

ADOPTED GLENWOOD SCHOOL BUDGET SUMMARY

District No. 2511

Department of Management - Form S-AB

		Budget 2014	Re-est. 2013	Actual 2012
Taxes Levied on Property	1	7,500,582	7,812,988	7,456,453
Utility Replacement Excise Tax	2	177,724	194,807	204,093
Income Surtaxes	3	682,571	682,571	0
Tuition/Transportation Received	4	1,325,000	1,325,000	1,312,584
Earnings on Investments	5	9,275	9,075	18,011
Nutrition Program Sales	6	642,000	637,000	626,742
Student Activities and Sales	7	250,000	260,000	254,438
Other Revenues from Local Sources	8	1,496,500	1,501,201	1,841,523
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	11,302,467	11,358,207	11,890,380
Instructional Support State Aid	11	66,892	0	0
Other State Sources	12	983,650	983,674	969,446
ARRA Fiscal Stabilization (in formula)	13	0	0	0
Title I Grants	14	250,000	325,000	212,242
IDEA and Other Federal Sources	15	759,000	784,000	1,207,038
Total Revenues	16	25,445,661	25,873,523	25,992,950
General Long-Term Debt Proceeds	17	137,708	137,708	8,570,000
Transfers In	18	286,000	286,505	1,046,647
Proceeds of Fixed Asset Dispositions	19	0	0	5,245
Total Revenues & Other Sources	20	25,869,369	26,297,736	35,614,842
Beginning Fund Balance	21	16,850,722	18,189,205	8,172,086
Total Resources	22	42,720,091	44,486,941	43,786,928
*Instruction	23	15,638,000	14,950,000	13,058,840
Student Support Services	24	675,000	650,000	643,567
Instructional Staff Support Services	25	1,035,000	975,000	818,478
General Administration	26	600,000	576,875	504,342
School/Building Administration	27	1,210,600	1,155,000	1,133,756
Business & Central Administration	28	749,250	728,950	634,337
Plant Operation and Maintenance	29	1,855,000	1,705,000	1,594,391
Student Transportation	30	1,444,000	1,306,000	1,134,770
This row is intentionally left blank	31	0	0	0
*Total Support Services (lines 24-31)	31A	7,568,850	7,096,825	6,463,641
*Noninstructional Programs	32	1,925,000	1,815,000	1,740,009
Facilities Acquisition and Construction	33	1,027,328	900,000	759,783
Debt Service	34	1,810,879	1,806,538	1,764,666
AEA Support - Direct to AEA	35	859,223	781,351	785,838
*Total Other Expenditures (lines 33-35)	35A	3,697,430	3,487,889	3,310,287
Total Expenditures	36	28,829,280	27,349,714	24,572,777
Transfers Out	37	286,000	286,505	1,024,946
Total Expenditures & Other Uses	38	29,115,280	27,636,219	25,597,723
Ending Fund Balance	39	13,604,811	16,850,722	18,189,205
Total Requirements	40	42,720,091	44,486,941	43,786,928

GLENWOOD

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Equal(25) / Lib(29) / Spec Rev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	4,999,688		976,608	0	0	0		1
Utility Replacement Excise Tax	2	119,687		23,392	0	0	0		2
Income Surtaxes	3	682,571							3
Tuition/Transportation Received	4	1,325,000							4
Earnings on Investments	5	5,000	200	100					5
Nutrition Program Sales	6								6
Student Activities and Sales	7		250,000						7
Other Revenues from Local Sources	8	132,000	50,000	13,000					8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	11,302,467							10
Instructional Support State Aid	11	66,892							11
Other State Sources	12	270,000		800					12
ARRA Fiscal Stabilization (in formula)	13								13
Title I Grants	14	250,000							14
IDEA and Other Federal Sources	15	200,000							15
Total Revenues	16	19,353,305	300,200	1,013,900	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	19,353,305	300,200	1,013,900	0	0	0		20
Beginning Fund Balance	21	4,639,118	128,189	613,217	0	0	0		21
Total Resources	22	23,992,423	428,389	1,627,117	0	0	0		22
Requirements:									
Instruction	23	14,250,000	338,000	450,000					23
Student Support Services	24	675,000							24
Instructional Staff Support Services	25	835,000							25
General Administration	26	600,000							26
School/Building Administration	27	1,185,600		25,000					27
Business & Central Administration	28	442,000	250	50,000					28
Plant Operation and Maintenance	29	1,500,000		200,000					29
Student Transportation	30	1,144,000		100,000					30
This row is intentionally left blank	31								31
Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	859,223							35
Total Expenditures	36	21,490,823	338,250	825,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	21,490,823	338,250	825,000	0	0	0		38
Ending Fund Balance	39	2,501,600	90,139	802,117	0	0	0		39
Total Requirements	40	23,992,423	428,389	1,627,117	0	0	0		40

