

74-687

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Graettinger County Name: PALO ALTO Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 900	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	12,888,728	2b		12,778,739
		DEBT SERVICE	3a	14,471,498	3b		14,361,509
Ag Land	4a	37,730					

Code Sec.	Dollar Limit	Purpose	ENTER BENEFITED FIRE DISTRICT RATE BELOW	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	8.10000	Regular General levy	5a	5	96,569	95,745	43	7.49250	
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	10,000	9,915	52	0.77587	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	2,900	2,875	465	0.22500	
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)					25	109,469	108,535		
384.1	3.00375	Ag Land		26	113	113	63	3.00375	
Total General Fund Tax Levies (25 + 26)					27	109,582	108,648		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	3,480	3,450	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	13,678	13,561		1.06124	
	Amt Nec	Other Employee Benefits		31	23,322	23,123		1.80949	
Total Employee Benefit Levies (29,30,31)					32	37,000	36,684	65	2.87073
Sub Total Special Revenue Levies (28+32)					33	40,480	40,134		
Valuation									
386	As Req								
		With Gas & Elec				Without Gas & Elec			
	SSMID 1 (A)	(B)		34				66	0
	SSMID 2 (A)	(B)		35				67	0
	SSMID 3 (A)	(B)		36				68	0
	SSMID 4 (A)	(B)		35a				69	0
	SSMID 5 (A)	(B)		36a				565	0
	SSMID 6 (A)	(B)		37				566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	40,480	40,134		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)					42	150,062	148,782	72	11.63410

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Graettinger

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	34,580	124,867		-39,500	28,020	147,967	1,140,191	1,288,158
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	294,834	364,071		637,999	1,873	1,298,777	1,642,092	2,940,869
Actual Expenditures Except End Bal (pg 12, line 259) *	3	259,386	433,803		598,499	3,283	1,294,971	1,454,861	2,749,832
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	70,028	55,135	0	0	26,610	151,773	1,327,422	1,479,195
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	70,028	55,135	0	0	26,610	151,773	1,327,422	1,479,195
Re-Est Revenues	6	347,145	207,203	56,598	0	1,524	612,470	2,172,408	2,784,878
Re-Est Expenditures	7	342,006	204,670	56,598	0	3,934	607,208	2,150,148	2,757,356
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	75,167	57,668	0	0	24,200	157,035	1,349,682	1,506,717
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	75,167	57,668	0	0	24,200	157,035	1,349,682	1,506,717
Revenues	11	369,930	213,200	73,550	0	3,700	660,380	2,199,966	2,860,346
Expenditures	12	373,090	257,710	73,550	0	5,000	709,350	2,122,566	2,831,916
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	72,007	13,158	0	0	22,900	108,065	1,427,082	1,535,147

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	40,575					325	40,575	38,375	39,147
Jail	2						327	0	0	0
Emergency Management	3	2,898					328	2,898	2,898	2,898
Flood Control	4						329	0	0	0
Fire Department	5						330	0	0	0
Ambulance	6	525					331	525	3,021	406
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	2,119	2,165
Animal Control	9	2,700					349	2,700	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	46,698	0		0			46,698	46,413	44,616
Public Works										
Roads, Bridges, & Sidewalks	12	4,900	109,434				353	114,334	87,148	139,610
Parking - Meter and Off-Street	13						356	0	0	29,000
Street Lighting	14	10,500					324	10,500	9,964	5,814
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		11,270				354	11,270	16,794	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	57,800					358	57,800	52,599	50,735
Other Public Works	21						350	0	1,316	691
TOTAL (lines 12 - 21)	22	73,200	120,704		0			193,904	167,821	225,850
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	26,287	8,857		5,000		344	40,144	43,501	41,122
Museum, Band and Theater	32						345	0	0	0
Parks	33	4,871	2,842				346	7,713	7,255	6,908
Recreation	34	59,118	6,242				587	65,360	63,278	23,915
Cemetery	35	1,261	162				366	1,423	1,698	1,317
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	91,537	18,103		5,000			114,640	115,732	73,262
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41	105,000					369	105,000	81,663	0
Planning & Zoning	42						379	0	0	175,000
Other Com & Econ Development	43						370	0	3,450	0
TOTAL (lines 39 - 43)	44	105,000	0		0			105,000	85,113	175,000
General Government										
Mayor, Council, & City Manager	45	6,300	486				375	6,786	5,480	5,026
Clerk, Treasurer, & Finance Adm.	46	30,205	7,637				376	37,842	26,403	28,680
Elections	47						377	0	807	0
Legal Services & City Attorney	48	2,000					378	2,000	1,410	1,036
City Hall & General Buildings	49	3,800					380	3,800	1,537	1,300
Tort Liability	50	4,350					382	4,350	4,316	4,185
Other General Government	51						381	0	6,168	0
TOTAL (lines 45 - 51)	52	46,655	8,123		0			54,778	46,121	40,227
Debt Service	53		43,750	73,550				117,300	75,790	12,610
Capital Projects	54							0	0	598,499
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	363,090	190,680	73,550	0	5,000		632,320	536,990	1,170,064
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					96,400	360	96,400	122,144	73,199
Sewer Utility	57					56,328	357	56,328	46,733	85,649
Electric Utility	58					936,800	361	936,800	774,750	643,405
Gas Utility	59					779,606	362	779,606	725,899	486,629
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	3,426
Enterprise DEBT SERVICE	67					101,716	447	101,716	111,559	105,219
Enterprise CAPITAL PROJECTS	68					75,000	448	75,000	277,857	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					2,045,850		2,045,850	2,058,942	1,397,527
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	363,090	190,680	73,550	0	5,000		2,678,170	2,595,932	2,567,591
Transfers Out	71	10,000	67,030					153,746	161,424	182,241
Total Expenditures & Other Financing Uses (lines 71 +72)	72	373,090	257,710	73,550	0	5,000		2,831,916	2,757,356	2,749,832
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	72,007	13,158	20	0	22,900		1,535,147	1,506,717	1,479,195

