98-942

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Grafton **County Name:** WORTH **Date Budget Adopted:** 03/03/08 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-748-2970
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	4,482,533	2b	4,482,533	290
DEBT SERVICE	3a	4,482,533	3b	4,482,533	
Ag Land	4a	212,584			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	36,309		36,309	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	5,500		5,500	52	1.22698
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000
12(2)	0.81000	Memorial Building	16			0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000
12(5)	As Voted	County Bridge	19			0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000
12(21)	0.27000	Support Public Library	23			0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	41,809		41,809		
384.1	3.00375	Ag Land	26	639		639	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	42,448		42,448		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0		0.00000
	Amt Nec	Other Employee Benefits	31			0		0.00000
		Total Employee Benefit Levies (29,30,31)	32	0		0	65	0.00000
		Sub Total Special Revenue Levies (28+32)	33	0		0		
		Valuation						
386	As Req	*With Gas & Elec* / *Without Gas & Elec*						
		SSMID 1 (A) (B)	34			0	66	0.00000
		SSMID 2 (A) (B)	35			0	67	0.00000
		SSMID 3 (A) (B)	36			0	68	0.00000
		SSMID 4 (A) (B)	35a			0	69	0.00000
		SSMID 5 (A) (B)	36a			0	565	0.00000
		SSMID 6 (A) (B)	37			0	566	0.00000
		Total SSMID (34 thru 37)	38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)	39	0		0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40	0	70	0.00000
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	42,448	42	42,448	72	9.32698

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of Grafton

(1) *Annual Report FY 2007		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 **(pg 5, line 134) ***	1	34,634	14,938					49,572	127,065	176,637
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	147,076	24,222					171,298	220,338	391,636
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	95,974	22,244					118,218	215,188	333,406
Ending Fund Balance June 30, 2007 **(pg 12, line 261) ***	4	85,736	16,916		0	0	0	102,652	132,215	234,867

(2) ** Re-Estimated FY 2008		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	85,736	16,916		0	0	0	102,652	132,215	234,867
Re-Est Revenues	6	122,835	35,200	0	0	0	0	158,035	222,300	380,335
Re-Est Expenditures	7	118,918	23,500	0	0	0	0	142,418	222,800	365,218
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	89,653	28,616	0	0	0	0	118,269	131,715	249,984
(3) ** Budget FY 2009										
Beginning Fund Balance	10	89,653	28,616	0	0	0	0	118,269	131,715	249,984
Revenues	11	121,423	35,200	0	0	22,000	0	178,623	255,000	433,623
Expenditures	12	138,608	24,000	0	0	22,000	0	184,608	273,000	457,608
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	72,468	39,816	0	0	0	0	112,284	113,715	225,999

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF **Grafton**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the *most recently ended fiscal year* through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

	REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF ENTITY NAME	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

Form 631 A P1

CITY OF Grafton

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,523							1,523	1,523	1,233
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	4,160							4,160	4,160	4,160
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	100	0
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	5,783	0	0			0		5,783	5,783	5,393
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		12,000						12,000	12,000	11,924
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	2,000	4,000						6,000	6,500	4,131
Traffic Control and Safety	15								0	0	0
Snow Removal	16		8,000						8,000	7,000	8,181
Highway Engineering	17								0	0	0
Street Cleaning	18	4,700							4,700	4,685	3,705
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	2,500							2,500	2,800	1,088
TOTAL *(lines 12 - 21)*	22	9,200	24,000	0			0		33,200	32,985	29,029
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,650							1,650	1,600	1,550
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	1,650	0	0			0		1,650	1,600	1,550
CULTURE & RECREATION											
Library Services	31	28,825							28,825	28,175	27,568
Museum, Band and Theater	32								0	0	0
Parks	33	8,300							8,300	8,300	3,298
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	35,000							35,000	20,000	25,441
Other Culture and Recreation	37								0	0	0
TOTAL *(lines 31 - 37)*	38	72,125	0	0			0		72,125	56,475	56,307

