

46-704

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Gilmore City County Name: HUMBOLDT & POCAHONTAS Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-373-6326
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	6,900,485	6,618,050	560
DEBT SERVICE 3a	7,454,664	7,172,229	
Ag Land 4a	418,765		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	55,894	53,606	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	15,000	14,386	52 2.17376
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53 0.00000
12(2)	0.81000	Memorial Building		0	54 0.00000
12(3)	0.13500	Symphony Orchestra		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56 0.00000
12(5)	As Voted	County Bridge		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60 0.00000
12(19)	1.00000	City Emergency Medical District		0	466 0.00000
12(21)	0.27000	Support Public Library		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			70,894	67,992	
384.1	3.00375	Ag Land	1,258	1,258	63 3.00375
Total General Fund Tax Levies (25 + 26)			72,152	69,250	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	1,863	1,787	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	12,985	12,454	1.88175
	Amt Nec	Other Employee Benefits	9,015	8,646	1.30643
Total Employee Benefit Levies (29,30,31)			22,000	21,100	65 3.18818
Sub Total Special Revenue Levies (28+32)			23,863	22,887	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			23,863	22,887	
384.4	Amt Nec	Debt Service Levy 76.10(6)	39,530	38,032	70 5.30272
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71 0.00000
Total Property Taxes (27+39+40+41)			135,545	130,169	72 19.03466

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Gilmore City

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	10,496	142,790	0	-8,170	0	10,000	155,116	519,830	674,946
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	282,623	125,986	18,710	42,158	32,985		502,462	1,239,739	1,742,201
Actual Expenditures Except End Bal (pg 12, line 259) *	3	158,418	146,938	11,678	41,965	28,057		387,056	1,216,327	1,603,383
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	134,701	121,838	7,032	-7,977	4,928	10,000	270,522	543,242	813,764
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	134,701	121,838	7,032	-7,977	4,928	10,000	270,522	543,242	813,764
Re-Est Revenues	6	178,484	123,824	12,000	42,400	530,000	0	886,708	1,745,505	2,632,213
Re-Est Expenditures	7	268,509	230,682	8,000	40,900	530,000	0	1,078,091	1,793,472	2,871,563
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	44,676	14,980	11,032	-6,477	4,928	10,000	79,139	495,275	574,414
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	44,676	14,980	11,032	-6,477	4,928	10,000	79,139	495,275	574,414
Revenues	11	222,151	110,863	13,049	39,530	100,000	0	485,593	1,222,954	1,708,547
Expenditures	12	223,338	110,863	13,049	39,530	130,000	0	516,780	1,208,190	1,724,970
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	43,489	14,980	11,032	-6,477	-25,072	10,000	47,952	510,039	557,991

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,000	0						1,000	49,523	1,634
Jail	2								0	0	0
Emergency Management	3		0						0	0	2,000
Flood Control	4								0	0	0
Fire Department	5	32,600	2,750						35,350	35,460	13,523
Ambulance	6	25,000	4,150						29,150	42,300	23,349
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	525	48
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	58,800	6,900	0			0		65,700	127,808	40,554
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		60,200						60,200	82,915	88,586
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,000							10,000	10,000	9,614
Traffic Control and Safety	15	200							200	500	175
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	37,850							37,850	37,780	35,192
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	48,050	60,200	0			0		108,250	131,195	133,567
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,600							1,600	1,600	1,500
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,500							1,500	1,500	959
TOTAL (lines 23 - 29)	30	3,100	0	0			0		3,100	3,100	2,459
CULTURE & RECREATION											
Library Services	31	53,648	3,050						56,698	52,779	33,870
Museum, Band and Theater	32								0	0	0
Parks	33	1,240							1,240	1,240	980
Recreation	34								0	0	0
Cemetery	35	2,000							2,000	2,000	2,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	56,888	3,050	0			0		59,938	56,019	36,850