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Graettinger

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	108,648	40,134	0	0			148,782	157,909	196,002
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	108,648	40,134	0	0			148,782	157,909	196,002
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		44,600					44,600	30,000	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	934	346	0	0			472	1,301	2,401
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11		52,000					395	52,000	51,966
Subtotal - Other City Taxes (lines 6 thru 11) 12	934	52,346	0	0			53,280	53,267	53,803
Licenses & Permits 13	2,178							2,178	3,611
Use of Money & Property 14	2,985	700			700	56,400	60,785	43,003	35,088
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	14,544
State Shared Revenues 16	105,000	75,420					400	180,420	130,470
Other State Grants & Reimbursements 17	150						401	150	107
Local Grants & Reimbursements 18	25,955						402	25,955	25,467
Subtotal - Intergovernmental (lines 15 thru 18) 19	131,105	75,420	0	0		0	206,525	156,044	203,670
Charges for Fees & Service:									
Water Utility 20						78,000	404	78,000	83,200
Sewer Utility 21						102,000	405	102,000	103,030
Electric Utility 22						790,300	406	790,300	626,000
Gas Utility 23						786,200	407	786,200	710,301
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	59,350						410	59,350	55,906
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29	1,200						429	1,200	1,200
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32	25,050					330,350	413	355,400	339,436
Subtotal - Charges for Service (lines 20 thru 32) 33	85,600	0	0	0	0	2,086,850	2,172,450	1,919,073	1,477,911
Special Assessments 34								0	0
Miscellaneous 35	15,000				3,000			18,000	44,474
Other Financing Sources:									
Operating Transfers In 36	23,480		73,550			56,716		153,746	161,424
Proceeds of Debt 37								0	216,073
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	23,480	0	73,550	0	0	56,716	153,746	377,497	757,868
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	369,930	213,200	73,550	0	3,700	2,199,966	2,860,346	2,784,878	2,940,869
Beginning Fund Balance July 1 41	75,167	57,668	0	0	24,200	1,349,682	1,506,717	1,479,195	1,288,158
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	445,097	270,868	73,550	0	27,900	3,549,648	4,367,063	4,264,073	4,229,027

