Control	4								0	0	0
Fire Department	5	52,260							52,260	52,488	180,339
Ambulance	6	2,000							2,000	2,000	419
Building Inspections	7	11,359							11,359	10,000	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	50	2,691
Other Public Safety	10	384							384	384	0
TOTAL (lines 1 - 10)	11	155,234	0	0			0		155,234	150,698	253,531
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		93,497						93,497	93,000	94,968
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	8,700							8,700	8,600	8,577
Traffic Control and Safety	15								0	0	0
Snow Removal	16		14,338						14,338	8,000	12,922
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	50,363							50,363	45,000	45,783
Other Public Works	21	19,289		5,000					24,289	24,000	7,205
TOTAL (lines 12 - 21)	22	78,352	107,835	5,000			0		191,187	178,600	169,455
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28	975							975	975	662
Other Health and Social Services	29								0	0	575
TOTAL (lines 23 - 29)	30	975	0	0			0		975	975	1,237
CULTURE & RECREATION											
Library Services	31	6,792							6,792	6,792	9,426
Museum, Band and Theater	32								0	0	0
Parks	33	48,481							48,481	31,545	23,005
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	2,000							2,000	2,000	2,000
TOTAL (lines 31 - 37)	38	57,273	0	0			0		57,273	40,337	34,431

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		6,000							6,000	20,150	98
Economic Development	40									0	0	36,541
Housing and Urban Renewal	41									0	0	31,517
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43				10,562					10,562	10,062	0
TOTAL (lines 39 - 44)	45		6,000	0	10,562			0		16,562	30,212	68,156
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		6,800							6,800	6,200	5,337
Clerk, Treasurer, & Finance Adm.	47		71,320							71,320	66,000	64,758
Elections	48									0	1,000	884
Legal Services & City Attorney	49		6,000							6,000	5,000	1,878
City Hall & General Buildings	50		24,885							24,885	21,568	23,185
Tort Liability	51		3,100							3,100	3,500	3,128
Other General Government	52									0	0	9,025
TOTAL (lines 46 - 52)	53		112,105	0	0			0		112,105	103,268	108,195
DEBT SERVICE	54					134,000				134,000	119,473	118,185
Gov Capital Projects	55									0	0	27,627
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	27,627
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		409,939	107,835	15,562	134,000	0	0		667,336	623,563	780,817
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								154,240	154,240	99,000	175,504
Sewer Utility	60								111,721	111,721	100,000	130,916
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								1,700,000	1,700,000	0	86,536
Enterprise CAPITAL PROJECTS	71								0	0	480,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,965,961	1,965,961	679,000	392,956
TOTAL ALL EXPENDITURES (lines 58+74)	74		409,939	107,835	15,562	134,000	0	0	1,965,961	2,633,297	1,302,563	1,173,773
Regular Transfers Out	75			44,269						44,269	15,163	227,994
Internal TIF Loan / Repayment Transfers Out	76				134,000	0				134,000	119,473	154,726
Total ALL Transfers Out	77		0	44,269	134,000	0	0	0	0	178,269	134,636	382,720
Total Expenditures & Fund Transfers Out (lines 75+76)	78		409,939	152,104	149,562	134,000	0	0	1,965,961	2,811,566	1,437,199	1,556,493
Continuing Appropriation	79								0	0	0	
Ending Fund Balance June 30	80		149,211	81,057	-111,565	0	0	0	406,531	525,234	471,968	503,347

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	171,762	43,547		0	0			215,309	193,536	343,040
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	171,762	43,547		0	0			215,309	193,536	343,040
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			150,958					150,958	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,340	847		0	0			4,187	3,472	3,193
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	47,000	22,500						69,500	62,604	92,942
Subtotal - Other City Taxes (lines 6 thru 12)	13	50,340	23,347		0	0			73,687	66,076	96,135
Licenses & Permits	14	9,025							9,025	8,500	9,323
Use of Money & Property	15	950		600				4,800	6,350	1,500	7,224
Intergovernmental:											
Federal Grants & Reimbursements	16							375,000	375,000	0	0
Road Use Taxes	17		78,206						78,206	80,000	80,583
Other State Grants & Reimbursements	18	5,100						22,500	27,600	5,000	5,771
Local Grants & Reimbursements	19	39,195							39,195	70,472	151,435
Subtotal - Intergovernmental (lines 16 thru 19)	20	44,295	78,206	0	0	0		397,500	520,001	155,472	237,789
Charges for Fees & Service:											
Water Utility	21							135,550	135,550	100,000	110,370
Sewer Utility	22							167,650	167,650	175,000	140,588
Electric Utility	23								0	0	0
Gas Utility	24								0	0	42,949
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	50,363							50,363	45,000	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	5,000							5,000	4,900	4,940
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	1,200							1,200	1,200	3,983
Subtotal - Charges for Service (lines 21 thru 33)	34	56,563	0		0	0	0	303,200	359,763	326,100	302,830
Special Assessments	35								0	0	0
Miscellaneous	36	26,470							26,470	40,000	26,516
Other Financing Sources:											
Regular Operating Transfers In	37	44,269							44,269	15,163	227,994
Internal TIF Loan Transfers In	38				134,000				134,000	119,473	154,726
Subtotal ALL Operating Transfers In	39	44,269	0	0	134,000	0	0	0	178,269	134,636	382,720
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							1,325,000	1,325,000	480,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	44,269	0	0	134,000	0	0	1,325,000	1,503,269	614,636	382,720
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	403,674	145,100	151,558	134,000	0	0	2,030,500	2,864,832	1,405,820	1,405,577
Beginning Fund Balance July 1	44	155,476	88,061	-113,561	0	0	0	341,992	471,968	503,347	654,263
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	559,150	233,161	37,997	134,000	0	0	2,372,492	3,336,800	1,909,167	2,059,840

