

01-004

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Greenfield County Name: ADAIR Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature				
County Auditor Date Stamp	January 1, 2006 Property Valuations					
		With Gas & Electric	Without Gas & Electric	Last Official Census		
	Regular	2a	41,823,270	2b	41,300,839	
	DEBT SERVICE	3a	47,880,482	3b	47,358,051	
	Ag Land	4a	191,443			

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	338,768	334,537	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	338,768	334,537			
384.1	3.00375	Ag Land		26	575	575	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	339,343	335,112			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0			
	Amt Nec	Other Employee Benefits		31	133,600	131,931		3.19439	
Total Employee Benefit Levies (29,30,31)				32	133,600	131,931	65	3.19439	
Sub Total Special Revenue Levies (28+32)				33	133,600	131,931			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0	66	0	
	SSMID 2 (A)			35		0	67	0	
	SSMID 3 (A)			36		0	68	0	
	SSMID 4 (A)			35a		0	69	0	
	SSMID 5 (A)			36a		0	565	0	
	SSMID 6 (A)			37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	133,600	131,931			
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	51,138	50,580	70	1.06803	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	524,081	517,623	72	12.36242	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Greenfield

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	285,235	469,690	55,643			810,568	2,757,920	3,568,488
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	748,369	609,527	202,956	765,230		2,326,082	4,321,581	6,647,663
Actual Expenditures Except End Bal (pg 12, line 259) *	3	825,084	414,959	114,726	765,230		2,119,999	4,147,932	6,267,931
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	208,520	664,258	143,873	0	0	1,016,651	2,931,569	3,948,220
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	208,520	664,258	143,873	0	0	1,016,651	2,931,569	3,948,220
Re-Est Revenues	6	2,484,087	460,604	119,244	0	0	3,063,935	4,577,680	7,641,615
Re-Est Expenditures	7	2,538,049	708,245	0	0	0	3,246,294	4,756,500	8,002,794
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	154,558	416,617	263,117	0	0	834,292	2,752,749	3,587,041
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	154,558	416,617	263,117	0	0	834,292	2,752,749	3,587,041
Revenues	11	796,768	3,207,213	51,138	0	0	4,055,119	4,650,750	8,705,869
Expenditures	12	835,845	380,088	2,848,480	0	0	4,064,413	4,981,961	9,046,374
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	115,481	3,243,742	-2,534,225	0	0	824,998	2,421,538	3,246,536

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	164,623					325	164,623	176,292	138,398
Jail	2						327	0	0	0
Emergency Management	3	3,968					328	3,968	2,449	2,449
Flood Control	4						329	0	0	0
Fire Department	5	45,550					330	45,550	25,550	32,412
Ambulance	6						331	0	0	0
Building Inspections	7	7,500					332	7,500	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	221,641	0		0			221,641	204,291	173,259
Public Works										
Roads, Bridges, & Sidewalks	12	128,899	179,688				353	308,587	1,035,474	186,541
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	0	0
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19	66,400					365	66,400	588,830	55,407
Garbage (if not Enterprise)	20	23,290					358	23,290	22,119	20,476
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	218,589	179,688		0			398,277	1,646,423	262,424
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	500					343	500	0	0
TOTAL (lines 23 - 29)	30	500	0		0			500	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	111,458						344 111,458	113,513	116,575
Museum, Band and Theater 32							345 0	0	0
Parks 33	79,739						346 79,739	75,164	62,116
Recreation 34	3,600						587 3,600	0	49,618
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	55,913	0
Other Culture and Recreation 37	58,413						348 58,413	0	400
TOTAL (lines 31 - 37) 38	253,210	0			0		253,210	244,590	228,709
Community and Economic Development									
Community Beautification 39	2,000						367 2,000	2,000	0
Economic Development 40	12,556						368 12,556	17,555	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	5,000						370 5,000	0	15,051
TOTAL (lines 39 - 43) 44	19,556	0			0		19,556	19,555	15,051
General Government									
Mayor, Council, & City Manager 45	7,300						375 7,300	17,207	7,198
Clerk, Treasurer, & Finance Adm. 46	97,549	100,200					376 197,749	173,760	140,101
Elections 47	500						377 500	0	397
Legal Services & City Attorney 48	2,000						378 2,000	25,000	0
City Hall & General Buildings 49	15,000						380 15,000	67,000	13,282
Tort Liability 50							382 0	0	87,791
Other General Government 51							381 0	186,513	0
TOTAL (lines 45 - 51) 52	122,349	100,200			0		222,549	469,480	248,769
Debt Service 53			2,639,109						
Capital Projects 54									765,230
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	835,845	279,888	2,639,109	0	0		3,754,842		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						663,170	360 663,170	634,620	485,497
Sewer Utility 57						265,000	357 265,000	245,000	111,264
Electric Utility 58						4,003,791	361 4,003,791	3,664,950	2,640,573
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	292,023
Enterprise DEBT SERVICE 67							447 0	0	518,528
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						4,931,961	4,931,961	4,544,570	4,047,885
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	835,845	279,888	2,639,109	0	0	4,931,961	8,686,803	4,544,570	4,047,885
Transfers Out 71		100,200	209,371			50,000		359,571	411,878
Total Expenditures & Other Financing Uses (lines 71 +72) 72	835,845	380,088	2,848,480	0	0	4,981,961	9,046,374	8,002,794	6,267,931
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	115,481	3,243,742	-2,534,225	0	0	2,421,538	3,246,536	3,587,041	3,948,220