Form 631 A P2

CITY OF Grafton

Department of Management

EXPENDITURES SCHEDULE PAGE 2

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
		Fiscal Year Ending							Fiscal Years		
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	1,000							1,000	1,000	978
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	17,500							17,500	17,500	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL *(lines 39 - 44)*	45	18,500	0	0			0		18,500	18,500	978
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,575							4,575	4,575	4,641
Clerk, Treasurer, & Finance Adm.	47	3,500							3,500	3,000	2,863
Elections	48	275							275	500	0
Legal Services & City Attorney	49	2,000							2,000	2,000	1,389
City Hall & General Buildings	50	8,000							8,000	5,000	4,958
Tort Liability	51	13,000							13,000	12,000	11,110
Other General Government	52								0	0	0
TOTAL *(lines 46 - 52)*	53	31,350	0	0			0		31,350	27,075	24,961
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55					22,000			22,000	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		22,000	0		22,000	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	138,608	24,000	0	0	22,000	0		184,608	142,418	118,218
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							33,000	33,000	24,800	21,525
Sewer Utility	60							34,000	34,000	24,000	25,433
Electric Utility	61							183,000	183,000	150,000	143,519
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							11,000	11,000	12,000	9,591
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	15,120
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							261,000	261,000	210,800	215,188
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	138,608	24,000	0	0	22,000	0	261,000	445,608	353,218	333,406
Regular Transfers Out	75							12,000	12,000	12,000	0
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	12,000	12,000	12,000	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	138,608	24,000	0	0	22,000	0	273,000	457,608	365,218	333,406
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	72,468	39,816	0	0	0	0	113,715	225,999	249,984	234,867

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Grafton

Department of Management

REVENUES DETAIL

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
		Fiscal Year Ending							Fiscal Years		
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	42,448	0		0	0			42,448	37,860	37,359
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	42,448	0		0	0			42,448	37,860	37,359
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	0	0
Utility francise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9					22,000			22,000	18,000	21,134
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes*** *	12	18,000							18,000	14,500	19,227
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	18,000	0		0	22,000			40,000	32,500	40,361
Licenses & Permits	14	1,500							1,500	1,500	1,045
Use of Money & Property	15	27,000						11,000	38,000	32,700	68,243
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		14,800						14,800	14,800	14,576
Other State Grants & Reimbursements	18	2,850							2,850	1,000	0
Local Grants & Reimbursements	19	13,125	8,400						21,525	20,875	22,780
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	15,975	23,200	0	0	0		0	39,175	36,675	37,356
Charges for Fees & Service:											
Water Utility	21							22,000	22,000	22,000	18,923
Sewer Utility	22							24,000	24,000	24,000	21,040
Electric Utility	23							175,000	175,000	145,000	155,901
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							11,000	11,000	11,000	11,408
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	15,000							15,000	11,000	0
Subtotal - Charges for Service *(lines 21 thru 33)*	34	15,000	0		0	0	0	232,000	247,000	213,000	207,272
Special Assessments	35								0	0	0
Miscellaneous	36	1,500						12,000	13,500	14,100	0
Other Financing Sources:											
Regular Operating Transfers In	37		12,000						12,000	12,000	0
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	12,000	0	0	0	0	0	12,000	12,000	0
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	12,000	0	0	0	0	0	12,000	12,000	0
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	121,423	35,200	0	0	22,000	0	255,000	433,623	380,335	391,636
Beginning Fund Balance July 1	44	89,653	28,616	0	0	0	0	131,715	249,984	234,867	176,637
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	211,076	63,816	0	0	22,000	0	386,715	683,607	615,202	568,273

