

65-617

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: GLENWOOD County Name: MILLS Date Budget Adopted: 02/09/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-527-4717
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	122,359,178	119,818,979	
DEBT SERVICE	3a	131,450,890	128,910,691	
Ag Land	4a	140,972		

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	991,109	970,534	43	8.10000		
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	126,000	123,385	52	1.02976		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	1,117,109	1,093,919				
384.1	3.00375	Ag Land	26	423	423	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	1,117,532	1,094,342		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28	33,036	32,350	64	0.26999		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	194,610	190,570		1.59048		
	Amt Nec	Other Employee Benefits	31	322,240	315,550		2.63356		
Total Employee Benefit Levies (29,30,31)			32	516,850	506,120	65	4.22404		
Sub Total Special Revenue Levies (28+32)			33	549,886	538,470				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	549,886	538,470				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	112,794	40	110,614	70	0.85807
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	1,780,212	1,743,426	72	14.48186		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

GLENWOOD

		(1) 2009								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
*Annual Report FY										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	630,271	775,228	92,044	23,393	927,478	353,833	2,802,247	0	2,802,247
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,774,899	1,337,044	201,662	428,340	271,363	2,410	4,015,718	0	4,015,718
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,785,656	1,487,950	202,840	429,942	91,396	0	3,997,784	0	3,997,784
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	619,514	624,322	90,866	21,791	1,107,445	356,243	2,820,181	0	2,820,181
(2) 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY										
Beginning Fund Balance	5	619,514	624,322	90,866	21,791	1,107,445	356,243	2,820,181	0	2,820,181
Re-Est Revenues	6	1,798,072	1,433,795	249,510	410,120	690,238	3,100	4,584,835	0	4,584,835
Re-Est Expenditures	7	1,899,681	1,518,780	249,510	410,120	817,643	0	4,895,734	0	4,895,734
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	517,905	539,337	90,866	21,791	980,040	359,343	2,509,282	0	2,509,282
(3) 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY										
Beginning Fund Balance	10	517,905	539,337	90,866	21,791	980,040	359,343	2,509,282	0	2,509,282
Revenues	11	1,966,900	1,449,031	336,395	401,840	460,043	3,000	4,617,209	0	4,617,209
Expenditures	12	2,040,230	1,581,004	336,395	423,631	405,000	125,000	4,911,260	0	4,911,260
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	444,575	407,364	90,866	0	1,035,083	237,343	2,215,231	0	2,215,231

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ GLENWOOD

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	16,558
Tax Rebatelements & Other Agreements Paid with TIF Revenues	2,708,626
TOTAL OUTSTANDING TIF INDEBTEDNESS	2,725,184

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Jim and Monica Hughes	75,166	71,606	55,964
2	G. Mintle Trust/Ted Mintle	75,003	70,226	62,032
3	Gotschall Development LLC	88,905	88,658	81,606
4	Jim and Monica Hughes	88,945	14,020	0
5	Eric Osterloh	3,376	0	0
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	565,017	234,060						799,077	799,849	679,166
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	92,769	165						92,934	86,277	83,390
Ambulance	6	0							0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	6,000	0						6,000	6,070	677
Other Public Safety	10	125,500							125,500	118,760	165,203
TOTAL (lines 1 - 10)	11	789,286	234,225	0			0		1,023,511	1,010,956	928,436
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	312,566	388,960						701,526	733,983	636,127
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	35,400							35,400	35,400	35,183
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	347,966	388,960	0			0		736,926	769,383	671,310
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	201,488	98,625						300,113	290,313	263,321
Museum, Band and Theater	32	155,715					125,000		280,715	30,890	31,369
Parks	33	77,075	20,050						97,125	88,000	78,762
Recreation	34	21,950	915						22,865	40,765	52,049
Cemetery	35	87,721	21,465				0		109,186	116,436	110,822
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	543,949	141,055	0			125,000		810,004	566,404	536,323

