

86-830

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Gladbrook County Name: TAMA Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-473-2582
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a 21,758,900	2b 21,207,069	2,010
DEBT SERVICE	3a 22,179,833	3b 21,628,002	
Ag Land	4a 44,076		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 176,247	171,777	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 0	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 0	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 0	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 2,937	2,863	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10 0	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 0	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12 0	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13 0	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 28,619	27,893	52 1.31528
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 0	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 0	0	53 0.00000
12(2)	0.81000	Memorial Building	16 0	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17 0	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18 0	0	56 0.00000
12(5)	As Voted	County Bridge	19 0	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 0	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21 0	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22 0	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463 0	0	466 0.00000
12(21)	0.27000	Support Public Library	23 0	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24 0	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 207,803	202,533	
384.1	3.00375	Ag Land	26 132	132	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 207,935	202,665	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 5,875	5,726	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 14,648	14,277	0.67320
	Amt Nec	Other Employee Benefits	31 13,299	12,962	0.61120
Total Employee Benefit Levies (29,30,31)			32 27,947	27,238	65 1.28439
Sub Total Special Revenue Levies (28+32)			33 33,822	32,964	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34 0	0	66 0.00000
	SSMID 2 (A)	(B)	35 0	0	67 0.00000
	SSMID 3 (A)	(B)	36 0	0	68 0.00000
	SSMID 4 (A)	(B)	35a 0	0	69 0.00000
	SSMID 5 (A)	(B)	36a 0	0	565 0.00000
	SSMID 6 (A)	(B)	37 0	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 33,822	32,964	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 20,000	19,502	70 0.90172
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 0	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 261,757	255,131	72 12.00639

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Gladbrook

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	567,466	22,746	0	0	0	29,967	620,179	305,332	925,511
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	336,875	109,665	17,435	102,860	359,865	79,425	1,006,125	378,022	1,384,147
Actual Expenditures Except End Bal (pg 12, line 259) *	3	299,210	95,887	17,435	102,860	350,115	83,804	949,311	350,759	1,300,070
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	605,131	36,524	0	0	9,750	25,588	676,993	332,595	1,009,588
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	605,131	36,524	0	0	9,750	25,588	676,993	332,595	1,009,588
Re-Est Revenues	6	345,587	178,456	16,347	305,146	497,411	5,300	1,348,247	473,825	1,822,072
Re-Est Expenditures	7	318,407	183,492	16,347	305,146	412,118	11,661	1,247,171	476,949	1,724,120
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	632,311	31,488	0	0	95,043	19,227	778,069	329,471	1,107,540
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	632,311	31,488	0	0	95,043	19,227	778,069	329,471	1,107,540
Revenues	11	349,938	190,721	15,151	74,011	1,235,000	5,800	1,870,621	461,778	2,332,399
Expenditures	12	353,097	199,903	15,151	74,011	1,200,000	5,482	1,847,644	353,409	2,201,053
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	629,152	22,306	0	0	130,043	19,545	801,046	437,840	1,238,886

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Gladbrook

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	16,257
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	16,257

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	53,104							53,104	52,206	51,740
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	42,842							42,842	41,301	29,462
Ambulance	6	53,400							53,400	51,400	31,649
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	450							450	350	782
Other Public Safety	10	3,675							3,675	3,150	2,280
TOTAL (lines 1 - 10)	11	153,471	0	0			0		153,471	148,407	115,913
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		63,281						63,281	63,166	50,939
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		32,000						32,000	32,000	30,316
Traffic Control and Safety	15		300						300	300	316
Snow Removal	16		12,500						12,500	12,500	14,316
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	16,720							16,720	12,592	9,104
Other Public Works	21	10,500							10,500	8,100	12,919
TOTAL (lines 12 - 21)	22	27,220	108,081	0			0		135,301	128,658	117,910
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,464							1,464	5,254	499
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,464	0	0			0		1,464	5,254	499
CULTURE & RECREATION											
Library Services	31	38,262					2,482		40,744	39,982	40,735
Museum, Band and Theater	32								0	2,500	0
Parks	33	7,004							7,004	7,728	7,303
Recreation	34						3,000		3,000	0	1,986
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	250							250	250	87
TOTAL (lines 31 - 37)	38	45,516	0	0			5,482		50,998	50,460	50,111

