

## ADOPTED GMG SCHOOL BUDGET SUMMARY

District No. 2682

Department of Management - Form S-AB

		Budget 2014	Re-est. 2013	Actual 2012
Taxes Levied on Property	1	2,003,713	1,893,642	1,791,167
Utility Replacement Excise Tax	2	33,048	33,620	32,676
Income Surtaxes	3	159,000	173,000	159,061
Tuition/Transportation Received	4	1,150,000	1,150,000	1,039,039
Earnings on Investments	5	3,799	5,365	37,876
Nutrition Program Sales	6	113,500	112,000	111,275
Student Activities and Sales	7	103,000	102,000	101,859
Other Revenues from Local Sources	8	405,600	133,400	394,789
Revenue from Intermediary Sources	9	0	12,300	0
State Foundation Aid	10	1,601,663	1,478,090	1,734,523
Instructional Support State Aid	11	7,316	0	0
Other State Sources	12	5,100	3,800	5,987
ARRA Fiscal Stabilization (in formula)	13	0	0	0
Title I Grants	14	40,000	42,270	31,048
IDEA and Other Federal Sources	15	194,000	192,868	200,530
Total Revenues	16	5,819,739	5,332,355	5,639,830
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	225,000	221,118	207,915
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	6,044,739	5,553,473	5,847,745
Beginning Fund Balance	21	1,128,194	1,471,876	1,590,915
<b>Total Resources</b>	22	<b>7,172,933</b>	<b>7,025,349</b>	<b>7,438,660</b>
<b>*Instruction</b>	23	<b>3,353,000</b>	<b>3,089,000</b>	<b>3,188,095</b>
Student Support Services	24	77,000	74,000	72,891
Instructional Staff Support Services	25	185,000	184,000	183,656
General Administration	26	142,000	140,500	139,922
School/Building Administration	27	292,000	290,000	288,624
Business & Central Administration	28	105,000	101,800	100,253
Plant Operation and Maintenance	29	430,900	429,000	429,095
Student Transportation	30	250,000	248,000	248,556
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	31A	<b>1,481,900</b>	<b>1,467,300</b>	<b>1,462,997</b>
<b>*Noninstructional Programs</b>	32	<b>231,000</b>	<b>275,000</b>	<b>227,830</b>
Facilities Acquisition and Construction	33	130,000	100,000	146,091
Debt Service	34	619,500	612,883	596,418
AEA Support - Direct to AEA	35	146,754	131,854	137,438
<b>*Total Other Expenditures (lines 33-35)</b>	35A	<b>896,254</b>	<b>844,737</b>	<b>879,947</b>
Total Expenditures	36	5,962,154	5,676,037	5,758,869
Transfers Out	37	225,000	221,118	207,915
Total Expenditures & Other Uses	38	6,187,154	5,897,155	5,966,784
Ending Fund Balance	39	985,779	1,128,194	1,471,876
<b>Total Requirements</b>	40	<b>7,172,933</b>	<b>7,025,349</b>	<b>7,438,660</b>

GMG

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Equal(25) / Lib(29) / Spec Rev(27)	Emg Levy (26) / Disaster R (28)		
<b>Resources:</b>									
Taxes Levied on Property	1	1,296,698		196,755	0	0	0		1
Utility Replacement Excise Tax	2	21,388		3,245	0	0	0		2
Income Surtaxes	3	159,000							3
Tuition/Transportation Received	4	1,150,000							4
Earnings on Investments	5	3,600	165						5
Nutrition Program Sales	6								6
Student Activities and Sales	7		103,000						7
Other Revenues from Local Sources	8	130,000							8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	1,601,663							10
Instructional Support State Aid	11	7,316							11
Other State Sources	12	2,500							12
ARRA Fiscal Stabilization (in formula)	13								13
Title I Grants	14	40,000							14
IDEA and Other Federal Sources	15	70,000							15
Total Revenues	16	4,482,165	103,165	200,000	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	4,482,165	103,165	200,000	0	0	0		20
Beginning Fund Balance	21	537,378	59,217	117,311	0	0	0		21
Total Resources	22	5,019,543	162,382	317,311	0	0	0		22
<b>Requirements:</b>									
Instruction	23	3,000,000	103,000	250,000					23
Student Support Services	24	65,000							24
Instructional Staff Support Services	25	185,000							25
General Administration	26	137,000		5,000					26
School/Building Administration	27	292,000							27
Business & Central Administration	28	105,000							28
Plant Operation and Maintenance	29	403,000		26,000					29
Student Transportation	30	240,000		10,000					30
This row is intentionally left blank	31								31
Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	146,754							35
Total Expenditures	36	4,573,754	103,000	291,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	4,573,754	103,000	291,000	0	0	0		38
Ending Fund Balance	39	445,789	59,382	26,311	0	0	0		39
Total Requirements	40	5,019,543	162,382	317,311	0	0	0		40

