

# 23-208

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Goose Lake County Name: CLINTON Date Budget Adopted: 02/15/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census <b>232</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	3,086,420	2b		2,898,984
		<b>DEBT SERVICE</b>	3a	4,580,780	3b		4,393,344
Ag Land	4a	48,278					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	25,000	23,482	43	8.10000
<b>(384) Non-Voted Other Permissible Levies</b>									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	52	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
<b>(384) Voted Other Permissible Levies</b>									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	25,000	23,482		
384.1	3.00375		Ag Land		26	145	145	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					27	25,145	23,627	<b>Do Not Add</b>	
<b>Special Revenue Levies</b>									
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0	<b>0</b>	
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		
	Amt Nec		Other Employee Benefits		31	0	0		
<b>Total Employee Benefit Levies (29,30,31)</b>					32	0	0	65	0
<b>Sub Total Special Revenue Levies (28+32)</b>					33	0	0		
<b>Valuation</b>									
386	As Req								
			With Gas & Elec	Without Gas & Elec					
	SSMID 1	(A)	(B)		34		0	66	0
	SSMID 2	(A)	(B)		35		0	67	0
	SSMID 3	(A)	(B)		36		0	68	0
	SSMID 4	(A)	(B)		35a		0	69	0
	SSMID 5	(A)	(B)		36a		0	565	0
	SSMID 6	(A)	(B)		37		0	566	0
<b>Total SSMID (34 thru 37)</b>					38	0	0	<b>Do Not Add</b>	
<b>Total Special Revenue Levies (33+38)</b>					39	0	0		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	6,872	6,591	70	1.50018
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>					42	32,017	30,218	72	9.60018

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Goose Lake

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	19,978	116,662	7,964	0	0	144,604	18,201	162,805
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	71,740	55,186	16,926	0	0	143,852	129,567	273,419
Actual Expenditures Except End Bal (pg 12, line 259) *	3	66,872	81,923	9,412	0	0	158,207	113,933	272,140
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	24,846	89,925	15,478	0	0	130,249	33,835	164,084
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	24,846	89,925	15,478	0	0	130,249	33,835	164,084
Re-Est Revenues	6	49,303	52,343	9,412	0	0	111,058	88,000	199,058
Re-Est Expenditures	7	49,560	42,340	9,412	0	0	101,312	85,000	186,312
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	24,589	99,928	15,478	0	0	139,995	36,835	176,830
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	24,589	99,928	15,478	0	0	139,995	36,835	176,830
Revenues	11	41,345	78,306	40,306	0	0	159,957	90,800	250,757
Expenditures	12	62,310	72,434	9,412	0	0	144,156	91,100	235,256
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	3,624	105,800	46,372	0	0	155,796	36,535	192,331

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	7,100					325	7,100	6,600	6,526
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	5,000					330	5,000	5,000	6,570
Ambulance	6	560					331	560	560	551
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10	1,000					334	1,000	0	0
TOTAL (lines 1 - 10)	11	13,660	0		0			13,660	12,160	13,647
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		13,000				353	13,000	13,000	4,969
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		4,000				324	4,000	3,800	3,963
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		2,000				354	2,000	3,000	1,910
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	0	19,000		0			19,000	19,800	10,842
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	1,650						344 1,650	1,200	1,392
Museum, Band and Theater 32							345 0	0	0
Parks 33	4,000						346 4,000	2,400	2,908
Recreation 34	200						587 200	200	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	4,791
TOTAL (lines 31 - 37) 38	5,850	0			0		5,850	3,800	9,091
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
<b>General Government</b>									
Mayor, Council, & City Manager 45	1,800						375 1,800	1,800	1,710
Clerk, Treasurer, & Finance Adm. 46	11,000						376 11,000	10,000	9,704
Elections 47	1,000						377 1,000	0	840
Legal Services & City Attorney 48	1,000						378 1,000	800	495
City Hall & General Buildings 49	18,000	20,000					380 38,000	31,000	27,099
Tort Liability 50	10,000						382 10,000	10,000	9,077
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	42,800	20,000			0		62,800	53,600	48,925
<b>Debt Service</b> 53			9,412				9,412	9,412	0
<b>Capital Projects</b> 54							0	0	9,412
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	62,310	39,000	9,412	0	0		110,722		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						62,500	360 62,500	55,000	77,670
Sewer Utility 57						12,000	357 12,000	12,000	11,724
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						16,600	383 16,600	18,000	16,516
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	8,023
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						91,100	91,100	85,000	113,933
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	62,310	39,000	9,412	0	0	91,100	201,822	85,000	113,933
Transfers Out 71		33,434					33,434	2,540	66,290
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	62,310	72,434	9,412	0	0	91,100	235,256	186,312	272,140
Continuing Appropriation 73					0		0	0	0
<b>Ending Fund Balance June 30 74</b>	3,624	105,800	46,372	0	0	36,535	192,331	176,830	164,084

