

ADOPTED GMG SCHOOL BUDGET SUMMARY

District No. 2682

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	1,973,128	1,810,618	1,898,122
Utility Replacement Excise Tax	2	39,404	33,549	30,775
Income Surtaxes	3	148,438	157,911	175,414
Tuition\Transportation Received	4	1,150,000	1,150,000	1,116,355
Earnings on Investments	5	4,877	4,891	6,594
Nutrition Program Sales	6	112,000	110,000	109,139
Student Activities and Sales	7	105,000	103,000	100,660
Other Revenues from Local Sources	8	366,555	365,084	377,049
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	1,850,420	1,530,882	1,603,272
Instructional Support State Aid	11	0	9,473	0
Other State Sources	12	5,925	5,700	6,890
Commercial & Industrial Replacement	13	13,037	0	0
Title I Grants	14	42,800	42,811	42,263
IDEA and Other Federal Sources	15	201,800	200,760	206,786
Total Revenues	16	6,013,384	5,524,679	5,673,319
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	200,000	222,618	394,198
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	6,213,384	5,747,297	6,067,517
Beginning Fund Balance	21	1,482,485	1,700,293	1,471,876
Total Resources	22	7,695,869	7,447,590	7,539,393
*Instruction	23	3,326,000	3,136,000	3,023,032
Student Support Services	24	70,600	65,000	68,737
Instructional Staff Support Services	25	122,341	124,900	117,575
General Administration	26	139,250	137,000	133,706
School/Building Administration	27	303,980	302,000	298,596
Business & Central Administration	28	101,700	99,500	97,904
Plant Operation and Maintenance	29	459,800	441,200	438,278
Student Transportation	30	413,970	320,000	315,622
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*Total Support Services (lines 24-31)	31A	1,611,641	1,489,600	1,470,418
*Noninstructional Programs	32	260,000	260,000	251,734
Facilities Acquisition and Construction	33	108,400	103,875	103,156
Debt Service	34	595,147	617,071	600,908
AEA Support - Direct to AEA	35	149,078	135,941	131,854
*Total Other Expenditures (lines 33-35)	35A	852,625	856,887	835,918
Total Expenditures	36	6,050,266	5,742,487	5,581,102
Transfers Out	37	200,000	222,618	257,998
Total Expenditures & Other Uses	38	6,250,266	5,965,105	5,839,100
Ending Fund Balance	39	1,445,603	1,482,485	1,700,293
Total Requirements	40	7,695,869	7,447,590	7,539,393

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
Resources:								
Taxes Levied on Property	1	1,314,263		150,004	0	0	0	1
Utility Replacement Excise Tax	2	26,245		2,996	0	0	0	2
Income Surtaxes	3	148,438						3
Tuition\Transportation Received	4	1,150,000						4
Earnings on Investments	5	3,600	160					5
Nutrition Program Sales	6							6
Student Activities and Sales	7		105,000					7
Other Revenues from Local Sources	8	56,400						8
Revenue from Intermediary Sources	9							9
State Foundation Aid	10	1,850,420						10
Instructional Support State Aid	11	0						11
Other State Sources	12	3,430						12
Commercial & Industrial Replacement	13	8,684		991	0	0	0	13
Title I Grants	14	42,800						14
IDEA and Other Federal Sources	15	66,300						15
Total Revenues	16	4,670,580	105,160	153,991	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19							19
Total Revenues & Other Sources	20	4,670,580	105,160	153,991	0	0	0	20
Beginning Fund Balance	21	298,889	76,159	165,300	0	0	0	21
Total Resources	22	4,969,469	181,319	319,291	0	0	0	22
Requirements:								
Instruction	23	3,150,000	96,000	80,000				23
Student Support Services	24	66,250						24
Instructional Staff Support Services	25	116,490						25
General Administration	26	134,750		4,500				26
School/Building Administration	27	301,680		2,300				27
Business & Central Administration	28	100,000						28
Plant Operation and Maintenance	29	395,000		43,000				29
Student Transportation	30	282,970		41,000				30
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Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	149,078						35
Total Expenditures	36	4,696,218	96,000	170,800	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	4,696,218	96,000	170,800	0	0	0	38
Ending Fund Balance	39	273,251	85,319	148,491	0	0	0	39
Total Requirements	40	4,969,469	181,319	319,291	0	0	0	40

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Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		120,306		388,555			1,810,618	1,898,122	1
Utility Replacement Excise Tax	2		2,403		7,760			33,549	30,775	2
Income Surtaxes	3							157,911	175,414	3
Tuition/Transportation Received	4							1,150,000	1,116,355	4
Earnings on Investments	5	125	470		500	22		4,891	6,594	5
Nutrition Program Sales	6					112,000		110,000	109,139	6
Student Activities and Sales	7							103,000	100,660	7
Other Revenues from Local Sources	8	290,000	4,000		100	2,655	13,400	365,084	377,049	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							1,530,882	1,603,272	10
Instructional Support State Aid	11							9,473	0	11
Other State Sources	12					2,495		5,700	6,890	12
Commercial & Industrial Replacement	13		795		2,567			0	0	13
Title I Grants	14							42,811	42,263	14
IDEA and Other Federal Sources	15					135,500		200,760	206,786	15
Total Revenues	16	290,125	127,974	0	399,482	252,672	13,400	5,524,679	5,673,319	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				200,000			222,618	394,198	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	290,125	127,974	0	599,482	252,672	13,400	5,747,297	6,067,517	20
Beginning Fund Balance	21	683,879	177,178	0	19,032	51,782	10,266	1,700,293	1,471,876	21
Total Resources	22	974,004	305,152	0	618,514	304,454	23,666	7,447,590	7,539,393	22

Requirements:

Instruction	23							3,136,000	3,023,032	23
Student Support Services	24						4,350	65,000	68,737	24
Instructional Staff Support Services	25		5,851					124,900	117,575	25
General Administration	26							137,000	133,706	26
School/Building Administration	27							302,000	298,596	27
Business & Central Administration	28	1,700						99,500	97,904	28
Plant Operation and Maintenance	29		17,500				4,300	441,200	438,278	29
Student Transportation	30		90,000					320,000	315,622	30
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Noninstructional Programs	32					260,000		260,000	251,734	32
Facilities Acquisition and Construction	33	88,000	20,400					103,875	103,156	33
Debt Service (Principal, interest, fiscal charges)	34				595,147			617,071	600,908	34
AEA Support - Direct to AEA	35							135,941	131,854	35
Total Expenditures	36	89,700	133,751	0	595,147	260,000	8,650	5,742,487	5,581,102	36
Transfers Out/Special Items/Down Adj	37	200,000						222,618	257,998	37
Total Expenditures & Other Uses	38	289,700	133,751	0	595,147	260,000	8,650	5,965,105	5,839,100	38
Ending Fund Balance	39	684,304	171,401	0	23,367	44,454	15,016	1,482,485	1,700,293	39
Total Requirements	40	974,004	305,152	0	618,514	304,454	23,666	7,447,590	7,539,393	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
GMG**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) Debt Service GO Refunding Bonds	4,910,000		245,000	151,065	250	396,315		396,315
(4) Consumers Energy No Interest Loan	300,000		30,000			30,000	30,000	0
(5) Sales Tax and Revenue Bond	1,700,000	5/18/09	75,000	66,358	1,500	142,858	142,858	0
(6) Apple Lease Purchase 1:1 Lap tops	197,990		24,749			24,749	24,749	0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			374,749	217,423	1,750	593,922	197,607	396,315