

77-719

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Grimes County Name: POLK & DALLAS Date Budget Adopted: 03/10/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-986-3038
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 342,095,894	2b	Without Gas & Electric 327,947,931	
	DEBT SERVICE	3a	366,250,894	3b	352,102,931	
	Ag Land	4a	3,556,580			

Code		Dollar		(A)	(B)	(C)
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General Levy	5	2,770,974	2,656,378	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	120,000	115,038	52 0.35078
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	2,890,974	2,771,416
384.1	3.00375	Ag Land	26	10,683	10,683	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	2,901,657	2,782,099
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	92,364	88,543	64 0.26999
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	176,078	168,796	0.51470
	Amt Nec	Other Employee Benefits	31	231,845	222,257	0.67772
Total Employee Benefit Levies (29,30,31)				32	407,923	391,052
Sub Total Special Revenue Levies (28+32)				33	500,287	479,595
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)				38	0	0
Total Special Revenue Levies (33+38)				39	500,287	479,595
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	1,101,475	40 1,058,925 70 3.00743
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41 0 71 0.00000
Total Property Taxes (27+39+40+41)				42	4,503,419	42 4,320,619 72 12.92062

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Grimes

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,737,890	956,102	0	645,884	-2,190,771		1,149,105	1,602,833	2,751,938
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,440,561	1,838,772	0	2,326,141	7,100,602		14,706,076	3,784,546	18,490,622
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,068,031	1,781,063	0	1,834,603	4,379,281		11,062,978	3,187,197	14,250,175
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	2,110,420	1,013,811	0	1,137,422	530,550	0	4,792,203	2,200,182	6,992,385
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	2,110,420	1,013,811	0	1,137,422	530,550	0	4,792,203	2,200,182	6,992,385
Re-Est Revenues	6	3,700,867	1,033,998	865,683	1,608,283	4,582,000	0	11,790,831	3,794,600	15,585,431
Re-Est Expenditures	7	3,657,879	1,586,554	865,683	1,585,083	4,175,000	0	11,870,199	3,724,500	15,594,699
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	2,153,408	461,255	0	1,160,622	937,550	0	4,712,835	2,270,282	6,983,117
(3) ** Budget FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	2,153,408	461,255	0	1,160,622	937,550	0	4,712,835	2,270,282	6,983,117
Revenues	11	4,084,105	1,060,836	799,934	1,432,169	6,032,000	0	13,409,044	3,875,100	17,284,144
Expenditures	12	3,968,235	865,483	799,934	1,234,913	7,225,000	0	14,093,565	3,759,680	17,853,245
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	2,269,278	656,608	0	1,357,878	-255,450	0	4,028,314	2,385,702	6,414,016

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Grimes

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	2,248,827
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	600,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	419,585
TOTAL OUTSTANDING TIF INDEBTEDNESS	3,268,412

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
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11				
12				
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20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	519,800							519,800	458,972	401,452
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	267,343							267,343	235,869	164,485
Ambulance	6	201,681							201,681	169,134	143,936
Building Inspections	7	438,300							438,300	385,800	339,509
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	11,006
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,427,124	0	0			0		1,427,124	1,249,775	1,060,388
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	578,000	348,000						926,000	1,389,088	726,799
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	120,000							120,000	100,000	95,669
Traffic Control and Safety	15								0	0	0
Snow Removal	16	231,500							231,500	240,272	223,356
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	929,500	348,000	0			0		1,277,500	1,729,360	1,045,824
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	5,960
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	5,960
CULTURE & RECREATION											
Library Services	31	309,186	5,000						314,186	308,139	274,068
Museum, Band and Theater	32								0	0	0
Parks	33	512,525	17,000						529,525	443,482	278,498
Recreation	34								0	0	0
Cemetery	35	28,300							28,300	28,300	25,665
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	850,011	22,000	0			0		872,011	779,921	578,231

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	0	0						0	0	0
Economic Development	40	108,000	10,000						118,000	168,000	138,981
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	108,000	10,000	0				0	118,000	168,000	138,981
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	203,000							203,000	195,300	161,933
Clerk, Treasurer, & Finance Adm.	47	123,600							123,600	108,900	59,940
Elections	48	20,000							20,000	20,000	15,612
Legal Services & City Attorney	49	95,000							95,000	100,000	95,064
City Hall & General Buildings	50	54,000							54,000	47,000	52,278
Tort Liability	51	85,000							85,000	85,000	82,969
Other General Government	52	65,000							65,000	45,000	29,790
TOTAL (lines 46 - 52)	53	645,600	0	0				0	645,600	601,200	497,586
DEBT SERVICE											
Gov Capital Projects	54				1,234,913				1,234,913	1,585,083	1,834,603
TIF Capital Projects	55					450,000			450,000	4,175,000	4,379,281
TOTAL CAPITAL PROJECTS	56	0	0	0		6,775,000			6,775,000	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	3,960,235	380,000	0	1,234,913	7,225,000		0	7,225,000	4,175,000	4,379,281
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							955,300	955,300	884,000	735,236
Sewer Utility	60							456,880	456,880	437,000	338,632
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							251,500	251,500	251,500	216,076
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							863,000	863,000	0	866,440
Enterprise CAPITAL PROJECTS	71							0	0	864,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,526,680	2,526,680	2,436,500	2,156,384
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,960,235	380,000	0	1,234,913	7,225,000		0	2,526,680	15,326,828	11,697,238
Regular Transfers Out	75	8,000	485,483	799,934				1,233,000	2,526,417	2,869,860	2,552,937
Internal TIF Loan / Repayment Transfers Out	76			0					0	0	0
Total ALL Transfers Out	77	8,000	485,483	799,934	0	0	0	1,233,000	2,526,417	2,869,860	2,552,937
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,968,235	865,483	799,934	1,234,913	7,225,000		0	3,759,680	17,853,245	14,250,175
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	2,269,278	656,608	0	1,357,878	-255,450		0	2,385,702	6,983,117	6,992,385

