

99-953

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: GOLDFIELD County Name: WRIGHT Date Budget Adopted: 04/02/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 680	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	12,309,252	2b		11,957,020
		DEBT SERVICE	3a	13,705,352	3b		13,353,120
Ag Land	4a	215,800					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	99,705	96,852	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	18,000	17,485	52	1.46231
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	459	446	465	0.03729
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	3,323	3,228	466	0.26996
12(21)	0.27000		Support Public Library		23	3,323	3,228	61	0.27000
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	124,810	121,239		
384.1	3.00375		Ag Land		26	648	648	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	125,458	121,887		Do Not Add
		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	3,323	3,228	64	0.27000
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	0	0	65	0
Sub Total Special Revenue Levies (28+32)					33	3,323	3,228		
		Valuation							
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)	(B)			34		0	66	0
	SSMID 2 (A)	(B)			35		0	67	0
	SSMID 3 (A)	(B)			36		0	68	0
	SSMID 4 (A)	(B)			35a		0	69	0
	SSMID 5 (A)	(B)			36a		0	565	0
	SSMID 6 (A)	(B)			37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	3,323	3,228		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	92,315	89,942	70	6.73569
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	221,096	215,057	72	17.14525

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **GOLDFIELD**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	257,110	150,234	15,687	37,524		460,555	93,740	554,295
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	568,251	171,872	94,708	251		835,082	159,737	994,819
Actual Expenditures Except End Bal (pg 12, line 259) *	3	325,618	49,470	249,497			624,585	201,879	826,464
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	499,743	272,636	-139,102	37,775	0	671,052	51,598	722,650
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	499,743	272,636	-139,102	37,775	0	671,052	51,598	722,650
Re-Est Revenues	6	260,655	99,206	95,758	0	0	455,619	168,700	624,319
Re-Est Expenditures	7	282,795	137,169	95,758	235,000	0	750,722	165,460	916,182
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	477,603	234,673	-139,102	-197,225	0	375,949	54,838	430,787
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	477,603	234,673	-139,102	-197,225	0	375,949	54,838	430,787
Revenues	11	253,777	104,965	231,417	197,225	0	787,384	169,135	956,519
Expenditures	12	628,885	126,717	92,315	0	0	847,917	169,135	1,017,052
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	102,495	212,921	0	0	0	315,416	54,838	370,254

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	46,875					325	46,875	45,200	38,819
Jail	2						327	0	0	0
Emergency Management	3	459					328	459	0	0
Flood Control	4						329	0	0	0
Fire Department	5	13,750					330	13,750	48,988	272,945
Ambulance	6	4,600					331	4,600	3,200	3,043
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	11,404					333	11,404	11,235	11,315
Animal Control	9	300					349	300	450	155
Other Public Safety	10	37,813					334	37,813	1,500	0
TOTAL (lines 1 - 10)	11	115,201	0		0			115,201	110,573	326,277
Public Works										
Roads, Bridges, & Sidewalks	12	6,864	58,438				353	65,302	107,648	36,184
Parking - Meter and Off-Street	13						356	0	18,000	0
Street Lighting	14						324	0	10,000	9,450
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	700					354	700	700	1,025
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	18,000					358	18,000	0	17,978
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	25,564	58,438		0			84,002	136,348	64,637
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	500					341	500	500	396
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	500	0		0			500	500	396

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	3,893						344 3,893	3,700	3,600
Museum, Band and Theater 32							345 0	0	0
Parks 33	3,700						346 3,700	3,500	4,241
Recreation 34							587 0	2,500	0
Cemetery 35	4,400						366 4,400	4,400	4,400
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	11,993	0			0		11,993	14,100	12,241
Community and Economic Development									
Community Beautification 39	300						367 300	500	225
Economic Development 40	500						368 500	500	652
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	50,000	42,063					370 92,063	61,000	45,227
TOTAL (lines 39 - 43) 44	50,800	42,063			0		92,863	62,000	46,104
General Government									
Mayor, Council, & City Manager 45	6,500	706					375 7,206	7,238	6,268
Clerk, Treasurer, & Finance Adm. 46	45,700	25,510					376 71,210	56,305	44,971
Elections 47	500						377 500	0	438
Legal Services & City Attorney 48	5,000						378 5,000	5,000	4,350
City Hall & General Buildings 49	12,800						380 12,800	9,400	6,972
Tort Liability 50	18,000						382 18,000	18,500	14,565
Other General Government 51							381 0	0	3,448
TOTAL (lines 45 - 51) 52	88,500	26,216			0		114,716	96,443	81,012
Debt Service 53			92,315					92,315	93,918
Capital Projects 54							0	235,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	292,558	126,717	92,315	0	0		511,590		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						111,725	360 111,725	108,700	141,978
Sewer Utility 57						57,410	357 57,410	56,760	59,901
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						169,135	169,135	165,460	201,879
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	292,558	126,717	92,315	0	0	169,135	680,725	165,460	201,879
Transfers Out 71	336,327						336,327	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	628,885	126,717	92,315	0	0	169,135	1,017,052	916,182	826,464
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	102,495	212,921	20	0	0	54,838	370,254	430,787	722,650

