

79-745

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: GRINNELL County Name: POWESHIEK Date Budget Adopted: 03/16/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-236-2600
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 230,400,576	2b	Without Gas & Electric 225,529,261	
	DEBT SERVICE	3a	273,050,576	3b	268,179,261	
	Ag Land	4a	972,685			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	1,866,245	1,826,787	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	125,000	122,356	52	0.54253		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	1,991,245	1,949,143				
384.1	3.00375	Ag Land	26	2,922	2,922	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	1,994,167	1,952,065		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	62,208	60,893	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29	162,000	158,575		0.70312		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	154,000	150,744		0.66840		
	Amt Nec	Other Employee Benefits	31	360,000	352,389		1.56250		
Total Employee Benefit Levies (29,30,31)			32	676,000	661,707	65	2.93402		
Sub Total Special Revenue Levies (28+32)			33	738,208	722,600				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	738,208	722,600				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	702,890	40	690,350	70	2.57421
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	3,435,265	3,365,015	72	14.42076		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

GRINNELL

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,015,256	2,613,254	121,548	55,031	2,729,564	490,563	7,025,216	1,851,122	8,876,338
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,154,441	3,567,206	922,033	632,631	8,756,849	14,904	18,048,064	4,906,279	22,954,343
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,701,428	3,752,839	720,643	813,037	5,006,278	0	13,994,225	4,716,108	18,710,333
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,468,269	2,427,621	322,938	-125,375	6,480,135	505,467	11,079,055	2,041,293	13,120,348
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	1,468,269	2,427,621	322,938	-125,375	6,480,135	505,467	11,079,055	2,041,293	13,120,348
Re-Est Revenues	6	3,111,828	3,311,230	1,089,730	969,010	9,962,329	6,060	18,450,187	4,438,454	22,888,641
Re-Est Expenditures	7	3,657,025	3,361,836	1,188,230	867,047	13,165,243	0	22,239,381	4,328,856	26,568,237
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	923,072	2,377,015	224,438	-23,412	3,277,221	511,527	7,289,861	2,150,891	9,440,752
(3) ** Budget FY 2010										
Beginning Fund Balance	10	923,072	2,377,015	224,438	-23,412	3,277,221	511,527	7,289,861	2,150,891	9,440,752
Revenues	11	3,670,397	3,163,181	1,300,926	1,110,042	10,292,378	6,000	19,542,924	4,526,549	24,069,473
Expenditures	12	3,866,480	3,202,234	1,500,326	1,085,083	13,240,358	0	22,894,481	4,457,965	27,352,446
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	726,989	2,337,962	25,038	1,547	329,241	517,527	3,938,304	2,219,475	6,157,779

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ GRINNELL

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	SHO ME CONTAINER 2000 & 2003		12,988	36,797
2	RENAISSANCE	46,000	46,000	46,000
3	POW I-80	14,000	14,000	14,000
4	NOWASELL PROPERTIES	25,000	25,000	24,058
5	ASI-MODULEX			11,110
6	EPC #2 & #3		14,133	32,433
7	CBD PHASE I, II & III			99,881
8	FAREWAY ACQUISITION	28,571	28,571	
9	PHASE 4B RECREATIONAL TRAIL		27,448	
10	LANG CREEK CROSSING		100,000	95,359
11	LANG CREEK TRAFFIC SIGNALS	100,000	20,000	
12	HW BRAND		19,000	0
13	PLATE-BAKER	7,500	7,500	
14	MIDWEST HARVEST			0
15	ATTORNEY FEES	6,200	7,500	499
16	POW I-80 RLF	25,000		
17	CBD MAINTENANCE	5,000	35,000	6,672
18	GSB PARKING LOT		78,500	
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,014,729	124,500						1,139,229	1,098,299	1,103,010
Jail	2								0	0	0
Emergency Management	3	1,650							1,650	1,500	1,548
Flood Control	4								0	0	0
Fire Department	5	329,786	46,500						376,286	371,554	350,428
Ambulance	6	130,491							130,491	126,690	123,000
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	10,700							10,700	9,200	8,458
Other Public Safety	10	21,312	10,200						31,512	22,786	20,901
TOTAL (lines 1 - 10)	11	1,508,668	181,200	0			0		1,689,868	1,630,029	1,607,345
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	168,270	440,481						608,751	700,839	1,120,063
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		81,800						81,800	79,405	74,516
Traffic Control and Safety	15		29,975						29,975	39,293	28,677
Snow Removal	16		152,094						152,094	154,513	179,464
Highway Engineering	17		22,150						22,150	22,225	15,550
Street Cleaning	18		63,211						63,211	64,399	69,548
Airport	19	88,580							88,580	106,940	111,811
Garbage	20								0	0	0
Other Public Works	21	195,000	727,500						922,500	605,102	80,623
TOTAL (lines 12 - 21)	22	451,850	1,517,211	0			0		1,969,061	1,772,716	1,680,252
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	407,436	103,000						510,436	411,558	367,555
Museum, Band and Theater	32	16,000							16,000	0	0
Parks	33	147,639							147,639	127,530	103,523
Recreation	34	209,716							209,716	196,386	187,405
Cemetery	35	97,591							97,591	93,364	79,896
Community Center, Zoo, & Marina	36	32,050							32,050	40,650	0
Other Culture and Recreation	37	51,999							51,999	87,132	102,744
TOTAL (lines 31 - 37)	38	962,431	103,000	0			0		1,065,431	956,620	841,123

