99-953

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: GOLDFIELD **County Name:** WRIGHT **Date Budget Adopted:** 03/13/06 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

Telephone Number _____ Signature _____

County Auditor Date Stamp

January 1, 2005 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	11,752,085	2b	11,390,443	680
DEBT SERVICE	3a	12,991,570	3b	12,629,928	
Ag Land	4a	246,200			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	#N/A #N/A		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	#N/A	Regular General levy ###		5	95,192		92,263	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	18,500		17,931	52	1.57419
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	3,200		3,102	466	0.27229
12(21)	0.27000	Support Public Library		23	3,173		3,075	61	0.27000
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
		Total General Fund Regular Levies (5 thru 24)		25	120,065		116,371		
384.1	3.00375	Ag Land		26	740		740	63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	120,805		117,111		**Do Not Add**
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	3,173		3,075	64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0		0		0
	Amt Nec	Other Employee Benefits		31	0		0		0
		Total Employee Benefit Levies (29,30,31)		32	0		0	65	0
		Sub Total Special Revenue Levies (28+32)		33	3,173		3,075		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*							
	SSMID 1	(A) (B)		34			0	66	0
	SSMID 2	(A) (B)		35			0	67	0
	SSMID 3	(A) (B)		36			0	68	0
	SSMID 4	(A) (B)		35a			0	69	0
	SSMID 5	(A) (B)		36a			0	565	0
	SSMID 6	(A) (B)		37			0	566	0
		Total SSMID (34 thru 37)		38	0		0		**Do Not Add**
		Total Special Revenue Levies (33+38)		39	3,173		3,075		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**		40	95,758	40	93,092	70	7.37078
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**		41		41	0	71	0
		Total Property Taxes (27+39+40+41)		42	219,736	42	213,278	72	17.85726

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of GOLDFIELD

(1) *Annual Report FY 2005		General (A)	Spec Rev (B)	Debt Serv (C)	Capt Proj (D)	Permanent (E)	Tot Govt (F)	Proprietary (G)	Grand Tot (H)
Beginning Fund Balance July 1, 2005 **(pg 5, line 134) ***	1	204,655	65,802	15,524	48,087		334,068	88,898	422,966
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	231,643	146,394	91,868	251		470,156	156,699	626,855
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	184,390	61,962	91,705	10,814		348,871	151,857	500,728
Ending Fund Balance June 30, 2006 **(pg 12, line 261) ***	4	251,908	150,234	15,687	37,524	0	455,353	93,740	549,093
(2) ** Re-Estimated FY 2006		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
Beginning Fund Balance	5	251,908	150,234	15,687	37,524	0	455,353	93,740	549,093
Re-Est Revenues	6	193,870	126,423	94,018	235,000	0	649,311	155,910	805,221
Re-Est Expenditures	7	193,852	121,663	94,018	0	0	409,533	155,910	565,443
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	251,926	154,994	15,687	272,524	0	695,131	93,740	788,871
(3) ** Budget FY 2007									
Beginning Fund Balance	10	251,926	154,994	15,687	272,524	0	695,131	93,740	788,871
Revenues	11	249,140	99,206	95,758	0	0	444,104	169,460	613,564
Expenditures	12	282,195	107,096	95,758	235,000	0	720,049	165,460	885,509
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	218,871	147,104	15,687	37,524	0	419,186	97,740	516,926

* **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005**

** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

Form 631 A P1

CITY OF GOLDFIELD

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Public Safety											
Police Department/Crime Prevention	1	45,200						325	45,200	41,659	42,148
Jail	2							327	0	0	0
Emergency Management	3							328	0	0	0
Flood Control	4							329	0	0	0
Fire Department	5	48,988						330	48,988	15,250	13,974
Ambulance	6	3,200						331	3,200	3,200	3,043
Building Inspections	7							332	0	0	0
Miscellaneous Protective Services	8	11,235						333	11,235	11,235	11,036
Animal Control	9	200						349	200	200	0
Other Public Safety	10	1,500						334	1,500	0	4,408
TOTAL *(lines 1 - 10)*	11	110,323	0			0			110,323	71,544	74,609
Public Works											
Roads, Bridges, & Sidewalks	12	59,268	48,380					353	107,648	84,804	40,131
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14		10,000					324	10,000	10,000	9,891
Traffic Control and Safety	15							326	0	0	0
Snow Removal	16	700						354	700	700	2,008
Highway Engineering	17							355	0	0	0
Street Cleaning	18							359	0	0	0
Airport *(if not Enterprise)*	19							365	0	0	0
Garbage *(if not Enterprise)*	20	18,000						358	18,000	18,000	17,882
Other Public Works	21							350	0	0	12,000
TOTAL *(lines 12 - 21)*	22	77,968	58,380			0			136,348	113,504	81,912
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27	500						341	500	1,000	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29							343	0	0	0
TOTAL *(lines 23 - 29)*	30	500	0			0			500	1,000	0

