

ADOPTED GLENWOOD SCHOOL BUDGET SUMMARY

District No. 2511

Department of Management - Form S-AB

| | | Budget 2015 | Re-est. 2014 | Actual 2013 |
|--|------------|-------------------|-------------------|-------------------|
| Taxes Levied on Property | 1 | 7,340,819 | 7,527,914 | 7,874,260 |
| Utility Replacement Excise Tax | 2 | 167,043 | 175,312 | 196,100 |
| Income Surtaxes | 3 | 743,294 | 742,945 | 700,912 |
| Tuition\Transportation Received | 4 | 1,200,000 | 1,181,103 | 1,220,537 |
| Earnings on Investments | 5 | 8,955 | 8,004 | 39,802 |
| Nutrition Program Sales | 6 | 657,000 | 616,000 | 613,781 |
| Student Activities and Sales | 7 | 310,000 | 309,000 | 280,289 |
| Other Revenues from Local Sources | 8 | 615,180 | 615,669 | 1,669,060 |
| Revenue from Intermediary Sources | 9 | 0 | 0 | 0 |
| State Foundation Aid | 10 | 11,548,867 | 11,724,303 | 11,335,481 |
| Instructional Support State Aid | 11 | 0 | 0 | 0 |
| Other State Sources | 12 | 2,693,880 | 2,299,468 | 1,039,889 |
| Commercial & Industrial Replacement | 13 | 38,306 | 0 | 0 |
| Title I Grants | 14 | 275,000 | 276,151 | 276,690 |
| IDEA and Other Federal Sources | 15 | 976,000 | 965,243 | 1,098,445 |
| Total Revenues | 16 | 26,574,344 | 26,441,112 | 26,345,246 |
| General Long-Term Debt Proceeds | 17 | 0 | 3,558,000 | 0 |
| Transfers In | 18 | 615,052 | 297,911 | 290,044 |
| Proceeds of Fixed Asset Dispositions | 19 | 0 | 6,645 | 0 |
| Total Revenues & Other Sources | 20 | 27,189,396 | 30,303,668 | 26,635,290 |
| Beginning Fund Balance | 21 | 19,810,328 | 19,017,139 | 18,189,203 |
| Total Resources | 22 | 46,999,724 | 49,320,807 | 44,824,493 |
| | | | | |
| *Instruction | 23 | 16,825,000 | 15,087,165 | 14,031,905 |
| Student Support Services | 24 | 740,000 | 664,183 | 638,268 |
| Instructional Staff Support Services | 25 | 940,000 | 574,266 | 604,243 |
| General Administration | 26 | 605,000 | 527,345 | 524,552 |
| School/Building Administration | 27 | 1,300,000 | 1,186,043 | 1,156,626 |
| Business & Central Administration | 28 | 829,500 | 784,000 | 661,470 |
| Plant Operation and Maintenance | 29 | 1,912,500 | 1,684,019 | 1,719,189 |
| Student Transportation | 30 | 1,360,000 | 1,106,100 | 1,160,135 |
| This row is intentionally left blank | 31 | 0 | 0 | 0 |
| *Total Support Services (lines 24-31) | 31A | 7,687,000 | 6,525,956 | 6,464,483 |
| *Noninstructional Programs | 32 | 1,948,692 | 1,900,000 | 1,812,059 |
| Facilities Acquisition and Construction | 33 | 4,300,000 | 3,088,189 | 625,325 |
| Debt Service | 34 | 2,057,059 | 1,808,879 | 1,804,436 |
| AEA Support - Direct to AEA | 35 | 864,377 | 806,400 | 781,351 |
| *Total Other Expenditures (lines 33-35) | 35A | 7,221,436 | 5,703,468 | 3,211,112 |
| Total Expenditures | 36 | 33,682,128 | 29,216,589 | 25,519,559 |
| Transfers Out | 37 | 615,052 | 293,890 | 287,795 |
| Total Expenditures & Other Uses | 38 | 34,297,180 | 29,510,479 | 25,807,354 |
| Ending Fund Balance | 39 | 12,702,544 | 19,810,328 | 19,017,139 |
| Total Requirements | 40 | 46,999,724 | 49,320,807 | 44,824,493 |

