

07-050

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Gilbertville County Name: BLACK HAWK Date Budget Adopted: 3/12/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(319) 296-1822
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>23,318,028</u>	2b <u>22,922,061</u>	712
DEBT SERVICE	3a <u>28,738,745</u>	3b <u>28,342,778</u>	
Ag Land	4a <u>22,302</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 188,876	185,669	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 8,451	8,307	52 0.36242
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0
12(2)	0.81000	Memorial Building	16 _____	0	54 0
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0
12(5)	As Voted	County Bridge	19 _____	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0
12(18)	1.00000	City Emergency Medical District	463 _____	0	466 0
12(20)	0.27000	Support Public Library	23 _____	0	61 0
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 197,327	193,976	
384.1	3.00375	Ag Land	26 67	67	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 197,394	194,043	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 24,387	23,973	1.04584
Rules	Amt Nec	Other Employee Benefits	31 22,000	21,627	0.94348
		Total Employee Benefit Levies (29,30,31)	32 46,387	45,600	65 1.98932
		Sub Total Special Revenue Levies (28+32)	33 46,387	45,600	
		Valuation			
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A) _____ (B) _____	34 _____	0	66 0	
	SSMID 2 (A) _____ (B) _____	35 _____	0	67 0	
	SSMID 3 (A) _____ (B) _____	36 _____	0	68 0	
	SSMID 4 (A) _____ (B) _____	37 _____	0	69 0	
	SSMID 5 (A) _____ (B) _____	555 _____	0	565 0	
	SSMID 6 (A) _____ (B) _____	556 _____	0	566 0	
	SSMID 7 (A) _____ (B) _____	1177 _____	0	0	
	Total SSMID	38 _____	0	Do Not Add	
	Total Special Revenue Levies	39 46,387	45,600		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 15,000	14,793	70 0.52194
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 0
	Total Property Taxes (27+39+40+41)	42 258,781	254,436	72 10.97368	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

Gilbertville

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	272,802	74,511	114,272	0	7,644	0	469,229	954,601	1,423,830
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	480,978	143,081	145,024	594,991	0	0	1,364,074	344,441	1,708,515
Actual Expenditures Except End Bal (pg 12, line 259) *	3	432,027	146,209	210,241	594,991	7,644	0	1,391,112	317,996	1,709,108
Ending Fund Balance June 30 (pg 12, line 261) *	4	321,753	71,383	49,055	0	0	0	442,191	981,046	1,423,237
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	321,753	71,383	49,055	0	0	0	442,191	981,046	1,423,237
Re-Est Revenues	6	412,339	224,967	145,671	150,000	0	0	932,977	1,258,000	2,190,977
Re-Est Expenditures	7	488,665	207,525	140,621	150,000	0	0	986,811	975,500	1,962,311
Ending Fund Balance	8	245,427	88,825	54,105	0	0	0	388,357	1,263,546	1,651,903
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	245,427	88,825	54,105	0	0	0	388,357	1,263,546	1,651,903
Revenues	10	398,379	141,011	160,500	138,642	0	0	838,532	381,900	1,220,432
Expenditures	11	456,151	98,737	154,142	138,642	0	0	847,672	324,603	1,172,275
Ending Fund Balance	12	187,655	131,099	60,463	0	0	0	379,217	1,320,843	1,700,060