**CITY OF
Gilbertville
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013**

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
Revenues & Other Financing Sources											
Taxes Levied on Property	1	171,762	43,547		0	0			215,309	193,536	343,040
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	171,762	43,547		0	0			215,309	193,536	343,040
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			150,958					150,958	0	0
Other City Taxes	6	50,340	23,347		0	0			73,687	66,076	96,135
Licenses & Permits	7	9,025	0					0	9,025	8,500	9,323
Use of Money and Property	8	950	0	600	0	0	0	4,800	6,350	1,500	7,224
Intergovernmental	9	44,295	78,206	0	0	0		397,500	520,001	155,472	237,789
Charges for Fees & Service	10	56,563	0		0	0	0	303,200	359,763	326,100	302,830
Special Assessments	11	0			0	0		0	0	0	0
Miscellaneous	12	26,470	0		0	0	0	0	26,470	40,000	26,516
Sub-Total Revenues	13	359,405	145,100	151,558	0	0	0	705,500	1,361,563	791,184	1,022,857
Other Financing Sources:											
Total Transfers In	14	44,269	0	0	134,000	0	0	0	178,269	134,636	382,720
Proceeds of Debt	15	0	0	0	0	0		1,325,000	1,325,000	480,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	403,674	145,100	151,558	134,000	0	0	2,030,500	2,864,832	1,405,820	1,405,577
Expenditures & Other Financing Uses											
Public Safety	18	155,234	0	0			0		155,234	150,698	253,531
Public Works	19	78,352	107,835	5,000			0		191,187	178,600	169,455
Health and Social Services	20	975	0	0			0		975	975	1,237
Culture and Recreation	21	57,273	0	0			0		57,273	40,337	34,431
Community and Economic Development	22	6,000	0	10,562			0		16,562	30,212	68,156
General Government	23	112,105	0	0			0		112,105	103,268	108,195
Debt Service	24	0	0	0	134,000		0		134,000	119,473	118,185
Capital Projects	25	0	0	0		0			0	0	27,627
Total Government Activities Expenditures	26	409,939	107,835	15,562	134,000	0	0		667,336	623,563	780,817
Business Type Proprietary: Enterprise & ISF	27							1,965,961	1,965,961	679,000	392,956
Total Gov & Bus Type Expenditures	28	409,939	107,835	15,562	134,000	0	0	1,965,961	2,633,297	1,302,563	1,173,773
Total Transfers Out	29	0	44,269	134,000	0	0	0	0	178,269	134,636	382,720
Total ALL Expenditures/Fund Transfers Out	30	409,939	152,104	149,562	134,000	0	0	1,965,961	2,811,566	1,437,199	1,556,493
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-6,265	-7,004	1,996	0	0	0	64,539	53,266	-31,379	-150,916
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	155,476	88,061	-113,561	0	0	0	341,992	471,968	503,347	654,263
Ending Fund Balance June 30	35	149,211	81,057	-111,565	0	0	0	406,531	525,234	471,968	503,347

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Gilbertville

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2006 G. O. Water Improvement - Water Main	600,000	06-01-06	40,000	18,270	500	58,770	58,770	0
(2)	2011A G.O. Refunding Bond - Water Tower	590,000	04-20-11	40,000	15,420	500	55,920	55,920	0
(3)	2011B G.O. Sewer Improvement	440,000	07-06-11	5,000	13,623	500	19,123	19,123	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			85,000	47,313	1,500	133,813	133,813	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

City Name: Gilbertville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2013

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			85,000	47,313	1,500	133,813	133,813	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Gilbertville, Iowa

The City Council will conduct a public hearing on the proposed Budget at Gilbertville City Hall
on 03-05-2012 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.57919

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-296-1822
phone number

Teresa Adamson
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	215,309	193,536	343,040
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	215,309	193,536	343,040
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	150,958	0	0
Other City Taxes	6	73,687	66,076	96,135
Licenses & Permits	7	9,025	8,500	9,323
Use of Money and Property	8	6,350	1,500	7,224
Intergovernmental	9	520,001	155,472	237,789
Charges for Fees & Service	10	359,763	326,100	302,830
Special Assessments	11	0	0	0
Miscellaneous	12	26,470	40,000	26,516
Other Financing Sources	13	1,503,269	614,636	382,720
Total Revenues and Other Sources	14	2,864,832	1,405,820	1,405,577
Expenditures & Other Financing Uses				
Public Safety	15	155,234	150,698	253,531
Public Works	16	191,187	178,600	169,455
Health and Social Services	17	975	975	1,237
Culture and Recreation	18	57,273	40,337	34,431
Community and Economic Development	19	16,562	30,212	68,156
General Government	20	112,105	103,268	108,195
Debt Service	21	134,000	119,473	118,185
Capital Projects	22	0	0	27,627
Total Government Activities Expenditures	23	667,336	623,563	780,817
Business Type / Enterprises	24	1,965,961	679,000	392,956
Total ALL Expenditures	25	2,633,297	1,302,563	1,173,773
Transfers Out	26	178,269	134,636	382,720
Total ALL Expenditures/Transfers Out	27	2,811,566	1,437,199	1,556,493
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	53,266	-31,379	-150,916
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	471,968	503,347	654,263
Ending Fund Balance June 30	31	525,234	471,968	503,347