

# 65-617

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: GLENWOOD County Name: MILLS Date Budget Adopted: 03/11/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-527-4717  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a 115,594,862	2b 112,745,712	5,358
DEBT SERVICE	3a 121,348,739	3b 118,499,589	
Ag Land	4a 154,762		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 936,318	913,240	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 146,000	142,401	52 1.26303
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 1,082,318	1,055,641	
384.1	3.00375	Ag Land	26 465	465	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 1,082,783	1,056,106	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 31,210	30,440	64 0.26999
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 172,295	168,048	1.49051
	Amt Nec	Other Employee Benefits	31 266,600	260,029	2.30633
<b>Total Employee Benefit Levies (29,30,31)</b>			32 438,895	428,077	65 3.79684
<b>Sub Total Special Revenue Levies (28+32)</b>			33 470,105	458,517	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 470,105	458,517	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 134,565	131,405	70 1.10891
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 1,687,453	1,646,028	72 14.53877

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**GLENWOOD**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	474,755	710,786		0	1,386,402	347,488	2,919,431	0	2,919,431
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,974,077	1,544,405		377,949	176,755	3,055	4,076,241	0	4,076,241
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,782,484	1,377,545		358,923	712,383	0	4,231,335	0	4,231,335
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	666,348	877,646		19,026	850,774	350,543	2,764,337	0	2,764,337
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	666,348	877,646	0	19,026	850,774	350,543	2,764,337	0	2,764,337
Re-Est Revenues	6	1,833,437	1,299,751	105,970	438,478	121,929	3,000	3,802,565	0	3,802,565
Re-Est Expenditures	7	1,909,288	1,339,931	116,065	438,478	64,566	0	3,868,328	0	3,868,328
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	590,497	837,466	-10,095	19,026	908,137	353,543	2,698,574	0	2,698,574
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	590,497	837,466	-10,095	19,026	908,137	353,543	2,698,574	0	2,698,574
Revenues	11	1,764,053	1,354,711	311,655	435,443	829,667	3,000	4,698,529	0	4,698,529
Expenditures	12	1,853,009	1,688,051	214,422	435,443	763,400	0	4,954,325	0	4,954,325
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	501,541	504,126	87,138	19,026	974,404	356,543	2,442,778	0	2,442,778

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ GLENWOOD**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF</b>	<b>ACTUAL 2007</b>
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	5,731
Tax Rebatelements & Other Agreements Paid with TIF Revenues	1,475,507
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>1,481,238</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2009</b>	<b>RE-ESTIMATED 2008</b>	<b>ACTUAL 2007</b>
ENTITY NAME				
1	Glenwood State Bank - Glenbrook IV (Hughes)	62,817	0	183
2	City of Glenwood	5,000	10,095	134
3	Ted Mintle/G Mintle Trust - Mintles 5th	65,878	46,702	37,295
4	Glenwood State Bank - Golfview (Gotschall)	80,727	59,268	51,706
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	214,422	116,065	89,318

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	548,611	191,060						739,671	728,490	774,930
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	76,635	451						77,086	72,359	72,075
Ambulance	6	0							0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000	0						1,000	1,000	0
Other Public Safety	10	156,645							156,645	150,200	123,455
TOTAL (lines 1 - 10)	11	782,891	191,511	0			0		974,402	952,049	970,460
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	285,500	387,180						672,680	601,206	568,855
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	35,400							35,400	35,400	34,706
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	320,900	387,180	0			0		708,080	636,606	603,561
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	189,338	79,675						269,013	258,233	247,378
Museum, Band and Theater	32	32,095							32,095	132,785	27,762
Parks	33	57,812	6,590						64,402	109,197	114,811
Recreation	34	13,250	912						14,162	18,562	10,602
Cemetery	35	88,050	31,430						119,480	103,170	78,407
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	0							0	0	0
TOTAL (lines 31 - 37)	38	380,545	118,607	0			0		499,152	621,947	478,960