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	95,702							95,702	86,000	87,008
Jail	2								0	0	0
Emergency Management	3								0	0	910
Flood Control	4								0	0	0
Fire Department	5	73,400							73,400	70,267	38,638
Ambulance	6								0	1,400	831
Building Inspections	7	10,336							10,336	10,506	7,329
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	550							550	250	100
Other Public Safety	10	2,400							2,400	2,500	0
TOTAL (lines 1 - 10)	11	182,388	0				0		182,388	170,923	134,816
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		79,405						79,405	89,000	73,110
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,000							10,000	11,500	9,064
Traffic Control and Safety	15								0	0	0
Snow Removal	16		15,332						15,332	10,000	17,331
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	54,581							54,581	58,000	49,095
Other Public Works	21	22,460							22,460	26,000	24,629
TOTAL (lines 12 - 21)	22	87,041	94,737				0		181,778	194,500	173,229
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28	400							400	400	0
Other Health and Social Services	29								0	0	400
TOTAL (lines 23 - 29)	30	400	0				0		400	400	400
CULTURE & RECREATION											
Library Services	31	6,792							6,792	6,792	6,792
Museum, Band and Theater	32								0	0	0
Parks	33	35,971							35,971	54,000	28,979
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	42,763	0				0		42,763	60,792	35,771

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		5,500							5,500	3,000	1,378
Economic Development	40									0	0	0
Housing and Urban Renewal	41				500					500	120,200	68,495
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43				30,000					30,000	0	250
TOTAL (lines 39 - 44)	45		5,500	0	30,500			0		36,000	123,200	70,123
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		6,400							6,400	8,000	6,148
Clerk, Treasurer, & Finance Adm.	47		94,774							94,774	70,000	62,618
Elections	48		1,000							1,000	0	0
Legal Services & City Attorney	49		13,500							13,500	11,000	13,181
City Hall & General Buildings	50		22,135							22,135	40,000	23,079
Tort Liability	51			4,000						4,000	4,050	3,353
Other General Government	52		250							250	0	0
TOTAL (lines 46 - 52)	53		138,059	4,000	0			0		142,059	133,050	108,379
DEBT SERVICE	54					138,642				138,642	150,000	594,991
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		456,151	98,737	30,500	138,642	0	0		724,030	832,865	1,117,709
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								138,867	138,867	137,500	181,509
Sewer Utility	60								135,236	135,236	130,000	136,487
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								50,500	50,500	0	0
Enterprise CAPITAL PROJECTS	71								0	0	700,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								324,603	324,603	967,500	317,996
TOTAL ALL EXPENDITURES (lines 58+74)	74		456,151	98,737	30,500	138,642	0	0	324,603	1,048,633	1,800,365	1,435,705
Regular Transfers Out	75									0	41,525	63,412
Internal TIF Loan / Repayment Transfers Out	76				123,642					123,642	120,421	209,991
Total ALL Transfers Out	77		0	0	123,642	0	0	0	0	123,642	161,946	273,403
Total Expenditures & Fund Transfers Out (lines 75+76)	78		456,151	98,737	154,142	138,642	0	0	324,603	1,172,275	1,962,311	1,709,108
Ending Fund Balance June 30	79		187,655	131,099	60,463	0	0	0	1,320,843	1,700,060	1,651,903	1,423,237

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	194,043	45,600		14,793	0			254,436	247,367	235,126
	2								0	0	0
	3	194,043	45,600		14,793	0			254,436	247,367	235,126
	4								0	0	0
	5			160,500					160,500	145,671	144,237
Other City Taxes:											
	6	3,351	787		207	0			4,345	3,773	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	48,000	24,000						72,000	73,000	91,240
	13	51,351	24,787		207	0			76,345	76,773	91,240
	14	8,875							8,875	9,200	5,622
	15	1,440						3,300	4,740	1,500	11,999
Intergovernmental:											
	16								0	485,000	53,439
	17		70,624						70,624	75,000	72,502
	18	3,500	0	0	0	0		0	3,500	3,650	0
	19	57,720						24,000	81,720	47,870	46,442
	20	61,220	70,624	0	0	0		24,000	155,844	611,520	172,383
Charges for Fees & Service:											
	21							173,800	173,800	166,000	139,834
	22							180,800	180,800	207,000	174,563
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	53,000							53,000	48,000	46,159
	28								0	0	0
	29								0	0	0
	30	5,000							5,000	5,000	5,914
	31								0	0	0
	32								0	0	0
	33	750							750	1,000	14,294
	34	58,750	0		0	0		354,600	413,350	427,000	380,764
	35								0	0	0
	36	22,700							22,700	10,000	8,741
Other Financing Sources:											
	37								0	41,525	63,412
	38				123,642				123,642	120,421	209,991
	39	0	0	0	123,642	0	0	0	123,642	161,946	273,403
	40								0	500,000	385,000
	41								0	0	0
	42	0	0	0	123,642	0	0	0	123,642	661,946	658,403
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	398,379	141,011	160,500	138,642	0	0	381,900	1,220,432	2,190,977	1,708,515
	44	245,427	88,825	54,105	0	0	0	1,263,546	1,651,903	1,423,237	1,423,830
	45	643,806	229,836	214,605	138,642	0	0	1,645,446	2,872,335	3,614,214	3,132,345