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2012	(K) RE-ESTIMATED 2011	(L) ACTUAL 2010
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,500							2,500	2,500	3,431
Economic Development	40	5,000							5,000	1,715	3,923
Housing and Urban Renewal	41	2,500							2,500	2,500	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	10,000	0	0			0		10,000	6,715	7,354
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,530							2,530	2,530	2,078
Clerk, Treasurer, & Finance Adm.	47	50,196							50,196	52,631	52,603
Elections	48								0	0	0
Legal Services & City Attorney	49	1,000							1,000	1,000	0
City Hall & General Buildings	50	18,100							18,100	17,100	14,045
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	71,826	0	0			0		71,826	73,261	68,726
DEBT SERVICE											
Gov Capital Projects	55				74,011				74,011	305,146	102,860
TIF Capital Projects	56					1,200,000			1,200,000	210,018	338,345
TOTAL CAPITAL PROJECTS	57	0	0	0		1,200,000	0		1,200,000	210,018	338,345
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	309,497	108,081	0	74,011	1,200,000	5,482		1,697,071	927,919	801,718
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							111,248	111,248	113,308	110,866
Sewer Utility	60							60,675	60,675	71,712	59,087
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							150,413	150,413	161,226	149,991
Enterprise DEBT SERVICE	70							31,073	31,073	30,703	30,815
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							353,409	353,409	376,949	350,759
TOTAL ALL EXPENDITURES (lines 58+74)	74	309,497	108,081	0	74,011	1,200,000	5,482	353,409	2,050,480	1,304,868	1,152,477
Regular Transfers Out	75	43,600	91,822						135,422	402,905	130,158
Internal TIF Loan / Repayment Transfers Out	76			15,151					15,151	16,347	17,435
Total ALL Transfers Out	77	43,600	91,822	15,151	0	0	0	0	150,573	419,252	147,593
Total Expenditures & Fund Transfers Out (lines 75+78)	78	353,097	199,903	15,151	74,011	1,200,000	5,482	353,409	2,201,053	1,724,120	1,300,070
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	629,152	22,306	0	0	130,043	19,545	437,840	1,238,886	1,107,540	1,009,588

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	202,665	32,964		19,502	0			255,131	269,723	217,790
	2								0	0	0
	3	202,665	32,964		19,502	0			255,131	269,723	217,790
	4								0	0	0
	5			15,151					15,151	16,347	17,435
Other City Taxes:											
	6	5,270	858		498	0			6,626	6,974	6,739
	7								0	0	4,635
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		58,000						58,000	56,000	59,210
	13	5,270	58,858		498	0			64,626	62,974	70,584
	14	1,600							1,600	1,785	515
	15	3,000					400	2,000	5,400	7,983	8,475
Intergovernmental:											
	16					500,000			500,000	0	0
	17		86,231						86,231	89,827	89,720
	18	500							500	0	28,147
	19	38,009							38,009	67,187	36,965
	20	38,509	86,231	0	0	500,000		0	624,740	157,014	154,832
Charges for Fees & Service:											
	21							163,500	163,500	178,309	98,100
	22							145,618	145,618	146,645	94,270
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27								0	0	0
	28								0	0	0
	29								0	0	0
	30	4,500							4,500	5,762	0
	31								0	0	0
	32								0	0	0
	33	40,000					800	150,660	191,460	182,671	212,804
	34	44,500	0		0	0	800	459,778	505,078	513,387	405,174
	35		1,000						1,000	1,059	2,684
	36	4,500					4,600		9,100	12,548	109,065
Other Financing Sources:											
	37	49,894	11,668		38,860	35,000			135,422	402,905	130,158
	38				15,151				15,151	16,347	17,435
	39	49,894	11,668	0	54,011	35,000	0	0	150,573	419,252	147,593
	40					700,000			700,000	360,000	250,000
	41								0	0	0
	42	49,894	11,668	0	54,011	735,000	0	0	850,573	779,252	397,593
Total Revenues except for beginning fund balance											
	43	349,938	190,721	15,151	74,011	1,235,000	5,800	461,778	2,332,399	1,822,072	1,384,147
	44	632,311	31,488	0	0	95,043	19,227	329,471	1,107,540	1,009,588	925,511
	45	982,249	222,209	15,151	74,011	1,330,043	25,027	791,249	3,439,939	2,831,660	2,309,658

