

64-606

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Gilman County Name: MARSHALL Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-498-2531
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	8,928,345	8,685,004	
DEBT SERVICE	8,928,345	8,685,004	
Ag Land	151,107		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 72,320	70,349	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 6,400	6,226	52 0.71682
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 78,720	76,575	
384.1	3.00375	Ag Land	26 454	454	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 79,174	77,029	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 79,174	77,029	72 8.81682

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Gilman

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	242,401	92,421				32,557	367,379	183,195	550,574
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	172,716	50,007		37,135			259,858	126,636	386,494
Actual Expenditures Except End Bal (pg 12, line 259) *	3	137,231	38,161		37,135			212,527	109,405	321,932
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	277,886	104,267		0	0	32,557	414,710	200,426	615,136
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	277,886	104,267		0	0	32,557	414,710	200,426	615,136
Re-Est Revenues	6	271,361	50,000	0	30,269	0	0	351,630	136,038	487,668
Re-Est Expenditures	7	321,869	67,890	0	30,269	0	0	420,028	164,479	584,507
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	227,378	86,377	0	0	0	32,557	346,312	171,985	518,297
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	227,378	86,377	0	0	0	32,557	346,312	171,985	518,297
Revenues	11	171,769	50,500	0	29,537	0	0	251,806	136,793	388,599
Expenditures	12	164,844	49,469	0	29,537	0	0	243,850	140,993	384,843
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	234,303	87,408	0	0	0	32,557	354,268	167,785	522,053

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	44,663							44,663	38,996	36,483
Jail	2								0	0	0
Emergency Management	3	1,076							1,076	1,035	995
Flood Control	4								0	0	0
Fire Department	5	23,280							23,280	22,712	20,358
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	69,019	0	0			0		69,019	62,743	57,836
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	16,246	38,877						55,123	229,390	22,214
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,362						8,362	8,500	8,295
Traffic Control and Safety	15	1,025							1,025	1,423	40
Snow Removal	16		2,230						2,230	0	4,000
Highway Engineering	17								0	0	0
Street Cleaning	18								0	10,815	0
Airport	19								0	0	0
Garbage	20	7,422							7,422	7,241	3,419
Other Public Works	21								0	0	24,460
TOTAL (lines 12 - 21)	22	24,693	49,469	0			0		74,162	257,369	62,428
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	20,845							20,845	20,668	15,625
Museum, Band and Theater	32								0	0	0
Parks	33	1,365							1,365	1,332	894
Recreation	34								0	0	0
Cemetery	35	14,083							14,083	13,716	13,055
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	36,293	0	0			0		36,293	35,716	29,574

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,066							1,066	1,040	635
Clerk, Treasurer, & Finance Adm.	47	11,777							11,777	11,432	11,215
Elections	48	1,312							1,312	1,280	0
Legal Services & City Attorney	49	5,638							5,638	5,500	2,675
City Hall & General Buildings	50	7,393							7,393	7,213	7,163
Tort Liability	51								0	0	0
Other General Government	52	7,653							7,653	7,466	3,866
TOTAL (lines 46 - 52)	53	34,839	0	0			0		34,839	33,931	25,554
DEBT SERVICE											
Gov Capital Projects	54				29,537				29,537	30,269	37,135
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	164,844	49,469	0	29,537	0	0		243,850	420,028	212,527
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							100,000	100,000	115,049	75,066
Sewer Utility	60							40,993	40,993	49,430	34,339
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							140,993	140,993	164,479	109,405
TOTAL ALL EXPENDITURES (lines 58+74)	74	164,844	49,469	0	29,537	0	0	140,993	384,843	584,507	321,932
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	164,844	49,469	0	29,537	0	0	140,993	384,843	584,507	321,932
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	234,303	87,408	0	0	0	32,557	167,785	522,053	518,297	615,136