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	8,000							8,000	8,000	2,704
Economic Development	40		0						0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	45,700	17,070						62,770	59,570	55,513
Other Com & Econ Development	43			5,000					5,000	5,000	3,238
REBATES & PYMTS from TIF DEBT page	44			331,395					331,395	244,510	199,602
TOTAL (lines 39 - 44)	45	53,700	17,070	336,395			0		407,165	317,080	261,057
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46								0	0	0
Clerk, Treasurer, & Finance Adm.	47	152,150	43,132						195,282	190,728	157,338
Elections	48								0	0	0
Legal Services & City Attorney	49	17,000	0						17,000	20,000	12,402
City Hall & General Buildings	50								0	0	0
Tort Liability	51	132,000	0						132,000	118,000	122,387
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	301,150	43,132	0			0		344,282	328,728	292,127
DEBT SERVICE											
Gov Capital Projects	54				423,631				423,631	410,120	429,942
Gov Capital Projects	55					405,000			405,000	817,643	91,396
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		405,000	0		405,000	817,643	91,396
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,036,051	824,442	336,395	423,631	405,000	125,000		4,150,519	4,220,314	3,210,591
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							0	0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							0	0	0	0
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,036,051	824,442	336,395	423,631	405,000	125,000	0	4,150,519	4,220,314	3,210,591
Regular Transfers Out	75	4,179	756,562					0	760,741	675,420	787,193
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	4,179	756,562	0	0	0	0	0	760,741	675,420	787,193
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,040,230	1,581,004	336,395	423,631	405,000	125,000	0	4,911,260	4,895,734	3,997,784
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	444,575	407,364	90,866	0	1,035,083	237,343	0	2,215,231	2,509,282	2,820,181

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,094,342	538,470		110,614	0			1,743,426	1,716,564	1,626,372
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,094,342	538,470		110,614	0			1,743,426	1,716,564	1,626,372
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			336,395					336,395	249,510	201,662
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	23,190	11,416		2,180	0			36,786	40,365	40,126
Utility franchise tax	7	17,000				11,000			28,000	17,500	18,146
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		280,000			0			280,000	280,000	298,083
Subtotal - Other City Taxes (lines 6 thru 12)	13	40,190	291,416		2,180	11,000			344,786	337,865	356,355
Licenses & Permits	14	28,285							28,285	20,855	19,422
Use of Money & Property	15	40,778	0			18,000	0		58,778	57,200	74,747
Intergovernmental:											
Federal Grants & Reimbursements	16	1,646				284,000			285,646	612,314	64,334
Road Use Taxes	17		482,220						482,220	455,430	444,552
Other State Grants & Reimbursements	18	11,800	28,515			0			40,315	35,202	19,196
Local Grants & Reimbursements	19	95,682	64,500			0			160,182	159,935	146,639
Subtotal - Intergovernmental (lines 16 thru 19)	20	109,128	575,235	0	0	284,000		0	968,363	1,262,881	674,721
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	108,510	5,000						113,510	112,215	104,755
Subtotal - Charges for Service (lines 21 thru 33)	34	108,510	5,000		0	0	0	0	113,510	112,215	104,755
Special Assessments	35	3,000	0						3,000	13,593	17,810
Miscellaneous	36	216,515	38,910				3,000		258,425	134,432	151,181
Other Financing Sources:											
Regular Operating Transfers In	37	324,652	0		289,046	147,043		0	760,741	675,420	787,193
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	324,652	0	0	289,046	147,043	0	0	760,741	675,420	787,193
Proceeds of Debt (Excluding TIF Internal Borrowing)	40						0		0	0	0
Proceeds of Capital Asset Sales	41	1,500							1,500	4,300	1,500
Subtotal-Other Financing Sources (lines 38 thru 40)	42	326,152	0	0	289,046	147,043	0	0	762,241	679,720	788,693
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,966,900	1,449,031	336,395	401,840	460,043	3,000	0	4,617,209	4,584,835	4,015,718
Beginning Fund Balance July 1	44	517,905	539,337	90,866	21,791	980,040	359,343	0	2,509,282	2,820,181	2,802,247
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	2,484,805	1,988,368	427,261	423,631	1,440,083	362,343	0	7,126,491	7,405,016	6,817,965

