

ADOPTED GILBERT SCHOOL BUDGET SUMMARY

District No. 2466

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	6,984,122	6,743,293	6,433,271
Utility Replacement Excise Tax	2	34,783	33,316	65,758
Income Surtaxes	3	0	0	0
Tuition\Transportation Received	4	1,500,000	1,700,000	1,256,164
Earnings on Investments	5	84,500	165,500	92,077
Nutrition Program Sales	6	500,000	650,000	399,829
Student Activities and Sales	7	975,000	950,000	500,456
Other Revenues from Local Sources	8	521,000	2,036,000	1,693,340
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	7,107,712	6,715,256	6,246,304
Instructional Support State Aid	11	0	40,370	0
Other State Sources	12	478,000	70,000	120,684
Commercial & Industrial Replacement	13	37,666	0	0
Title I Grants	14	30,000	30,000	25,440
IDEA and Other Federal Sources	15	500,000	1,025,000	891,534
Total Revenues	16	18,752,783	20,158,735	17,724,857
General Long-Term Debt Proceeds	17	0	0	5,040,990
Transfers In	18	0	798,853	326,432
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	18,752,783	20,957,588	23,092,279
Beginning Fund Balance	21	7,111,576	11,307,365	21,016,579
Total Resources	22	25,864,359	32,264,953	44,108,858
*Instruction	23	12,514,147	10,617,787	9,691,497
Student Support Services	24	450,000	480,000	326,177
Instructional Staff Support Services	25	550,000	600,000	465,600
General Administration	26	564,541	660,000	293,821
School/Building Administration	27	750,000	830,000	664,594
Business & Central Administration	28	502,000	502,000	414,732
Plant Operation and Maintenance	29	1,233,460	1,250,313	894,714
Student Transportation	30	710,000	1,035,000	701,189
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*Total Support Services (lines 24-31)	31A	4,760,001	5,357,313	3,760,827
*Noninstructional Programs	32	857,788	717,500	569,144
Facilities Acquisition and Construction	33	4,407,851	4,797,772	16,526,076
Debt Service	34	2,769,523	2,360,711	1,466,915
AEA Support - Direct to AEA	35	555,049	503,441	460,602
*Total Other Expenditures (lines 33-35)	35A	7,732,423	7,661,924	18,453,593
Total Expenditures	36	25,864,359	24,354,524	32,475,061
Transfers Out	37	0	798,853	326,432
Total Expenditures & Other Uses	38	25,864,359	25,153,377	32,801,493
Ending Fund Balance	39	0	7,111,576	11,307,365
Total Requirements	40	25,864,359	32,264,953	44,108,858

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
Resources:								
Taxes Levied on Property	1	4,729,152		0	0	0	0	1
Utility Replacement Excise Tax	2	23,553		0	0	0	0	2
Income Surtaxes	3							3
Tuition\Transportation Received	4	1,500,000						4
Earnings on Investments	5	75,000		2,500				5
Nutrition Program Sales	6							6
Student Activities and Sales	7		975,000					7
Other Revenues from Local Sources	8	500,000	1,000	10,000				8
Revenue from Intermediary Sources	9							9
State Foundation Aid	10	7,107,712						10
Instructional Support State Aid	11	0						11
Other State Sources	12	458,000						12
Commercial & Industrial Replacement	13	25,504		0	0	0	0	13
Title I Grants	14	30,000						14
IDEA and Other Federal Sources	15	300,000						15
Total Revenues	16	14,748,921	976,000	12,500	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19							19
Total Revenues & Other Sources	20	14,748,921	976,000	12,500	0	0	0	20
Beginning Fund Balance	21	1,090,057	138,004	393,255	0	0	0	21
Total Resources	22	15,838,978	1,114,004	405,755	0	0	0	22
Requirements:								
Instruction	23	10,994,388	1,114,004	405,755				23
Student Support Services	24	450,000						24
Instructional Staff Support Services	25	550,000						25
General Administration	26	464,541						26
School/Building Administration	27	750,000						27
Business & Central Administration	28	500,000						28
Plant Operation and Maintenance	29	975,000						29
Student Transportation	30	600,000						30
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Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	555,049						35
Total Expenditures	36	15,838,978	1,114,004	405,755	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	15,838,978	1,114,004	405,755	0	0	0	38
Ending Fund Balance	39	0	0	0	0	0	0	39
Total Requirements	40	15,838,978	1,114,004	405,755	0	0	0	40

