

79-745

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: GRINNELL County Name: POWESHIEK Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641 236-2600
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	228,403,079	223,570,709	
DEBT SERVICE 3a	263,853,079	259,020,709	
Ag Land 4a	898,944		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,850,065	1,810,923	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 110,000	107,672	52 0.48160
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 1,960,065	1,918,595	
384.1	3.00375	Ag Land	26 2,700	2,700	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 1,962,765	1,921,295	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 61,669	60,364	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 164,000	160,530	0.71803
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 192,000	187,938	0.84062
	Amt Nec	Other Employee Benefits	31 408,000	399,368	1.78632
Total Employee Benefit Levies (29,30,31)			32 764,000	747,835	65 3.34496
Sub Total Special Revenue Levies (28+32)			33 825,669	808,199	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 825,669	808,199	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 586,863	576,114	70 2.22420
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 3,375,297	3,305,608	72 14.42076

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

GRINNELL

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,400,894	2,920,245		101,181	25,059	461,516	4,908,895	2,281,862	7,190,757
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,910,478	4,126,897		433,951	5,256,176	14,547	13,742,049	3,896,829	17,638,878
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,429,080	4,218,450		480,101	2,498,095	0	11,625,726	4,327,571	15,953,297
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	882,292	2,828,692		55,031	2,783,140	476,063	7,025,218	1,851,120	8,876,338
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	882,292	2,828,692	0	55,031	2,783,140	476,063	7,025,218	1,851,120	8,876,338
Re-Est Revenues	6	4,234,963	3,646,733	1,008,398	657,849	9,609,047	7,206	19,164,196	5,195,039	24,359,235
Re-Est Expenditures	7	3,736,691	4,097,316	1,066,075	809,851	5,650,311	0	15,360,244	5,470,832	20,831,076
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,380,564	2,378,109	-57,677	-96,971	6,741,876	483,269	10,829,170	1,575,327	12,404,497
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	1,380,564	2,378,109	-57,677	-96,971	6,741,876	483,269	10,829,170	1,575,327	12,404,497
Revenues	11	3,404,459	3,295,786	1,088,230	964,020	12,561,556	6,760	21,320,811	5,196,138	26,516,949
Expenditures	12	3,983,583	3,528,401	1,088,230	866,647	17,187,931	0	26,654,792	4,638,383	31,293,175
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	801,440	2,145,494	-57,677	402	2,115,501	490,029	5,495,189	2,133,082	7,628,271

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	6,920,000
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	1,067,097
TOTAL OUTSTANDING TIF INDEBTEDNESS	7,987,097

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	VAN WYK RENTALS		0	29,299
2	SHO ME CONTAINER 2000 & 2003	12,988	24,132	12,066
3	SOUTHARD IMPLEMENT			34,161
4	RENAISSANCE	46,000	46,000	46,000
5	POW I-80	14,000	14,000	14,000
6	NOWASELL PROPERTIES	25,000	25,000	23,474
7	POWESHIEK RURAL WATER ASSOCIATION			161,153
8	ASI - MODELEX		10,891	10,839
9	EPC #2 & #3	14,133	31,656	31,656
10	JELD WEN			48,507
11	CENTRAL BUSINESS DISTRICT PHASE I & II	35,000	155,000	169,387
12	FAREWAY ACQUISITION	28,571	250,000	281,648
13	GSB PARKING & RECREATION TRAIL	118,500	0	
14	LANG CREEK CROSSING		95,359	
15	LANG CREEK CROSSING TRAFFIC SIGNALS	100,000	0	
16	HW BRAND	19,000	18,271	
17	PLATE-BAKER	7,500	0	
18	MIDWEST HARVEST		36,541	
19	AIRPORT FENCING AND GROOVING	0		19,879
20	ATTORNEY FEES	7,500	5,400	6,656
21	* TOTAL Rebates or Payments to Entities	428,192	712,250	888,725

