

65-617

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: GLENWOOD County Name: MILLS Date Budget Adopted: 03/10/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-527-4717
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 120,616,142	2b	Without Gas & Electric 117,839,613	
	DEBT SERVICE	3a	127,487,747	3b	124,711,218	
	Ag Land	4a	154,806			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	976,991	954,501	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	124,000	121,145	52	1.02805		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	1,100,991	1,075,646				
384.1	3.00375	Ag Land	26	465	465	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	1,101,456	1,076,111		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	32,566	31,817	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	184,063	179,826		1.52602		
	Amt Nec	Other Employee Benefits	31	327,000	319,473		2.71108		
Total Employee Benefit Levies (29,30,31)			32	511,063	499,298	65	4.23710		
Sub Total Special Revenue Levies (28+32)			33	543,629	531,115				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	543,629	531,115				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	115,062	40	112,556	70	0.90253
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	1,760,147	1,719,782	72	14.53768		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

GLENWOOD

		Fund Balance Worksheet for City of GLENWOOD								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	666,348	785,602	92,044	19,025	850,773	350,543	2,764,335		2,764,335
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,707,874	1,387,000		437,344	120,125	3,375	3,655,718	0	3,655,718
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,743,951	1,397,374		432,976	43,420	85	3,617,806	0	3,617,806
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	630,271	775,228	92,044	23,393	927,478	353,833	2,802,247	0	2,802,247
(2) Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	630,271	775,228	92,044	23,393	927,478	353,833	2,802,247	0	2,802,247
Re-Est Revenues	6	1,836,347	1,338,436	209,422	429,943	314,448	3,000	4,131,596	0	4,131,596
Re-Est Expenditures	7	1,925,881	1,544,231	214,422	429,943	184,250	0	4,298,727	0	4,298,727
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	540,737	569,433	87,044	23,393	1,057,676	356,833	2,635,116	0	2,635,116
(3) Budget FY 2010										
Beginning Fund Balance	10	540,737	569,433	87,044	23,393	1,057,676	356,833	2,635,116	0	2,635,116
Revenues	11	1,794,549	1,385,440	249,510	410,120	647,671	3,000	4,490,290	0	4,490,290
Expenditures	12	1,885,627	1,488,266	254,510	410,120	732,134	0	4,770,657	0	4,770,657
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	449,659	466,607	82,044	23,393	973,213	359,833	2,354,749	0	2,354,749

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ GLENWOOD

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	13,320
Tax Rebatelements & Other Agreements Paid with TIF Revenues	2,910,288
TOTAL OUTSTANDING TIF INDEBTEDNESS	2,923,608

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Glenwood State Bank - Glenbrook iv (Hughes)	71,606	62,817	0
2	City of Glenwood	12,138	5,000	10,560
3	G. Mintle Trust/Ted Mintle - Mintle's 5th	70,226	65,878	43,206
4	Gotschall Development LLC - Golfview	88,658	80,727	56,720
5	Glenwood State Bank - Hickory Ridge (Hughes)	11,882	0	0
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	564,842	221,738						786,580	731,662	698,749
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	83,722	140						83,862	83,381	72,242
Ambulance	6	0							0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	6,000	0						6,000	1,000	1,000
Other Public Safety	10	125,510							125,510	165,955	150,345
TOTAL (lines 1 - 10)	11	780,074	221,878	0			0		1,001,952	981,998	922,336
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	297,740	383,065						680,805	672,123	539,873
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	35,400							35,400	35,400	34,840
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	333,140	383,065	0			0		716,205	707,523	574,713
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	191,538	96,625						288,163	278,463	294,591
Museum, Band and Theater	32	30,890							30,890	35,715	28,396
Parks	33	68,970	6,880						75,850	80,931	96,305
Recreation	34	19,750	912						20,662	78,177	15,052
Cemetery	35	89,228	44,560						133,788	117,260	100,940
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	0							0	0	0
TOTAL (lines 31 - 37)	38	400,376	148,977	0			0		549,353	590,546	535,284

