

23-209

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: GRAND MOUND County Name: CLINTON Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-847-2190
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	13,585,762	13,250,837	676
DEBT SERVICE 3a	13,585,762	940,707	
Ag Land 4a	940,707		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 110,045	107,332	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 110,045	107,332	
384.1	3.00375	Ag Land	26 2,826	2,826	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 112,871	110,158	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 13,223	12,897	0.97330
	Amt Nec	Other Employee Benefits	31 23,784	23,198	1.75066
Total Employee Benefit Levies (29,30,31)			32 37,007	36,095	65 2.72395
Sub Total Special Revenue Levies (28+32)			33 37,007	36,095	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 37,007	36,095	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 149,878	146,253	72 10.82395

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

GRAND MOUND

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	532,217	62,781		63,945	-36,977	153,318	775,284	-110,689	664,595
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	192,791	103,594			59,053		355,438	167,682	523,120
Actual Expenditures Except End Bal (pg 12, line 259) *	3	219,275	63,767			35,217		318,259	142,141	460,400
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	505,733	102,608		63,945	-13,141	153,318	812,463	-85,148	727,315
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	505,733	102,608	0	63,945	-13,141	153,318	812,463	-85,148	727,315
Re-Est Revenues	6	149,444	293,399	0	0	34,000	0	476,843	168,589	645,432
Re-Est Expenditures	7	145,821	284,363	0	0	0	0	430,184	0	430,184
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	509,356	111,644	0	63,945	20,859	153,318	859,122	83,441	942,563
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	509,356	111,644	0	63,945	20,859	153,318	859,122	83,441	942,563
Revenues	11	130,257	123,507	0	0	30,000	0	283,764	195,156	478,920
Expenditures	12	168,346	110,217	0	0	0	0	278,563	192,256	470,819
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	471,267	124,934	0	63,945	50,859	153,318	864,323	86,341	950,664

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

CITY OF GRAND MOUND

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	12,750							12,750	12,500	11,703
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	20,000							20,000	16,000	17,153
Ambulance	6	2,300							2,300	2,300	2,295
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	100	95
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	35,050	0	0			0		35,050	30,900	31,246
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	7,033	92,878						99,911	68,803	49,406
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	14,000							14,000	14,000	12,867
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	7,470	1,954						9,424	6,390	12,823
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	28,503	94,832	0			0		123,335	89,193	75,096
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	5,408							5,408	5,408	5,408
Museum, Band and Theater	32								0	0	0
Parks	33	16,957	1,820						18,777	11,984	7,361
Recreation	34	10,000							10,000	6,000	9,772
Cemetery	35	14,970	1,369						16,339	12,990	11,197
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	47,335	3,189	0			0		50,524	36,382	33,738

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	207,094	76,852
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	207,094	76,852
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	8,900	676						9,576	11,046	9,479
Clerk, Treasurer, & Finance Adm.	47	30,544	11,165						41,709	39,929	42,429
Elections	48								0	0	0
Legal Services & City Attorney	49	3,000							3,000	3,000	2,810
City Hall & General Buildings	50	15,014	355						15,369	12,640	11,392
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	57,458	12,196	0			0		69,654	66,615	66,110
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	168,346	110,217	0	0	0	0		278,563	430,184	283,042
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							105,789	105,789	0	71,810
Sewer Utility	60							49,467	49,467	0	39,333
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							37,000	37,000	0	30,998
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	35,217
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							192,256	192,256	0	177,358
TOTAL ALL EXPENDITURES (lines 58+74)	74	168,346	110,217	0	0	0	0	192,256	470,819	430,184	460,400
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	168,346	110,217	0	0	0	0	192,256	470,819	430,184	460,400
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	471,267	124,934	0	63,945	50,859	153,318	86,341	950,664	942,563	727,315

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	110,158	36,095		0	0			146,253	133,552	131,393
	2								0	0	0
	3	110,158	36,095		0	0			146,253	133,552	131,393
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	2,713	912		0	0			3,625	3,371	1,328
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		28,000			30,000			58,000	56,000	69,497
	13	2,713	28,912		0	30,000			61,625	59,371	70,825
	14	3,285							3,285	1,225	1,231
	15	6,601	1,500					2,900	11,001	11,601	15,232
Intergovernmental:											
	16								0	0	0
	17		57,000						57,000	55,000	56,341
	18								0	197,094	74,102
	19								0	0	0
	20	0	57,000	0	0	0		0	57,000	252,094	130,443
Charges for Fees & Service:											
	21							105,789	105,789	91,044	88,532
	22							49,467	49,467	44,945	41,412
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	3,000						37,000	40,000	33,000	33,719
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	3,000							3,000	2,600	1,935
	34	6,000	0		0	0	0	192,256	198,256	171,589	165,598
	35	500							500	3,500	3,859
	36	1,000							1,000	12,500	4,539
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance											
	43	130,257	123,507	0	0	30,000	0	195,156	478,920	645,432	523,120
	44	509,356	111,644	0	63,945	20,859	153,318	83,441	942,563	727,315	664,595
	45	639,613	235,151	0	63,945	50,859	153,318	278,597	1,421,483	1,372,747	1,187,715