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,500	0						1,500	1,000	953
Economic Development	40	5,000							5,000	7,000	4,934
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	6,500	0	0			0		6,500	8,000	5,887
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,900	850						6,750	6,085	5,226
Clerk, Treasurer, & Finance Adm.	47	28,000	1,000						29,000	26,839	18,914
Elections	48	1,100							1,100	1,100	1,097
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	5,800	2,000						7,800	7,845	5,615
Tort Liability	51	9,200							9,200	9,200	9,511
Other General Government	52		11,700						11,700	16,000	12,689
TOTAL (lines 46 - 52)	53	50,000	15,550	0			0		65,550	67,069	53,052
DEBT SERVICE											
Gov Capital Projects	55				39,530	130,000			39,530	40,900	41,965
TIF Capital Projects	56			0					0	0	10,159
TOTAL CAPITAL PROJECTS	57	0	0	0		130,000	0		130,000	530,000	38,216
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	223,338	85,700	0	39,530	130,000	0		478,568	964,091	352,550
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							120,910	120,910	107,019	83,765
Sewer Utility	60							58,960	58,960	99,565	52,840
Electric Utility	61							0	0	0	0
Gas Utility	62							1,028,320	1,028,320	1,586,888	979,724
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,208,190	1,208,190	1,793,472	1,116,329
TOTAL ALL EXPENDITURES (lines 58+74)	74	223,338	85,700	0	39,530	130,000	0	1,208,190	1,686,758	2,757,563	1,468,879
Regular Transfers Out	75	0	25,163			0		0	25,163	106,000	132,985
Internal TIF Loan / Repayment Transfers Out	76			13,049					13,049	8,000	1,518
Total ALL Transfers Out	77	0	25,163	13,049	0	0	0	0	38,212	114,000	134,503
Total Expenditures & Fund Transfers Out (lines 75+78)	78	223,338	110,863	13,049	39,530	130,000	0	1,208,190	1,724,970	2,871,563	1,603,382
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	43,489	14,980	11,032	-6,477	-25,072	10,000	510,039	557,991	574,414	813,764

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	69,250	22,887		38,032	0			130,169	145,248	144,596
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	69,250	22,887		38,032	0			130,169	145,248	144,596
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			13,049					13,049	12,000	18,710
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,902	976		1,498	0			5,376	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		35,000						35,000	40,000	38,451
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,902	35,976		1,498	0			40,376	40,000	38,451
Licenses & Permits	14	785							785	785	833
Use of Money & Property	15	20,025						3,600	23,625	25,600	33,163
Intergovernmental:											
Federal Grants & Reimbursements	16	0	0			100,000			100,000	99,000	0
Road Use Taxes	17		52,000						52,000	45,640	49,147
Other State Grants & Reimbursements	18	2,000	0					25,000	27,000	4,650	4,343
Local Grants & Reimbursements	19	33,345							33,345	32,227	29,345
Subtotal - Intergovernmental (lines 16 thru 19)	20	35,345	52,000	0	0	100,000		25,000	212,345	181,517	82,835
Charges for Fees & Service:											
Water Utility	21							129,855	129,855	84,605	115,537
Sewer Utility	22							63,850	63,850	50,600	58,067
Electric Utility	23							0	0	0	0
Gas Utility	24							987,600	987,600	1,596,800	1,055,746
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	39,350						0	39,350	36,800	39,679
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	1,000						0	1,000	1,000	1,291
Subtotal - Charges for Service (lines 21 thru 33)	34	40,350	0		0	0	0	1,181,305	1,221,655	1,769,805	1,270,320
Special Assessments	35								0	0	0
Miscellaneous	36	28,331				0			28,331	118,258	15,538
Other Financing Sources:											
Regular Operating Transfers In	37	25,163	0		0	0		0	25,163	106,000	132,985
Internal TIF Loan Transfers In	38			0				13,049	13,049	8,000	1,518
Subtotal ALL Operating Transfers In	39	25,163	0	0	0	0	0	13,049	38,212	114,000	134,503
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					0			0	225,000	0
Proceeds of Capital Asset Sales	41								0	0	3,251
Subtotal-Other Financing Sources (lines 38 thru 40)	42	25,163	0	0	0	0	0	13,049	38,212	339,000	137,754
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	222,151	110,863	13,049	39,530	100,000	0	1,222,954	1,708,547	2,632,213	1,742,200
Beginning Fund Balance July 1	44	44,676	14,980	11,032	-6,477	4,928	10,000	495,275	574,414	813,764	674,946
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	266,827	125,843	24,081	33,053	104,928	10,000	1,718,229	2,282,961	3,445,977	2,417,146

