

86-830

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Gladbrook County Name: TAMA Date Budget Adopted: 3/10/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-473-2582
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census	
	Regular	2a	22,640,314	2b	22,076,686	945
	DEBT SERVICE	3a	22,640,314	3b	22,076,686	
	Ag Land	4a	112,449			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	183,387	178,821	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	3,056	2,980	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	1,528	1,490	0.06750
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	27,778	27,087	1.22693
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)			215,749	210,378	
384.1	3.00375	Ag Land	338	338	3.00375
Total General Fund Tax Levies (25 + 26)			216,087	210,716	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	6,113	5,961	0.27000
384.6	Amt Nec	Police & Fire Retirement	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	16,506	16,095	0.72905
Rules	Amt Nec	Other Employee Benefits	13,830	13,486	0.61087
Total Employee Benefit Levies (29,30,31)			30,336	29,581	1.33992
Sub Total Special Revenue Levies (28+32)			36,449	35,542	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			36,449	35,542	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40,000	39,004	1.76676
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			292,536	285,262	12.90611

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Gladbrook**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	727,477	69,760	0	0	113,707	17,847	928,791	389,962	1,318,753	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	362,005	239,445	187	93,970	298,603	3,709	997,919	665,900	1,663,819	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	309,459	256,593	0	93,970	391,497	6,203	1,057,722	400,012	1,457,734	
Ending Fund Balance June 30 (pg 12, line 261) *	4	780,023	52,612	187	0	20,813	15,353	868,988	655,850	1,524,838	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	780,023	52,612	187	0	20,813	15,353	868,988	655,850	1,524,838	
Re-Est Revenues	6	373,981	198,695	0	94,200	615,000	3,206	1,285,082	459,893	1,744,975	
Re-Est Expenditures	7	552,074	205,710	0	94,200	623,867	2,475	1,478,326	509,503	1,987,829	
Ending Fund Balance	8	601,930	45,597	187	0	11,946	16,084	675,744	606,240	1,281,984	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	601,930	45,597	187	0	11,946	16,084	675,744	606,240	1,281,984	
Revenues	10	390,822	200,488	0	40,560	500,000	2,880	1,134,751	443,818	1,578,569	
Expenditures	11	477,520	207,254	0	40,000	500,000	2,475	1,227,249	617,507	1,844,756	
Ending Fund Balance	12	515,232	38,831	187	560	11,946	16,489	583,246	432,551	1,015,797	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Gladbrook _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	58,436							58,436	56,008	55,463
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	44,650							44,650	65,839	32,088
Ambulance	6	53,100							53,100	53,100	27,285
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	450							450	450	9
Other Public Safety	10	5,053							5,053	4,853	3,874
TOTAL (lines 1 - 10)	11	161,689	0	0			0		161,689	180,250	118,719
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		69,305						69,305	69,284	112,142
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		31,000						31,000	32,000	30,242
Traffic Control and Safety	15		1,500						1,500	500	86
Snow Removal	16		14,000						14,000	14,000	11,287
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	17,820							17,820	17,820	16,660
Other Public Works	21	11,300							11,300	11,300	1,611
TOTAL (lines 12 - 21)	22	29,120	115,805	0			0		144,925	144,904	172,028
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,466							1,466	1,466	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,466	0	0			0		1,466	1,466	0
CULTURE & RECREATION											
Library Services	31	39,685					2,475		42,160	47,583	44,011
Museum, Band and Theater	32								0	0	0
Parks	33	8,331							8,331	7,229	7,532
Recreation	34	4,200							4,200	4,700	3,739
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	250							250	250	93
TOTAL (lines 31 - 37)	38	52,466	0	0			2,475		54,941	59,762	55,375