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Goose Lake

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	23,627	0	6,591	0			30,218	38,111	27,238
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	23,627	0	6,591	0			30,218	38,111	27,238
Delinquent Property Taxes							0	0	0
TIF Revenues		40,306					40,306	14,343	18,729
Other City Taxes:									
Utility Tax Replacement Excise Taxes	1,518	0	281	0			472	1,799	1,709
Parimutuel wager tax							473	0	0
Gaming wager tax							474	0	0
Mobile Home Taxes							393	0	0
Hotel/Motel Taxes							394	0	0
Other Local Option Taxes		20,000					395	20,000	16,453
Subtotal - Other City Taxes (lines 6 thru 11)	1,518	20,000	281	0			21,799	21,864	18,162
Licenses & Permits	1,200							1,200	1,570
Use of Money & Property	15,000							15,000	14,930
Intergovernmental:									
Federal Grants & Reimbursements							399	0	0
State Shared Revenues		13,000					400	13,000	13,158
Other State Grants & Reimbursements							401	0	0
Local Grants & Reimbursements		5,000					402	5,000	7,346
Subtotal - Intergovernmental (lines 15 thru 18)	0	18,000	0	0		0	18,000	18,000	20,504
Charges for Fees & Service:									
Water Utility						62,000	404	62,000	62,282
Sewer Utility						12,100	405	12,100	12,889
Electric Utility							406	0	0
Gas Utility							407	0	0
Parking							408	0	0
Airport							409	0	0
Landfill/Garbage						16,700	410	16,700	16,479
Hospital							411	0	0
Transit							412	0	0
Cable TV, Internet & Telephone							429	0	0
Housing Authority							430	0	0
Storm Water Utility							431	0	0
Other Fees & Charges for Service							413	0	0
Subtotal - Charges for Service (lines 20 thru 32)	0	0	0	0	0	90,800	90,800	88,000	91,650
Special Assessments								0	0
Miscellaneous								0	429
Other Financing Sources:									
Operating Transfers In			33,434					33,434	2,540
Proceeds of Debt								0	13,917
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	33,434	0	0	0	33,434	2,540	80,207
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	<b>41,345</b>	<b>78,306</b>	<b>40,306</b>	<b>0</b>	<b>0</b>	<b>90,800</b>	<b>250,757</b>	<b>199,058</b>	<b>273,419</b>
Beginning Fund Balance July 1	24,589	99,928	15,478	0	0	36,835	176,830	164,084	162,805
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	<b>65,934</b>	<b>178,234</b>	<b>55,784</b>	<b>0</b>	<b>0</b>	<b>127,635</b>	<b>427,587</b>	<b>363,142</b>	<b>436,224</b>

