

86-830

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Gladbrook County Name: TAMA Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-473-2582
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a 20,211,830	2b 19,627,672	2,000
DEBT SERVICE	3a 20,730,581	3b 20,146,423	
Ag Land	4a 75,716		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 163,716	158,984	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 2,728	2,649	47 0.13497
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 28,467	27,644	52 1.40843
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 194,911	189,277	
384.1	3.00375	Ag Land	26 227	227	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 195,138	189,504	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 5,457	5,299	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 8,646	8,396	0.42777
	Amt Nec	Other Employee Benefits	31 6,618	6,427	0.32743
Total Employee Benefit Levies (29,30,31)			32 15,264	14,823	65 0.75520
Sub Total Special Revenue Levies (28+32)			33 20,721	20,122	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 20,721	20,122	
384.4	Amt Nec	Debt Service Levy	40 76.10(6) 16,200	15,743	70 0.78145
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 232,059	225,369	72 11.45005

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Gladbrook

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	443,599	73,007		95	18,153	19,064	553,918	204,504	758,422
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	346,548	92,080		71,324	0	107,230	617,182	342,002	959,184
Actual Expenditures Except End Bal (pg 12, line 259) *	3	304,599	100,947		70,819	0	106,926	583,291	274,558	857,849
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	485,548	64,140		600	18,153	19,368	587,809	271,948	859,757
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	485,548	64,140	0	600	18,153	19,368	587,809	271,948	859,757
Re-Est Revenues	6	369,382	182,484	18,500	70,812	528,000	7,386	1,176,564	365,718	1,542,282
Re-Est Expenditures	7	352,533	218,096	18,500	70,812	546,153	10,400	1,216,494	385,413	1,601,907
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	502,397	28,528	0	600	0	16,354	547,879	252,253	800,132
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	502,397	28,528	0	600	0	16,354	547,879	252,253	800,132
Revenues	11	319,676	164,199	17,486	71,020	0	6,050	578,431	405,805	984,236
Expenditures	12	293,922	188,694	17,486	70,653	0	5,550	576,305	355,189	931,494
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	528,151	4,033	0	967	0	16,854	550,005	302,869	852,874

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	125,839
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	125,839

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	51,110							51,110	49,500	46,531
Jail	2								0	0	0
Emergency Management	3								0	0	24,670
Flood Control	4								0	0	0
Fire Department	5	39,496							39,496	94,208	58,880
Ambulance	6	51,600							51,600	48,500	34,272
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	350							350	306	53
Other Public Safety	10	8,100							8,100	14,555	859
TOTAL (lines 1 - 10)	11	150,656	0	0			0		150,656	207,069	165,265
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		91,287						91,287	117,480	73,758
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		21,000						21,000	20,500	20,543
Traffic Control and Safety	15		200						200	200	33
Snow Removal	16		8,000						8,000	11,500	6,613
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	7,503							7,503	8,317	0
Other Public Works	21								0	9,400	7,084
TOTAL (lines 12 - 21)	22	7,503	120,487	0			0		127,990	167,397	108,031
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	999							999	687	274
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	999	0	0			0		999	687	274
CULTURE & RECREATION											
Library Services	31	37,926					2,550		40,476	40,154	38,125
Museum, Band and Theater	32								0	0	0
Parks	33	5,575							5,575	6,233	7,787
Recreation	34	500					3,000		3,500	6,500	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	300							300	372	140
TOTAL (lines 31 - 37)	38	44,301	0	0			5,550		49,851	53,259	46,052