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	35,000	135,972
Economic Development	40	77,000							77,000	0	9,500
Housing and Urban Renewal	41	154,437							154,437	154,374	44,832
Planning & Zoning	42	148,110							148,110	168,737	320,723
Other Com & Econ Development	43	55,100							55,100	52,064	381,666
REBATES & PYMTS from TIF DEBT page	44			257,271					257,271	435,640	366,809
TOTAL (lines 39 - 44)	45	434,647	0	257,271			0		691,918	845,815	1,259,502
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	29,900							29,900	27,415	32,704
Clerk, Treasurer, & Finance Adm.	47	178,460							178,460	179,968	163,753
Elections	48								0	0	0
Legal Services & City Attorney	49	15,000							15,000	15,000	32,604
City Hall & General Buildings	50	214,024							214,024	212,637	182,329
Tort Liability	51	48,000	14,016						62,016	44,000	43,720
Other General Government	52	21,000	566,914						587,914	636,437	803,803
TOTAL (lines 46 - 52)	53	506,384	580,930	0			0		1,087,314	1,115,457	1,258,913
DEBT SERVICE											
Gov Capital Projects	54			717,355	420,083				1,137,438	1,044,114	816,257
TIF Capital Projects	55					12,975,358			12,975,358	13,125,093	4,966,278
TOTAL CAPITAL PROJECTS	56	0	0	0		12,975,358	0		12,975,358	13,125,093	4,966,278
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,863,980	2,382,341	974,626	420,083	12,975,358	0		20,616,388	20,489,844	12,429,670
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	1,159,839	950,310
Sewer Utility	60						1,153,876		1,153,876	1,216,719	1,839,234
Electric Utility	61						1,303,815		1,303,815	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							1,053,508	1,053,508	981,665	901,021
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							120,391	120,391	184,558	194,565
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							387,575	387,575	381,275	389,975
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,019,165	4,019,165	3,924,056	4,275,105
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,863,980	2,382,341	974,626	420,083	12,975,358	0	4,019,165	24,635,553	24,413,900	16,704,775
Regular Transfers Out	75	2,500	819,893		665,000	265,000		438,800	2,191,193	2,025,285	2,005,558
Internal TIF Loan / Repayment Transfers Out	76			525,700					525,700	129,052	0
Total ALL Transfers Out	77	2,500	819,893	525,700	665,000	265,000	0	438,800	2,716,893	2,154,337	2,005,558
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,866,480	3,202,234	1,500,326	1,085,083	13,240,358	0	4,457,965	27,352,446	26,568,237	18,710,333
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	726,989	2,337,962	25,038	1,547	329,241	517,527	2,219,475	6,157,779	9,440,752	13,120,348