CITY OF

Gilmore City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	69,250	22,887		38,032	0			130,169	145,248	144,596
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	69,250	22,887		38,032	0			130,169	145,248	144,596
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			13,049					13,049	12,000	18,710
Other City Taxes	6	2,902	35,976		1,498	0			40,376	40,000	38,451
Licenses & Permits	7	785	0					0	785	785	833
Use of Money and Property	8	20,025	0	0	0	0	0	3,600	23,625	25,600	33,163
Intergovernmental	9	35,345	52,000	0	0	100,000		25,000	212,345	181,517	82,835
Charges for Fees & Service	10	40,350	0		0	0	0	1,181,305	1,221,655	1,769,805	1,270,320
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	28,331	0		0	0	0	0	28,331	118,258	15,538
Sub-Total Revenues	13	196,988	110,863	13,049	39,530	100,000	0	1,209,905	1,670,335	2,293,213	1,604,446
Other Financing Sources:											
Total Transfers In	14	25,163	0	0	0	0	0	13,049	38,212	114,000	134,503
Proceeds of Debt	15	0	0	0	0	0		0	0	225,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	3,251
Total Revenues and Other Sources	17	222,151	110,863	13,049	39,530	100,000	0	1,222,954	1,708,547	2,632,213	1,742,200
Expenditures & Other Financing Uses											
Public Safety	18	58,800	6,900	0			0		65,700	127,808	40,554
Public Works	19	48,050	60,200	0			0		108,250	131,195	133,567
Health and Social Services	20	3,100	0	0			0		3,100	3,100	2,459
Culture and Recreation	21	56,888	3,050	0			0		59,938	56,019	36,850
Community and Economic Development	22	6,500	0	0			0		6,500	8,000	5,887
General Government	23	50,000	15,550	0			0		65,550	67,069	53,052
Debt Service	24	0	0	0	39,530		0		39,530	40,900	41,965
Capital Projects	25	0	0	0		130,000	0		130,000	530,000	38,216
Total Government Activities Expenditures	26	223,338	85,700	0	39,530	130,000	0		478,568	964,091	352,550
Business Type Proprietary: Enterprise & ISF	27							1,208,190	1,208,190	1,793,472	1,116,329
Total Gov & Bus Type Expenditures	28	223,338	85,700	0	39,530	130,000	0	1,208,190	1,686,758	2,757,563	1,468,879
Total Transfers Out	29	0	25,163	13,049	0	0	0	0	38,212	114,000	134,503
Total ALL Expenditures/Fund Transfers Out	30	223,338	110,863	13,049	39,530	130,000	0	1,208,190	1,724,970	2,871,563	1,603,382
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-1,187	0	0	0	-30,000	0	14,764	-16,423	-239,350	138,818
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	44,676	14,980	11,032	-6,477	4,928	10,000	495,275	574,414	813,764	674,946
Ending Fund Balance June 30	35	43,489	14,980	11,032	-6,477	-25,072	10,000	510,039	557,991	574,414	813,764

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: **Gilmore City**

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Improvement Project	310,000		30,000	9,030	500	39,530		39,530
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				30,000	9,030	500	39,530	0	39,530

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **Gilmore City**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				30,000	9,030	500	39,530	0	39,530

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Gilmore City** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/14/11 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 19.03466

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 515-373-6326
phone number

 Chris McKee
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	130,169	145,248	144,596
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	130,169	145,248	144,596
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	13,049	12,000	18,710
Other City Taxes	6	40,376	40,000	38,451
Licenses & Permits	7	785	785	833
Use of Money and Property	8	23,625	25,600	33,163
Intergovernmental	9	212,345	181,517	82,835
Charges for Fees & Service	10	1,221,655	1,769,805	1,270,320
Special Assessments	11	0	0	0
Miscellaneous	12	28,331	118,258	15,538
Other Financing Sources	13	38,212	339,000	137,754
Total Revenues and Other Sources	14	1,708,547	2,632,213	1,742,200
Expenditures & Other Financing Uses				
Public Safety	15	65,700	127,808	40,554
Public Works	16	108,250	131,195	133,567
Health and Social Services	17	3,100	3,100	2,459
Culture and Recreation	18	59,938	56,019	36,850
Community and Economic Development	19	6,500	8,000	5,887
General Government	20	65,550	67,069	53,052
Debt Service	21	39,530	40,900	41,965
Capital Projects	22	130,000	530,000	38,216
Total Government Activities Expenditures	23	478,568	964,091	352,550
Business Type / Enterprises	24	1,208,190	1,793,472	1,116,329
Total ALL Expenditures	25	1,686,758	2,757,563	1,468,879
Transfers Out	26	38,212	114,000	134,503
Total ALL Expenditures/Transfers Out	27	1,724,970	2,871,563	1,603,382
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-16,423	-239,350	138,818
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	574,414	813,764	674,946
Ending Fund Balance June 30	31	557,991	574,414	813,764