

# 77-719

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Grimes County Name: POLK & DALLAS Date Budget Adopted: 03/09/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-986-3036  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 373,449,553	2b	Without Gas & Electric 358,583,278	5,867
	<b>DEBT SERVICE</b>	3a	405,519,553	3b	390,653,278	
	Ag Land	4a	3,414,451			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	3,024,941	2,904,525	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	27,006	25,929	52	0.07231		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	3,051,947	2,930,454				
384.1	3.00375	Ag Land	26	9,434	9,434	63	2.76296		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	3,061,381	2,939,888		<b>Do Not Add</b>		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	100,717	96,706	64	0.26969		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	176,078	169,069		0.47149		
	Amt Nec	Other Employee Benefits	31	55,000	52,811		0.14728		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	231,078	221,881	65	0.61877		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	331,795	318,587				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		<b>Do Not Add</b>		
<b>Total Special Revenue Levies (33+38)</b>			39	331,795	318,587				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	1,560,953	40	1,503,730	70	3.84927
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	4,954,129	4,762,205	72	12.91004		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Grimes**

(1) <b>*Annual Report FY 2009</b>		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	2,110,420	991,615	22,196	1,137,425	530,549		4,792,205	2,200,180	6,992,385
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,704,977	1,020,862	881,206	1,731,859	2,584,120		9,923,024	3,544,690	13,467,714
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,489,617	1,464,006	865,683	1,585,295	4,089,798		11,494,399	3,498,239	14,992,638
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	2,325,780	548,471	37,719	1,283,989	-975,129	0	3,220,830	2,246,631	5,467,461
(2) <b>** Re-Estimated FY 2010</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	2,325,780	548,471	37,719	1,283,989	-975,129	0	3,220,830	2,246,631	5,467,461
Re-Est Revenues	6	4,014,002	1,036,788	799,934	1,637,954	12,660,293	0	20,148,971	4,037,800	24,186,771
Re-Est Expenditures	7	3,928,693	1,071,418	799,934	1,747,848	7,970,000	0	15,517,893	3,943,680	19,461,573
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	2,411,089	513,841	37,719	1,174,095	3,715,164	0	7,851,908	2,340,751	10,192,659
(3) <b>** Budget FY 2011</b>		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	2,411,089	513,841	37,719	1,174,095	3,715,164	0	7,851,908	2,340,751	10,192,659
Revenues	11	3,994,482	868,296	1,074,100	2,165,914	4,032,003	0	12,134,795	4,010,300	16,145,095
Expenditures	12	4,209,230	738,889	1,074,100	2,142,865	8,435,000	0	16,600,084	4,244,300	20,844,384
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	2,196,341	643,248	37,719	1,197,144	-687,833	0	3,386,619	2,106,751	5,493,370

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Grimes**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	2,476,491
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	705,089
Tax Rebatelements & Other Agreements Paid with TIF Revenues	753,548
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>3,935,128</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1		0	0	0
2		0	0	0
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	559,400							559,400	494,450	418,729
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	278,841							278,841	260,503	217,686
Ambulance	6	228,142							228,142	213,140	202,041
Building Inspections	7	420,344							420,344	374,769	266,610
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	11,000							11,000	11,000	12,017
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,497,727	0	0			0		1,497,727	1,353,862	1,117,083
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	804,211	288,000						1,092,211	1,134,100	1,348,689
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	105,000							105,000	100,000	96,451
Traffic Control and Safety	15								0	0	0
Snow Removal	16	89,356	110,000						199,356	191,900	215,173
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	998,567	398,000	0			0		1,396,567	1,426,000	1,660,313
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	8,000							8,000	8,000	6,930
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	8,000	0	0			0		8,000	8,000	6,930
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	334,416							334,416	317,102	305,947
Museum, Band and Theater	32								0	0	0
Parks	33	482,900	22,000						504,900	526,965	432,896
Recreation	34								0	0	0
Cemetery	35	116,800							116,800	28,300	19,122
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	17,000	19,981
TOTAL (lines 31 - 37)	38	934,116	22,000	0			0		956,116	889,367	777,946