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF GOLDFIELD

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	121,887	3,228	89,942	0			215,057	213,278	241,249
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	121,887	3,228	89,942	0			215,057	213,278	241,249
Delinquent Property Taxes							0	0	0
TIF Revenues		42,063					42,063	39,253	42,063
Other City Taxes:									
Utility Tax Replacement Excise Taxes	3,571	95	2,373	0			472 6,039	6,458	0
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes	37,813	2,187					395 40,000	50,000	42,405
Subtotal - Other City Taxes (lines 6 thru 11)	41,384	2,282	2,373	0			46,039	56,458	42,405
Licenses & Permits	850						850	1,075	1,000
Use of Money & Property	9,000						9,000	9,000	13,934
Intergovernmental:									
Federal Grants & Reimbursements							399 0	0	0
State Shared Revenues		57,392					400 57,392	56,780	56,933
Other State Grants & Reimbursements							401 0	0	1,800
Local Grants & Reimbursements	57,281						402 57,281	2,500	35,105
Subtotal - Intergovernmental (lines 15 thru 18)	57,281	57,392	0	0		0	114,673	59,280	93,838
Charges for Fees & Service:									
Water Utility						111,725	404 111,725	108,700	101,939
Sewer Utility						57,410	405 57,410	60,000	57,081
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	19,025						410 19,025	18,275	19,058
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32)	19,025	0	0	0	0	169,135	188,160	186,975	178,078
Special Assessments							0	0	0
Miscellaneous	4,350						4,350	59,000	1,161
Other Financing Sources:									
Operating Transfers In			139,102	197,225			336,327	0	0
Proceeds of Debt							0	0	381,091
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	139,102	197,225	0	0	336,327	0	381,091
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	253,777	104,965	231,417	197,225	0	169,135	956,519	624,319	994,819
Beginning Fund Balance July 1	477,603	234,673	-139,102	-197,225	0	54,838	430,787	722,650	554,295
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	731,380	339,638	92,315	0	0	223,973	1,387,306	1,346,969	1,549,114