Form 635.2A

Department of Management

CITY OF Grafton

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	42,448	0		0	0			42,448	37,860	37,359
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	42,448	0		0	0			42,448	37,860	37,359
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	18,000	0		0	22,000			40,000	32,500	40,361
Licenses & Permits	7	1,500	0					0	1,500	1,500	1,045
Use of Money and Property	8	27,000	0	0	0	0	0	11,000	38,000	32,700	68,243
Intergovernmental	9	15,975	23,200	0	0	0		0	39,175	36,675	37,356
Charges for Fees & Service	10	15,000	0		0	0	0	232,000	247,000	213,000	207,272
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,500	0		0	0	0	12,000	13,500	14,100	0
Sub-Total Revenues	13	121,423	23,200	0	0	22,000	0	255,000	421,623	368,335	391,636
Other Financing Sources:											
Total Transfers In	14	0	12,000	0	0	0	0	0	12,000	12,000	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	121,423	35,200	0	0	22,000	0	255,000	433,623	380,335	391,636
Expenditures & Other Financing Uses											
Public Safety	18	5,783	0	0			0		5,783	5,783	5,393
Public Works	19	9,200	24,000	0			0		33,200	32,985	29,029
Health and Social Services	20	1,650	0	0			0		1,650	1,600	1,550
Culture and Recreation	21	72,125	0	0			0		72,125	56,475	56,307
Community and Economic Development	22	18,500	0	0			0		18,500	18,500	978
General Government	23	31,350	0	0			0		31,350	27,075	24,961
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		22,000	0		22,000	0	0
Total Government Activities Expenditures	26	138,608	24,000	0	0	22,000	0		184,608	142,418	118,218
Business Type Proprietray: Enterprise & ISF	27							261,000	261,000	210,800	215,188
Total Gov & Bus Type Expenditures	28	138,608	24,000	0	0	22,000	0	261,000	445,608	353,218	333,406
Total Transfers Out	29	0	0	0	0	0	0	12,000	12,000	12,000	0
Total ALL Expenditures/Fund Transfers Out	30	138,608	24,000	0	0	22,000	0	273,000	457,608	365,218	333,406
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-17,185	11,200	0	0	0	0	-18,000	-23,985	15,117	58,230
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	89,653	28,616	0	0	0	0	131,715	249,984	234,867	176,637
Ending Fund Balance June 30	35	72,468	39,816	0	0	0	0	113,715	225,999	249,984	234,867

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2009

City Name: **Grafton**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2009

City Name: **Grafton**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Grafton**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Grafton City Hall

on March 3, 2008 *at* 7:00 PM .

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 9.32698

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-748-2970
phone number

Joann Nichols
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	42,448	37,860	37,359
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	42,448	37,860	37,359
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	40,000	32,500	40,361
Licenses & Permits	7	1,500	1,500	1,045
Use of Money and Property	8	38,000	32,700	68,243
Intergovernmental	9	39,175	36,675	37,356
Charges for Fees & Service	10	247,000	213,000	207,272
Special Assessments	11	0	0	0
Miscellaneous	12	13,500	14,100	0
Other Financing Sources	13	12,000	12,000	0
Total Revenues and Other Sources	**14**	433,623	380,335	391,636
Expenditures & Other Financing Uses				
Public Safety	15	5,783	5,783	5,393
Public Works	16	33,200	32,985	29,029
Health and Social Services	17	1,650	1,600	1,550
Culture and Recreation	18	72,125	56,475	56,307
Community and Economic Development	19	18,500	18,500	978
General Government	20	31,350	27,075	24,961
Debt Service	21	0	0	0
Capital Projects	22	22,000	0	0
Total Government Activities Expenditures	23	184,608	142,418	118,218
Business Type / Enterprises	24	261,000	210,800	215,188
Total ALL Expenditures	**25**	445,608	353,218	333,406
Transfers Out	26	12,000	12,000	0
Total ALL Expenditures/Transfers Out	**27**	457,608	365,218	333,406
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	-23,985	15,117	58,230
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	249,984	234,867	176,637
Ending Fund Balance June 30	**31**	225,999	249,984	234,867