

# 86-830

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Gladbrook County Name: TAMA Date Budget Adopted: 03/12/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>19,324,427</u>	2b <u>18,742,905</u>
<b>DEBT SERVICE</b>	3a <u>19,924,481</u>	3b <u>19,342,959</u>
Ag Land	4a <u>84,248</u>	
		Last Official Census <u>2,000</u>

				(A)		(B)		(C)	
Code	Dollar		#/NA	Request with	Property Taxes				
Sec.	Limit	Purpose	#/NA	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	156,528	151,818	43	8.10000	
<b>(384) Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	3,740	3,628	46	0.19354	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	2,609	2,530	47	0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	26,100	25,315	52	1.35062	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>(384) Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	188,977	183,291			
384.1	3.00375	Ag Land		26	253	253	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	189,230	183,544			Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	5,218	5,061	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	7,930	7,691		0.41036	
	Amt Nec	Other Employee Benefits		31	5,699	5,527		0.29491	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	13,629	13,218	65	0.70527	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	18,847	18,279			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	18,847	18,279			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	16,550	16,067	70	0.83064	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	224,627	217,890	72	11.58507	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Gladbrook

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	374,453	69,214	24	18,153	18,092	479,936	200,315	680,251
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	287,723	193,392	70,980	0	6,002	558,097	289,748	847,845
Actual Expenditures Except End Bal (pg 12, line 259) *	3	219,943	189,599	70,909	0	3,664	484,115	285,559	769,674
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	442,233	73,007	95	18,153	20,430	553,918	204,504	758,422
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	442,233	73,007	95	18,153	20,430	553,918	204,504	758,422
Re-Est Revenues	6	268,559	185,290	70,878	0	5,850	530,577	330,649	861,226
Re-Est Expenditures	7	312,414	181,873	70,902	0	5,850	571,039	325,271	896,310
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	398,378	76,424	71	18,153	20,430	513,456	209,882	723,338
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	398,378	76,424	71	18,153	20,430	513,456	209,882	723,338
Revenues	11	279,777	176,723	70,874	0	5,950	533,324	370,319	903,643
Expenditures	12	275,685	184,292	70,812	0	5,950	536,739	339,620	876,359
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	402,470	68,855	133	18,153	20,430	510,041	240,581	750,622

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	49,500						325 49,500	46,702	44,502
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	37,610						330 37,610	74,835	24,994
Ambulance	6	48,500						331 48,500	43,400	37,665
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	1,368						349 1,368	1,367	78
Other Public Safety	10	1,200						334 1,200	12,675	869
TOTAL (lines 1 - 10)	11	138,178	0			0		138,178	178,979	108,108
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		87,930					353 87,930	76,102	65,628
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		22,000					324 22,000	21,000	20,687
Traffic Control and Safety	15		200					326 200	0	0
Snow Removal	16		8,000					354 8,000	8,000	4,275
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	7,203						358 7,203	7,203	6,622
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	7,203	118,130			0		125,333	112,305	97,212
<b>Health and Social Services</b>										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	1,073
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	1,073