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	108,000	10,000						118,000	118,000	160,917
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	108,000	10,000	0			0		118,000	118,000	160,917
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	211,820							211,820	204,500	215,420
Clerk, Treasurer, & Finance Adm.	47	130,000							130,000	124,950	107,956
Elections	48	14,000							14,000	14,000	0
Legal Services & City Attorney	49	120,000							120,000	120,000	97,464
City Hall & General Buildings	50	54,000							54,000	54,000	51,038
Tort Liability	51	40,000							40,000	78,014	77,251
Other General Government	52	85,000							85,000	60,000	27,961
TOTAL (lines 46 - 52)	53	654,820	0	0			0		654,820	655,464	577,090
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				2,142,865				2,142,865	1,747,848	1,585,295
Gov Capital Projects	55					8,435,000			8,435,000	7,970,000	3,991,430
TIF Capital Projects	56								0	0	98,368
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		8,435,000	0		8,435,000	7,970,000	4,089,798
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	4,201,230	430,000	0	2,142,865	8,435,000	0		15,209,095	14,168,541	9,975,372
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							1,230,990	1,230,990	941,300	784,267
Sewer Utility	60							631,810	631,810	484,880	335,386
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							301,500	301,500	291,500	226,089
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							840,000	840,000	913,000	864,497
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							3,004,300	3,004,300	2,630,680	2,210,239
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	4,201,230	430,000	0	2,142,865	8,435,000	0	3,004,300	18,213,395	16,799,221	12,185,611
Regular Transfers Out	75	8,000	308,889				0	1,240,000	1,556,889	1,862,418	1,941,344
Internal TIF Loan / Repayment Transfers Out	76		0	1,074,100					1,074,100	799,934	865,683
<b>Total ALL Transfers Out</b>	77	8,000	308,889	1,074,100	0	0	0	1,240,000	2,630,989	2,662,352	2,807,027
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	4,209,230	738,889	1,074,100	2,142,865	8,435,000	0	4,244,300	20,844,384	19,461,573	14,992,638
Continuing Appropriation	79						0	0	0	0	
<b>Ending Fund Balance June 30</b>	80	2,196,341	643,248	37,719	1,197,144	-687,833	0	2,106,751	5,493,370	10,192,659	5,467,461

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2011	(K) RE-ESTIMATED 2010	(L) ACTUAL 2009
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	2,939,888	318,587		1,503,730	0			4,762,205	4,382,861	3,802,409
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,939,888	318,587		1,503,730	0			4,762,205	4,382,861	3,802,409
Delinquent Property Taxes	4								0	1,000	2,611
TIF Revenues	5			1,074,100					1,074,100	799,934	881,206
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	121,493	13,208		57,223	0			191,924	119,558	99,410
Utility franchise tax	7								0	0	34,488
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	15,000							15,000	52,581	11,899
Hotel/Motel Taxes	11	60,000							60,000	60,000	52,013
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	196,493	13,208		57,223	0			266,924	232,139	197,810
Licenses & Permits	14	231,825							231,825	231,825	184,396
Use of Money & Property	15	54,500	6,800		50	32,000		1,100	94,450	94,450	249,564
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		501,201						501,201	501,201	486,369
Other State Grants & Reimbursements	18	5,000							5,000	5,000	24,005
Local Grants & Reimbursements	19	16,598	21,000						37,598	36,916	32,017
Subtotal - Intergovernmental (lines 16 thru 19)	20	21,598	522,201	0	0	0		0	543,799	543,117	542,391
Charges for Fees & Service:											
Water Utility	21							1,864,000	1,864,000	1,808,700	1,527,861
Sewer Utility	22							1,040,200	1,040,200	1,060,000	983,954
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							210,000	210,000	200,000	194,793
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	297,600							297,600	262,600	320,505
Subtotal - Charges for Service (lines 21 thru 33)	34	297,600	0		0	0		3,114,200	3,411,800	3,331,300	3,027,113
Special Assessments	35				100,000				100,000	250,000	232,372
Miscellaneous	36	21,500	7,500						29,000	29,500	44,159
Other Financing Sources:											
Regular Operating Transfers In	37	231,078			30,811	400,000		895,000	1,556,889	1,862,418	1,941,344
Internal TIF Loan Transfers In	38				474,100	600,000			1,074,100	799,934	865,683
Subtotal ALL Operating Transfers In	39	231,078	0	0	504,911	1,000,000	0	895,000	2,630,989	2,662,352	2,807,027
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					3,000,003			3,000,003	11,628,293	1,496,656
Proceeds of Capital Asset Sales	41					0			0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	231,078	0	0	504,911	4,000,003	0	895,000	5,630,992	14,290,645	4,303,683
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>3,994,482</b>	<b>868,296</b>	<b>1,074,100</b>	<b>2,165,914</b>	<b>4,032,003</b>	<b>0</b>	<b>4,010,300</b>	<b>16,145,095</b>	<b>24,186,771</b>	<b>13,467,714</b>
Beginning Fund Balance July 1	44	2,411,089	513,841	37,719	1,174,095	3,715,164	0	2,340,751	10,192,659	5,467,461	6,992,385
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	<b>6,405,571</b>	<b>1,382,137</b>	<b>1,111,819</b>	<b>3,340,009</b>	<b>7,747,167</b>	<b>0</b>	<b>6,351,051</b>	<b>26,337,754</b>	<b>29,654,232</b>	<b>20,460,099</b>

