

74-687

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Graettinger County Name: PALO ALTO Date Budget Adopted: 03/09/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-859-3742
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	17,577,155	17,464,952	900
DEBT SERVICE	3a	18,159,220	18,047,017	
Ag Land	4a	37,542		

Code		Dollar	ENTER BENEFITED FIRE		(A)	(B)	(C)
Sec.	Limit	Purpose	DISTRICT RATE BELOW	Request with	Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General levy	5a	5	131,697	130,856	43 7.49250
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs		14	12,300	12,221	52 0.69977
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	2,900	2,882	465 0.16499
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15		0	53 0.00000
12(2)	0.81000	Memorial Building		16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra		17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		18		0	56 0.00000
12(5)	As Voted	County Bridge		19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District		463		0	466 0.00000
12(21)	0.27000	Support Public Library		23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement		24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	146,897	145,959	
384.1	3.00375	Ag Land		26	113	113	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	147,010	146,072	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	4,746	4,716	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	15,100	15,004	0.85907
	Amt Nec	Other Employee Benefits		31	22,900	22,754	1.30283
Total Employee Benefit Levies (29,30,31)				32	38,000	37,757	65 2.16190
Sub Total Special Revenue Levies (28+32)				33	42,746	42,473	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0.00000
	SSMID 2 (A)	(B)		35		0	67 0.00000
	SSMID 3 (A)	(B)		36		0	68 0.00000
	SSMID 4 (A)	(B)		35a		0	69 0.00000
	SSMID 5 (A)	(B)		36a		0	565 0.00000
	SSMID 6 (A)	(B)		37		0	566 0.00000
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	42,746	42,473	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0.00000
Total Property Taxes (27+39+40+41)				42	189,756	188,545	72 10.78916

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Graettinger

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	121,058	30,924	1,689			19,606	173,277	1,668,621	1,841,898
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	485,318	207,627	55,409			2,175	750,529	1,840,124	2,590,653
Actual Expenditures Except End Bal (pg 12, line 259) *	3	424,185	212,795	55,409			3,333	695,722	1,697,115	2,392,837
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	182,191	25,756	1,689	0	0	18,448	228,084	1,811,630	2,039,714
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	182,191	25,756	1,689	0	0	18,448	228,084	1,811,630	2,039,714
Re-Est Revenues	6	391,736	189,605	18,726	58,140	0	1,748	659,955	1,995,664	2,655,619
Re-Est Expenditures	7	407,630	187,315	15,420	58,140	0	5,435	673,940	1,955,598	2,629,538
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	166,297	28,046	4,995	0	0	14,761	214,099	1,851,696	2,065,795
(3) ** Budget FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	166,297	28,046	4,995	0	0	14,761	214,099	1,851,696	2,065,795
Revenues	11	362,176	183,446	19,235	60,923	0	2,000	627,780	2,778,384	3,406,164
Expenditures	12	423,730	206,594	19,084	60,923	0	7,625	717,956	2,682,861	3,400,817
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	104,743	4,898	5,146	0	0	9,136	123,923	1,947,219	2,071,142

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Graettinger

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	19,084
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	19,084

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1		19,084		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	44,627							44,627	43,298	42,200
Jail	2								0	0	0
Emergency Management	3	2,898							2,898	2,898	2,898
Flood Control	4								0	0	0
Fire Department	5								0	0	0
Ambulance	6	1,100							1,100	478	527
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	94
Animal Control	9								0	458	49
Other Public Safety	10	150							150	124	0
TOTAL (lines 1 - 10)	11	48,775	0	0			0		48,775	47,256	45,768
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	86,026	79,162						165,188	140,379	66,018
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,500							9,500	8,605	8,977
Traffic Control and Safety	15								0	0	0
Snow Removal	16	7,500	35,959						43,459	12,243	13,704
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	1,423
Airport	19								0	0	0
Garbage	20	61,000							61,000	58,852	58,457
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	164,026	115,121	0			0		279,147	220,079	148,579
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	34,872	8,721				5,450		49,043	36,573	38,834
Museum, Band and Theater	32								0	0	0
Parks	33	44,350	2,062						46,412	89,076	15,874
Recreation	34	70,460	4,595						75,055	51,973	49,069
Cemetery	35	2,870	1,746						4,616	1,728	2,882
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	152,552	17,124	0			5,450		175,126	179,350	106,659