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>Culture and Recreation</b>										
Library Services	31	35,754			2,950		344	38,704	37,300	35,561
Museum, Band and Theater	32						345	0	0	0
Parks	33	6,883					346	6,883	6,711	5,781
Recreation	34				3,000		587	3,000	2,800	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	300					348	300	300	300
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>42,937</b>	<b>0</b>		<b>5,950</b>			<b>48,887</b>	<b>47,111</b>	<b>41,642</b>
<b>Community and Economic Development</b>										
Community Beautification	39	2,500					367	2,500	3,000	2,181
Economic Development	40	25,000					368	25,000	25,000	4,698
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	7,500
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>27,500</b>	<b>0</b>		<b>0</b>			<b>27,500</b>	<b>28,000</b>	<b>14,379</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	2,560					375	2,560	2,560	2,257
Clerk, Treasurer, & Finance Adm.	46	34,849					376	34,849	33,108	32,740
Elections	47						377	0	0	950
Legal Services & City Attorney	48	1,000					378	1,000	1,000	82
City Hall & General Buildings	49	3,559					380	3,559	3,075	6,683
Tort Liability	50	11,550					382	11,550	11,000	9,071
Other General Government	51						381	0	0	0
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>53,518</b>	<b>0</b>		<b>0</b>			<b>53,518</b>	<b>50,743</b>	<b>51,783</b>
<b>Debt Service</b>	<b>53</b>		<b>70,812</b>					<b>70,812</b>	<b>70,902</b>	<b>70,909</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>269,336</b>	<b>118,130</b>	<b>70,812</b>	<b>0</b>	<b>5,950</b>		<b>464,228</b>		
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					103,881	360	103,881	87,315	83,764
Sewer Utility	57					57,241	357	57,241	57,865	37,645
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					147,350	446	147,350	149,326	133,720
Enterprise DEBT SERVICE	67					31,148	447	31,148	30,765	30,430
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>339,620</b>		<b>339,620</b>	<b>325,271</b>	<b>285,559</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>269,336</b>	<b>118,130</b>	<b>70,812</b>	<b>0</b>	<b>5,950</b>	<b>339,620</b>	<b>803,848</b>	<b>325,271</b>	<b>285,559</b>
Transfers Out	71	6,349	66,162					72,511	82,999	99,009
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>275,685</b>	<b>184,292</b>	<b>70,812</b>	<b>0</b>	<b>5,950</b>	<b>339,620</b>	<b>876,359</b>	<b>896,310</b>	<b>769,674</b>
Continuing Appropriation	73				0			0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>402,470</b>	<b>68,855</b>	<b>133</b>	<b>18,153</b>	<b>20,430</b>	<b>240,581</b>	<b>750,622</b>	<b>723,338</b>	<b>758,422</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Gladbrook

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	183,544	18,279	16,067	0			217,890	208,476	197,487
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	183,544	18,279	16,067	0			217,890	208,476	197,487
Delinquent Property Taxes							0	0	0
TIF Revenues		18,500					18,500	23,500	23,773
Other City Taxes:									
Utility Tax Replacement Excise Taxes	5,686	568	483	0			472 6,737	6,712	4,080
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes		53,710					395 53,710	58,870	49,737
Subtotal - Other City Taxes (lines 6 thru 11)	5,686	54,278	483	0			60,447	65,582	53,817
Licenses & Permits	6,075						6,075	5,775	758
Use of Money & Property	800					2,000	2,800	3,975	14,262
Intergovernmental:									
Federal Grants & Reimbursements							399 0	0	0
State Shared Revenues		85,666					400 85,666	84,550	86,281
Other State Grants & Reimbursements	2,000						401 2,000	1,000	2,039
Local Grants & Reimbursements	36,134						402 36,134	28,773	33,169
Subtotal - Intergovernmental (lines 15 thru 18)	38,134	85,666	0	0		0	123,800	114,323	121,489
Charges for Fees & Service:									
Water Utility						107,520	404 107,520	94,287	77,324
Sewer Utility						107,100	405 107,100	92,996	76,154
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage							410 0	0	0
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	30,700				800	147,350	413 178,850	161,288	169,107
Subtotal - Charges for Service (lines 20 thru 32)	30,700	0	0	0	800	361,970	393,470	348,571	322,585
Special Assessments								0	0
Miscellaneous	3,000				5,150		8,150	8,025	14,665
Other Financing Sources:									
Operating Transfers In	11,838		54,324			6,349	72,511	82,999	99,009
Proceeds of Debt							0	0	0
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	11,838	0	54,324	0	0	6,349	72,511	82,999	99,009
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	279,777	176,723	70,874	0	5,950	370,319	903,643	861,226	847,845
Beginning Fund Balance July 1	398,378	76,424	71	18,153	20,430	209,882	723,338	758,422	680,251
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	678,155	253,147	70,945	18,153	26,380	580,201	1,626,981	1,619,648	1,528,096