CITY OF

Grimes

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	2,939,888	318,587		1,503,730	0			4,762,205	4,382,861	3,802,409
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,939,888	318,587		1,503,730	0			4,762,205	4,382,861	3,802,409
Delinquent Property Taxes	4	0	0		0	0			0	1,000	2,611
TIF Revenues	5			1,074,100					1,074,100	799,934	881,206
Other City Taxes	6	196,493	13,208		57,223	0			266,924	232,139	197,810
Licenses & Permits	7	231,825	0					0	231,825	231,825	184,396
Use of Money and Property	8	54,500	6,800	0	50	32,000	0	1,100	94,450	94,450	249,564
Intergovernmental	9	21,598	522,201	0	0	0		0	543,799	543,117	542,391
Charges for Fees & Service	10	297,600	0		0	0	0	3,114,200	3,411,800	3,331,300	3,027,113
Special Assessments	11	0	0		100,000	0		0	100,000	250,000	232,372
Miscellaneous	12	21,500	7,500		0	0		0	29,000	29,500	44,159
Sub-Total Revenues	13	3,763,404	868,296	1,074,100	1,661,003	32,000	0	3,115,300	10,514,103	9,896,126	9,164,031
<b>Other Financing Sources:</b>											
Total Transfers In	14	231,078	0	0	504,911	1,000,000	0	895,000	2,630,989	2,662,352	2,807,027
Proceeds of Debt	15	0	0	0	0	3,000,003		0	3,000,003	11,628,293	1,496,656
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	3,994,482	868,296	1,074,100	2,165,914	4,032,003	0	4,010,300	16,145,095	24,186,771	13,467,714
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,497,727	0	0			0		1,497,727	1,353,862	1,117,083
Public Works	19	998,567	398,000	0			0		1,396,567	1,426,000	1,660,313
Health and Social Services	20	8,000	0	0			0		8,000	8,000	6,930
Culture and Recreation	21	934,116	22,000	0			0		956,116	889,367	777,946
Community and Economic Development	22	108,000	10,000	0			0		118,000	118,000	160,917
General Government	23	654,820	0	0			0		654,820	655,464	577,090
Debt Service	24	0	0	0	2,142,865		0		2,142,865	1,747,848	1,585,295
Capital Projects	25	0	0	0		8,435,000	0		8,435,000	7,970,000	4,089,798
Total Government Activities Expenditures	26	4,201,230	430,000	0	2,142,865	8,435,000	0		15,209,095	14,168,541	9,975,372
Business Type Proprietary: Enterprise & ISF	27							3,004,300	3,004,300	2,630,680	2,210,239
Total Gov & Bus Type Expenditures	28	4,201,230	430,000	0	2,142,865	8,435,000	0	3,004,300	18,213,395	16,799,221	12,185,611
Total Transfers Out	29	8,000	308,889	1,074,100	0	0	0	1,240,000	2,630,989	2,662,352	2,807,027
Total ALL Expenditures/Fund Transfers Out	30	4,209,230	738,889	1,074,100	2,142,865	8,435,000	0	4,244,300	20,844,384	19,461,573	14,992,638
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-214,748	129,407	0	23,049	-4,402,997	0	-234,000	-4,699,289	4,725,198	-1,524,924
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	2,411,089	513,841	37,719	1,174,095	3,715,164	0	2,340,751	10,192,659	5,467,461	6,992,385
Ending Fund Balance June 30	35	2,196,341	643,248	37,719	1,197,144	-687,833	0	2,106,751	5,493,370	10,192,659	5,467,461

