

46-704

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Gilmore City County Name: HUMBOLDT & POCAHONTAS Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2006 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>6,061,830</u>	2b <u>5,790,784</u>	
DEBT SERVICE	3a <u>6,061,830</u>	3b <u>5,790,784</u>	
Ag Land	4a <u>441,469</u>		

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	49,101	46,905	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	14,646	13,991	52	2.41610	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	63,747	60,896			
384.1	3.00375	Ag Land		26	1,326	1,326	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	65,073	62,222		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,637	1,564	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	14,850	14,186		2.44976	
	Amt Nec	Other Employee Benefits		31	7,300	6,974		1.20426	
Total Employee Benefit Levies (29,30,31)				32	22,150	21,160	65	3.65401	
Sub Total Special Revenue Levies (28+32)				33	23,787	22,724			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0	66	0	
	SSMID 2 (A)			35		0	67	0	
	SSMID 3 (A)			36		0	68	0	
	SSMID 4 (A)			35a		0	69	0	
	SSMID 5 (A)			36a		0	565	0	
	SSMID 6 (A)			37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	23,787	22,724			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	41,110	39,272	70	6.78178	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	129,970	124,218	72	21.22189	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Gilmore City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	-84,439	88,926	-27,149	1	10,000	-12,661	343,728	331,067
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	294,277	108,753	22,615	590,207		1,015,852	1,124,834	2,140,686
Actual Expenditures Except End Bal (pg 12, line 259) *	3	200,641	102,004	16,227	459,072		777,944	1,202,438	1,980,382
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	9,197	95,675	-20,761	131,136	10,000	225,247	266,124	491,371
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	9,197	95,675	-20,761	131,136	10,000	225,247	266,124	491,371
Re-Est Revenues	6	183,139	99,753	373,775	321,114	0	977,781	1,099,950	2,077,731
Re-Est Expenditures	7	265,982	104,248	367,800	451,875	0	1,189,905	920,516	2,110,421
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-73,646	91,180	-14,786	375	10,000	13,123	445,558	458,681
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	-73,646	91,180	-14,786	375	10,000	13,123	445,558	458,681
Revenues	11	199,251	104,787	41,110	0	0	345,148	1,127,200	1,472,348
Expenditures	12	275,890	104,216	38,400	0	0	418,506	955,077	1,373,583
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-150,285	91,751	-12,076	375	10,000	-60,235	617,681	557,446

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention 1	35,912	11,850					325 47,762	47,652	46,042
Jail 2							327 0	0	0
Emergency Management 3							328 0	0	0
Flood Control 4							329 0	0	0
Fire Department 5	25,177	2,765					330 27,942	19,975	14,666
Ambulance 6	42,188	3,118					331 45,306	39,584	14,245
Building Inspections 7							332 0	0	0
Miscellaneous Protective Services 8							333 0	0	0
Animal Control 9	1,250						349 1,250	1,250	115
Other Public Safety 10							334 0	0	0
TOTAL (lines 1 - 10) 11	104,527	17,733			0		122,260	108,461	75,068
Public Works									
Roads, Bridges, & Sidewalks 12	0	60,761					353 60,761	61,249	44,169
Parking - Meter and Off-Street 13							356 0	0	0
Street Lighting 14	11,300						324 11,300	11,250	10,295
Traffic Control and Safety 15							326 0	0	0
Snow Removal 16							354 0	0	0
Highway Engineering 17							355 0	0	0
Street Cleaning 18							359 0	0	0
Airport (if not Enterprise) 19							365 0	0	0
Garbage (if not Enterprise) 20	28,700						358 28,700	30,900	25,574
Other Public Works 21							350 0	0	0
TOTAL (lines 12 - 21) 22	40,000	60,761			0		100,761	103,399	80,038
Health and Social Services									
Welfare Assistance 23							337 0	0	0
City Hospital 24							338 0	0	0
Payments to Private Hospitals 25							339 0	0	0
Health Regulation and Inspection 26							340 0	0	0
Water, Air, and Mosquito Control 27	1,400						341 1,400	1,350	0
Community Mental Health 28							342 0	0	0
Other Health and Social Services 29	1,600						343 1,600	1,600	1,159
TOTAL (lines 23 - 29) 30	3,000	0			0		3,000	2,950	1,159