CITY OF
Gilbertville
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	194,043	45,600		14,793	0			254,436	247,367	235,126
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	194,043	45,600		14,793	0			254,436	247,367	235,126
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			160,500					160,500	145,671	144,237
Other City Taxes	6	51,351	24,787		207	0			76,345	76,773	91,240
Licenses & Permits	7	8,875	0					0	8,875	9,200	5,622
Use of Money and Property	8	1,440	0	0	0	0	0	3,300	4,740	1,500	11,999
Intergovernmental	9	61,220	70,624	0	0	0		24,000	155,844	611,520	172,383
Charges for Fees & Service	10	58,750	0		0	0		354,600	413,350	427,000	380,764
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	22,700	0		0	0		0	22,700	10,000	8,741
Sub-Total Revenues	13	398,379	141,011	160,500	15,000	0		381,900	1,096,790	1,529,031	1,050,112
Other Financing Sources:											
Total Transfers In	14	0	0	0	123,642	0		0	123,642	161,946	273,403
Proceeds of Debt	15	0	0	0	0	0		0	0	500,000	385,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	398,379	141,011	160,500	138,642	0		381,900	1,220,432	2,190,977	1,708,515
Expenditures & Other Financing Uses											
Public Safety	18	182,388	0	0					182,388	170,923	134,816
Public Works	19	87,041	94,737	0					181,778	194,500	173,229
Health and Social Services	20	400	0	0					400	400	400
Culture and Recreation	21	42,763	0	0					42,763	60,792	35,771
Community and Economic Development	22	5,500	0	30,500					36,000	123,200	70,123
General Government	23	138,059	4,000	0					142,059	133,050	108,379
Debt Service	24	0	0	0	138,642				138,642	150,000	594,991
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	456,151	98,737	30,500	138,642	0			724,030	832,865	1,117,709
Business Type Proprietary: Enterprise & ISF	27							324,603	324,603	967,500	317,996
Total Gov & Bus Type Expenditures	28	456,151	98,737	30,500	138,642	0		324,603	1,048,633	1,800,365	1,435,705
Total Transfers Out	29	0	0	123,642	0	0		0	123,642	161,946	273,403
Total ALL Expenditures/Fund Transfers Out	30	456,151	98,737	154,142	138,642	0		324,603	1,172,275	1,962,311	1,709,108
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-57,772	42,274	6,358	0	0		57,297	48,157	228,666	-593
Beginning Fund Balance July 1	33	245,427	88,825	54,105	0	0		1,263,546	1,651,903	1,423,237	1,423,830
Ending Fund Balance June 30	34	187,655	131,099	60,463	0	0		1,320,843	1,700,060	1,651,903	1,423,237

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Gilbertville

Fiscal Year
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) 2011 A Refunding	590,000	03-21-11	45,000	13,386	500	58,886	58,886	0
(3) 2011 B Sewer	440,000	06-06-11	10,000	13,186	500	23,686	23,686	0
(4) 2013 Refunding	385,000	07-31-13	50,000	5,570	500	56,070	41,070	15,000
(5) 2015 Water Revenue	500,000		30,000	20,000	500	50,500	50,500	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			135,000	52,142	2,000	189,142	174,142	15,000