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	77,029	0		0	0			77,029	75,124	76,743
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	77,029	0		0	0			77,029	75,124	76,743
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,145	0		0	0			2,145	2,167	2,232
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	46,000							46,000	46,000	56,093
Subtotal - Other City Taxes (lines 6 thru 12)	13	48,145	0		0	0			48,145	48,167	58,325
Licenses & Permits	14	625							625	700	618
Use of Money & Property	15	4,100							4,100	5,500	9,809
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		50,500						50,500	50,000	50,007
Other State Grants & Reimbursements	18	19,510							19,510	100,300	208
Local Grants & Reimbursements	19	10,240							10,240	5,240	24,326
Subtotal - Intergovernmental (lines 16 thru 19)	20	29,750	50,500	0	0	0		0	80,250	155,540	74,541
Charges for Fees & Service:											
Water Utility	21							95,142	95,142	95,142	86,218
Sewer Utility	22				29,537			41,651	71,188	71,165	66,993
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	4,000							4,000	4,000	2,399
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	8,120							8,120	8,620	2,090
Subtotal - Charges for Service (lines 21 thru 33)	34	12,120	0		29,537	0	0	136,793	178,450	178,927	157,700
Special Assessments	35								0	0	0
Miscellaneous	36								0	23,710	8,758
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	171,769	50,500	0	29,537	0	0	136,793	388,599	487,668	386,494
Beginning Fund Balance July 1	44	227,378	86,377	0	0	0	32,557	171,985	518,297	615,136	550,574
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	399,147	136,877	0	29,537	0	32,557	308,778	906,896	1,102,804	937,068

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	77,029	0		0	0			77,029	75,124	76,743
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	77,029	0		0	0			77,029	75,124	76,743
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	48,145	0		0	0			48,145	48,167	58,325
Licenses & Permits	7	625	0					0	625	700	618
Use of Money and Property	8	4,100	0	0	0	0	0	0	4,100	5,500	9,809
Intergovernmental	9	29,750	50,500	0	0	0		0	80,250	155,540	74,541
Charges for Fees & Service	10	12,120	0		29,537	0	0	136,793	178,450	178,927	157,700
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	23,710	8,758
Sub-Total Revenues	13	171,769	50,500	0	29,537	0	0	136,793	388,599	487,668	386,494
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	171,769	50,500	0	29,537	0	0	136,793	388,599	487,668	386,494
Expenditures & Other Financing Uses											
Public Safety	18	69,019	0	0			0		69,019	62,743	57,836
Public Works	19	24,693	49,469	0			0		74,162	257,369	62,428
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	36,293	0	0			0		36,293	35,716	29,574
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	34,839	0	0			0		34,839	33,931	25,554
Debt Service	24	0	0	0	29,537		0		29,537	30,269	37,135
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	164,844	49,469	0	29,537	0	0		243,850	420,028	212,527
Business Type Proprietary: Enterprise & ISF	27							140,993	140,993	164,479	109,405
Total Gov & Bus Type Expenditures	28	164,844	49,469	0	29,537	0	0	140,993	384,843	584,507	321,932
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	164,844	49,469	0	29,537	0	0	140,993	384,843	584,507	321,932
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	6,925	1,031	0	0	0	0	-4,200	3,756	-96,839	64,562
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	227,378	86,377	0	0	0	32,557	171,985	518,297	615,136	550,574
Ending Fund Balance June 30	35	234,303	87,408	0	0	0	32,557	167,785	522,053	518,297	615,136

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **Gilman**

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer revenue	290,000	March 1996	25,000	4,537		29,537	29,537	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				25,000	4,537	0	29,537	29,537	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **Gilman**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				25,000	4,537	0	29,537	29,537	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Gilman** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **Gilman Municipal Building**

on **March 10, 2008** at **6pm**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **8.81682**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-498-2531
phone number

Helen Reed, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	77,029	75,124	76,743
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	77,029	75,124	76,743
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	48,145	48,167	58,325
Licenses & Permits	7	625	700	618
Use of Money and Property	8	4,100	5,500	9,809
Intergovernmental	9	80,250	155,540	74,541
Charges for Fees & Service	10	178,450	178,927	157,700
Special Assessments	11	0	0	0
Miscellaneous	12	0	23,710	8,758
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	388,599	487,668	386,494
Expenditures & Other Financing Uses				
Public Safety	15	69,019	62,743	57,836
Public Works	16	74,162	257,369	62,428
Health and Social Services	17	0	0	0
Culture and Recreation	18	36,293	35,716	29,574
Community and Economic Development	19	0	0	0
General Government	20	34,839	33,931	25,554
Debt Service	21	29,537	30,269	37,135
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	243,850	420,028	212,527
Business Type / Enterprises	24	140,993	164,479	109,405
Total ALL Expenditures	25	384,843	584,507	321,932
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	384,843	584,507	321,932
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	3,756	-96,839	64,562
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	518,297	615,136	550,574
Ending Fund Balance June 30	31	522,053	518,297	615,136