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,952,065	722,600		690,350	0			3,365,015	3,305,600	3,020,893
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,952,065	722,600		690,350	0			3,365,015	3,305,600	3,020,893
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,300,926					1,300,926	1,088,230	922,033
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	42,102	15,608		12,540	0			70,250	69,687	68,635
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	4,500	4,311
Hotel/Motel Taxes	11		258,900						258,900	330,000	263,360
Other Local Option Taxes *	12		900,000						900,000	950,000	1,116,533
Subtotal - Other City Taxes (lines 6 thru 12)	13	42,102	1,174,508		12,540	0			1,229,150	1,354,187	1,452,839
Licenses & Permits	14	65,050							65,050	60,013	60,571
Use of Money & Property	15	125,289	5,200		3,000	35,000		101,500	269,989	360,308	381,681
Intergovernmental:											
Federal Grants & Reimbursements	16	400,187				3,401,033			3,801,220	944,485	1,178,672
Road Use Taxes	17		778,307						778,307	777,567	780,050
Other State Grants & Reimbursements	18	48,812				76,758			125,570	827,312	158,945
Local Grants & Reimbursements	19	37,019	5,000						42,019	68,799	31,873
Subtotal - Intergovernmental (lines 16 thru 19)	20	486,018	783,307	0	0	3,477,791		0	4,747,116	2,618,163	2,149,540
Charges for Fees & Service:											
Water Utility	21							1,058,141	1,058,141	1,062,912	1,010,298
Sewer Utility	22							1,620,656	1,620,656	1,593,625	1,379,237
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	8,482
Landfill/Garbage	27							1,099,177	1,099,177	1,059,023	996,450
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							220,000	220,000	220,000	206,307
Other Fees & Charges for Service	33	471,315						387,575	858,890	622,155	494,433
Subtotal - Charges for Service (lines 21 thru 33)	34	471,315	0		0	0	0	4,385,549	4,856,864	4,557,715	4,095,207
Special Assessments	35								0	0	848
Miscellaneous	36	441,665	88,266			4,243,039	6,000	39,500	4,818,470	3,701,188	2,291,671
Other Financing Sources:											
Regular Operating Transfers In	37	86,893	389,300		404,152	1,836,548			2,716,893	2,154,337	2,005,558
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	86,893	389,300	0	404,152	1,836,548	0	0	2,716,893	2,154,337	2,005,558
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					700,000			700,000	3,688,900	6,573,502
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	86,893	389,300	0	404,152	2,536,548	0	0	3,416,893	5,843,237	8,579,060
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,670,397	3,163,181	1,300,926	1,110,042	10,292,378	6,000	4,526,549	24,069,473	22,888,641	22,954,343
Beginning Fund Balance July 1	44	923,072	2,377,015	224,438	-23,412	3,277,221	511,527	2,150,891	9,440,752	13,120,348	8,876,338
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	4,593,469	5,540,196	1,525,364	1,086,630	13,569,599	517,527	6,677,440	33,510,225	36,008,989	31,830,681

CITY OF GRINNELL
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,952,065	722,600		690,350	0			3,365,015	3,305,600	3,020,893
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,952,065	722,600		690,350	0			3,365,015	3,305,600	3,020,893
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,300,926					1,300,926	1,088,230	922,033
Other City Taxes	6	42,102	1,174,508		12,540	0			1,229,150	1,354,187	1,452,839
Licenses & Permits	7	65,050	0					0	65,050	60,013	60,571
Use of Money and Property	8	125,289	5,200	0	3,000	35,000	0	101,500	269,989	360,308	381,681
Intergovernmental	9	486,018	783,307	0	0	3,477,791		0	4,747,116	2,618,163	2,149,540
Charges for Fees & Service	10	471,315	0		0	0	0	4,385,549	4,856,864	4,557,715	4,095,207
Special Assessments	11	0	0		0	0		0	0	0	848
Miscellaneous	12	441,665	88,266		0	4,243,039	6,000	39,500	4,818,470	3,701,188	2,291,671
Sub-Total Revenues	13	3,583,504	2,773,881	1,300,926	705,890	7,755,830	6,000	4,526,549	20,652,580	17,045,404	14,375,283
Other Financing Sources:											
Total Transfers In	14	86,893	389,300	0	404,152	1,836,548	0	0	2,716,893	2,154,337	2,005,558
Proceeds of Debt	15	0	0	0	0	700,000		0	700,000	3,688,900	6,573,502
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	3,670,397	3,163,181	1,300,926	1,110,042	10,292,378	6,000	4,526,549	24,069,473	22,888,641	22,954,343
Expenditures & Other Financing Uses											
Public Safety	18	1,508,668	181,200	0			0		1,689,868	1,630,029	1,607,345
Public Works	19	451,850	1,517,211	0			0		1,969,061	1,772,716	1,680,252
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	962,431	103,000	0			0		1,065,431	956,620	841,123
Community and Economic Development	22	434,647	0	257,271			0		691,918	845,815	1,259,502
General Government	23	506,384	580,930	0			0		1,087,314	1,115,457	1,258,913
Debt Service	24	0	0	717,355	420,083		0		1,137,438	1,044,114	816,257
Capital Projects	25	0	0	0		12,975,358	0		12,975,358	13,125,093	4,966,278
Total Government Activities Expenditures	26	3,863,980	2,382,341	974,626	420,083	12,975,358	0		20,616,388	20,489,844	12,429,670
Business Type Proprietary: Enterprise & ISF	27							4,019,165	4,019,165	3,924,056	4,275,105
Total Gov & Bus Type Expenditures	28	3,863,980	2,382,341	974,626	420,083	12,975,358	0	4,019,165	24,635,553	24,413,900	16,704,775
Total Transfers Out	29	2,500	819,893	525,700	665,000	265,000	0	438,800	2,716,893	2,154,337	2,005,558
Total ALL Expenditures/Fund Transfers Out	30	3,866,480	3,202,234	1,500,326	1,085,083	13,240,358	0	4,457,965	27,352,446	26,568,237	18,710,333
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-196,083	-39,053	-199,400	24,959	-2,947,980	6,000	68,584	-3,282,973	-3,679,596	4,244,010
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	923,072	2,377,015	224,438	-23,412	3,277,221	511,527	2,150,891	9,440,752	13,120,348	8,876,338
Ending Fund Balance June 30	35	726,989	2,337,962	25,038	1,547	329,241	517,527	2,219,475	6,157,779	9,440,752	13,120,348