| | | General (10) | Special Revenue | | | | This Column is Blank | |
|--|----|--------------|-----------------|-----------------|-----------|--|----------------------|----|
| | | | Activity (21) | Management (22) | PERL (24) | Entrp(23)Equal(25) Lib(29)SpecRev(27) | | |
| Resources: | | | | | | | | |
| Taxes Levied on Property | 1 | 5,171,822 | | 635,368 | 0 | 0 | 0 | 1 |
| Utility Replacement Excise Tax | 2 | 119,025 | | 14,632 | 0 | 0 | 0 | 2 |
| Income Surtaxes | 3 | 743,294 | | | | | | 3 |
| Tuition\Transportation Received | 4 | 1,200,000 | | | | | | 4 |
| Earnings on Investments | 5 | 5,500 | 150 | 400 | | | | 5 |
| Nutrition Program Sales | 6 | | | | | | | 6 |
| Student Activities and Sales | 7 | | 310,000 | | | | | 7 |
| Other Revenues from Local Sources | 8 | 100,000 | 60,000 | 20,000 | | | | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | 9 |
| State Foundation Aid | 10 | 11,548,867 | | | | | | 10 |
| Instructional Support State Aid | 11 | 0 | | | | | | 11 |
| Other State Sources | 12 | 300,000 | | 100 | | | | 12 |
| Commercial & Industrial Replacement | 13 | 25,996 | | 3,188 | 0 | 0 | 0 | 13 |
| Title I Grants | 14 | 275,000 | | | | | | 14 |
| IDEA and Other Federal Sources | 15 | 250,000 | | | | | | 15 |
| Total Revenues | 16 | 19,739,504 | 370,150 | 673,688 | 0 | 0 | 0 | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | | | | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | | 19 |
| Total Revenues & Other Sources | 20 | 19,739,504 | 370,150 | 673,688 | 0 | 0 | 0 | 20 |
| Beginning Fund Balance | 21 | 5,582,966 | 161,573 | 1,187,834 | 0 | 0 | 0 | 21 |
| Total Resources | 22 | 25,322,470 | 531,723 | 1,861,522 | 0 | 0 | 0 | 22 |
| Requirements: | | | | | | | | |
| Instruction | 23 | 15,000,000 | 375,000 | 1,250,000 | | | | 23 |
| Student Support Services | 24 | 700,000 | | 40,000 | | | | 24 |
| Instructional Staff Support Services | 25 | 550,000 | | 40,000 | | | | 25 |
| General Administration | 26 | 575,000 | | 30,000 | | | | 26 |
| School/Building Administration | 27 | 1,200,000 | | 100,000 | | | | 27 |
| Business & Central Administration | 28 | 475,000 | | 20,000 | | | | 28 |
| Plant Operation and Maintenance | 29 | 1,525,000 | 2,500 | 225,000 | | | | 29 |
| Student Transportation | 30 | 1,010,000 | | 150,000 | | | | 30 |
| This row is intentionally left blank | 31 | | | | | | | 31 |
| Noninstructional Programs | 32 | | | | | | | 32 |
| Facilities Acquisition and Construction | 33 | | | | | | | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | | | | 34 |
| AEA Support - Direct to AEA | 35 | 864,377 | | | | | | 35 |
| Total Expenditures | 36 | 21,899,377 | 377,500 | 1,855,000 | 0 | 0 | 0 | 36 |
| Transfers Out/Special Items/Down Adj | 37 | | | | | | | 37 |
| Total Expenditures & Other Uses | 38 | 21,899,377 | 377,500 | 1,855,000 | 0 | 0 | 0 | 38 |
| Ending Fund Balance | 39 | 3,423,093 | 154,223 | 6,522 | 0 | 0 | 0 | 39 |
| Total Requirements | 40 | 25,322,470 | 531,723 | 1,861,522 | 0 | 0 | 0 | 40 |