CITY OF GLENWOOD
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,094,342	538,470		110,614	0			1,743,426	1,716,564	1,626,372
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,094,342	538,470		110,614	0			1,743,426	1,716,564	1,626,372
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			336,395					336,395	249,510	201,662
Other City Taxes	6	40,190	291,416		2,180	11,000			344,786	337,865	356,355
Licenses & Permits	7	28,285	0					0	28,285	20,855	19,422
Use of Money and Property	8	40,778	0	0	0	18,000	0	0	58,778	57,200	74,747
Intergovernmental	9	109,128	575,235	0	0	284,000		0	968,363	1,262,881	674,721
Charges for Fees & Service	10	108,510	5,000		0	0	0	0	113,510	112,215	104,755
Special Assessments	11	3,000	0		0	0		0	3,000	13,593	17,810
Miscellaneous	12	216,515	38,910		0	0	3,000	0	258,425	134,432	151,181
Sub-Total Revenues	13	1,640,748	1,449,031	336,395	112,794	313,000	3,000	0	3,854,968	3,905,115	3,227,025
Other Financing Sources:											
Total Transfers In	14	324,652	0	0	289,046	147,043	0	0	760,741	675,420	787,193
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	1,500	0	0	0	0		0	1,500	4,300	1,500
Total Revenues and Other Sources	17	1,966,900	1,449,031	336,395	401,840	460,043	3,000	0	4,617,209	4,584,835	4,015,718
Expenditures & Other Financing Uses											
Public Safety	18	789,286	234,225	0			0		1,023,511	1,010,956	928,436
Public Works	19	347,966	388,960	0			0		736,926	769,383	671,310
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	543,949	141,055	0			125,000		810,004	566,404	536,323
Community and Economic Development	22	53,700	17,070	336,395			0		407,165	317,080	261,057
General Government	23	301,150	43,132	0			0		344,282	328,728	292,127
Debt Service	24	0	0	0	423,631		0		423,631	410,120	429,942
Capital Projects	25	0	0	0		405,000	0		405,000	817,643	91,396
Total Government Activities Expenditures	26	2,036,051	824,442	336,395	423,631	405,000	125,000		4,150,519	4,220,314	3,210,591
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	2,036,051	824,442	336,395	423,631	405,000	125,000	0	4,150,519	4,220,314	3,210,591
Total Transfers Out	29	4,179	756,562	0	0	0	0	0	760,741	675,420	787,193
Total ALL Expenditures/Fund Transfers Out	30	2,040,230	1,581,004	336,395	423,631	405,000	125,000	0	4,911,260	4,895,734	3,997,784
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-73,330	-131,973	0	-21,791	55,043	-122,000	0	-294,051	-310,899	17,934
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	517,905	539,337	90,866	21,791	980,040	359,343	0	2,509,282	2,820,181	2,802,247
Ending Fund Balance June 30	35	444,575	407,364	90,866	0	1,035,083	237,343	0	2,215,231	2,509,282	2,820,181

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: GLENWOOD

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Square Renovation Project	995,000	3/1999	75,000	14,908	400	90,308	16,289	74,019
(2)	YMCA LOST GO Bond	3,000,000	6/2005	150,000	94,148	400	244,548	244,548	0
(3)	YMCA 28E Agreement-City Share	250,000	6/2005	50,000			50,000	50,000	0
(4)	Police Bldg Lease/Purchase	144,000	8/1997	15,517	2,899		18,416	18,416	0
(5)	TIF Rebate Agreements	1,046,891	various	336,395			336,395	336,395	0
(6)	Fire Equip GO Loan Agreement	104,998	12/2009	34,999	3,776		38,775		38,775
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			661,911	115,731	800	778,442	665,648	112,794

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: **GLENWOOD**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				661,911	115,731	800	778,442	665,648	112,794

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **GLENWOOD** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **GLENWOOD CITY HALL**

on **03/09/2010** at **7:00 P.M.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **14.48186**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 712-527-4717
phone number

 Mary Jean Smith, Adm/Finance Director
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,743,426	1,716,564	1,626,372
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,743,426	1,716,564	1,626,372
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	336,395	249,510	201,662
Other City Taxes	6	344,786	337,865	356,355
Licenses & Permits	7	28,285	20,855	19,422
Use of Money and Property	8	58,778	57,200	74,747
Intergovernmental	9	968,363	1,262,881	674,721
Charges for Fees & Service	10	113,510	112,215	104,755
Special Assessments	11	3,000	13,593	17,810
Miscellaneous	12	258,425	134,432	151,181
Other Financing Sources	13	762,241	679,720	788,693
Total Revenues and Other Sources	14	4,617,209	4,584,835	4,015,718
Expenditures & Other Financing Uses				
Public Safety	15	1,023,511	1,010,956	928,436
Public Works	16	736,926	769,383	671,310
Health and Social Services	17	0	0	0
Culture and Recreation	18	810,004	566,404	536,323
Community and Economic Development	19	407,165	317,080	261,057
General Government	20	344,282	328,728	292,127
Debt Service	21	423,631	410,120	429,942
Capital Projects	22	405,000	817,643	91,396
Total Government Activities Expenditures	23	4,150,519	4,220,314	3,210,591
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	4,150,519	4,220,314	3,210,591
Transfers Out	26	760,741	675,420	787,193
Total ALL Expenditures/Transfers Out	27	4,911,260	4,895,734	3,997,784
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-294,051	-310,899	17,934
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	2,509,282	2,820,181	2,802,247
Ending Fund Balance June 30	31	2,215,231	2,509,282	2,820,181