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	50,353	3,507					344 53,860	51,648	34,218	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	2,060						346 2,060	2,000	1,127	
Recreation 34							587 0	0	0	
Cemetery 35	1,000						366 1,000	1,000	0	
Community Center, Zoo, & Marina 36							347 0	0	0	
Other Culture and Recreation 37							348 0	0	0	
TOTAL (lines 31 - 37) 38	53,413	3,507			0		56,920	54,648	35,345	
Community and Economic Development										
Community Beautification 39	5,000						367 5,000	5,000	6,888	
Economic Development 40	7,000						368 7,000	7,000	3,015	
Housing and Urban Renewal 41							369 0	0	0	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43							370 0	0	0	
TOTAL (lines 39 - 43) 44	12,000	0			0		12,000	12,000	9,903	
General Government										
Mayor, Council, & City Manager 45	5,800	675					375 6,475	5,824	5,653	
Clerk, Treasurer, & Finance Adm. 46	15,700	3,330					376 19,030	24,168	24,886	
Elections 47	1,000						377 1,000	750	770	
Legal Services & City Attorney 48							378 0	0	0	
City Hall & General Buildings 49	35,450	210					380 35,660	36,030	26,734	
Tort Liability 50							382 0	0	0	
Other General Government 51	5,000	18,000					381 23,000	22,000	17,205	
TOTAL (lines 45 - 51) 52	62,950	22,215			0		85,165	88,772	75,248	
Debt Service 53			38,400					38,400	367,800	16,227
Capital Projects 54				0				0	96,100	459,072
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	275,890	104,216	38,400	0	0		418,506			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						80,639	360 80,639	86,775	59,987	
Sewer Utility 57						32,213	357 32,213	37,661	26,501	
Electric Utility 58						0	361 0	0	0	
Gas Utility 59						842,225	362 842,225	796,080	911,550	
Airport 60							365 0	0	0	
Landfill/Garbage 61							383 0	0	0	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67							447 0	0	0	
Enterprise CAPITAL PROJECTS 68							448 0	0	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						955,077	955,077	920,516	998,038	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	275,890	104,216	38,400	0	0	955,077	1,373,583	920,516	998,038	
Transfers Out 71	0	0			0			355,775	230,283	
Total Expenditures & Other Financing Uses (lines 71 +72) 72	275,890	104,216	38,400	0	0	955,077	1,373,583	2,110,421	1,980,381	
Continuing Appropriation 73					0			0	0	
Ending Fund Balance June 30 74	-150,285	91,751	-12,076	375	10,000	617,681	557,446	458,681	491,371	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Gilmore City

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	62,222	22,724	39,272	0		124,218	96,416	93,925
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	62,222	22,724	39,272	0		124,218	96,416	93,925
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	2,851	1,063	1,838	0		472 5,752	0	0
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11		35,000				395 35,000	35,000	28,222
Subtotal - Other City Taxes (lines 6 thru 11)	12	2,851	36,063	1,838	0		40,752	35,000	28,222
Licenses & Permits	13	835					835	725	325
Use of Money & Property	14	960				0	960	151	504
Intergovernmental:									
Federal Grants & Reimbursements	15			0			399 0	18,360	590,207
State Shared Revenues	16	0	46,000				400 46,000	46,928	46,551
Other State Grants & Reimbursements	17						401 0	0	0
Local Grants & Reimbursements	18	34,632					402 34,632	24,003	16,255
Subtotal - Intergovernmental (lines 15 thru 18)	19	34,632	46,000	0	0	0	80,632	89,291	653,013
Charges for Fees & Service:									
Water Utility	20					74,200	404 74,200	74,450	53,134
Sewer Utility	21					45,600	405 45,600	42,700	35,014
Electric Utility	22						406 0	0	0
Gas Utility	23					1,007,400	407 1,007,400	982,800	1,002,383
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26	29,900					410 29,900	31,100	23,284
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	20,000					413 20,000	19,000	6,492
Subtotal - Charges for Service (lines 20 thru 32)	33	49,900	0	0	0	1,127,200	1,177,100	1,150,050	1,120,307
Special Assessments	34						0	0	0
Miscellaneous	35	47,851					47,851	47,569	14,106
Other Financing Sources:									
Operating Transfers In	36	0	0	0	0	0	0	355,775	230,283
Proceeds of Debt	37						0	302,754	0
Proceeds of Capital Asset Sales	38						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	0	0	0	0	0	658,529	230,283
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	199,251	104,787	41,110	0	1,127,200	1,472,348	2,077,731	2,140,685
Beginning Fund Balance July 1	41	-73,646	91,180	-14,786	375	10,000	458,681	491,371	331,067
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	125,605	195,967	26,324	375	10,000	1,931,029	2,569,102	2,471,752