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	954,890	121,000						1,075,890	1,122,052	1,244,643
Jail	2								0	0	0
Emergency Management	3	1,650							1,650	1,610	1,615
Flood Control	4								0	0	0
Fire Department	5	314,331	43,000						357,331	363,734	403,801
Ambulance	6	126,690							126,690	123,461	120,000
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	9,700							9,700	9,500	7,152
Other Public Safety	10	22,750	38,000						60,750	28,750	36,763
TOTAL (lines 1 - 10)	11	1,430,011	202,000	0			0		1,632,011	1,649,107	1,813,974
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	180,434	410,380						590,814	950,044	701,955
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		81,161						81,161	76,070	83,539
Traffic Control and Safety	15		30,199						30,199	20,693	38,834
Snow Removal	16		124,444						124,444	115,218	94,156
Highway Engineering	17	0	23,905						23,905	26,801	0
Street Cleaning	18		49,049						49,049	52,056	118,321
Airport	19	88,126							88,126	81,658	0
Garbage	20								0	0	0
Other Public Works	21	50,000	631,296						681,296	616,146	685,922
TOTAL (lines 12 - 21)	22	318,560	1,350,434	0			0		1,668,994	1,938,686	1,722,727
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	391,583	3,000						394,583	360,247	428,966
Museum, Band and Theater	32								0	0	0
Parks	33	140,059							140,059	129,255	207,522
Recreation	34	194,586							194,586	185,658	340,729
Cemetery	35	83,167							83,167	101,387	27,880
Community Center, Zoo, & Marina	36	217,709							217,709	28,550	52,445
Other Culture and Recreation	37	113,550							113,550	193,593	26,738
TOTAL (lines 31 - 37)	38	1,140,654	3,000	0			0		1,143,654	998,690	1,084,280

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	4,848
Economic Development	40		253,853						253,853	182,500	0
Housing and Urban Renewal	41								0	44,792	92,562
Planning & Zoning	42	378,290							378,290	328,270	68
Other Com & Econ Development	43	136,875							136,875	48,849	888,392
REBATES & PYMTS from TIF DEBT page	44			428,192					428,192	712,250	888,725
TOTAL (lines 39 - 44)	45	515,165	253,853	428,192			0		1,197,210	1,316,661	1,874,595
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	27,400							27,400	31,100	34,169
Clerk, Treasurer, & Finance Adm.	47	245,084							245,084	161,240	844,910
Elections	48								0	0	0
Legal Services & City Attorney	49								0	37,000	0
City Hall & General Buildings	50	214,209							214,209	197,567	83,100
Tort Liability	51		37,500						37,500	83,303	0
Other General Government	52	90,000	600,000						690,000	674,608	0
TOTAL (lines 46 - 52)	53	576,693	637,500	0			0		1,214,193	1,184,818	962,179
DEBT SERVICE											
Gov Capital Projects	54			623,538	420,176				1,043,714	813,071	206,601
TIF Capital Projects	56					17,157,931			17,157,931	5,610,311	2,452,993
TOTAL CAPITAL PROJECTS	57	0	0	0		17,157,931	0		17,157,931	5,610,311	2,452,993
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,981,083	2,446,787	1,051,730	420,176	17,157,931	0		25,057,707	13,511,344	10,117,349
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,114,208	1,114,208	1,364,127	871,566
Sewer Utility	60							1,522,268	1,522,268	2,021,208	2,263,473
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	73,488
Landfill/Garbage	64							1,046,701	1,046,701	0	868,532
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	37,776
Housing Authority	67							0	0	0	0
Storm Water Utility	68							184,131	184,131	228,777	290,900
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	959,794	255,647
Enterprise DEBT SERVICE	70							381,275	381,275	389,975	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,248,583	4,248,583	4,963,881	4,661,382
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,981,083	2,446,787	1,051,730	420,176	17,157,931	0	4,248,583	29,306,290	18,475,225	14,778,731
Regular Transfers Out	75	2,500	1,081,614		446,471	30,000		389,800	1,950,385	2,187,303	1,174,566
Internal TIF Loan / Repayment Transfers Out	76		0	36,500					36,500	168,548	0
Total ALL Transfers Out	77	2,500	1,081,614	36,500	446,471	30,000	0	389,800	1,986,885	2,355,851	1,174,566
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,983,583	3,528,401	1,088,230	866,647	17,187,931	0	4,638,383	31,293,175	20,831,076	15,953,297
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	801,440	2,145,494	-57,677	402	2,115,501	490,029	2,133,082	7,628,271	12,404,497	8,876,338