GLENWOOD

Resources:

| | | Capital Projects (30-39) | | | Debt Service -40 | Proprietary | | Re-estimated FY14 | Actual FY13 | |
|---------------------------------------|----|--------------------------|-----------|----------------|---------------------|----------------|------------------|----------------------|----------------|----|
| | | Sales Tax (33) | PPEL (36) | Other Cap Proj | | Nutrition (61) | Oth Entp (62-69) | | | |
| Taxes Levied on Property | 1 | | 174,290 | | 1,359,339 | | | 7,527,914 | 7,874,260 | 1 |
| Utility Replacement Excise Tax | 2 | | 3,794 | | 29,592 | | | 175,312 | 196,100 | 2 |
| Income Surtaxes | 3 | | | | | | | 742,945 | 700,912 | 3 |
| Tuition/Transportation Received | 4 | | | | | | | 1,181,103 | 1,220,537 | 4 |
| Earnings on Investments | 5 | 2,000 | 300 | | 450 | 125 | 30 | 8,004 | 39,802 | 5 |
| Nutrition Program Sales | 6 | | | | | 640,000 | 17,000 | 616,000 | 613,781 | 6 |
| Student Activities and Sales | 7 | | | | | | | 309,000 | 280,289 | 7 |
| Other Revenues from Local Sources | 8 | | 180 | | 1,500 | 3,500 | 430,000 | 615,669 | 1,669,060 | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | 0 | 0 | 9 |
| State Foundation Aid | 10 | | | | | | | 11,724,303 | 11,335,481 | 10 |
| Instructional Support State Aid | 11 | | | | | | | 0 | 0 | 11 |
| Other State Sources | 12 | 2,384,600 | 180 | | 1,500 | 7,500 | | 2,299,468 | 1,039,889 | 12 |
| Commercial & Industrial Replacement | 13 | | 1,037 | | 8,085 | | | 0 | 0 | 13 |
| Title I Grants | 14 | | | | | | | 276,151 | 276,690 | 14 |
| IDEA and Other Federal Sources | 15 | | | | | 560,000 | 166,000 | 965,243 | 1,098,445 | 15 |
| Total Revenues | 16 | 2,386,600 | 179,781 | 0 | 1,400,466 | 1,211,125 | 613,030 | 26,441,112 | 26,345,246 | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | | 3,558,000 | 0 | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | 615,052 | | | 297,911 | 290,044 | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | | 6,645 | 0 | 19 |
| Total Revenues & Other Sources | 20 | 2,386,600 | 179,781 | 0 | 2,015,518 | 1,211,125 | 613,030 | 30,303,668 | 26,635,290 | 20 |
| Beginning Fund Balance | 21 | 3,497,939 | 409,865 | 0 | 8,520,633 | 436,856 | 12,662 | 19,017,139 | 18,189,203 | 21 |
| Total Resources | 22 | 5,884,539 | 589,646 | 0 | 10,536,151 | 1,647,981 | 625,692 | 49,320,807 | 44,824,493 | 22 |

Requirements:

