

87-842

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Gravity County Name: TAYLOR Date Budget Adopted: 03/13/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-621-1578

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

Regular	2a	917,186	2b	817,810	189
DEBT SERVICE	3a		3b		
Ag Land	4a	38,823			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 7,429	6,624	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 124	110	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 4,250	3,790	52 4.63374
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 11,803	10,524	
384.1	3.00375	Ag Land	26 117	117	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 11,920	10,641	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 248	221	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 1,000	892	1.09029
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 1,000	892	65 1.09029
Sub Total Special Revenue Levies (28+32)			33 1,248	1,113	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 1,248	1,113	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 13,168	11,754	72 14.22903

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of Gravity

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	36,421						36,421	9,556	45,977
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	47,411						47,411	17,506	64,917
Actual Expenditures Except End Bal (pg 12, line 259) *	3	36,662						36,662	15,890	52,552
Ending Fund Balance June 30 (pg 12, line 261) *	4	47,170	0	0	0	0	0	47,170	11,172	58,342
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	47,170	0	0	0	0	0	47,170	11,172	58,342
Re-Est Revenues	6	22,509	15,903	0	0	0	0	38,412	15,300	53,712
Re-Est Expenditures	7	38,925	16,500	0	0	0	0	55,425	17,000	72,425
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	30,754	-597	0	0	0	0	30,157	9,472	39,629
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	30,754	-597	0	0	0	0	30,157	9,472	39,629
Revenues	11	20,810	14,448	0	0	0	0	35,258	15,000	50,258
Expenditures	12	33,925	14,200	0	0	0	0	48,125	17,000	65,125
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	17,639	-349	0	0	0	0	17,290	7,472	24,762

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Gravity

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	1,400							1,400	2,000	1,409
Flood Control	4								0	0	0
Fire Department	5	4,200							4,200	4,200	4,190
Ambulance	6	500							500	500	1,571
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	200	0
Other Public Safety	10	400							400	400	68
TOTAL (lines 1 - 10)	11	6,600	0	0			0		6,600	7,300	7,238
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		6,000						6,000	6,000	2,382
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,000						6,000	6,000	4,524
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,200						1,200	1,500	317
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	3,000	362
TOTAL (lines 12 - 21)	22	0	13,200	0			0		13,200	16,500	7,585
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	3,000							3,000	3,000	439
Recreation	34	1,000							1,000	1,500	500
Cemetery	35	525							525	525	525
Community Center, Zoo, & Marina	36	5,500							5,500	5,500	4,122
Other Culture and Recreation	37	0							0	0	0
TOTAL (lines 31 - 37)	38	10,025	0	0			0		10,025	10,525	5,586

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		3,000							3,000	3,000	1,909
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		3,000	0	0			0		3,000	3,000	1,909
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		1,200							1,200	1,200	749
Clerk, Treasurer, & Finance Adm.	47		5,000							5,000	5,000	4,265
Elections	48		0							0	600	0
Legal Services & City Attorney	49		1,500							1,500	2,400	1,230
City Hall & General Buildings	50		2,000							2,000	2,700	2,987
Tort Liability	51		4,500							4,500	4,500	3,216
Other General Government	52		100	1,000						1,100	1,700	1,897
TOTAL (lines 46 - 52)	53		14,300	1,000	0			0		15,300	18,100	14,344
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		33,925	14,200	0	0	0	0		48,125	55,425	36,662
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60									0	0	0
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64								17,000	17,000	17,000	15,890
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								17,000	17,000	17,000	15,890
TOTAL ALL EXPENDITURES (lines 58+74)	74		33,925	14,200	0	0	0	0	17,000	65,125	72,425	52,552
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		33,925	14,200	0	0	0	0	17,000	65,125	72,425	52,552
Continuing Appropriation	79									0	0	0
Ending Fund Balance June 30	80		17,639	-349	0	0	0	0	7,472	24,762	39,629	58,342