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	5,000							5,000	5,000	562
Economic Development	40		0						0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	41,336	19,228						60,564	53,201	48,849
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			214,422					214,422	116,065	89,318
TOTAL (lines 39 - 44)	45	46,336	19,228	214,422			0		279,986	174,266	138,729
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46								0	0	0
Clerk, Treasurer, & Finance Adm.	47	134,715	39,925						174,640	176,585	135,458
Elections	48		0						0	0	0
Legal Services & City Attorney	49	20,000							20,000	20,000	29,629
City Hall & General Buildings	50								0	0	0
Tort Liability	51	165,622	21,000						186,622	139,378	130,695
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	320,337	60,925	0			0		381,262	335,963	295,782
<b>DEBT SERVICE</b>											
Gov Capital Projects	55				435,443				435,443	438,478	376,593
TIF Capital Projects	56					763,400			763,400	64,566	709,383
TOTAL CAPITAL PROJECTS	57	0	0	0		763,400	0		763,400	64,566	709,383
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,851,009	777,451	214,422	435,443	763,400	0		4,041,725	3,223,875	3,573,468
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							0	0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							0	0	0	0
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,851,009	777,451	214,422	435,443	763,400	0	0	4,041,725	3,223,875	3,573,468
Regular Transfers Out	75	2,000	808,367						810,367	644,453	610,001
Internal TIF Loan / Repayment Transfers Out	76		102,233						102,233	0	0
Total ALL Transfers Out	77	2,000	910,600	0	0	0	0	0	912,600	644,453	610,001
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,853,009	1,688,051	214,422	435,443	763,400	0	0	4,954,325	3,868,328	4,183,469
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	501,541	504,126	87,138	19,026	974,404	356,543	0	2,442,778	2,698,574	2,764,337

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	1,056,106	458,517		131,405	0			1,646,028	1,576,706	1,675,606
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,056,106	458,517		131,405	0			1,646,028	1,576,706	1,675,606
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			209,422					209,422	105,970	90,708
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	26,677	11,588		3,160	0			41,425	40,311	44,524
Utility franchise tax	7	18,000							18,000	18,000	17,923
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		300,645			0			300,645	281,500	284,879
Subtotal - Other City Taxes (lines 6 thru 12)	13	44,677	312,233		3,160	0			360,070	339,811	347,326
Licenses & Permits	14	30,810							30,810	30,810	67,972
Use of Money & Property	15	63,950	0			36,000	0		99,950	97,925	85,454
Intergovernmental:											
Federal Grants & Reimbursements	16	1,087				601,920			603,007	465	388
Road Use Taxes	17		456,501						456,501	451,679	449,727
Other State Grants & Reimbursements	18	10,500				0			10,500	10,401	7,041
Local Grants & Reimbursements	19	83,048	68,388			0			151,436	146,699	155,840
Subtotal - Intergovernmental (lines 16 thru 19)	20	94,635	524,889	0	0	601,920		0	1,221,444	609,244	612,996
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							0	0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	98,550	5,000						103,550	99,650	96,497
Subtotal - Charges for Service (lines 21 thru 33)	34	98,550	5,000		0	0	0	0	103,550	99,650	96,497
Special Assessments	35	3,000	13,340						16,340	17,484	46,781
Miscellaneous	36	73,815	20,000			0	3,000		96,815	279,011	386,030
Other Financing Sources:											
Regular Operating Transfers In	37	297,010	20,732		300,878	191,747		0	810,367	644,453	610,001
Internal TIF Loan Transfers In	38			102,233					102,233	0	0
Subtotal ALL Operating Transfers In	39	297,010	20,732	102,233	300,878	191,747		0	912,600	644,453	610,001
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					0			0	0	0
Proceeds of Capital Asset Sales	41	1,500							1,500	1,501	9,004
Subtotal-Other Financing Sources (lines 38 thru 40)	42	298,510	20,732	102,233	300,878	191,747	0	0	914,100	645,954	619,005
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	1,764,053	1,354,711	311,655	435,443	829,667	3,000	0	4,698,529	3,802,565	4,028,375
Beginning Fund Balance July 1	44	590,497	837,466	-10,095	19,026	908,137	353,543	0	2,698,574	2,764,337	2,919,431
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	2,354,550	2,192,177	301,560	454,469	1,737,804	356,543	0	7,397,103	6,566,902	6,947,806