| | | | | | | | | | | |
|--|----|-----------|---------|---|------------|-----------|---------|------------|------------|----|
| Instruction | 23 | 200,000 | | | | | | 15,087,165 | 14,031,905 | 23 |
| Student Support Services | 24 | | | | | | | 664,183 | 638,268 | 24 |
| Instructional Staff Support Services | 25 | 350,000 | | | | | | 574,266 | 604,243 | 25 |
| General Administration | 26 | | | | | | | 527,345 | 524,552 | 26 |
| School/Building Administration | 27 | | | | | | | 1,186,043 | 1,156,626 | 27 |
| Business & Central Administration | 28 | 325,000 | | | 2,000 | 5,500 | 2,000 | 784,000 | 661,470 | 28 |
| Plant Operation and Maintenance | 29 | | 100,000 | | | 35,000 | 25,000 | 1,684,019 | 1,719,189 | 29 |
| Student Transportation | 30 | | 200,000 | | | | | 1,106,100 | 1,160,135 | 30 |
| This row is intentionally left blank | 31 | | | | | | | 0 | 0 | 31 |
| Noninstructional Programs | 32 | | | | | 1,350,000 | 598,692 | 1,900,000 | 1,812,059 | 32 |
| Facilities Acquisition and Construction | 33 | 4,300,000 | | | | | | 3,088,189 | 625,325 | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | 329,045 | | | 1,728,014 | | | 1,808,879 | 1,804,436 | 34 |
| AEA Support - Direct to AEA | 35 | | | | | | | 806,400 | 781,351 | 35 |
| Total Expenditures | 36 | 5,504,045 | 300,000 | 0 | 1,730,014 | 1,390,500 | 625,692 | 29,216,589 | 25,519,559 | 36 |
| Transfers Out/Special Items/Down Adj | 37 | 615,052 | | | | | | 293,890 | 287,795 | 37 |
| Total Expenditures & Other Uses | 38 | 6,119,097 | 300,000 | 0 | 1,730,014 | 1,390,500 | 625,692 | 29,510,479 | 25,807,354 | 38 |
| Ending Fund Balance | 39 | (234,558) | 289,646 | 0 | 8,806,137 | 257,481 | 0 | 19,810,328 | 19,017,139 | 39 |
| Total Requirements | 40 | 5,884,539 | 589,646 | 0 | 10,536,151 | 1,647,981 | 625,692 | 49,320,807 | 44,824,493 | 40 |

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
GLENWOOD**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

| Project Name (A) | Amount of Issue (B) | Date Certified to County Auditor (C) | Principal Due FY15 (D) | Interest Due FY15 +(E) | Bond Registration Due FY15 +(F) | Total Obligation Due FY15 =(G) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H) | VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I) |
|---|---------------------|--------------------------------------|------------------------|------------------------|---------------------------------|--------------------------------|--|--|
| (1) All Voted PPEL Loan agreements on this line | | | | | | 0 | | 0 |
| (2) All Other Long Term Debt Below this line | | | | | | | | |
| (3) 2006B GO Bonds First Issue High School | 10,000,000 | 3/28/06 | 575,000 | 353,758 | 500 | 929,258 | 286,000 | 643,258 |
| (4) 2007 GO Bonds Second Issue High School | 8,275,000 | 5/1/07 | 355,000 | 268,200 | 500 | 623,700 | | 623,700 |
| (5) 2009 GO Bonds Third Issue High School | 1,425,000 | 4/14/09 | 70,000 | 51,473 | 500 | 121,973 | | 121,973 |
| (6) 2012 GO School Refunding Bonds | 8,570,000 | 2/13/12 | | 137,208 | 500 | 137,708 | 137,708 | 0 |
| (7) 2014 Revenue Bonds | 3,558,000 | | 187,000 | 140,545 | 1,500 | 329,045 | 329,045 | 0 |
| (8) | | | | | | 0 | | 0 |
| (9) | | | | | | 0 | | 0 |
| (10) | | | | | | 0 | | 0 |
| (11) | | | | | | 0 | | 0 |
| (12) | | | | | | 0 | | 0 |
| (13) | | | | | | 0 | | 0 |
| (14) | | | | | | 0 | | 0 |
| (15) | | | | | | 0 | | 0 |
| (16) | | | | | | 0 | | 0 |
| (17) | | | | | | 0 | | 0 |
| (18) | | | | | | 0 | | 0 |
| (19) | | | | | | 0 | | 0 |
| (20) | | | | | | 0 | | 0 |
| (21) | | | | | | 0 | | 0 |
| (22) | | | | | | 0 | | 0 |
| (23) | | | | | | 0 | | 0 |
| (24) | | | | | | 0 | | 0 |
| (25) | | | | | | 0 | | 0 |
| -26 Totals (Lines 3-25) | | | 1,187,000 | 951,184 | 3,500 | 2,141,684 | 752,753 | 1,388,931 |