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	2,700							2,700	0	4,500
Housing and Urban Renewal	41								0	7,640	0
Planning & Zoning	42								0	0	41,056
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			19,084					19,084	0	0
TOTAL (lines 39 - 44)	45	2,700	0	19,084			0		21,784	7,640	45,556
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,300	486						6,786	6,433	5,136
Clerk, Treasurer, & Finance Adm.	47	22,254	8,194						30,448	32,761	28,084
Elections	48								0	0	776
Legal Services & City Attorney	49	1,000							1,000	3,760	675
City Hall & General Buildings	50	1,000							1,000	456	934
Tort Liability	51	4,500							4,500	4,500	4,401
Other General Government	52	8,749							8,749	4,360	7,283
TOTAL (lines 46 - 52)	53	43,803	8,680	0			0		52,483	52,270	47,289
DEBT SERVICE											
Gov Capital Projects	54				60,923				60,923	73,560	76,619
TIF Capital Projects	55								0	31,135	97,146
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0			0	0	0	31,135	97,146
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	411,856	140,925	19,084	60,923	0	5,450		638,238	611,290	567,616
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							104,251	104,251	108,757	79,975
Sewer Utility	60							65,108	65,108	50,508	61,377
Electric Utility	61							969,602	969,602	1,087,500	790,526
Gas Utility	62							694,234	694,234	525,989	583,224
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							114,432	114,432	115,422	114,934
Enterprise CAPITAL PROJECTS	71							667,500	667,500	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,615,127	2,615,127	1,888,176	1,630,036
TOTAL ALL EXPENDITURES (lines 58+74)	74	411,856	140,925	19,084	60,923	0	5,450	2,615,127	3,253,365	2,499,466	2,197,652
Regular Transfers Out	75	11,874	65,669					2,175	67,734	147,452	130,072
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	11,874	65,669	0	0	0	2,175	67,734	147,452	130,072	195,185
Total Expenditures & Fund Transfers Out (lines 75+78)	78	423,730	206,594	19,084	60,923	0	7,625	2,682,861	3,400,817	2,629,538	2,392,837
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	104,743	4,898	5,146	0	0	9,136	1,947,219	2,071,142	2,065,795	2,039,714

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	146,072	42,473		0	0			188,545	191,518	163,428
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	146,072	42,473		0	0			188,545	191,518	163,428
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			19,085					19,085	18,670	19,022
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	938	273		0	0			1,211	1,292	1,325
Utility franchise tax	7	1,200							1,200	1,200	600
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9	42,151							42,151	0	32,812
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		60,000						60,000	60,540	64,596
Subtotal - Other City Taxes (lines 6 thru 12)	13	44,289	60,273		0	0			104,562	63,032	99,333
Licenses & Permits	14	3,200							3,200	2,893	2,803
Use of Money & Property	15	3,295	150	150			500	63,900	67,995	70,182	74,497
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	56,664
Road Use Taxes	17		80,550						80,550	77,400	77,105
Other State Grants & Reimbursements	18	1,750							1,750	6,617	307
Local Grants & Reimbursements	19	28,205							28,205	110,177	69,634
Subtotal - Intergovernmental (lines 16 thru 19)	20	29,955	80,550	0	0	0		0	110,505	194,194	203,710
Charges for Fees & Service:											
Water Utility	21							78,000	78,000	75,941	82,423
Sewer Utility	22							96,850	96,850	95,741	97,505
Electric Utility	23							916,200	916,200	1,095,500	931,618
Gas Utility	24							704,700	704,700	585,053	568,916
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	65,720							65,720	64,231	64,058
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	20,600						261,000	281,600	55,626	20,817
Subtotal - Charges for Service (lines 21 thru 33)	34	86,320	0		0	0	0	2,056,750	2,143,070	1,972,092	1,765,337
Special Assessments	35								0	0	0
Miscellaneous	36	10,250					1,500		11,750	12,966	67,338
Other Financing Sources:											
Regular Operating Transfers In	37	38,795			60,923			47,734	147,452	130,072	195,185
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	38,795	0	0	60,923	0	0	47,734	147,452	130,072	195,185
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							610,000	610,000	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	38,795	0	0	60,923	0	0	657,734	757,452	130,072	195,185
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	362,176	183,446	19,235	60,923	0	2,000	2,778,384	3,406,164	2,655,619	2,590,653
Beginning Fund Balance July 1	44	166,297	28,046	4,995	0	0	14,761	1,851,696	2,065,795	2,039,714	1,841,898
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	528,473	211,492	24,230	60,923	0	16,761	4,630,080	5,471,959	4,695,333	4,432,551