CITY OF Graettinger ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	108,648	106	40,134	134	0	161	0					234	148,782	264	157,909	294	196,002
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	108,648	108	40,134	136	0	163	0					236	148,782	266	157,909	296	196,002
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	44,600									238	44,600	268	30,000	298	0
Other City Taxes	81	934	111	52,346	138	0	165	0					239	53,280	269	53,267	299	53,803
Licenses & Permits	82	2,178	112	0							212	0	240	2,178	270	3,611	300	2,784
Use of Money and Property	83	2,985	113	700	139	0	166	0	194	700	213	56,400	241	60,785	271	43,003	301	35,088
Intergovernmental	84	131,105	114	75,420	140	0	167	0			426	0	242	206,525	272	156,044	302	203,670
Charges for Fees & Service	85	85,600	115	0	141	0	168	0	195	0	214	2,086,850	243	2,172,450	273	1,919,073	303	1,477,911
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	15,000	117	0	143	0	170	0	196	3,000	215	0	245	18,000	275	44,474	305	213,743
Sub-Total Revenues	88	346,450	118	213,200	144	0	171	0	197	3,700	216	2,143,250	246	2,706,600	276	2,407,381	306	2,183,001
Other Financing Sources:																		
Transfers In	89	23,480	119	0	145	73,550	172	0	198	0	217	56,716	247	153,746	277	161,424	307	182,241
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	216,073	308	575,627
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	369,930	120	213,200	148	73,550	175	0	200	3,700	220	2,199,966	250	2,860,346	280	2,784,878	310	2,940,869
Expenditures & Other Financing Uses																		
Public Safety	600	46,698	609	0							623	0	335	46,698	632	46,413	642	44,616
Public Works	601	73,200	610	120,704							624	0	336	193,904	633	167,821	643	225,850
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	91,537	612	18,103							626	5,000	371	114,640	635	115,732	645	73,262
Community and Economic Development	604	105,000	613	0							627	0	372	105,000	636	85,113	646	175,000
General Government	605	46,655	614	8,123							628	0	373	54,778	637	46,121	647	40,227
Debt Service	606	0	615	43,750	618	73,550					629	0	440	117,300	638	75,790	648	12,610
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	598,499
Total Government Activities Expenditures	608	363,090	617	190,680	619	73,550	622	0	631	5,000			442	632,320	640	536,990	650	1,170,064
Business Type Proprietary: Enterprise & ISF											2,045,850	374	2,045,850	641	2,058,942	651	1,397,527	
Total Gov & Bus Type Expenditures	97	363,090	125	190,680	153	73,550	180	0	205	5,000	225	2,045,850	255	2,678,170	285	2,595,932	315	2,567,591
Transfers Out	101	10,000	129	67,030	156	0	184	0	207	0	229	76,716	259	153,746	289	161,424	319	182,241
Total ALL Expenditures/Transfers Out	102	373,090	130	257,710	157	73,550	185	0	208	5,000	230	2,122,566	260	2,831,916	290	2,757,356	320	2,749,832
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-3,160	131	-44,510	158	0	186	0	209	-1,300	231	77,400	261	28,430	291	27,522	321	191,037
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	75,167	132	57,668	159	0	187	0	210	24,200	232	1,349,682	262	1,506,717	292	1,479,195	322	1,288,158
Ending Fund Balance June 30	105	72,007	133	13,158	160	0	188	0	211	22,900	233	1,427,082	263	1,535,147	293	1,506,717	323	1,479,195

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Graettinger

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Light plant Engine	650,000	June-00	60,000	5,000		65,000	65,000	0
(2)	Sanitary Sewer Project	369,000	February-94	19,000	5,925	113	25,038	25,038	0
(3)	Sanitary Sewer Project II	330,000	September-04	1,000	9,855	823	11,678	11,678	0
(4)	Urban Renewal Tax Increment bond EPS	150,000	June-04	12,000	6,750		18,750	18,750	0
(5)	Swimming Pool-Grader G.O. Bond	315,000	April-05	31,500	12,049		43,549	43,549	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			123,500	39,579	936	164,015	164,015	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Graettinger

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Graettinger** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **Graettinger City hall**

on **03/13/06** at **6:45 P.M.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **11.63410**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 712-859-3742
 phone number

 Sandra Henderson
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	148,782	157,909	196,002
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	148,782	157,909	196,002
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	44,600	30,000	0
Other City Taxes	6	53,280	53,267	53,803
Licenses & Permits	7	2,178	3,611	2,784
Use of Money and Property	8	60,785	43,003	35,088
Intergovernmental	9	206,525	156,044	203,670
Charges for Fees & Service	10	2,172,450	1,919,073	1,477,911
Special Assessments	11	0	0	0
Miscellaneous	12	18,000	44,474	213,743
Other Financing Sources	13	153,746	377,497	757,868
Total Revenues and Other Sources	14	2,860,346	2,784,878	2,940,869
Expenditures & Other Financing Uses				
Public Safety	15	46,698	46,413	44,616
Public Works	16	193,904	167,821	225,850
Health and Social Services	17	0	0	0
Culture and Recreation	18	114,640	115,732	73,262
Community and Economic Development	19	105,000	85,113	175,000
General Government	20	54,778	46,121	40,227
Debt Service	21	117,300	75,790	12,610
Capital Projects	22	0	0	598,499
Total Government Activities Expenditures	23	632,320	536,990	1,170,064
Business Type / Enterprises	24	2,045,850	2,058,942	1,397,527
Total ALL Expenditures	25	2,678,170	2,595,932	2,567,591
Transfers Out	26	153,746	161,424	182,241
Total ALL Expenditures/Transfers Out	27	2,831,916	2,757,356	2,749,832
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	28,430	27,522	191,037
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,506,717	1,479,195	1,288,158
Ending Fund Balance June 30	31	1,535,147	1,506,717	1,479,195