Form 631 A P2

CITY OF GOLDFIELD

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		Fiscal Years BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation											
Library Services	31	3,700						344	3,700	3,600	3,495
Museum, Band and Theater	32							345	0	0	0
Parks	33	3,500						346	3,500	3,400	2,500
Recreation	34	2,500						587	2,500	0	0
Cemetery	35	4,400						366	4,400	4,400	4,400
Community Center, Zoo, & Marina	36							347	0	0	0
Other Culture and Recreation	37							348	0	0	0
TOTAL *(lines 31 - 37)*	38	14,100	0			0			14,100	11,400	10,395
Community and Economic Development											
Community Beautification	39	150						367	150	150	150
Economic Development	40	500						368	500	500	500
Housing and Urban Renewal	41							369	0	0	0
Planning & Zoning	42							379	0	0	0
Other Com & Econ Development	43		30,927					370	30,927	30,927	0
TOTAL *(lines 39 - 43)*	44	650	30,927			0			31,577	31,577	650
General Government											
Mayor, Council, & City Manager	45	6,500	738					375	7,238	7,120	6,576
Clerk, Treasurer, & Finance Adm.	46	39,254	17,051					376	56,305	48,755	41,654
Elections	47							377	0	350	0
Legal Services & City Attorney	48	5,000						378	5,000	5,000	5,548
City Hall & General Buildings	49	9,400						380	9,400	8,500	8,508
Tort Liability	50	18,500						382	18,500	16,765	16,500
Other General Government	51							381	0	0	0
TOTAL *(lines 45 - 51)*	52	78,654	17,789			0			96,443	86,490	78,786
Debt Service	53			95,758					95,758	94,018	91,705
Capital Projects	54				235,000				235,000	0	10,814
TOTAL Government Activities Expenditures *(lines 11+22+30+38+44+52+53+54)*	55	282,195	107,096	95,758	235,000	0			720,049	409,533	348,871
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	56						108,700	360	108,700	98,450	93,721
Sewer Utility	57						56,760	357	56,760	57,460	58,136
Electric Utility	58							361	0	0	0
Gas Utility	59							362	0	0	0
Airport	60							365	0	0	0
Landfill/Garbage	61							383	0	0	0
Transit	62							364	0	0	0
Cable TV, Internet & Telephone	63							443	0	0	0
Housing Authority	64							444	0	0	0
Storm Water Utility	65							445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66							446	0	0	0
Enterprise DEBT SERVICE	67							447	0	0	0
Enterprise CAPITAL PROJECTS	68							448	0	0	0
TOTAL Business Type Expenditures *(lines 56 - 68)*	69						165,460		165,460	155,910	151,857
TOTAL GOV & BUS TYPE EXP. *(lines 55+69)*	70	282,195	107,096	95,758	235,000	0	165,460		885,509	565,443	500,728
Transfers Out	71								0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	282,195	107,096	95,758	235,000	0	165,460		885,509	565,443	500,728
Continuing Appropriation	73				0		0		0	0	
Ending Fund Balance June 30	74	218,871	147,104	15,687	37,524	0	97,740		516,926	788,871	549,093