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: Grimes

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sports Complex/GCC	450,000		450,000			450,000	450,000	0
(2)	2001 Bond Issue	3,200,000	Dec 01, 2001	210,000	69,296	750	280,046	0	280,046
(3)	2007 5.2 million	5,200,000	July 2007	290,000	177,910	750	468,660	93,582	375,078
(4)	SRF Loan Water	611,000	Nov 2000	30,000	15,245	298	45,543	45,543	0
(5)	SRF Loan Wastewater	5,372,000	Nov 2000	256,000	150,457	1,949	408,406	408,406	0
(6)	SRF Loan Water	5,359,000	Nov 2000	258,000	119,914	1,898	379,812	379,812	0
(7)	2009 10.0 million	10,000,000	Nov 2010	580,000	431,710	1,000	1,012,710	252,927	759,783
(8)	2003 Refinancing Bonds	1,965,000	May 2003	0	0	0	0	0	0
(9)	2003 Bond Issue	2,650,000	Jan 2003	175,000	69,455	750	245,205	181,125	64,080
(10)	Fire Truck Lease	498,681	March 2006	50,000	10,885	750	61,635		61,635
(11)	Ambulance	102,344	2006	18,686	895	750	20,331	0	20,331
(12)	City Hall Reimbursement	504,226	July 2004	150,000			150,000	150,000	0
(13)	Plow Truck Lease	102,000	Dec 2007	21,311	1,250	250	22,811	22,811	0
(14)	Right Stuf	292,966	November 2006	31,466	0	0	31,466	31,466	0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				<b>2,520,463</b>	<b>1,047,017</b>	<b>9,145</b>	<b>3,576,625</b>	<b>2,015,672</b>	<b>1,560,953</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2011

City Name: Grimes

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				2,520,463	1,047,017	9,145	3,576,625	2,015,672	1,560,953

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of                     **Grimes**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Grimes City Hall 101 NE Harvey St                      
on           March 09, 2010           at           5:30 p.m.            
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           12.91004          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           2.76296          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

515-986-3036  
phone number

Kelley L Brown  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	4,762,205	4,382,861	3,802,409
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>4,762,205</b>	<b>4,382,861</b>	<b>3,802,409</b>
Delinquent Property Taxes	4	0	1,000	2,611
TIF Revenues	5	1,074,100	799,934	881,206
Other City Taxes	6	266,924	232,139	197,810
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Charges for Fees & Service	10	3,411,800	3,331,300	3,027,113
Special Assessments	11	100,000	250,000	232,372
Miscellaneous	12	29,000	29,500	44,159
Other Financing Sources	13	5,630,992	14,290,645	4,303,683
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>16,145,095</b>	<b>24,186,771</b>	<b>13,467,714</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,497,727	1,353,862	1,117,083
Public Works	16	1,396,567	1,426,000	1,660,313
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<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>15,209,095</b>	<b>14,168,541</b>	<b>9,975,372</b>
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<b>Total ALL Expenditures</b>	<b>25</b>	<b>18,213,395</b>	<b>16,799,221</b>	<b>12,185,611</b>
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<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>20,844,384</b>	<b>19,461,573</b>	<b>14,992,638</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-4,699,289</b>	<b>4,725,198</b>	<b>-1,524,924</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	10,192,659	5,467,461	6,992,385
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>5,493,370</b>	<b>10,192,659</b>	<b>5,467,461</b>