CITY OF GRAND MOUND
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	110,158	36,095		0	0			146,253	133,552	131,393
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	110,158	36,095		0	0			146,253	133,552	131,393
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,713	28,912		0	30,000			61,625	59,371	70,825
Licenses & Permits	7	3,285	0					0	3,285	1,225	1,231
Use of Money and Property	8	6,601	1,500	0	0	0	0	2,900	11,001	11,601	15,232
Intergovernmental	9	0	57,000	0	0	0		0	57,000	252,094	130,443
Charges for Fees & Service	10	6,000	0		0	0	0	192,256	198,256	171,589	165,598
Special Assessments	11	500	0		0	0		0	500	3,500	3,859
Miscellaneous	12	1,000	0		0	0	0	0	1,000	12,500	4,539
Sub-Total Revenues	13	130,257	123,507	0	0	30,000	0	195,156	478,920	645,432	523,120
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	130,257	123,507	0	0	30,000	0	195,156	478,920	645,432	523,120
Expenditures & Other Financing Uses											
Public Safety	18	35,050	0	0			0		35,050	30,900	31,246
Public Works	19	28,503	94,832	0			0		123,335	89,193	75,096
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	47,335	3,189	0			0		50,524	36,382	33,738
Community and Economic Development	22	0	0	0			0		0	207,094	76,852
General Government	23	57,458	12,196	0			0		69,654	66,615	66,110
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	168,346	110,217	0	0	0	0		278,563	430,184	283,042
Business Type Proprietary: Enterprise & ISF	27							192,256	192,256	0	177,358
Total Gov & Bus Type Expenditures	28	168,346	110,217	0	0	0	0	192,256	470,819	430,184	460,400
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	168,346	110,217	0	0	0	0	192,256	470,819	430,184	460,400
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-38,089	13,290	0	0	30,000	0	2,900	8,101	215,248	62,720
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	509,356	111,644	0	63,945	20,859	153,318	83,441	942,563	727,315	664,595
Ending Fund Balance June 30	35	471,267	124,934	0	63,945	50,859	153,318	86,341	950,664	942,563	727,315

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **GRAND MOUND**

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) WATER UTILITY	452,000		20,000	12,750	1,063	33,813	33,813	0
(2) SEWER UTILITY	130,000		9,000	705	14	9,719	9,719	0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			29,000	13,455	1,077	43,532	43,532	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **GRAND MOUND**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			29,000	13,455	1,077	43,532	43,532	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of GRAND MOUND, Iowa

The City Council will conduct a public hearing on the proposed Budget at Grand Mound City Hall

on 03/10/08 at 6:55 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.82395

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-847-2190
phone number

Marilyn Galloway, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	146,253	133,552	131,393
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	146,253	133,552	131,393
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	61,625	59,371	70,825
Licenses & Permits	7	3,285	1,225	1,231
Use of Money and Property	8	11,001	11,601	15,232
Intergovernmental	9	57,000	252,094	130,443
Charges for Fees & Service	10	198,256	171,589	165,598
Special Assessments	11	500	3,500	3,859
Miscellaneous	12	1,000	12,500	4,539
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	478,920	645,432	523,120
Expenditures & Other Financing Uses				
Public Safety	15	35,050	30,900	31,246
Public Works	16	123,335	89,193	75,096
Health and Social Services	17	0	0	0
Culture and Recreation	18	50,524	36,382	33,738
Community and Economic Development	19	0	207,094	76,852
General Government	20	69,654	66,615	66,110
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	278,563	430,184	283,042
Business Type / Enterprises	24	192,256	0	177,358
Total ALL Expenditures	25	470,819	430,184	460,400
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	470,819	430,184	460,400
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	8,101	215,248	62,720
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	942,563	727,315	664,595
Ending Fund Balance June 30	31	950,664	942,563	727,315