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF GOLDFIELD

Department of Management

REVENUES DETAIL

Fiscal Year Ending 2007

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		Fiscal Years BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	117,111	3,075	93,092	0				213,278	234,992	255,519
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	117,111	3,075	93,092	0				213,278	234,992	255,519
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5		39,253						39,253	42,431	43,937
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,694	98	2,666	0			472	6,458	7,003	0
Parimutuel wager tax	7							473	0	0	0
Gaming wager tax	8							474	0	0	0
Mobile Home Taxes	9							393	0	0	0
Hotel/Motel Taxes	10							394	0	0	0
Other Local Option Taxes	11	40,000						395	40,000	40,000	54,957
Subtotal - Other City Taxes *(lines 6 thru 11)*	12	43,694	98	2,666	0				46,458	47,003	54,957
Licenses & Permits	13	1,075							1,075	1,125	1,140
Use of Money & Property	14	7,500							7,500	5,000	6,188
Intergovernmental:											
Federal Grants & Reimbursements	15							399	0	0	0
State Shared Revenues	16		56,780					400	56,780	57,460	56,718
Other State Grants & Reimbursements	17							401	0	0	2,680
Local Grants & Reimbursements	18	2,000						402	2,000	1,500	13,213
Subtotal - Intergovernmental *(lines 15 thru 18)*	19	2,000	56,780	0	0		0		58,780	58,960	72,611
Charges for Fees & Service:											
Water Utility	20						108,700	404	108,700	98,450	100,283
Sewer Utility	21						60,760	405	60,760	57,460	55,832
Electric Utility	22							406	0	0	0
Gas Utility	23							407	0	0	0
Parking	24							408	0	0	0
Airport	25							409	0	0	0
Landfill/Garbage	26	18,275						410	18,275	18,300	19,357
Hospital	27							411	0	0	0
Transit	28							412	0	0	0
Cable TV, Internet & Telephone	29							429	0	0	0
Housing Authority	30							430	0	0	0
Storm Water Utility	31							431	0	0	0
Other Fees & Charges for Service	32							413	0	0	0
Subtotal - Charges for Service *(lines 20 thru 32)*	33	18,275	0	0	0	0	169,460		187,735	174,210	175,472
Special Assessments	34								0	0	0
Miscellaneous	35	59,485							59,485	6,500	15,523
Other Financing Sources:											
Operating Transfers In	36								0	0	1,508
Proceeds of Debt	37								0	235,000	0
Proceeds of Capital Asset Sales	38								0	0	0
Subtotal-Other Financing Sources *(lines 36 thru 38)*	39	0	0	0	0	0	0		0	235,000	1,508
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)*	40	249,140	99,206	95,758	0	0	169,460		613,564	805,221	626,855
Beginning Fund Balance July 1	41	251,926	154,994	15,687	272,524	0	93,740		788,871	549,093	422,966
TOTAL REVENUES & BEGIN BALANCE *(lines 40+41)*	42	501,066	254,200	111,445	272,524	0	263,200	424	1,402,435	1,354,314	1,049,821