GILBERT Resources:		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		658,356		1,596,614			6,743,293	6,433,271	1
Utility Replacement Excise Tax	2		3,279		7,951			33,316	65,758	2
Income Surtaxes	3							0	0	3
Tuition/Transportation Received	4							1,700,000	1,256,164	4
Earnings on Investments	5				5,000	2,000		165,500	92,077	5
Nutrition Program Sales	6					500,000		650,000	399,829	6
Student Activities and Sales	7							950,000	500,456	7
Other Revenues from Local Sources	8					10,000		2,036,000	1,693,340	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							6,715,256	6,246,304	10
Instructional Support State Aid	11							40,370	0	11
Other State Sources	12					20,000		70,000	120,684	12
Commercial & Industrial Replacement	13		3,551		8,611			0	0	13
Title I Grants	14							30,000	25,440	14
IDEA and Other Federal Sources	15					200,000		1,025,000	891,534	15
Total Revenues	16	0	665,186	0	1,618,176	732,000	0	20,158,735	17,724,857	16
General Long-Term Debt Proceeds	17							0	5,040,990	17
Transfers In/Special Items/Upward Adj	18							798,853	326,432	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	0	665,186	0	1,618,176	732,000	0	20,957,588	23,092,279	20
Beginning Fund Balance	21	4,007,851	203,274	0	1,153,347	125,788	0	11,307,365	21,016,579	21
Total Resources	22	4,007,851	868,460	0	2,771,523	857,788	0	32,264,953	44,108,858	22
Requirements:										
Instruction	23							10,617,787	9,691,497	23
Student Support Services	24							480,000	326,177	24
Instructional Staff Support Services	25							600,000	465,600	25
General Administration	26		100,000					660,000	293,821	26
School/Building Administration	27							830,000	664,594	27
Business & Central Administration	28				2,000			502,000	414,732	28
Plant Operation and Maintenance	29	100,000	158,460					1,250,313	894,714	29
Student Transportation	30		110,000					1,035,000	701,189	30
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Noninstructional Programs	32					857,788		717,500	569,144	32
Facilities Acquisition and Construction	33	3,907,851	500,000					4,797,772	16,526,076	33
Debt Service (Principal, interest, fiscal charges)	34				2,769,523			2,360,711	1,466,915	34
AEA Support - Direct to AEA	35							503,441	460,602	35
Total Expenditures	36	4,007,851	868,460	0	2,771,523	857,788	0	24,354,524	32,475,061	36
Transfers Out/Special Items/Down Adj	37							798,853	326,432	37
Total Expenditures & Other Uses	38	4,007,851	868,460	0	2,771,523	857,788	0	25,153,377	32,801,493	38
Ending Fund Balance	39	0	0	0	0	0	0	7,111,576	11,307,365	39
Total Requirements	40	4,007,851	868,460	0	2,771,523	857,788	0	32,264,953	44,108,858	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
GILBERT**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3)						0		0
(4)						0		0
(5)						0		0
(6) High School (2011 GO)	10,000,000	10/1/11	125,000	303,557		428,557		428,557
(7) High School (2012 GO)	1,100,000	2/1/12	145,000	14,352		159,352		159,352
(8) High School Athletic Complex (2013 GO)	4,950,000	6/1/13	35,000	129,263		164,263		164,263
(9) Refunded 2004 MS Bonds (2014)	6,035,000	4/1/14	700,000	151,813	580	852,393		852,393
(10)						0		0
(11) High School (2012 SAVE)	8,900,000	2/1/13	295,000	221,808	1,500	518,308	518,308	0
(12) High School (2013 SAVE)	3,600,000	7/1/13	345,000	77,835	1,500	424,335	424,335	0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			1,645,000	898,628	3,580	2,547,208	942,643	1,604,565