**CITY OF Gladbrook ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008** **Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	183,544	106	18,279	134	16,067	161	0					234	217,890	264	208,476	294	197,487	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	183,544	108	18,279	136	16,067	163	0					236	217,890	266	208,476	296	197,487	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	18,500									238	18,500	268	23,500	298	23,773	
Other City Taxes	81	5,686	111	54,278	138	483	165	0					239	60,447	269	65,582	299	53,817	
Licenses & Permits	82	6,075	112	0							212	0	240	6,075	270	5,775	300	758	
Use of Money and Property	83	800	113	0	139	0	166	0	194	0	213	2,000	241	2,800	271	3,975	301	14,262	
Intergovernmental	84	38,134	114	85,666	140	0	167	0			426	0	242	123,800	272	114,323	302	121,489	
Charges for Fees & Service	85	30,700	115	0	141	0	168	0	195	800	214	361,970	243	393,470	273	348,571	303	322,585	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	3,000	117	0	143	0	170	0	196	5,150	215	0	245	8,150	275	8,025	305	14,665	
Sub-Total Revenues	88	267,939	118	176,723	144	16,550	171	0	197	5,950	216	363,970	246	831,132	276	778,227	306	748,836	
<b>Other Financing Sources:</b>																			
Transfers In	89	11,838	119	0	145	54,324	172	0	198	0	217	6,349	247	72,511	277	82,999	307	99,009	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	279,777	120	176,723	148	70,874	175	0	200	5,950	220	370,319	250	903,643	280	861,226	310	847,845	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	138,178	609	0					623	0			335	138,178	632	178,979	642	108,108	
Public Works	601	7,203	610	118,130					624	0			336	125,333	633	112,305	643	97,212	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	1,073	
Culture and Recreation	603	42,937	612	0					626	5,950			371	48,887	635	47,111	645	41,642	
Community and Economic Development	604	27,500	613	0					627	0			372	27,500	636	28,000	646	14,379	
General Government	605	53,518	614	0					628	0			373	53,518	637	50,743	647	51,783	
Debt Service	606	0	615	0	618	70,812			629	0			440	70,812	638	70,902	648	70,909	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	269,336	617	118,130	619	70,812	622	0	631	5,950			442	464,228	640	488,040	650	0	
Business Type Proprietary: Enterprise & ISF												339,620	374	339,620	641	325,271	651	285,559	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	269,336	125	118,130	153	70,812	180	0	205	5,950	225	339,620	255	803,848	285	813,311	315	285,559	
Transfers Out	101	6,349	129	66,162	156	0	184	0	207	0	229	0	259	72,511	289	82,999	319	99,009	
<b>Total ALL Expenditures/Transfers Out</b>	102	275,685	130	184,292	157	70,812	185	0	208	5,950	230	339,620	260	876,359	290	408,270	320	384,568	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	4,092	131	-7,569	158	62	186	0	209	0	231	30,699	261	27,284	291	452,956	321	463,277	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	398,378	132	76,424	159	71	187	18,153	210	20,430	232	209,882	262	723,338	292	758,422	322	680,251	
<b>Ending Fund Balance June 30</b>	105	402,470	133	68,855	160	133	188	18,153	211	20,430	233	240,581	263	750,622	293	1,211,378	323	1,143,528	



**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: Gladbrook

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	16,550

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **Gladbrook**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Council Chambers                    

on           03/12/07           at           7:15 pm            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           11.58507          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

641-473-2582  
 phone number

Lori Bearden  
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	217,890	208,476	197,487
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>217,890</b>	<b>208,476</b>	<b>197,487</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	18,500	23,500	23,773
Other City Taxes	6	60,447	65,582	53,817
Licenses & Permits	7	6,075	5,775	758
Use of Money and Property	8	2,800	3,975	14,262
Intergovernmental	9	123,800	114,323	121,489
Charges for Fees & Service	10	393,470	348,571	322,585
Special Assessments	11	0	0	0
Miscellaneous	12	8,150	8,025	14,665
Other Financing Sources	13	72,511	82,999	99,009
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>903,643</b>	<b>861,226</b>	<b>847,845</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	138,178	178,979	108,108
Public Works	16	125,333	112,305	97,212
Health and Social Services	17	0	0	1,073
Culture and Recreation	18	48,887	47,111	41,642
Community and Economic Development	19	27,500	28,000	14,379
General Government	20	53,518	50,743	51,783
Debt Service	21	70,812	70,902	70,909
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>464,228</b>	<b>488,040</b>	<b>0</b>
Business Type / Enterprises	24	339,620	325,271	285,559
<b>Total ALL Expenditures</b>	<b>25</b>	<b>803,848</b>	<b>813,311</b>	<b>285,559</b>
Transfers Out	26	72,511	82,999	99,009
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>876,359</b>	<b>408,270</b>	<b>384,568</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>27,284</b>	<b>452,956</b>	<b>463,277</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	723,338	758,422	680,251
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>750,622</b>	<b>1,211,378</b>	<b>1,143,528</b>