Form 635.2A

CITY OF GOLDFIELD ADOPTED BUDGET SUMMARY

Department of Management

YEAR ENDED JUNE 30, 2007

Fiscal Years

		GENERAL (A)		SPECIAL REVENEUS (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	117,111	106	3,075	134	93,092	161	0					234	213,278	264	234,992	294	255,519
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	117,111	108	3,075	136	93,092	163	0					236	213,278	266	234,992	296	255,519
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	39,253									238	39,253	268	42,431	298	43,937
Other City Taxes	81	43,694	111	98	138	2,666	165	0					239	46,458	269	47,003	299	54,957
Licenses & Permits	82	1,075	112	0							212	0	240	1,075	270	1,125	300	1,140
Use of Money and Property	83	7,500	113	0	139	0	166	0	194	0	213	0	241	7,500	271	5,000	301	6,188
Intergovernmental	84	2,000	114	56,780	140	0	167	0			426	0	242	58,780	272	58,960	302	72,611
Charges for Fees & Service	85	18,275	115	0	141	0	168	0	195	0	214	169,460	243	187,735	273	174,210	303	175,472
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	59,485	117	0	143	0	170	0	196	0	215	0	245	59,485	275	6,500	305	15,523
Sub-Total Revenues	88	249,140	118	99,206	144	95,758	171	0	197	0	216	169,460	246	613,564	276	570,221	306	625,347
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	1,508
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	235,000	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	249,140	120	99,206	148	95,758	175	0	200	0	220	169,460	250	613,564	280	805,221	310	626,855
Expenditures & Other Financing Uses																		
Public Safety	600	110,323	609	0					623	0			335	110,323	632	71,544	642	74,609
Public Works	601	77,968	610	58,380					624	0			336	136,348	633	113,504	643	81,912
Health and Social Services	602	500	611	0					625	0			352	500	634	1,000	644	0
Culture and Recreation	603	14,100	612	0					626	0			371	14,100	635	11,400	645	10,395
Community and Economic Development	604	650	613	30,927					627	0			372	31,577	636	31,577	646	650
General Government	605	78,654	614	17,789					628	0			373	96,443	637	86,490	647	78,786
Debt Service	606	0	615	0	618	95,758			629	0			440	95,758	638	94,018	648	91,705
Capital Projects	607	0	616	0			621	235,000	630	0			441	235,000	639	0	649	10,814
Total Government Activities Expenditures	608	282,195	617	107,096	619	95,758	622	235,000	631	0			442	720,049	640	409,533	650	348,871
Business Type Proprietray: Enterprise & ISF												165,460	374	165,460	641	155,910	651	151,857
Total Gov & Bus Type Expenditures	97	282,195	125	107,096	153	95,758	180	235,000	205	0	225	165,460	255	885,509	285	565,443	315	500,728
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	282,195	130	107,096	157	95,758	185	235,000	208	0	230	165,460	260	885,509	290	565,443	320	500,728
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-33,055	131	-7,890	158	0	186	-235,000	209	0	231	4,000	261	-271,945	291	239,778	321	126,127
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	251,926	132	154,994	159	15,687	187	272,524	210	0	232	93,740	262	788,871	292	549,093	322	422,966
Ending Fund Balance June 30	105	218,871	133	147,104	160	15,687	188	37,524	211	0	233	97,740	263	516,926	293	788,871	323	549,093

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2007

City Name: **GOLDFIELD**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	WATER UTILITY	450,000	December-01	45,000	13,398	300	58,698		58,698
(2)	STREET GO BOND	270,000	May-00	30,000	6,660	400	37,060		37,060
(3)	WATER REVENUE BOND	230,000	June-03	20,000	5,733	400	26,133	26,133	0
(4)	FIRE EQUIPMENT GO BOND	235,000	December-05	25,000	8,338	400	33,738	33,738	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
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(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	120,000	34,129	1,500	155,629	59,871	95,758

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year 2007

City Name: **GOLDFIELD**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utiltiy Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
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(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	95,758

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

City of **GOLDFIELD**, Iowa

The City Council will conduct a public hearing on the proposed Budget at GOLDFIELD CITY HALL

on MARCH 13, 2006 *at* 7:00 P.M. .
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 17.85726

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(515) 825-3613
phone number

SANDRA SCHIPULL, CITY CLERK
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	213,278	234,992	255,519
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	213,278	234,992	255,519
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	39,253	42,431	43,937
Other City Taxes	6	46,458	47,003	54,957
Licenses & Permits	7	1,075	1,125	1,140
Use of Money and Property	8	7,500	5,000	6,188
Intergovernmental	9	58,780	58,960	72,611
Charges for Fees & Service	10	187,735	174,210	175,472
Special Assessments	11	0	0	0
Miscellaneous	12	59,485	6,500	15,523
Other Financing Sources	13	0	235,000	1,508
Total Revenues and Other Sources	**14**	613,564	805,221	626,855
Expenditures & Other Financing Uses				
Public Safety	15	110,323	71,544	74,609
Public Works	16	136,348	113,504	81,912
Health and Social Services	17	500	1,000	0
Culture and Recreation	18	14,100	11,400	10,395
Community and Economic Development	19	31,577	31,577	650
General Government	20	96,443	86,490	78,786
Debt Service	21	95,758	94,018	91,705
Capital Projects	22	235,000	0	10,814
Total Government Activities Expenditures	23	720,049	409,533	348,871
Business Type / Enterprises	24	165,460	155,910	151,857
Total ALL Expenditures	**25**	885,509	565,443	500,728
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	**27**	885,509	565,443	500,728
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	-271,945	239,778	126,127
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	788,871	549,093	422,966
Ending Fund Balance June 30	**31**	516,926	788,871	549,093