CITY OF Gilmore City ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	62,222	106	22,724	134	39,272	161	0					234	124,218	264	96,416	294	93,925	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	62,222	108	22,724	136	39,272	163	0					236	124,218	266	96,416	296	93,925	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	2,851	111	36,063	138	1,838	165	0					239	40,752	269	35,000	299	28,222	
Licenses & Permits	82	835	112	0							212	0	240	835	270	725	300	325	
Use of Money and Property	83	960	113	0	139	0	166	0	194	0	213	0	241	960	271	151	301	504	
Intergovernmental	84	34,632	114	46,000	140	0	167	0			216	0	242	80,632	272	89,291	302	653,013	
Charges for Fees & Service	85	49,900	115	0	141	0	168	0	195	0	214	1,127,200	243	1,177,100	273	1,150,050	303	1,120,307	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0	
Miscellaneous	87	47,851	117	0	143	0	170	0	196	0	215	0	245	47,851	275	47,569	305	14,106	
Sub-Total Revenues	88	199,251	118	104,787	144	41,110	171	0	197	0	216	1,127,200	246	1,472,348	276	1,419,202	306	1,910,402	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	355,775	307	230,283	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	302,754	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	199,251	120	104,787	148	41,110	175	0	200	0	220	1,127,200	250	1,472,348	280	2,077,731	310	2,140,685	
Expenditures & Other Financing Uses																			
Public Safety	600	104,527	609	17,733					623	0			335	122,260	632	108,461	642	75,068	
Public Works	601	40,000	610	60,761					624	0			336	100,761	633	103,399	643	80,038	
Health and Social Services	602	3,000	611	0					625	0			352	3,000	634	2,950	644	1,159	
Culture and Recreation	603	53,413	612	3,507					626	0			371	56,920	635	54,648	645	35,345	
Community and Economic Development	604	12,000	613	0					627	0			372	12,000	636	12,000	646	9,903	
General Government	605	62,950	614	22,215					628	0			373	85,165	637	88,772	647	75,248	
Debt Service	606	0	615	0	618	38,400			629	0			440	38,400	638	367,800	648	16,227	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	96,100	649	459,072	
Total Government Activities Expenditures	608	275,890	617	104,216	619	38,400	622	0	631	0			442	418,506	640	834,130	650	0	
Business Type Proprietary: Enterprise & ISF											955,077	374	955,077	641	920,516	651	998,038		
Total Gov & Bus Type Expenditures	97	275,890	125	104,216	153	38,400	180	0	205	0	225	955,077	255	1,373,583	285	1,754,646	315	998,038	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	355,775	319	230,283	
Total ALL Expenditures/Transfers Out	102	275,890	130	104,216	157	38,400	185	0	208	0	230	955,077	260	1,373,583	290	1,276,291	320	1,228,321	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-76,639	131	571	158	2,710	186	0	209	0	231	172,123	261	98,765	291	801,440	321	912,364	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	-73,646	132	91,180	159	-14,786	187	375	210	10,000	232	445,558	262	458,681	292	491,371	322	331,067	
Ending Fund Balance June 30	105	-150,285	133	91,751	160	-12,076	188	375	211	10,000	233	617,681	263	557,446	293	1,292,811	323	1,243,431	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Gilmore City

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Improvement Project - GO Bond	310,000		25,000	12,710	400	38,110	0	38,110
(2)	Deficit Balance Debt Service	15,000		1,500	1,500		3,000		3,000
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			26,500	14,210	400	41,110	0	41,110

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Gilmore City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	41,110

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Gilmore City** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **Gilmore City City Hall**

on **March 12, 2007** at **7:00 PM**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **21.22189**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 515-373-6326
 phone number

 Virginia B. Wright, City Clerk
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	124,218	96,416	93,925
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	124,218	96,416	93,925
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	40,752	35,000	28,222
Licenses & Permits	7	835	725	325
Use of Money and Property	8	960	151	504
Intergovernmental	9	80,632	89,291	653,013
Charges for Fees & Service	10	1,177,100	1,150,050	1,120,307
Special Assessments	11	0	0	0
Miscellaneous	12	47,851	47,569	14,106
Other Financing Sources	13	0	658,529	230,283
Total Revenues and Other Sources	14	1,472,348	2,077,731	2,140,685
Expenditures & Other Financing Uses				
Public Safety	15	122,260	108,461	75,068
Public Works	16	100,761	103,399	80,038
Health and Social Services	17	3,000	2,950	1,159
Culture and Recreation	18	56,920	54,648	35,345
Community and Economic Development	19	12,000	12,000	9,903
General Government	20	85,165	88,772	75,248
Debt Service	21	38,400	367,800	16,227
Capital Projects	22	0	96,100	459,072
Total Government Activities Expenditures	23	418,506	834,130	0
Business Type / Enterprises	24	955,077	920,516	998,038
Total ALL Expenditures	25	1,373,583	1,754,646	998,038
Transfers Out	26	0	355,775	230,283
Total ALL Expenditures/Transfers Out	27	1,373,583	1,276,291	1,228,321
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	98,765	801,440	912,364
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	458,681	491,371	331,067
Ending Fund Balance June 30	31	557,446	1,292,811	1,243,431