GLENWOOD

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY13	Actual FY12	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		167,454		1,356,832			7,812,988	7,456,453	1
Utility Replacement Excise Tax	2		3,806		30,839			194,807	204,093	2
Income Surtaxes	3							682,571	0	3
Tuition/Transportation Received	4							1,325,000	1,312,584	4
Earnings on Investments	5	1,500	425	300	1,500	200	50	9,075	18,011	5
Nutrition Program Sales	6					625,000	17,000	637,000	626,742	6
Student Activities and Sales	7							260,000	254,438	7
Other Revenues from Local Sources	8	850,000				4,500	447,000	1,501,201	1,841,523	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							11,358,207	11,890,380	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	700,000	350			12,500		983,674	969,446	12
ARRA Fiscal Stabilization (in formula)	13							0	0	13
Title I Grants	14							325,000	212,242	14
IDEA and Other Federal Sources	15					400,000	159,000	784,000	1,207,038	15
Total Revenues	16	1,551,500	172,035	300	1,389,171	1,042,200	623,050	25,873,523	25,992,950	16
General Long-Term Debt Proceeds	17				137,708			137,708	8,570,000	17
Transfers In/Special Items/Upward Adj	18				286,000			286,505	1,046,647	18
Proceeds of Fixed Asset Dispositions	19							0	5,245	19
Total Revenues & Other Sources	20	1,551,500	172,035	300	1,812,879	1,042,200	623,050	26,297,736	35,614,842	20
Beginning Fund Balance	21	1,469,041	447,823	277,028	8,733,904	472,277	70,125	18,189,205	8,172,086	21
Total Resources	22	3,020,541	619,858	277,328	10,546,783	1,514,477	693,175	44,486,941	43,786,928	22

Requirements:

Instruction	23	600,000						14,950,000	13,058,840	23
Student Support Services	24							650,000	643,567	24
Instructional Staff Support Services	25	200,000						975,000	818,478	25
General Administration	26							576,875	504,342	26
School/Building Administration	27							1,155,000	1,133,756	27
Business & Central Administration	28	250,000			2,000	4,500	500	728,950	634,337	28
Plant Operation and Maintenance	29	50,000	50,000			25,000	30,000	1,705,000	1,594,391	29
Student Transportation	30		200,000					1,306,000	1,134,770	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32							1,815,000	1,740,009	32
Facilities Acquisition and Construction	33	750,000		277,328				900,000	759,783	33
Debt Service (Principal, interest, fiscal charges)	34				1,810,879			1,806,538	1,764,666	34
AEA Support - Direct to AEA	35							781,351	785,838	35
Total Expenditures	36	1,850,000	250,000	277,328	1,812,879	1,354,500	630,500	27,349,714	24,572,777	36
Transfers Out/Special Items/Down Adj	37	286,000						286,505	1,024,946	37
Total Expenditures & Other Uses	38	2,136,000	250,000	277,328	1,812,879	1,354,500	630,500	27,636,219	25,597,723	38
Ending Fund Balance	39	884,541	369,858	0	8,733,904	159,977	62,675	16,850,722	18,189,205	39
Total Requirements	40	3,020,541	619,858	277,328	10,546,783	1,514,477	693,175	44,486,941	43,786,928	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
GLENWOOD**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY14 (D)	Interest Due FY14 +(E)	Bond Registration Due FY14 +(F)	Total Obligation Due FY14 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) 2006B GO Bonds First Issue High School	10,000,000	3/28/06	555,000	375,558	500	931,058	86,000	845,058
(4) 2007 GO Bonds Second Issue High School	8,275,000	5/1/07	345,000	282,000	500	627,500	200,000	427,500
(5) 2009 GO Bonds Third Issue High School	1,425,000	4/14/09	60,000	54,113	500	114,613	0	114,613
(6) 2012 GO School Refunding Bonds	8,570,000		0	137,208	500	137,708	137,208	500
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			960,000	848,879	2,000	1,810,879	423,208	1,387,671