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,782,099	479,595		1,058,925	0			4,320,619	3,895,494	3,362,530
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,782,099	479,595		1,058,925	0			4,320,619	3,895,494	3,362,530
Delinquent Property Taxes	4								0	1,000	0
TIF Revenues	5			799,934					799,934	865,683	966,128
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	119,558	20,692		42,550	0			182,800	106,992	99,274
Utility franchise tax	7								0	0	33,438
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	15,000	0						15,000	15,000	12,287
Hotel/Motel Taxes	11	60,000	0						60,000	0	53,988
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	194,558	20,692		42,550	0			257,800	121,992	198,987
Licenses & Permits	14	263,925	0						263,925	263,925	427,871
Use of Money & Property	15	108,500	6,800	0	200	32,000		1,100	148,600	198,600	357,890
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		524,649						524,649	500,615	502,213
Other State Grants & Reimbursements	18	5,000							5,000	5,000	46,742
Local Grants & Reimbursements	19	12,000	21,000						33,000	46,962	25,564
Subtotal - Intergovernmental (lines 16 thru 19)	20	17,000	545,649	0	0	0		0	562,649	552,577	574,519
Charges for Fees & Service:											
Water Utility	21							1,800,000	1,800,000	1,735,000	1,664,598
Sewer Utility	22							1,021,000	1,021,000	1,000,500	1,098,298
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							165,000	165,000	165,000	190,837
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	252,600							252,600	252,700	292,661
Subtotal - Charges for Service (lines 21 thru 33)	34	252,600	0		0	0	0	2,986,000	3,238,600	3,153,200	3,246,394
Special Assessments	35				100,000				100,000	100,000	567,141
Miscellaneous	36	57,500	8,100						65,600	63,100	86,136
Other Financing Sources:											
Regular Operating Transfers In	37	407,923			230,494	1,000,000		888,000	2,526,417	2,869,860	2,552,937
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	407,923	0	0	230,494	1,000,000	0	888,000	2,526,417	2,869,860	2,552,937
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					5,000,000			5,000,000	3,500,000	6,150,089
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	407,923	0	0	230,494	6,000,000	0	888,000	7,526,417	6,369,860	8,703,026
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	4,084,105	1,060,836	799,934	1,432,169	6,032,000	0	3,875,100	17,284,144	15,585,431	18,490,622
Beginning Fund Balance July 1	44	2,153,408	461,255	0	1,160,622	937,550	0	2,270,282	6,983,117	6,992,385	2,751,938
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	6,237,513	1,522,091	799,934	2,592,791	6,969,550	0	6,145,382	24,267,261	22,577,816	21,242,560