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,500							2,500	2,500	3,946
Economic Development	40	25,000							25,000	22,000	1,772
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	20,000
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	27,500	0	0			0		27,500	24,500	25,718
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,627							2,627	2,429	2,203
Clerk, Treasurer, & Finance Adm.	47	40,402							40,402	38,215	36,261
Elections	48								0	0	0
Legal Services & City Attorney	49	1,000							1,000	500	25
City Hall & General Buildings	50	18,934							18,934	18,557	2,426
Tort Liability	51								0	0	10,673
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	62,963	0	0			0		62,963	59,701	51,588
DEBT SERVICE											
Gov Capital Projects	54				70,653				70,653	70,812	70,819
TIF Capital Projects	56								0	528,236	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	528,236	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	293,922	120,487	0	70,653	0	5,550		490,612	1,111,661	467,747
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							99,290	99,290	157,281	78,314
Sewer Utility	60							54,766	54,766	58,996	37,461
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							169,635	169,635	137,988	128,923
Enterprise DEBT SERVICE	70							31,498	31,498	31,148	29,860
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							355,189	355,189	385,413	274,558
TOTAL ALL EXPENDITURES (lines 58+74)	74	293,922	120,487	0	70,653	0	5,550	355,189	845,801	1,497,074	742,305
Regular Transfers Out	75		68,207						68,207	86,333	115,544
Internal TIF Loan / Repayment Transfers Out	76			17,486					17,486	18,500	0
Total ALL Transfers Out	77	0	68,207	17,486	0	0	0	0	85,693	104,833	115,544
Total Expenditures & Fund Transfers Out (lines 75+78)	78	293,922	188,694	17,486	70,653	0	5,550	355,189	931,494	1,601,907	857,849
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	528,151	4,033	0	967	0	16,854	302,869	852,874	800,132	859,757

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	189,504	20,122		15,743	0			225,369	224,627	212,379
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	189,504	20,122		15,743	0			225,369	224,627	212,379
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			17,486					17,486	18,500	24,578
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,634	599		457	0			6,690	0	6,691
Utility franchise tax	7	4,400							4,400	4,385	4,256
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		56,000						56,000	56,000	58,034
Subtotal - Other City Taxes (lines 6 thru 12)	13	10,034	56,599		457	0			67,090	60,385	68,981
Licenses & Permits	14	2,075							2,075	1,975	410
Use of Money & Property	15	6,000					500	2,900	9,400	7,818	16,600
Intergovernmental:											
Federal Grants & Reimbursements	16								0	45,837	13,738
Road Use Taxes	17		86,478						86,478	85,666	84,595
Other State Grants & Reimbursements	18	1,000							1,000	152,591	5,690
Local Grants & Reimbursements	19	37,040							37,040	412,194	37,463
Subtotal - Intergovernmental (lines 16 thru 19)	20	38,040	86,478	0	0	0		0	124,518	696,288	141,486
Charges for Fees & Service:											
Water Utility	21							116,450	116,450	125,550	98,336
Sewer Utility	22							115,025	115,025	114,020	94,020
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	40,000						171,430	211,430	169,248	168,175
Subtotal - Charges for Service (lines 21 thru 33)	34	40,000	0		0	0	0	402,905	442,905	408,818	360,531
Special Assessments	35		1,000						1,000	2,367	1,620
Miscellaneous	36	3,150					5,550		8,700	16,671	17,055
Other Financing Sources:											
Regular Operating Transfers In	37	30,873			37,334				68,207	86,333	115,544
Internal TIF Loan Transfers In	38				17,486				17,486	18,500	0
Subtotal ALL Operating Transfers In	39	30,873	0	0	54,820	0	0	0	85,693	104,833	115,544
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	30,873	0	0	54,820	0	0	0	85,693	104,833	115,544
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	319,676	164,199	17,486	71,020	0	6,050	405,805	984,236	1,542,282	959,184
Beginning Fund Balance July 1	44	502,397	28,528	0	600	0	16,354	252,253	800,132	859,757	758,422
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	822,073	192,727	17,486	71,620	0	22,404	658,058	1,784,368	2,402,039	1,717,606