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	10,641	1,113		0	0			11,754	14,367	15,515
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	10,641	1,113		0	0			11,754	14,367	15,515
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,279	135		0	0			1,414	1,405	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	8,000							8,000	8,000	9,919
Subtotal - Other City Taxes (lines 6 thru 12)	13	9,279	135		0	0			9,414	9,405	9,919
Licenses & Permits	14	390							390	390	390
Use of Money & Property	15	500							500	250	2,134
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		13,200						13,200	14,000	15,321
Other State Grants & Reimbursements	18								0	0	932
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	13,200	0	0	0	0	0	13,200	14,000	16,253
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							15,000	15,000	15,300	17,506
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	15,000	15,000	15,300	17,506
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	3,200
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	20,810	14,448	0	0	0	0	15,000	50,258	53,712	64,917
Beginning Fund Balance July 1	44	30,754	-597	0	0	0	0	9,472	39,629	58,342	45,977
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	51,564	13,851	0	0	0	0	24,472	89,887	112,054	110,894

CITY OF Gravity
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	10,641	1,113		0	0			11,754	14,367	15,515
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	10,641	1,113		0	0			11,754	14,367	15,515
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	9,279	135		0	0			9,414	9,405	9,919
Licenses & Permits	7	390	0					0	390	390	390
Use of Money and Property	8	500	0	0	0	0	0	0	500	250	2,134
Intergovernmental	9	0	13,200	0	0	0		0	13,200	14,000	16,253
Charges for Fees & Service	10	0	0		0	0	0	15,000	15,000	15,300	17,506
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	3,200
Sub-Total Revenues	13	20,810	14,448	0	0	0	0	15,000	50,258	53,712	64,917
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	20,810	14,448	0	0	0	0	15,000	50,258	53,712	64,917
Expenditures & Other Financing Uses											
Public Safety	18	6,600	0	0			0		6,600	7,300	7,238
Public Works	19	0	13,200	0			0		13,200	16,500	7,585
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	10,025	0	0			0		10,025	10,525	5,586
Community and Economic Development	22	3,000	0	0			0		3,000	3,000	1,909
General Government	23	14,300	1,000	0			0		15,300	18,100	14,344
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	33,925	14,200	0	0	0	0		48,125	55,425	36,662
Business Type Proprietary: Enterprise & ISF	27							17,000	17,000	17,000	15,890
Total Gov & Bus Type Expenditures	28	33,925	14,200	0	0	0	0	17,000	65,125	72,425	52,552
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	33,925	14,200	0	0	0	0	17,000	65,125	72,425	52,552
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-13,115	248	0	0	0	0	-2,000	-14,867	-18,713	12,365
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	30,754	-597	0	0	0	0	9,472	39,629	58,342	45,977
Ending Fund Balance June 30	35	17,639	-349	0	0	0	0	7,472	24,762	39,629	58,342

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Gravity

Fiscal Year
2013

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Gravity, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 03/13/12 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.22903
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-621-1578
phone number

Linda K. Bauer
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	11,754	14,367	15,515
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	11,754	14,367	15,515
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	9,414	9,405	9,919
Licenses & Permits	7	390	390	390
Use of Money and Property	8	500	250	2,134
Intergovernmental	9	13,200	14,000	16,253
Charges for Fees & Service	10	15,000	15,300	17,506
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	3,200
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	50,258	53,712	64,917
Expenditures & Other Financing Uses				
Public Safety	15	6,600	7,300	7,238
Public Works	16	13,200	16,500	7,585
Health and Social Services	17	0	0	0
Culture and Recreation	18	10,025	10,525	5,586
Community and Economic Development	19	3,000	3,000	1,909
General Government	20	15,300	18,100	14,344
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	48,125	55,425	36,662
Business Type / Enterprises	24	17,000	17,000	15,890
Total ALL Expenditures	25	65,125	72,425	52,552
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	65,125	72,425	52,552
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-14,867	-18,713	12,365
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	39,629	58,342	45,977
Ending Fund Balance June 30	31	24,762	39,629	58,342

RECEIVED

APR 16 2013

87-842

CITY OF TAYLOR
MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of TAYLOR County, Iowa:

The City Council of Gravity in said County/Countries met on 04/09/2013 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any thereupon, the following resolution was introduced.

RESOLUTION No. 01-13

RECEIVED

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2013 (AS AMENDED LAST ON Gravity)

APR 15 2013

Be it Resolved by the Council of the City of Gravity

TAYLOR COUNTY AUDITOR

Section 1. Following notice published March 22, 2013- posted and the public hearing held, 04/09/2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance.

Passed this 9 day of April, 2013

Signature of Linda K Bauer

City Clerk/Finance Officer

Signature of Larry Ridgway

Mayor