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,921,295	808,199		576,114	0			3,305,608	3,076,861	2,932,271
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,921,295	808,199		576,114	0			3,305,608	3,076,861	2,932,271
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,088,230					1,088,230	886,850	868,911
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	41,470	17,470		10,749	0			69,689	68,117	67,119
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	4,000	8,125
Hotel/Motel Taxes	11		330,000						330,000	300,000	171,426
Other Local Option Taxes *	12		950,000						950,000	1,157,581	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	41,470	1,297,470		10,749	0			1,349,689	1,529,698	246,670
Licenses & Permits	14	3,200							3,200	2,996	3,619
Use of Money & Property	15	218,268	6,500					97,000	321,768	392,677	306,223
Intergovernmental:											
Federal Grants & Reimbursements	16	2,000				3,096,392			3,098,392	1,510,724	341,719
Road Use Taxes	17		777,567						777,567	768,462	758,855
Other State Grants & Reimbursements	18	53,642				600,000			653,642	328,523	457,192
Local Grants & Reimbursements	19	36,520							36,520	13,914	51,348
Subtotal - Intergovernmental (lines 16 thru 19)	20	92,162	777,567	0	0	3,696,392		0	4,566,121	2,621,623	1,609,114
Charges for Fees & Service:											
Water Utility	21							1,077,912	1,077,912	1,078,951	985,002
Sewer Utility	22							1,593,625	1,593,625	1,622,712	1,330,200
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	26,456
Landfill/Garbage	27							1,059,023	1,059,023	977,475	860,002
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	58,000							58,000	57,218	54,642
Housing Authority	31								0	0	107,308
Storm Water Utility	32							220,000	220,000	220,000	80,534
Other Fees & Charges for Service	33	278,850							278,850	541,793	268,691
Subtotal - Charges for Service (lines 21 thru 33)	34	336,850	0		0	0	0	3,950,560	4,287,410	4,498,149	3,712,835
Special Assessments	35								0	1,600	6,629
Miscellaneous	36	696,850	61,500			3,890,000	6,760	1,148,578	5,803,688	2,384,430	3,294,840
Other Financing Sources:											
Regular Operating Transfers In	37	94,364	344,550		377,157	1,170,814			1,986,885	2,187,303	1,174,566
Internal TIF Loan Transfers In	38					0			0	168,548	0
Subtotal ALL Operating Transfers In	39	94,364	344,550	0	377,157	1,170,814	0	0	1,986,885	2,355,851	1,174,566
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					3,804,350			3,804,350	6,608,500	3,483,200
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	94,364	344,550	0	377,157	4,975,164	0	0	5,791,235	8,964,351	4,657,766
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,404,459	3,295,786	1,088,230	964,020	12,561,556	6,760	5,196,138	26,516,949	24,359,235	17,638,878
Beginning Fund Balance July 1	44	1,380,564	2,378,109	-57,677	-96,971	6,741,876	483,269	1,575,327	12,404,497	8,876,338	7,190,757
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	4,785,023	5,673,895	1,030,553	867,049	19,303,432	490,029	6,771,465	38,921,446	33,235,573	24,829,635