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	8,000							8,000	6,000	645
Economic Development	40		0						0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	43,800	23,570						67,370	60,151	50,166
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			254,510					254,510	214,422	110,486
TOTAL (lines 39 - 44)	45	51,800	23,570	254,510			0		329,880	280,573	161,297
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,450							5,450	5,450	4,520
Clerk, Treasurer, & Finance Adm.	47	143,265	40,810						184,075	170,251	168,865
Elections	48		0						0	0	0
Legal Services & City Attorney	49	20,000							20,000	13,000	15,086
City Hall & General Buildings	50								0	0	8,963
Tort Liability	51	145,000	15,000						160,000	125,000	120,377
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	313,715	55,810	0			0		369,525	313,701	317,811
DEBT SERVICE											
Gov Capital Projects	54			0	410,120				410,120	429,943	432,976
TIF Capital Projects	55					732,134			732,134	184,250	43,420
TOTAL CAPITAL PROJECTS	56	0	0	0		732,134	0		0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		732,134	0		732,134	184,250	43,420
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,879,105	833,300	254,510	410,120	732,134	0		4,109,169	3,488,534	2,987,837
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							0	0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							0	0	0	0
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,879,105	833,300	254,510	410,120	732,134	0	0	4,109,169	3,488,534	2,987,837
Regular Transfers Out	75	6,522	654,966			0	0		661,488	810,193	629,969
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	6,522	654,966	0	0	0	0	0	661,488	810,193	629,969
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,885,627	1,488,266	254,510	410,120	732,134	0	0	4,770,657	4,298,727	3,617,806
Continuing Appropriation	79					0			0	0	
Ending Fund Balance June 30	80	449,659	466,607	82,044	23,393	973,213	359,833	0	2,354,749	2,635,116	2,802,247

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,076,111	531,115		112,556	0			1,719,782	1,646,028	1,566,544
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,076,111	531,115		112,556	0			1,719,782	1,646,028	1,566,544
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			249,510					249,510	209,422	100,298
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	25,345	12,514		2,506	0			40,365	41,425	40,103
Utility franchise tax	7	18,000							18,000	18,000	18,541
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		280,000			0			280,000	280,000	281,498
Subtotal - Other City Taxes (lines 6 thru 12)	13	43,345	292,514		2,506	0			338,365	339,425	340,142
Licenses & Permits	14	30,510							30,510	30,460	27,393
Use of Money & Property	15	54,900	0			27,000	0		81,900	79,192	96,372
Intergovernmental:											
Federal Grants & Reimbursements	16	1,087				564,707			565,794	91,087	4,000
Road Use Taxes	17		455,430						455,430	455,430	459,034
Other State Grants & Reimbursements	18	10,500				0			10,500	11,000	13,540
Local Grants & Reimbursements	19	88,535	72,661			0			161,196	158,026	136,893
Subtotal - Intergovernmental (lines 16 thru 19)	20	100,122	528,091	0	0	564,707		0	1,192,920	715,543	613,467
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							0	0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	102,700	5,000						107,700	109,227	97,376
Subtotal - Charges for Service (lines 21 thru 33)	34	102,700	5,000		0	0	0	0	107,700	109,227	97,376
Special Assessments	35	3,000	4,360						7,360	15,729	19,261
Miscellaneous	36	76,255	20,000				3,000		99,255	174,877	162,733
Other Financing Sources:											
Regular Operating Transfers In	37	306,106	4,360		295,058	55,964		0	661,488	810,193	629,969
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	306,106	4,360	0	295,058	55,964	0	0	661,488	810,193	629,969
Proceeds of Debt (Excluding TIF Internal Borrowing)	40						0		0	0	0
Proceeds of Capital Asset Sales	41	1,500							1,500	1,500	2,163
Subtotal-Other Financing Sources (lines 38 thru 40)	42	307,606	4,360	0	295,058	55,964	0	0	662,988	811,693	632,132
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,794,549	1,385,440	249,510	410,120	647,671	3,000	0	4,490,290	4,131,596	3,655,718
Beginning Fund Balance July 1	44	540,737	569,433	87,044	23,393	1,057,676	356,833	0	2,635,116	2,802,247	2,764,335
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	2,335,286	1,954,873	336,554	433,513	1,705,347	359,833	0	7,125,406	6,933,843	6,420,053