CITY OF

Graettinger

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	146,072	42,473		0	0			188,545	191,518	163,428
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	146,072	42,473		0	0			188,545	191,518	163,428
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			19,085					19,085	18,670	19,022
Other City Taxes	6	44,289	60,273		0	0			104,562	63,032	99,333
Licenses & Permits	7	3,200	0					0	3,200	2,893	2,803
Use of Money and Property	8	3,295	150	150	0	0	500	63,900	67,995	70,182	74,497
Intergovernmental	9	29,955	80,550	0	0	0		0	110,505	194,194	203,710
Charges for Fees & Service	10	86,320	0		0	0	0	2,056,750	2,143,070	1,972,092	1,765,337
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	10,250	0		0	0	1,500	0	11,750	12,966	67,338
Sub-Total Revenues	13	323,381	183,446	19,235	0	0	2,000	2,120,650	2,648,712	2,525,547	2,395,468
Other Financing Sources:											
Total Transfers In	14	38,795	0	0	60,923	0	0	47,734	147,452	130,072	195,185
Proceeds of Debt	15	0	0	0	0	0		610,000	610,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	362,176	183,446	19,235	60,923	0	2,000	2,778,384	3,406,164	2,655,619	2,590,653
Expenditures & Other Financing Uses											
Public Safety	18	48,775	0	0			0		48,775	47,256	45,768
Public Works	19	164,026	115,121	0			0		279,147	220,079	148,579
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	152,552	17,124	0			5,450		175,126	179,350	106,659
Community and Economic Development	22	2,700	0	19,084			0		21,784	7,640	45,556
General Government	23	43,803	8,680	0			0		52,483	52,270	47,289
Debt Service	24	0	0	0	60,923		0		60,923	73,560	76,619
Capital Projects	25	0	0	0		0	0		0	31,135	97,146
Total Government Activities Expenditures	26	411,856	140,925	19,084	60,923	0	5,450		638,238	611,290	567,616
Business Type Proprietary: Enterprise & ISF	27							2,615,127	2,615,127	1,888,176	1,630,036
Total Gov & Bus Type Expenditures	28	411,856	140,925	19,084	60,923	0	5,450	2,615,127	3,253,365	2,499,466	2,197,652
Total Transfers Out	29	11,874	65,669	0	0	0	2,175	67,734	147,452	130,072	195,185
Total ALL Expenditures/Fund Transfers Out	30	423,730	206,594	19,084	60,923	0	7,625	2,682,861	3,400,817	2,629,538	2,392,837
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-61,554	-23,148	151	0	0	-5,625	95,523	5,347	26,081	197,816
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	166,297	28,046	4,995	0	0	14,761	1,851,696	2,065,795	2,039,714	1,841,898
Ending Fund Balance June 30	35	104,743	4,898	5,146	0	0	9,136	1,947,219	2,071,142	2,065,795	2,039,714

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Graettinger

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Light plant Engine	650,000	June-00	75,000	1,698		76,698	76,698	0
(2)	Sanitary Sewer Project	369,000	February-94	22,000	4,080	74	26,154	26,154	0
(3)	Sanitary Sewer Project II	330,000	September-04	1,000	9,765	815	11,580	11,580	0
(4)	Urban Renewal Tax Increment bond EPS	150,000	June-04	14,000	5,085		19,085	19,085	0
(5)	Swimming Pool-Grader G.O. Bond	315,000	April-05	56,500	4,423		60,923	60,923	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			168,500	25,051	889	194,440	194,440	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Graettinger

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				168,500	25,051	889	194,440	194,440	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **Graettinger** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **Graettinger City Hall**

on **03/09/2009** at **7:00 P.M.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **10.78916**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-859-3742
phone number

 Sandra Henderson, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	188,545	191,518	163,428
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	188,545	191,518	163,428
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	19,085	18,670	19,022
Other City Taxes	6	104,562	63,032	99,333
Licenses & Permits	7	3,200	2,893	2,803
Use of Money and Property	8	67,995	70,182	74,497
Intergovernmental	9	110,505	194,194	203,710
Charges for Fees & Service	10	2,143,070	1,972,092	1,765,337
Special Assessments	11	0	0	0
Miscellaneous	12	11,750	12,966	67,338
Other Financing Sources	13	757,452	130,072	195,185
Total Revenues and Other Sources	14	3,406,164	2,655,619	2,590,653
Expenditures & Other Financing Uses				
Public Safety	15	48,775	47,256	45,768
Public Works	16	279,147	220,079	148,579
Health and Social Services	17	0	0	0
Culture and Recreation	18	175,126	179,350	106,659
Community and Economic Development	19	21,784	7,640	45,556
General Government	20	52,483	52,270	47,289
Debt Service	21	60,923	73,560	76,619
Capital Projects	22	0	31,135	97,146
Total Government Activities Expenditures	23	638,238	611,290	567,616
Business Type / Enterprises	24	2,615,127	1,888,176	1,630,036
Total ALL Expenditures	25	3,253,365	2,499,466	2,197,652
Transfers Out	26	147,452	130,072	195,185
Total ALL Expenditures/Transfers Out	27	3,400,817	2,629,538	2,392,837
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	5,347	26,081	197,816
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	2,065,795	2,039,714	1,841,898
Ending Fund Balance June 30	31	2,071,142	2,065,795	2,039,714