CITY OF

GRINNELL

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,921,295	808,199		576,114	0			3,305,608	3,076,861	2,932,271
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,921,295	808,199		576,114	0			3,305,608	3,076,861	2,932,271
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,088,230					1,088,230	886,850	868,911
Other City Taxes	6	41,470	1,297,470		10,749	0			1,349,689	1,529,698	246,670
Licenses & Permits	7	3,200	0					0	3,200	2,996	3,619
Use of Money and Property	8	218,268	6,500	0	0	0	0	97,000	321,768	392,677	306,223
Intergovernmental	9	92,162	777,567	0	0	3,696,392		0	4,566,121	2,621,623	1,609,114
Charges for Fees & Service	10	336,850	0		0	0	0	3,950,560	4,287,410	4,498,149	3,712,835
Special Assessments	11	0	0		0	0		0	0	1,600	6,629
Miscellaneous	12	696,850	61,500		0	3,890,000	6,760	1,148,578	5,803,688	2,384,430	3,294,840
Sub-Total Revenues	13	3,310,095	2,951,236	1,088,230	586,863	7,586,392	6,760	5,196,138	20,725,714	15,394,884	12,981,112
Other Financing Sources:											
Total Transfers In	14	94,364	344,550	0	377,157	1,170,814	0	0	1,986,885	2,355,851	1,174,566
Proceeds of Debt	15	0	0	0	0	3,804,350		0	3,804,350	6,608,500	3,483,200
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	3,404,459	3,295,786	1,088,230	964,020	12,561,556	6,760	5,196,138	26,516,949	24,359,235	17,638,878
Expenditures & Other Financing Uses											
Public Safety	18	1,430,011	202,000	0			0		1,632,011	1,649,107	1,813,974
Public Works	19	318,560	1,350,434	0			0		1,668,994	1,938,686	1,722,727
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,140,654	3,000	0			0		1,143,654	998,690	1,084,280
Community and Economic Development	22	515,165	253,853	428,192			0		1,197,210	1,316,661	1,874,595
General Government	23	576,693	637,500	0			0		1,214,193	1,184,818	962,179
Debt Service	24	0	0	623,538	420,176		0		1,043,714	813,071	206,601
Capital Projects	25	0	0	0		17,157,931	0		17,157,931	5,610,311	2,452,993
Total Government Activities Expenditures	26	3,981,083	2,446,787	1,051,730	420,176	17,157,931	0		25,057,707	13,511,344	10,117,349
Business Type Proprietary: Enterprise & ISF	27							4,248,583	4,248,583	4,963,881	4,661,382
Total Gov & Bus Type Expenditures	28	3,981,083	2,446,787	1,051,730	420,176	17,157,931	0	4,248,583	29,306,290	18,475,225	14,778,731
Total Transfers Out	29	2,500	1,081,614	36,500	446,471	30,000	0	389,800	1,986,885	2,355,851	1,174,566
Total ALL Expenditures/Fund Transfers Out	30	3,983,583	3,528,401	1,088,230	866,647	17,187,931	0	4,638,383	31,293,175	20,831,076	15,953,297
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-579,124	-232,615	0	97,373	-4,626,375	6,760	557,755	-4,776,226	3,528,159	1,685,581
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,380,564	2,378,109	-57,677	-96,971	6,741,876	483,269	1,575,327	12,404,497	8,876,338	7,190,757
Ending Fund Balance June 30	35	801,440	2,145,494	-57,677	402	2,115,501	490,029	2,133,082	7,628,271	12,404,497	8,876,338

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **GRINNELL**

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) SEWER REFUNDING NOTE	3,775,000	May 03	300,000	80,875	400	381,275	381,275	0
(2) CBD PHASE I	3,500,000	Dec 04	295,000	96,868	400	392,268	391,868	400
(3) T-HANGER CLN 2006B	108,755	May 06	9,143	5,988		15,131		15,131
(4) CBD PHASE II	3,500,000	May 07	125,000	124,425	400	249,825	231,670	18,155
(5) LIBRARY/PSB/AQUATIC CENTER LOST BONDS	6,505,000	May 08		377,156	400	377,556	377,156	400
(6) CAPITAL LOAN NOTES 2009	543,444	May 08	543,444	0		543,444		543,444
(7) GO Bond Issue 2009	200,000	May 08		9,333	0	9,333		9,333
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			1,272,587	694,645	1,600	1,968,832	1,381,969	586,863

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **GRINNELL**

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(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			1,272,587	694,645	1,600	1,968,832	1,381,969	586,863