CITY OF

GLENWOOD

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	1,056,106	458,517		131,405	0			1,646,028	1,576,706	1,675,606
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,056,106	458,517		131,405	0			1,646,028	1,576,706	1,675,606
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			209,422					209,422	105,970	90,708
Other City Taxes	6	44,677	312,233		3,160	0			360,070	339,811	347,326
Licenses & Permits	7	30,810	0					0	30,810	30,810	67,972
Use of Money and Property	8	63,950	0	0	0	36,000	0	0	99,950	97,925	85,454
Intergovernmental	9	94,635	524,889	0	0	601,920		0	1,221,444	609,244	612,996
Charges for Fees & Service	10	98,550	5,000		0	0	0	0	103,550	99,650	96,497
Special Assessments	11	3,000	13,340		0	0		0	16,340	17,484	46,781
Miscellaneous	12	73,815	20,000		0	0	3,000	0	96,815	279,011	386,030
Sub-Total Revenues	13	1,465,543	1,333,979	209,422	134,565	637,920	3,000	0	3,784,429	3,156,611	3,409,370
<b>Other Financing Sources:</b>											
Total Transfers In	14	297,010	20,732	102,233	300,878	191,747	0	0	912,600	644,453	610,001
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	1,500	0	0	0	0		0	1,500	1,501	9,004
Total Revenues and Other Sources	17	1,764,053	1,354,711	311,655	435,443	829,667	3,000	0	4,698,529	3,802,565	4,028,375
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	782,891	191,511	0			0		974,402	952,049	970,460
Public Works	19	320,900	387,180	0			0		708,080	636,606	603,561
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	380,545	118,607	0			0		499,152	621,947	478,960
Community and Economic Development	22	46,336	19,228	214,422			0		279,986	174,266	138,729
General Government	23	320,337	60,925	0			0		381,262	335,963	295,782
Debt Service	24	0	0	0	435,443		0		435,443	438,478	376,593
Capital Projects	25	0	0	0		763,400	0		763,400	64,566	709,383
Total Government Activities Expenditures	26	1,851,009	777,451	214,422	435,443	763,400	0		4,041,725	3,223,875	3,573,468
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	1,851,009	777,451	214,422	435,443	763,400	0	0	4,041,725	3,223,875	3,573,468
Total Transfers Out	29	2,000	910,600	0	0	0	0	0	912,600	644,453	610,001
Total ALL Expenditures/Fund Transfers Out	30	1,853,009	1,688,051	214,422	435,443	763,400	0	0	4,954,325	3,868,328	4,183,469
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-88,956	-333,340	97,233	0	66,267	3,000	0	-255,796	-65,763	-155,094
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	590,497	837,466	-10,095	19,026	908,137	353,543	0	2,698,574	2,764,337	2,919,431
Ending Fund Balance June 30	35	501,541	504,126	87,138	19,026	974,404	356,543	0	2,442,778	2,698,574	2,764,337

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: **GLENWOOD**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Square Renovation Project	995,000	March 1999	70,000	21,108	400	91,508		91,508
(2)	Police Car/Equip GO Loan Agreement	122,315	Feb 2007	41,231	1,826		43,057		43,057
(3)	YMCA LOST GO Bond	3,000,000	June 2005	140,000	104,978	400	245,378	245,378	0
(4)	YMCA 28E Agreement City Contribution	250,000	June 2005	55,500			55,500	55,500	0
(5)	Police Building Lease/Purchase	144,000	Aug 1997	9,275	9,141		18,416	18,416	0
(6)	TIF Rebate Agreements	1,046,891	various	214,422			214,422	214,422	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			530,428	137,053	800	668,281	533,716	134,565

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: **GLENWOOD**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				530,428	137,053	800	668,281	533,716	134,565

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of           **GLENWOOD**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Glenwood City Hall          

on           03/11/08           at           7:00 P.M.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           14.53877          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          712-527-4717            
phone number

          Mary Jean Smith, City Admin/Fin Mgr            
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,646,028	1,576,706	1,675,606
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,646,028</b>	<b>1,576,706</b>	<b>1,675,606</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	209,422	105,970	90,708
Other City Taxes	6	360,070	339,811	347,326
Licenses & Permits	7	30,810	30,810	67,972
Use of Money and Property	8	99,950	97,925	85,454
Intergovernmental	9	1,221,444	609,244	612,996
Charges for Fees & Service	10	103,550	99,650	96,497
Special Assessments	11	16,340	17,484	46,781
Miscellaneous	12	96,815	279,011	386,030
Other Financing Sources	13	914,100	645,954	619,005
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>4,698,529</b>	<b>3,802,565</b>	<b>4,028,375</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	974,402	952,049	970,460
Public Works	16	708,080	636,606	603,561
Health and Social Services	17	0	0	0
Culture and Recreation	18	499,152	621,947	478,960
Community and Economic Development	19	279,986	174,266	138,729
General Government	20	381,262	335,963	295,782
Debt Service	21	435,443	438,478	376,593
Capital Projects	22	763,400	64,566	709,383
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>4,041,725</b>	<b>3,223,875</b>	<b>3,573,468</b>
Business Type / Enterprises	24	0	0	0
<b>Total ALL Expenditures</b>	<b>25</b>	<b>4,041,725</b>	<b>3,223,875</b>	<b>3,573,468</b>
Transfers Out	26	912,600	644,453	610,001
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>4,954,325</b>	<b>3,868,328</b>	<b>4,183,469</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-255,796</b>	<b>-65,763</b>	<b>-155,094</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	2,698,574	2,764,337	2,919,431
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,442,778</b>	<b>2,698,574</b>	<b>2,764,337</b>