CITY OF GLENWOOD
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,076,111	531,115		112,556	0			1,719,782	1,646,028	1,566,544
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,076,111	531,115		112,556	0			1,719,782	1,646,028	1,566,544
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			249,510					249,510	209,422	100,298
Other City Taxes	6	43,345	292,514		2,506	0			338,365	339,425	340,142
Licenses & Permits	7	30,510	0					0	30,510	30,460	27,393
Use of Money and Property	8	54,900	0	0	0	27,000	0	0	81,900	79,192	96,372
Intergovernmental	9	100,122	528,091	0	0	564,707		0	1,192,920	715,543	613,467
Charges for Fees & Service	10	102,700	5,000		0	0	0	0	107,700	109,227	97,376
Special Assessments	11	3,000	4,360		0	0		0	7,360	15,729	19,261
Miscellaneous	12	76,255	20,000		0	0	3,000	0	99,255	174,877	162,733
Sub-Total Revenues	13	1,486,943	1,381,080	249,510	115,062	591,707	3,000	0	3,827,302	3,319,903	3,023,586
Other Financing Sources:											
Total Transfers In	14	306,106	4,360	0	295,058	55,964	0	0	661,488	810,193	629,969
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	1,500	0	0	0	0		0	1,500	1,500	2,163
Total Revenues and Other Sources	17	1,794,549	1,385,440	249,510	410,120	647,671	3,000	0	4,490,290	4,131,596	3,655,718
Expenditures & Other Financing Uses											
Public Safety	18	780,074	221,878	0			0		1,001,952	981,998	922,336
Public Works	19	333,140	383,065	0			0		716,205	707,523	574,713
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	400,376	148,977	0			0		549,353	590,546	535,284
Community and Economic Development	22	51,800	23,570	254,510			0		329,880	280,573	161,297
General Government	23	313,715	55,810	0			0		369,525	313,701	317,811
Debt Service	24	0	0	0	410,120		0		410,120	429,943	432,976
Capital Projects	25	0	0	0		732,134	0		732,134	184,250	43,420
Total Government Activities Expenditures	26	1,879,105	833,300	254,510	410,120	732,134	0		4,109,169	3,488,534	2,987,837
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	1,879,105	833,300	254,510	410,120	732,134	0	0	4,109,169	3,488,534	2,987,837
Total Transfers Out	29	6,522	654,966	0	0	0	0	0	661,488	810,193	629,969
Total ALL Expenditures/Fund Transfers Out	30	1,885,627	1,488,266	254,510	410,120	732,134	0	0	4,770,657	4,298,727	3,617,806
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-91,078	-102,826	-5,000	0	-84,463	3,000	0	-280,367	-167,131	37,912
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	540,737	569,433	87,044	23,393	1,057,676	356,833	0	2,635,116	2,802,247	2,764,335
Ending Fund Balance June 30	35	449,659	466,607	82,044	23,393	973,213	359,833	0	2,354,749	2,635,116	2,802,247

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: GLENWOOD

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Square Renovation Project	995,000	Mar99	75,000	18,133	400	93,533		93,533
(2)	Police Car/Equip GO Loan Agreement	122,315	Feb07	21,158	371		21,529		21,529
(3)	YMCA LOST GO Bond	3,000,000	Jun05	145,000	99,658	400	245,058	245,058	0
(4)	YMCA 28E Agreement-City Contribution	250,000	Jun05	50,000			50,000	50,000	0
(5)	Police Bldge Lease/Purchase	144,000	Aug97	14,032	4,384		18,416	18,416	0
(6)	TIF Rebate Agreements	1,046,891	various	254,510			254,510	254,510	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			559,700	122,546	800	683,046	567,984	115,062

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: **GLENWOOD**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				559,700	122,546	800	683,046	567,984	115,062

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **GLENWOOD** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 107 S. Locust

on 03/10/2009 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.53768

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 712-527-4717
phone number

 Mary Jean Smith, City Admin/Finance Mgr
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,719,782	1,646,028	1,566,544
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,719,782	1,646,028	1,566,544
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	249,510	209,422	100,298
Other City Taxes	6	338,365	339,425	340,142
Licenses & Permits	7	30,510	30,460	27,393
Use of Money and Property	8	81,900	79,192	96,372
Intergovernmental	9	1,192,920	715,543	613,467
Charges for Fees & Service	10	107,700	109,227	97,376
Special Assessments	11	7,360	15,729	19,261
Miscellaneous	12	99,255	174,877	162,733
Other Financing Sources	13	662,988	811,693	632,132
Total Revenues and Other Sources	14	4,490,290	4,131,596	3,655,718
Expenditures & Other Financing Uses				
Public Safety	15	1,001,952	981,998	922,336
Public Works	16	716,205	707,523	574,713
Health and Social Services	17	0	0	0
Culture and Recreation	18	549,353	590,546	535,284
Community and Economic Development	19	329,880	280,573	161,297
General Government	20	369,525	313,701	317,811
Debt Service	21	410,120	429,943	432,976
Capital Projects	22	732,134	184,250	43,420
Total Government Activities Expenditures	23	4,109,169	3,488,534	2,987,837
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	4,109,169	3,488,534	2,987,837
Transfers Out	26	661,488	810,193	629,969
Total ALL Expenditures/Transfers Out	27	4,770,657	4,298,727	3,617,806
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-280,367	-167,131	37,912
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	2,635,116	2,802,247	2,764,335
Ending Fund Balance June 30	31	2,354,749	2,635,116	2,802,247