**CITY OF Goose Lake ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	23,627	106	0	134	6,591	161	0					234	30,218	264	38,111	294	27,238	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	23,627	108	0	136	6,591	163	0					236	30,218	266	38,111	296	27,238	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	40,306									238	40,306	268	14,343	298	18,729	
Other City Taxes	81	1,518	111	20,000	138	281	165	0					239	21,799	269	21,864	299	18,162	
Licenses & Permits	82	1,200	112	0							212	0	240	1,200	270	1,200	300	1,570	
Use of Money and Property	83	15,000	113	0	139	0	166	0	194	0	213	0	241	15,000	271	15,000	301	14,930	
Intergovernmental	84	0	114	18,000	140	0	167	0			426	0	242	18,000	272	18,000	302	20,504	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	90,800	243	90,800	273	88,000	303	91,650	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	429	
Sub-Total Revenues	88	41,345	118	78,306	144	6,872	171	0	197	0	216	90,800	246	217,323	276	196,518	306	193,212	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	33,434	172	0	198	0	217	0	247	33,434	277	2,540	307	66,290	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	13,917	
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	41,345	120	78,306	148	40,306	175	0	200	0	220	90,800	250	250,757	280	199,058	310	273,419	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	13,660	609	0					623	0			335	13,660	632	12,160	642	13,647	
Public Works	601	0	610	19,000					624	0			336	19,000	633	19,800	643	10,842	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	5,850	612	0					626	0			371	5,850	635	3,800	645	9,091	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0	
General Government	605	42,800	614	20,000					628	0			373	62,800	637	53,600	647	48,925	
Debt Service	606	0	615	0	618	9,412			629	0			440	9,412	638	9,412	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	9,412	
<b>Total Government Activities Expenditures</b>	608	62,310	617	39,000	619	9,412	622	0	631	0			442	110,722	640	98,772	650	0	
Business Type Proprietary: Enterprise & ISF											91,100	374	91,100	641	85,000	651	113,933		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	62,310	125	39,000	153	9,412	180	0	205	0	225	91,100	255	201,822	285	183,772	315	113,933	
Transfers Out	101	0	129	33,434	156	0	184	0	207	0	229	0	259	33,434	289	2,540	319	66,290	
<b>Total ALL Expenditures/Transfers Out</b>	102	62,310	130	72,434	157	9,412	185	0	208	0	230	91,100	260	235,256	290	87,540	320	180,223	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-20,965	131	5,872	158	30,894	186	0	209	0	231	-300	261	15,501	291	111,518	321	93,196	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	24,589	132	99,928	159	15,478	187	0	210	0	232	36,835	262	176,830	292	164,084	322	162,805	
<b>Ending Fund Balance June 30</b>	105	3,624	133	105,800	160	46,372	188	0	211	0	233	36,535	263	192,331	293	275,602	323	256,001	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Goose Lake

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	City Subdivision	100,000		36,954	3,352		40,306	33,434	6,872
(2)	City Water Revenue Bond	530,000		21,000	13,725	1,170	35,895	35,895	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			57,954	17,077	1,170	76,201	69,329	6,872

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: Goose Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	6,872

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Goose Lake, Iowa

The City Council will conduct a public hearing on the proposed Budget at Goose Lake City Hall

on 02/15/2007 at 6:55 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 9.60018

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-577-2300  
phone number

Teresa Lindstrom, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	30,218	38,111	27,238
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>30,218</b>	<b>38,111</b>	<b>27,238</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	40,306	14,343	18,729
Other City Taxes	6	21,799	21,864	18,162
Licenses & Permits	7	1,200	1,200	1,570
Use of Money and Property	8	15,000	15,000	14,930
Intergovernmental	9	18,000	18,000	20,504
Charges for Fees & Service	10	90,800	88,000	91,650
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	429
Other Financing Sources	13	33,434	2,540	80,207
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>250,757</b>	<b>199,058</b>	<b>273,419</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	13,660	12,160	13,647
Public Works	16	19,000	19,800	10,842
Health and Social Services	17	0	0	0
Culture and Recreation	18	5,850	3,800	9,091
Community and Economic Development	19	0	0	0
General Government	20	62,800	53,600	48,925
Debt Service	21	9,412	9,412	0
Capital Projects	22	0	0	9,412
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>110,722</b>	<b>98,772</b>	<b>0</b>
Business Type / Enterprises	24	91,100	85,000	113,933
<b>Total ALL Expenditures</b>	<b>25</b>	<b>201,822</b>	<b>183,772</b>	<b>113,933</b>
Transfers Out	26	33,434	2,540	66,290
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>235,256</b>	<b>87,540</b>	<b>180,223</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>15,501</b>	<b>111,518</b>	<b>93,196</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	176,830	164,084	162,805
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>192,331</b>	<b>275,602</b>	<b>256,001</b>