CITY OF GOLDFIELD ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	121,887	106	3,228	134	89,942	161	0					234	215,057	264	213,278	294	241,249	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	121,887	108	3,228	136	89,942	163	0					236	215,057	266	213,278	296	241,249	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	42,063									238	42,063	268	39,253	298	42,063	
Other City Taxes	81	41,384	111	2,282	138	2,373	165	0					239	46,039	269	56,458	299	42,405	
Licenses & Permits	82	850	112	0							212	0	240	850	270	1,075	300	1,000	
Use of Money and Property	83	9,000	113	0	139	0	166	0	194	0	213	0	241	9,000	271	9,000	301	13,934	
Intergovernmental	84	57,281	114	57,392	140	0	167	0			216	0	242	114,673	272	59,280	302	93,838	
Charges for Fees & Service	85	19,025	115	0	141	0	168	0	195	0	214	169,135	243	188,160	273	186,975	303	178,078	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0	
Miscellaneous	87	4,350	117	0	143	0	170	0	196	0	215	0	245	4,350	275	59,000	305	1,161	
Sub-Total Revenues	88	253,777	118	104,965	144	92,315	171	0	197	0	216	169,135	246	620,192	276	624,319	306	613,728	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	139,102	172	197,225	198	0	217	0	247	336,327	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	381,091	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	253,777	120	104,965	148	231,417	175	197,225	200	0	220	169,135	250	956,519	280	624,319	310	994,819	
Expenditures & Other Financing Uses																			
Public Safety	600	115,201	609	0					623	0			335	115,201	632	110,573	642	326,277	
Public Works	601	25,564	610	58,438					624	0			336	84,002	633	136,348	643	64,637	
Health and Social Services	602	500	611	0					625	0			352	500	634	500	644	396	
Culture and Recreation	603	11,993	612	0					626	0			371	11,993	635	14,100	645	12,241	
Community and Economic Development	604	50,800	613	42,063					627	0			372	92,863	636	62,000	646	46,104	
General Government	605	88,500	614	26,216					628	0			373	114,716	637	96,443	647	81,012	
Debt Service	606	0	615	0	618	92,315			629	0			440	92,315	638	95,758	648	93,918	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	235,000	649	0	
Total Government Activities Expenditures	608	292,558	617	126,717	619	92,315	622	0	631	0			442	511,590	640	750,722	650	0	
Business Type Proprietary: Enterprise & ISF											169,135	374	169,135	641	165,460	651	201,879		
Total Gov & Bus Type Expenditures	97	292,558	125	126,717	153	92,315	180	0	205	0	225	169,135	255	680,725	285	916,182	315	201,879	
Transfers Out	101	336,327	129	0	156	0	184	0	207	0	229	0	259	336,327	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	628,885	130	126,717	157	92,315	185	0	208	0	230	169,135	260	1,017,052	290	165,460	320	201,879	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-375,108	131	-21,752	158	139,102	186	197,225	209	0	231	0	261	-60,533	291	458,859	321	792,940	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	477,603	132	234,673	159	-139,102	187	-197,225	210	0	232	54,838	262	430,787	292	722,650	322	554,295	
Ending Fund Balance June 30	105	102,495	133	212,921	160	0	188	0	211	0	233	54,838	263	370,254	293	1,181,509	323	1,347,235	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: **GOLDFIELD**

Fiscal Year
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	WATER UTILITY	450,000	DECEMBER - 01	45,000	11,530	300	56,830		56,830
(2)	STREET GO BOND	270,000	MAY - 00	30,000	5,085	400	35,485		35,485
(3)	WATER REVENUE BOND	230,000	JUNE - 03	25,000	5,213	400	30,613	30,613	0
(4)	FIRE EQUIPMENT GO BOND	235,000	DECEMBER - 05	30,000	7,413	400	37,813	37,813	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			130,000	29,241	1,500	160,741	68,426	92,315

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: **GOLDFIELD**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	92,315

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **GOLDFIELD** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **GOLDFIELD CITY HALL**

on **04/02/2007** at **7:00 P.M.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **17.14525**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 (515) 825-3613
 phone number

 SANDRA SCHIPULL
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	215,057	213,278	241,249
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	215,057	213,278	241,249
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	42,063	39,253	42,063
Other City Taxes	6	46,039	56,458	42,405
Licenses & Permits	7	850	1,075	1,000
Use of Money and Property	8	9,000	9,000	13,934
Intergovernmental	9	114,673	59,280	93,838
Charges for Fees & Service	10	188,160	186,975	178,078
Special Assessments	11	0	0	0
Miscellaneous	12	4,350	59,000	1,161
Other Financing Sources	13	336,327	0	381,091
Total Revenues and Other Sources	14	956,519	624,319	994,819
Expenditures & Other Financing Uses				
Public Safety	15	115,201	110,573	326,277
Public Works	16	84,002	136,348	64,637
Health and Social Services	17	500	500	396
Culture and Recreation	18	11,993	14,100	12,241
Community and Economic Development	19	92,863	62,000	46,104
General Government	20	114,716	96,443	81,012
Debt Service	21	92,315	95,758	93,918
Capital Projects	22	0	235,000	0
Total Government Activities Expenditures	23	511,590	750,722	0
Business Type / Enterprises	24	169,135	165,460	201,879
Total ALL Expenditures	25	680,725	916,182	201,879
Transfers Out	26	336,327	0	0
Total ALL Expenditures/Transfers Out	27	1,017,052	165,460	201,879
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-60,533	458,859	792,940
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	430,787	722,650	554,295
Ending Fund Balance June 30	31	370,254	1,181,509	1,347,235