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	3,000						3,000	3,000	1,565	
Economic Development	40	5,000						5,000	16,500	1,472	
Housing and Urban Renewal	41	5,000						5,000	5,000	0	
Planning & Zoning	42							0	0	0	
Other Com & Econ Development	43							0	0	0	
TOTAL (lines 39 - 44)	45	13,000	0	0			0	13,000	24,500	3,037	
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,530						2,530	2,530	2,142	
Clerk, Treasurer, & Finance Adm.	47	50,923						50,923	59,521	47,713	
Elections	48							0	1,055	0	
Legal Services & City Attorney	49	1,000						1,000	1,000	150	
City Hall & General Buildings	50	19,800						19,800	16,345	26,358	
Tort Liability	51							0	0	0	
Other General Government	52							0	0	0	
TOTAL (lines 46 - 52)	53	74,253	0	0			0	74,253	80,451	76,363	
DEBT SERVICE	54			40,000				40,000	94,200	93,970	
Gov Capital Projects	55				500,000			500,000	614,000	0	
TIF Capital Projects	56							0	0	203,497	
TOTAL CAPITAL PROJECTS	57	0	0	0	500,000		0	500,000	614,000	203,497	
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	331,994	115,805	0	40,000	500,000	2,475	990,274	1,199,533	722,989	
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						119,423	119,423	136,080	125,332	
Sewer Utility	60						69,058	69,058	67,577	59,814	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						0	0	0	0	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						0	0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69						153,145	153,145	186,738	144,230	
Enterprise DEBT SERVICE	70						75,881	75,881	74,633	68,136	
Enterprise CAPITAL PROJECTS	71						200,000	200,000	44,475	0	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						617,507	617,507	509,503	397,512	
TOTAL ALL EXPENDITURES (lines 58+74)	74	331,994	115,805	0	40,000	500,000	2,475	617,507	1,607,781	1,120,501	
Regular Transfers Out	75	145,526	91,449					236,975	278,793	337,233	
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	
Total ALL Transfers Out	77	145,526	91,449	0	0	0	0	236,975	278,793	337,233	
Total Expenditures & Fund Transfers Out (lines 75+76)	78	477,520	207,254	0	40,000	500,000	2,475	617,507	1,844,756	1,457,734	
Ending Fund Balance June 30	79	515,232	38,831	187	560	11,946	16,489	432,551	1,015,797	1,281,984	1,524,838

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	210,716	35,542		39,004	0			285,262	296,152	279,465
	2								0	0	0
	3	210,716	35,542		39,004	0			285,262	296,152	279,465
	4								0	0	0
	5								0	0	187
Other City Taxes:											
	6	5,371	907		996	0			7,274	6,998	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		55,000						55,000	55,000	68,205
	13	5,371	55,907		996	0			62,274	61,998	68,205
	14	1,400							1,400	1,400	210
	15	1,900					180	2,000	4,080	4,150	6,022
Intergovernmental:											
	16					200,000			200,000	0	90,499
	17		92,137						92,137	91,192	0
	18	4,107	425	0	560	0		0	5,093	5,000	153,577
	19	43,656							43,656	42,345	41,831
	20	47,763	92,562	0	560	200,000		0	340,886	134,037	285,907
Charges for Fees & Service:											
	21							160,200	160,200	160,500	171,868
	22							135,292	135,292	135,992	136,389
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27								0	0	0
	28	20,000							20,000	30,000	31,718
	29								0	0	0
	30	5,000							5,000	5,800	0
	31								0	0	0
	32								0	0	0
	33	4,200					2,700	138,800	145,700	145,595	146,063
	34	29,200	0		0	0	2,700	434,292	466,192	477,887	486,038
	35								0	825	4,733
	36	6,500				175,000			181,500	484,733	51,101
Other Financing Sources:											
	37	87,972	16,477			125,000		7,526	236,975	278,793	337,233
	38								0	0	0
	39	87,972	16,477	0	0	125,000	0	7,526	236,975	278,793	337,233
	40								0	5,000	144,718
	41								0	0	0
	42	87,972	16,477	0	0	125,000	0	7,526	236,975	283,793	481,951
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	390,822	200,488	0	40,560	500,000	2,880	443,818	1,578,569	1,744,975	1,663,819
	44	601,930	45,597	187	0	11,946	16,084	606,240	1,281,984	1,524,838	1,318,753
	45	992,752	246,085	187	40,560	511,946	18,964	1,050,058	2,860,553	3,269,813	2,982,572