GMG Resources:	Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY13	Actual FY12		
	Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)				
Taxes Levied on Property	1		122,207	388,053			1,893,642	1,791,167	1	
Utility Replacement Excise Tax	2		2,015	6,400			33,620	32,676	2	
Income Surtaxes	3						173,000	159,061	3	
Tuition/Transportation Received	4						1,150,000	1,039,039	4	
Earnings on Investments	5					34	5,365	37,876	5	
Nutrition Program Sales	6					113,500	112,000	111,275	6	
Student Activities and Sales	7						102,000	101,859	7	
Other Revenues from Local Sources	8	260,000				3,600	12,000	133,400	394,789	8
Revenue from Intermediary Sources	9						12,300	0	9	
State Foundation Aid	10						1,478,090	1,734,523	10	
Instructional Support State Aid	11						0	0	11	
Other State Sources	12					2,600	3,800	5,987	12	
ARRA Fiscal Stabilization (in formula)	13						0	0	13	
Title I Grants	14						42,270	31,048	14	
IDEA and Other Federal Sources	15					124,000	192,868	200,530	15	
Total Revenues	16	260,000	124,222	0	394,453	243,734	12,000	5,332,355	5,639,830	16
General Long-Term Debt Proceeds	17						0	0	17	
Transfers In/Special Items/Upward Adj	18				225,000			221,118	207,915	18
Proceeds of Fixed Asset Dispositions	19						0	0	19	
Total Revenues & Other Sources	20	260,000	124,222	0	619,453	243,734	12,000	5,553,473	5,847,745	20
Beginning Fund Balance	21	317,484	70,688	0	10,933	12,056	3,127	1,471,876	1,590,915	21
Total Resources	22	577,484	194,910	0	630,386	255,790	15,127	7,025,349	7,438,660	22
<b>Requirements:</b>										
Instruction	23						3,089,000	3,188,095	23	
Student Support Services	24						12,000	74,000	72,891	24
Instructional Staff Support Services	25							184,000	183,656	25
General Administration	26							140,500	139,922	26
School/Building Administration	27							290,000	288,624	27
Business & Central Administration	28							101,800	100,253	28
Plant Operation and Maintenance	29						1,900	429,000	429,095	29
Student Transportation	30							248,000	248,556	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					231,000		275,000	227,830	32
Facilities Acquisition and Construction	33	80,000	50,000					100,000	146,091	33
Debt Service (Principal, interest, fiscal charges)	34				619,500			612,883	596,418	34
AEA Support - Direct to AEA	35							131,854	137,438	35
Total Expenditures	36	80,000	50,000	0	619,500	231,000	13,900	5,676,037	5,758,869	36
Transfers Out/Special Items/Down Adj	37	225,000						221,118	207,915	37
Total Expenditures & Other Uses	38	305,000	50,000	0	619,500	231,000	13,900	5,897,155	5,966,784	38
Ending Fund Balance	39	272,484	144,910	0	10,886	24,790	1,227	1,128,194	1,471,876	39
Total Requirements	40	577,484	194,910	0	630,386	255,790	15,127	7,025,349	7,438,660	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
GMG**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY14 (D)	Interest Due FY14 +(E)	Bond Registration Due FY14 +(F)	Total Obligation Due FY14 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) Debt Service GO Refunding Bonds	4,910,000		235,000	158,703	750	394,453		394,453
(4) Consumers Energy No Interest Loan	300,000		30,000			30,000	30,000	0
(5) Sales Tax and Revenue Bond	1,700,000		70,000	70,120	1,500	141,620	141,620	0
(6) Apple Lease Purchase 1:1 Lap tops	197,990		49,498			49,498	49,498	0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			384,498	228,823	2,250	615,571	221,118	394,453