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Greenfield

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	335,112	131,931	50,580	0			517,623	510,077	586,508
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	335,112	131,931	50,580	0			517,623	510,077	586,508
Delinquent Property Taxes							0	0	0
TIF Revenues		209,371					209,371	186,513	156,844
Other City Taxes:									
Utility Tax Replacement Excise Taxes	4,231	1,669	558	0			472 6,458	6,787	7,008
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes	110,000						395 110,000	110,000	34,739
Subtotal - Other City Taxes (lines 6 thru 11)	114,231	1,669	558	0			116,458	116,787	41,747
Licenses & Permits	8,400						8,400	8,400	15,531
Use of Money & Property	21,000						21,000	22,269	168,337
Intergovernmental:									
Federal Grants & Reimbursements	50,000						399 50,000	539,059	21,011
State Shared Revenues							400 0	18,410	178,252
Other State Grants & Reimbursements							401 0	0	3,877
Local Grants & Reimbursements							402 0	0	21,760
Subtotal - Intergovernmental (lines 15 thru 18)	50,000	0	0	0		0	50,000	557,469	224,900
Charges for Fees & Service:									
Water Utility						518,650	404 518,650	517,250	453,716
Sewer Utility						265,000	405 265,000	245,000	177,023
Electric Utility						3,867,100	406 3,867,100	3,603,500	3,365,065
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport	17,000						409 17,000	17,000	11,481
Landfill/Garbage							410 0	0	0
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	100,825						413 100,825	100,825	39,982
Subtotal - Charges for Service (lines 20 thru 32)	117,825	0	0	0	0	4,650,750	4,768,575	4,483,575	4,047,267
Special Assessments		204,871					204,871	0	0
Miscellaneous							0	155,000	271,651
Other Financing Sources:									
Operating Transfers In	150,200	209,371					359,571	801,525	411,878
Proceeds of Debt		2,450,000					2,450,000	800,000	723,000
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	150,200	2,659,371	0	0	0	0	2,809,571	1,601,525	1,134,878
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	796,768	3,207,213	51,138	0	0	4,650,750	8,705,869	7,641,615	6,647,663
Beginning Fund Balance July 1	154,558	416,617	263,117	0	0	2,752,749	3,587,041	3,948,220	3,568,488
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	951,326	3,623,830	314,255	0	0	7,403,499	12,292,910	11,589,835	10,216,151