CITY OF

Gladbrook

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	189,504	20,122		15,743	0			225,369	224,627	212,379
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	189,504	20,122		15,743	0			225,369	224,627	212,379
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			17,486					17,486	18,500	24,578
Other City Taxes	6	10,034	56,599		457	0			67,090	60,385	68,981
Licenses & Permits	7	2,075	0					0	2,075	1,975	410
Use of Money and Property	8	6,000	0	0	0	0	500	2,900	9,400	7,818	16,600
Intergovernmental	9	38,040	86,478	0	0	0		0	124,518	696,288	141,486
Charges for Fees & Service	10	40,000	0		0	0	0	402,905	442,905	408,818	360,531
Special Assessments	11	0	1,000		0	0		0	1,000	2,367	1,620
Miscellaneous	12	3,150	0		0	0	5,550	0	8,700	16,671	17,055
Sub-Total Revenues	13	288,803	164,199	17,486	16,200	0	6,050	405,805	898,543	1,437,449	843,640
Other Financing Sources:											
Total Transfers In	14	30,873	0	0	54,820	0	0	0	85,693	104,833	115,544
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	319,676	164,199	17,486	71,020	0	6,050	405,805	984,236	1,542,282	959,184
Expenditures & Other Financing Uses											
Public Safety	18	150,656	0	0			0		150,656	207,069	165,265
Public Works	19	7,503	120,487	0			0		127,990	167,397	108,031
Health and Social Services	20	999	0	0			0		999	687	274
Culture and Recreation	21	44,301	0	0			5,550		49,851	53,259	46,052
Community and Economic Development	22	27,500	0	0			0		27,500	24,500	25,718
General Government	23	62,963	0	0			0		62,963	59,701	51,588
Debt Service	24	0	0	0	70,653		0		70,653	70,812	70,819
Capital Projects	25	0	0	0		0	0		0	528,236	0
Total Government Activities Expenditures	26	293,922	120,487	0	70,653	0	5,550		490,612	1,111,661	467,747
Business Type Proprietary: Enterprise & ISF	27							355,189	355,189	385,413	274,558
Total Gov & Bus Type Expenditures	28	293,922	120,487	0	70,653	0	5,550	355,189	845,801	1,497,074	742,305
Total Transfers Out	29	0	68,207	17,486	0	0	0	0	85,693	104,833	115,544
Total ALL Expenditures/Fund Transfers Out	30	293,922	188,694	17,486	70,653	0	5,550	355,189	931,494	1,601,907	857,849
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	25,754	-24,495	0	367	0	500	50,616	52,742	-59,625	101,335
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	502,397	28,528	0	600	0	16,354	252,253	800,132	859,757	758,422
Ending Fund Balance June 30	35	528,151	4,033	0	967	0	16,854	302,869	852,874	800,132	859,757

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **Gladbrook**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Garfield St. Storm Sewer-Payable to F&M Bank	128,000	3/15/01	14,573	2,227	0	16,800	600	16,200
(2)	Aerated Lagoon Project-IDNR SRF Loan	706,000	10/24/01	21,000	9,690	808	31,498	31,498	0
(3)	2004 Street Project-Payable to F&M Bank	413,643	9/20/04	43,000	10,853	0	53,853	53,853	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			78,573	22,770	808	102,151	85,951	16,200

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **Gladbrook**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				78,573	22,770	808	102,151	85,951	16,200

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Gladbrook** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Gladbrook Council Chambers

on 03/10/08 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.45005

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-473-2582
phone number

Lori Bearden, Gladbrook City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	225,369	224,627	212,379
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	225,369	224,627	212,379
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	17,486	18,500	24,578
Other City Taxes	6	67,090	60,385	68,981
Licenses & Permits	7	2,075	1,975	410
Use of Money and Property	8	9,400	7,818	16,600
Intergovernmental	9	124,518	696,288	141,486
Charges for Fees & Service	10	442,905	408,818	360,531
Special Assessments	11	1,000	2,367	1,620
Miscellaneous	12	8,700	16,671	17,055
Other Financing Sources	13	85,693	104,833	115,544
Total Revenues and Other Sources	14	984,236	1,542,282	959,184
Expenditures & Other Financing Uses				
Public Safety	15	150,656	207,069	165,265
Public Works	16	127,990	167,397	108,031
Health and Social Services	17	999	687	274
Culture and Recreation	18	49,851	53,259	46,052
Community and Economic Development	19	27,500	24,500	25,718
General Government	20	62,963	59,701	51,588
Debt Service	21	70,653	70,812	70,819
Capital Projects	22	0	528,236	0
Total Government Activities Expenditures	23	490,612	1,111,661	467,747
Business Type / Enterprises	24	355,189	385,413	274,558
Total ALL Expenditures	25	845,801	1,497,074	742,305
Transfers Out	26	85,693	104,833	115,544
Total ALL Expenditures/Transfers Out	27	931,494	1,601,907	857,849
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	52,742	-59,625	101,335
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	800,132	859,757	758,422
Ending Fund Balance June 30	31	852,874	800,132	859,757