CITY OF

Grimes

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,782,099	479,595		1,058,925	0			4,320,619	3,895,494	3,362,530
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,782,099	479,595		1,058,925	0			4,320,619	3,895,494	3,362,530
Delinquent Property Taxes	4	0	0		0	0			0	1,000	0
TIF Revenues	5			799,934					799,934	865,683	966,128
Other City Taxes	6	194,558	20,692		42,550	0			257,800	121,992	198,987
Licenses & Permits	7	263,925	0					0	263,925	263,925	427,871
Use of Money and Property	8	108,500	6,800	0	200	32,000	0	1,100	148,600	198,600	357,890
Intergovernmental	9	17,000	545,649	0	0	0		0	562,649	552,577	574,519
Charges for Fees & Service	10	252,600	0		0	0	0	2,986,000	3,238,600	3,153,200	3,246,394
Special Assessments	11	0	0		100,000	0		0	100,000	100,000	567,141
Miscellaneous	12	57,500	8,100		0	0		0	65,600	63,100	86,136
Sub-Total Revenues	13	3,676,182	1,060,836	799,934	1,201,675	32,000	0	2,987,100	9,757,727	9,215,571	9,787,596
Other Financing Sources:											
Total Transfers In	14	407,923	0	0	230,494	1,000,000	0	888,000	2,526,417	2,869,860	2,552,937
Proceeds of Debt	15	0	0	0	0	5,000,000		0	5,000,000	3,500,000	6,150,089
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	4,084,105	1,060,836	799,934	1,432,169	6,032,000	0	3,875,100	17,284,144	15,585,431	18,490,622
Expenditures & Other Financing Uses											
Public Safety	18	1,427,124	0	0			0		1,427,124	1,249,775	1,060,388
Public Works	19	929,500	348,000	0			0		1,277,500	1,729,360	1,045,824
Health and Social Services	20	0	0	0			0		0	0	5,960
Culture and Recreation	21	850,011	22,000	0			0		872,011	779,921	578,231
Community and Economic Development	22	108,000	10,000	0			0		118,000	168,000	138,981
General Government	23	645,600	0	0			0		645,600	601,200	497,586
Debt Service	24	0	0	0	1,234,913		0		1,234,913	1,585,083	1,834,603
Capital Projects	25	0	0	0		7,225,000	0		7,225,000	4,175,000	4,379,281
Total Government Activities Expenditures	26	3,960,235	380,000	0	1,234,913	7,225,000	0		12,800,148	10,288,339	9,540,854
Business Type Proprietary: Enterprise & ISF	27							2,526,680	2,526,680	2,436,500	2,156,384
Total Gov & Bus Type Expenditures	28	3,960,235	380,000	0	1,234,913	7,225,000	0	2,526,680	15,326,828	12,724,839	11,697,238
Total Transfers Out	29	8,000	485,483	799,934	0	0	0	1,233,000	2,526,417	2,869,860	2,552,937
Total ALL Expenditures/Fund Transfers Out	30	3,968,235	865,483	799,934	1,234,913	7,225,000	0	3,759,680	17,853,245	15,594,699	14,250,175
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	115,870	195,353	0	197,256	-1,193,000	0	115,420	-569,101	-9,268	4,240,447
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	2,153,408	461,255	0	1,160,622	937,550	0	2,270,282	6,983,117	6,992,385	2,751,938
Ending Fund Balance June 30	35	2,269,278	656,608	0	1,357,878	-255,450	0	2,385,702	6,414,016	6,983,117	6,992,385

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Grimes

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sports Complex/GCC	450,000		450,000			450,000	450,000	0
(2)	2001 Bond Issue	3,200,000	Dec 01, 2001	205,000	77,192	750	282,942	282,942	0
(3)	2007 5.2 million	5,200,000	July 2007	275,000	188,910	750	464,660		464,660
(4)	SRF Loan Water	611,000	Nov 2000	28,000	16,320	213	44,533	44,533	0
(5)	SRF Loan Wastewater	5,372,000	Nov 2000	245,000	160,992	1,872	407,864	407,864	0
(6)	SRF Loan Water	5,359,000	Nov 2000	249,000	128,704	1,823	379,527	379,527	0
(7)	Pre-certify bond	10,000,000		105,000	352,000		457,000		457,000
(8)	2003 Refinancing Bonds	1,965,000	May 2003	100,000	3,200	750	103,950	68,000	35,950
(9)	2003 Bond Issue	2,650,000	Jan 2003	165,000	75,313	750	241,063	181,125	59,938
(10)	Fire Truck Lease	498,681	March 2006	50,000	12,845	750	63,595		63,595
(11)	Right Stuf	292,966	November 2006	35,809			35,809	35,809	0
(12)	City Hall Reimbursement	504,226	July 2004	150,000			150,000	150,000	0
(13)	Plow Truck Lease	102,000	Dec 2007	19,015	3,547		22,562	22,562	0
(14)	Ambulance	102,344	2006	17,833	1,749	750	20,332		20,332
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			2,094,657	1,020,772	8,408	3,123,837	2,022,362	1,101,475

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Grimes

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				2,094,657	1,020,772	8,408	3,123,837	2,022,362	1,101,475

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **Grimes** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Grimes City Hall, 101 North Harvey
on March 10, 2009 at 5:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.92062

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

515-986-3036
phone number

Kelley L Brown
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,320,619	3,895,494	3,362,530
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,320,619	3,895,494	3,362,530
Delinquent Property Taxes	4	0	1,000	0
TIF Revenues	5	799,934	865,683	966,128
Other City Taxes	6	257,800	121,992	198,987
Licenses & Permits	7	263,925	263,925	427,871
Use of Money and Property	8	148,600	198,600	357,890
Intergovernmental	9	562,649	552,577	574,519
Charges for Fees & Service	10	3,238,600	3,153,200	3,246,394
Special Assessments	11	100,000	100,000	567,141
Miscellaneous	12	65,600	63,100	86,136
Other Financing Sources	13	7,526,417	6,369,860	8,703,026
Total Revenues and Other Sources	14	17,284,144	15,585,431	18,490,622
Expenditures & Other Financing Uses				
Public Safety	15	1,427,124	1,249,775	1,060,388
Public Works	16	1,277,500	1,729,360	1,045,824
Health and Social Services	17	0	0	5,960
Culture and Recreation	18	872,011	779,921	578,231
Community and Economic Development	19	118,000	168,000	138,981
General Government	20	645,600	601,200	497,586
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Total ALL Expenditures/Transfers Out	27	17,853,245	15,594,699	14,250,175
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-569,101	-9,268	4,240,447
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	6,983,117	6,992,385	2,751,938
Ending Fund Balance June 30	31	6,414,016	6,983,117	6,992,385