CITY OF Greenfield ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	335,112	106	131,931	134	50,580	161	0					234	517,623	264	510,077	294	586,508
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	335,112	108	131,931	136	50,580	163	0					236	517,623	266	510,077	296	586,508
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	209,371									238	209,371	268	186,513	298	156,844
Other City Taxes	81	114,231	111	1,669	138	558	165	0					239	116,458	269	116,787	299	41,747
Licenses & Permits	82	8,400	112	0							212	0	240	8,400	270	8,400	300	15,531
Use of Money and Property	83	21,000	113	0	139	0	166	0	194	0	213	0	241	21,000	271	22,269	301	168,337
Intergovernmental	84	50,000	114	0	140	0	167	0			426	0	242	50,000	272	557,469	302	224,900
Charges for Fees & Service	85	117,825	115	0	141	0	168	0	195	0	214	4,650,750	243	4,768,575	273	4,483,575	303	4,047,267
Special Assessments	86	0	116	204,871	142	0	169	0			427	0	244	204,871	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	155,000	305	271,651
Sub-Total Revenues	88	646,568	118	547,842	144	51,138	171	0	197	0	216	4,650,750	246	5,896,298	276	6,040,090	306	5,512,785
Other Financing Sources:																		
Transfers In	89	150,200	119	209,371	145	0	172	0	198	0	217	0	247	359,571	277	801,525	307	411,878
Proceeds of Debt	90	0	459	2,450,000	146	0	173	0			218	0	248	2,450,000	278	800,000	308	723,000
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	796,768	120	3,207,213	148	51,138	175	0	200	0	220	4,650,750	250	8,705,869	280	7,641,615	310	6,647,663
Expenditures & Other Financing Uses																		
Public Safety	600	221,641	609	0					623	0			335	221,641	632	204,291	642	173,259
Public Works	601	218,589	610	179,688					624	0			336	398,277	633	1,646,423	643	262,424
Health and Social Services	602	500	611	0					625	0			352	500	634	0	644	0
Culture and Recreation	603	253,210	612	0					626	0			371	253,210	635	244,590	645	228,709
Community and Economic Development	604	19,556	613	0					627	0			372	19,556	636	19,555	646	15,051
General Government	605	122,349	614	100,200					628	0			373	222,549	637	469,480	647	248,769
Debt Service	606	0	615	0	618	2,639,109			629	0			440	2,639,109	638	72,360	648	114,726
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	765,230
Total Government Activities Expenditures	608	835,845	617	279,888	619	2,639,109	622	0	631	0			442	3,754,842	640	2,656,699	650	0
Business Type Proprietary: Enterprise & ISF											4,931,961	374	4,931,961	641	4,544,570	651	4,047,885	
Total Gov & Bus Type Expenditures	97	835,845	125	279,888	153	2,639,109	180	0	205	0	225	4,931,961	255	8,686,803	285	7,201,269	315	4,047,885
Transfers Out	101	0	129	100,200	156	209,371	184	0	207	0	229	50,000	259	359,571	289	801,525	319	411,878
Total ALL Expenditures/Transfers Out	102	835,845	130	380,088	157	2,848,480	185	0	208	0	230	4,981,961	260	9,046,374	290	5,346,095	320	4,459,763
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-39,077	131	2,827,125	158	-2,797,342	186	0	209	0	231	-331,211	261	-340,505	291	2,295,520	321	2,187,900
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	154,558	132	416,617	159	263,117	187	0	210	0	232	2,752,749	262	3,587,041	292	3,948,220	322	3,568,488
Ending Fund Balance June 30	105	115,481	133	3,243,742	160	-2,534,225	188	0	211	0	233	2,421,538	263	3,246,536	293	6,243,740	323	5,756,388

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Greenfield

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	City Hall/Library	460,000	December 1996	45,000	6,138		51,138		51,138
(2)	Electric Revenue 1992	1,590,000		115,000	30,153		145,153	145,153	0
(3)	Electric Revenue 2001	1,400,000		25,000	67,213		92,213	92,213	0
(4)	Generation Lease Purchase Agreement	1,479,327		88,000	53,333		141,333	141,333	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			273,000	156,837	0	429,837	378,699	51,138

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Greenfield

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	51,138

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Greenfield, Iowa

The City Council will conduct a public hearing on the proposed Budget at 202 S. 1st Street

on 03/06/2007 at 6:35 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.36242

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-743-2183
phone number

Sharyl Newbury
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	517,623	510,077	586,508
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	517,623	510,077	586,508
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	209,371	186,513	156,844
Other City Taxes	6	116,458	116,787	41,747
Licenses & Permits	7	8,400	8,400	15,531
Use of Money and Property	8	21,000	22,269	168,337
Intergovernmental	9	50,000	557,469	224,900
Charges for Fees & Service	10	4,768,575	4,483,575	4,047,267
Special Assessments	11	204,871	0	0
Miscellaneous	12	0	155,000	271,651
Other Financing Sources	13	2,809,571	1,601,525	1,134,878
Total Revenues and Other Sources	14	8,705,869	7,641,615	6,647,663
Expenditures & Other Financing Uses				
Public Safety	15	221,641	204,291	173,259
Public Works	16	398,277	1,646,423	262,424
Health and Social Services	17	500	0	0
Culture and Recreation	18	253,210	244,590	228,709
Community and Economic Development	19	19,556	19,555	15,051
General Government	20	222,549	469,480	248,769
Debt Service	21	2,639,109	72,360	114,726
Capital Projects	22	0	0	765,230
Total Government Activities Expenditures	23	3,754,842	2,656,699	0
Business Type / Enterprises	24	4,931,961	4,544,570	4,047,885
Total ALL Expenditures	25	8,686,803	7,201,269	4,047,885
Transfers Out	26	359,571	801,525	411,878
Total ALL Expenditures/Transfers Out	27	9,046,374	5,346,095	4,459,763
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-340,505	2,295,520	2,187,900
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,587,041	3,948,220	3,568,488
Ending Fund Balance June 30	31	3,246,536	6,243,740	5,756,388