CITY OF Gladbrook
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	210,716	35,542		39,004	0			285,262	296,152	279,465
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	210,716	35,542		39,004	0			285,262	296,152	279,465
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	187
Other City Taxes	6	5,371	55,907		996	0			62,274	61,998	68,205
Licenses & Permits	7	1,400	0					0	1,400	1,400	210
Use of Money and Property	8	1,900	0	0	0	0	180	2,000	4,080	4,150	6,022
Intergovernmental	9	47,763	92,562	0	560	200,000		0	340,886	134,037	285,907
Charges for Fees & Service	10	29,200	0		0	0	2,700	434,292	466,192	477,887	486,038
Special Assessments	11	0	0		0	0		0	0	825	4,733
Miscellaneous	12	6,500	0		0	175,000	0	0	181,500	484,733	51,101
Sub-Total Revenues	13	302,850	184,011	0	40,560	375,000	2,880	436,292	1,341,594	1,461,182	1,181,868
Other Financing Sources:											
Total Transfers In	14	87,972	16,477	0	0	125,000	0	7,526	236,975	278,793	337,233
Proceeds of Debt	15	0	0	0	0	0		0	0	5,000	144,718
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	390,822	200,488	0	40,560	500,000	2,880	443,818	1,578,569	1,744,975	1,663,819
Expenditures & Other Financing Uses											
Public Safety	18	161,689	0	0			0		161,689	180,250	118,719
Public Works	19	29,120	115,805	0			0		144,925	144,904	172,028
Health and Social Services	20	1,466	0	0			0		1,466	1,466	0
Culture and Recreation	21	52,466	0	0			2,475		54,941	59,762	55,375
Community and Economic Development	22	13,000	0	0			0		13,000	24,500	3,037
General Government	23	74,253	0	0			0		74,253	80,451	76,363
Debt Service	24	0	0	0	40,000		0		40,000	94,200	93,970
Capital Projects	25	0	0	0		500,000	0		500,000	614,000	203,497
Total Government Activities Expenditures	26	331,994	115,805	0	40,000	500,000	2,475		990,274	1,199,533	722,989
Business Type Proprietary: Enterprise & ISF	27							617,507	617,507	509,503	397,512
Total Gov & Bus Type Expenditures	28	331,994	115,805	0	40,000	500,000	2,475	617,507	1,607,781	1,709,036	1,120,501
Total Transfers Out	29	145,526	91,449	0	0	0	0	0	236,975	278,793	337,233
Total ALL Expenditures/Fund Transfers Out	30	477,520	207,254	0	40,000	500,000	2,475	617,507	1,844,756	1,987,829	1,457,734
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-86,698	-6,766	0	560	0	405	-173,689	-266,187	-242,854	206,085
Beginning Fund Balance July 1	33	601,930	45,597	187	0	11,946	16,084	606,240	1,281,984	1,524,838	1,318,753
Ending Fund Balance June 30	34	515,232	38,831	187	560	11,946	16,489	432,551	1,015,797	1,281,984	1,524,838

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Gladbrook

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Aerated Lagoon Project - IDNR SRF Loan	706,000	10/24/01	27,835	5,295	473	33,603	33,603	0
(2)	Learning Center Project - Payable to Consumers Energy	360,000	11/16/10	40,000	0	0	40,000	0	40,000
(3)	Water Improvement Project - IDNR SRF Loan	798,412		18,000	22,410	1,868	42,278	42,278	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			85,835	27,705	2,341	115,881	75,881	40,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Gladbrook

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				85,835	27,705	2,341	115,881	75,881	40,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Gladbrook

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			85,835	27,705	2,341	115,881	75,881	40,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Gladbrook

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			85,835	27,705	2,341	115,881	75,881	40,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			85,835	27,705	2,341	115,881	75,881	40,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Gladbrook** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, Council Room
on 3/10/2014 at 7:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.90611
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-473-2582
phone number

Lori Bearden
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	285,262	296,152	279,465
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	285,262	296,152	279,465
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	187
Other City Taxes	6	62,274	61,998	68,205
Licenses & Permits	7	1,400	1,400	210
Use of Money and Property	8	4,080	4,150	6,022
Intergovernmental	9	340,886	134,037	285,907
Charges for Fees & Service	10	466,192	477,887	486,038
Special Assessments	11	0	825	4,733
Miscellaneous	12	181,500	484,733	51,101
Other Financing Sources	13	236,975	283,793	481,951
Total Revenues and Other Sources	14	1,578,569	1,744,975	1,663,819
Expenditures & Other Financing Uses				
Public Safety	15	161,689	180,250	118,719
Public Works	16	144,925	144,904	172,028
Health and Social Services	17	1,466	1,466	0
Culture and Recreation	18	54,941	59,762	55,375
Community and Economic Development	19	13,000	24,500	3,037
General Government	20	74,253	80,451	76,363
Debt Service	21	40,000	94,200	93,970
Capital Projects	22	500,000	614,000	203,497
Total Government Activities Expenditures	23	990,274	1,199,533	722,989
Business Type / Enterprises	24	617,507	509,503	397,512
Total ALL Expenditures	25	1,607,781	1,709,036	1,120,501
Transfers Out	26	236,975	278,793	337,233
Total ALL Expenditures/Transfers Out	27	1,844,756	1,987,829	1,457,734
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-266,187	-242,854	206,085
Beginning Fund Balance July 1	29	1,281,984	1,524,838	1,318,753
Ending Fund Balance June 30	30	1,015,797	1,281,984	1,524,838