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: GRINNELL

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	SEWER REFUNDING NOTE 2005	3,775,000	MAY 03	315,000	72,175	400	387,575	387,575	0
(2)	CENTRAL BUSINESS DISTRICT 2005	3,500,000	DEC 04	400,000	88,755	400	489,155	489,155	0
(3)	T-HANGAR CLN 2006 B	108,755	MAY 06	9,737	5,394		15,131		15,131
(4)	CENTRAL BUSINESS DISTRICT 2007	3,500,000	MAY 07	100,000	119,800	400	220,200	220,200	0
(5)	CENTRAL BUSINESS DISTRICT 2007A	200,000	MAY 08		8,800	400	9,200		0
(6)	G.O. LOCAL OPTION SALES TAX 2008	6,500,000	MAY 08		252,125		252,125	252,125	0
(7)	G.O. LOCAL OPTION SALES TAX 2009	3,700,000	FEB 09		152,027	400	152,427	152,427	0
(8)	CAPITAL LOAN NOTE 2010	700,000	MAY 09	687,759			687,759		687,759
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,512,496	699,076	2,000	2,213,572	1,510,682	702,890

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: GRINNELL

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				1,512,496	699,076	2,000	2,213,572	1,510,682	702,890

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **GRINNELL** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Grinnell City Council Chambers
on March 16, 2009 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.42076

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 (641) 236-2600
phone number

 P. Kay Cmelik
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,365,015	3,305,600	3,020,893
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,365,015	3,305,600	3,020,893
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,300,926	1,088,230	922,033
Other City Taxes	6	1,229,150	1,354,187	1,452,839
Licenses & Permits	7	65,050	60,013	60,571
Use of Money and Property	8	269,989	360,308	381,681
Intergovernmental	9	4,747,116	2,618,163	2,149,540
Charges for Fees & Service	10	4,856,864	4,557,715	4,095,207
Special Assessments	11	0	0	848
Miscellaneous	12	4,818,470	3,701,188	2,291,671
Other Financing Sources	13	3,416,893	5,843,237	8,579,060
Total Revenues and Other Sources	14	24,069,473	22,888,641	22,954,343
Expenditures & Other Financing Uses				
Public Safety	15	1,689,868	1,630,029	1,607,345
Public Works	16	1,969,061	1,772,716	1,680,252
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,065,431	956,620	841,123
Community and Economic Development	19	691,918	845,815	1,259,502
General Government	20	1,087,314	1,115,457	1,258,913
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Total Government Activities Expenditures	23	20,616,388	20,489,844	12,429,670
Business Type / Enterprises	24	4,019,165	3,924,056	4,275,105
Total ALL Expenditures	25	24,635,553	24,413,900	16,704,775
Transfers Out	26	2,716,893	2,154,337	2,005,558
Total ALL Expenditures/Transfers Out	27	27,352,446	26,568,237	18,710,333
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-3,282,973	-3,679,596	4,244,010
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	9,440,752	13,120,348	8,876,338
Ending Fund Balance June 30	31	6,157,779	9,440,752	13,120,348