CITY OF Gladbrook
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	202,665	32,964		19,502	0			255,131	269,723	217,790
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	202,665	32,964		19,502	0			255,131	269,723	217,790
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			15,151					15,151	16,347	17,435
Other City Taxes	6	5,270	58,858		498	0			64,626	62,974	70,584
Licenses & Permits	7	1,600	0					0	1,600	1,785	515
Use of Money and Property	8	3,000	0	0	0	0	400	2,000	5,400	7,983	8,475
Intergovernmental	9	38,509	86,231	0	0	500,000		0	624,740	157,014	154,832
Charges for Fees & Service	10	44,500	0		0	0	800	459,778	505,078	513,387	405,174
Special Assessments	11	0	1,000		0	0		0	1,000	1,059	2,684
Miscellaneous	12	4,500	0		0	0	4,600	0	9,100	12,548	109,065
Sub-Total Revenues	13	300,044	179,053	15,151	20,000	500,000	5,800	461,778	1,481,826	1,042,820	986,554
Other Financing Sources:											
Total Transfers In	14	49,894	11,668	0	54,011	35,000	0	0	150,573	419,252	147,593
Proceeds of Debt	15	0	0	0	0	700,000		0	700,000	360,000	250,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	349,938	190,721	15,151	74,011	1,235,000	5,800	461,778	2,332,399	1,822,072	1,384,147
Expenditures & Other Financing Uses											
Public Safety	18	153,471	0	0			0		153,471	148,407	115,913
Public Works	19	27,220	108,081	0			0		135,301	128,658	117,910
Health and Social Services	20	1,464	0	0			0		1,464	5,254	499
Culture and Recreation	21	45,516	0	0			5,482		50,998	50,460	50,111
Community and Economic Development	22	10,000	0	0			0		10,000	6,715	7,354
General Government	23	71,826	0	0			0		71,826	73,261	68,726
Debt Service	24	0	0	0	74,011		0		74,011	305,146	102,860
Capital Projects	25	0	0	0		1,200,000	0		1,200,000	210,018	338,345
Total Government Activities Expenditures	26	309,497	108,081	0	74,011	1,200,000	5,482		1,697,071	927,919	801,718
Business Type Proprietary: Enterprise & ISF	27							353,409	353,409	376,949	350,759
Total Gov & Bus Type Expenditures	28	309,497	108,081	0	74,011	1,200,000	5,482	353,409	2,050,480	1,304,868	1,152,477
Total Transfers Out	29	43,600	91,822	15,151	0	0	0	0	150,573	419,252	147,593
Total ALL Expenditures/Fund Transfers Out	30	353,097	199,903	15,151	74,011	1,200,000	5,482	353,409	2,201,053	1,724,120	1,300,070
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-3,159	-9,182	0	0	35,000	318	108,369	131,346	97,952	84,077
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	632,311	31,488	0	0	95,043	19,227	329,471	1,107,540	1,009,588	925,511
Ending Fund Balance June 30	35	629,152	22,306	0	0	130,043	19,545	437,840	1,238,886	1,107,540	1,009,588

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: **Gladbrook**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 + (E)	Bond Reg & Other Fees Due FY 2012 + (F)	Total Obligation Due FY 2012 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Aerated Lagoon Project-IDNR SRF Loan	706,000	10/24/01	23,000	7,425	648	31,073	31,073	0
(2)	2004 Street Project-Payable to Great Western Bank	413,643	9/02/04	48,500	5,511	0	54,011	54,011	0
(3)	Learning Center Project-Payable to Consumers Energy	360,000	11/16/2010	20,000	0	0	20,000	0	20,000
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			91,500	12,936	648	105,084	85,084	20,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **Gladbrook**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				91,500	12,936	648	105,084	85,084	20,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Gladbrook** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers
on 03/14/2011 at 7:15 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.00639

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-473-2582
phone number

Lori Bearden, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	255,131	269,723	217,790
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	255,131	269,723	217,790
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	15,151	16,347	17,435
Other City Taxes	6	64,626	62,974	70,584
Licenses & Permits	7	1,600	1,785	515
Use of Money and Property	8	5,400	7,983	8,475
Intergovernmental	9	624,740	157,014	154,832
Charges for Fees & Service	10	505,078	513,387	405,174
Special Assessments	11	1,000	1,059	2,684
Miscellaneous	12	9,100	12,548	109,065
Other Financing Sources	13	850,573	779,252	397,593
Total Revenues and Other Sources	14	2,332,399	1,822,072	1,384,147
Expenditures & Other Financing Uses				
Public Safety	15	153,471	148,407	115,913
Public Works	16	135,301	128,658	117,910
Health and Social Services	17	1,464	5,254	499
Culture and Recreation	18	50,998	50,460	50,111
Community and Economic Development	19	10,000	6,715	7,354
General Government	20	71,826	73,261	68,726
Debt Service	21	74,011	305,146	102,860
Capital Projects	22	1,200,000	210,018	338,345
Total Government Activities Expenditures	23	1,697,071	927,919	801,718
Business Type / Enterprises	24	353,409	376,949	350,759
Total ALL Expenditures	25	2,050,480	1,304,868	1,152,477
Transfers Out	26	150,573	419,252	147,593
Total ALL Expenditures/Transfers Out	27	2,201,053	1,724,120	1,300,070
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	131,346	97,952	84,077
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,107,540	1,009,588	925,511
Ending Fund Balance June 30	31	1,238,886	1,107,540	1,009,588