

ADOPTED GRINNELL-NEWBURG SCHOOL BUDGET SUMMARY

District No. 2709

Department of Management - Form S-AB

		Budget 2014	Re-est. 2013	Actual 2012
Taxes Levied on Property	1	7,857,045	7,616,000	7,522,785
Utility Replacement Excise Tax	2	185,932	183,000	184,818
Income Surtaxes	3	534,463	708,000	716,420
Tuition/Transportation Received	4	550,000	550,000	562,663
Earnings on Investments	5	13,000	12,450	20,552
Nutrition Program Sales	6	400,000	420,000	482,999
Student Activities and Sales	7	451,000	436,000	468,653
Other Revenues from Local Sources	8	1,545,000	1,670,000	1,864,339
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	9,079,478	9,454,349	9,078,335
Instructional Support State Aid	11	49,527	0	0
Other State Sources	12	32,000	35,963	46,682
ARRA Fiscal Stabilization (in formula)	13	0	0	0
Title I Grants	14	170,000	215,118	191,762
IDEA and Other Federal Sources	15	600,000	610,000	909,078
Total Revenues	16	21,467,445	21,910,880	22,049,086
General Long-Term Debt Proceeds	17	400,000	338,976	1,001,871
Transfers In	18	416,000	528,000	234,397
Proceeds of Fixed Asset Dispositions	19	20,000	34,000	19,590
Total Revenues & Other Sources	20	22,303,445	22,811,856	23,304,944
Beginning Fund Balance	21	10,531,161	8,776,760	6,793,935
Total Resources	22	32,834,606	31,588,616	30,098,879
*Instruction	23	14,550,000	11,606,000	12,700,414
Student Support Services	24	700,000	460,000	497,902
Instructional Staff Support Services	25	700,000	550,000	489,538
General Administration	26	525,000	315,000	305,033
School/Building Administration	27	1,454,000	1,050,000	1,012,450
Business & Central Administration	28	1,002,000	803,000	708,236
Plant Operation and Maintenance	29	2,400,000	1,746,000	1,532,655
Student Transportation	30	1,350,000	1,010,976	715,609
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*Total Support Services (lines 24-31)	31A	8,131,000	5,934,976	5,261,423
*Noninstructional Programs	32	1,100,000	860,000	888,895
Facilities Acquisition and Construction	33	5,500,000	350,000	550,544
Debt Service	34	1,100,000	1,093,750	936,918
AEA Support - Direct to AEA	35	763,133	696,729	692,997
*Total Other Expenditures (lines 33-35)	35A	7,363,133	2,140,479	2,180,459
Total Expenditures	36	31,144,133	20,541,455	21,031,191
Transfers Out	37	616,000	516,000	290,928
Total Expenditures & Other Uses	38	31,760,133	21,057,455	21,322,119
Ending Fund Balance	39	1,074,473	10,531,161	8,776,760
Total Requirements	40	32,834,606	31,588,616	30,098,879

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Equal(25) / Lib(29) / Spec Rev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	5,893,320		141,548	0	0	0		1
Utility Replacement Excise Tax	2	142,828		3,452	0	0	0		2
Income Surtaxes	3	445,463							3
Tuition/Transportation Received	4	550,000							4
Earnings on Investments	5	5,000	1,000						5
Nutrition Program Sales	6								6
Student Activities and Sales	7	1,000	450,000						7
Other Revenues from Local Sources	8	225,000	60,000	5,000					8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	9,079,478							10
Instructional Support State Aid	11	49,527							11
Other State Sources	12	25,000							12
ARRA Fiscal Stabilization (in formula)	13								13
Title I Grants	14	170,000							14
IDEA and Other Federal Sources	15	225,000							15
Total Revenues	16	16,811,616	511,000	150,000	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19	10,000							19
Total Revenues & Other Sources	20	16,821,616	511,000	150,000	0	0	0		20
Beginning Fund Balance	21	4,326,923	374,063	913,824	0	0	0		21
Total Resources	22	21,148,539	885,063	1,063,824	0	0	0		22
Requirements:									
Instruction	23	13,000,000	800,000	300,000					23
Student Support Services	24	700,000							24
Instructional Staff Support Services	25	700,000							25
General Administration	26	525,000							26
School/Building Administration	27	1,450,000							27
Business & Central Administration	28	700,000		250,000					28
Plant Operation and Maintenance	29	2,000,000		300,000					29
Student Transportation	30	850,000							30
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Noninstructional Programs	32	200,000							32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	763,133							35
Total Expenditures	36	20,888,133	800,000	850,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37			200,000					37
Total Expenditures & Other Uses	38	20,888,133	800,000	1,050,000	0	0	0		38
Ending Fund Balance	39	260,406	85,063	13,824	0	0	0		39
Total Requirements	40	21,148,539	885,063	1,063,824	0	0	0		40

GRINNELL-NEWBURG

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY13	Actual FY12	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Resources:										
Taxes Levied on Property	1		492,364		1,329,813			7,616,000	7,522,785	1
Utility Replacement Excise Tax	2		10,715		28,937			183,000	184,818	2
Income Surtaxes	3		89,000					708,000	716,420	3
Tuition/Transportation Received	4							550,000	562,663	4
Earnings on Investments	5	6,000	1,000					12,450	20,552	5
Nutrition Program Sales	6					400,000		420,000	482,999	6
Student Activities and Sales	7							436,000	468,653	7
Other Revenues from Local Sources	8	1,250,000				5,000		1,670,000	1,864,339	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							9,454,349	9,078,335	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12					7,000		35,963	46,682	12
ARRA Fiscal Stabilization (in formula)	13							0	0	13
Title I Grants	14							215,118	191,762	14
IDEA and Other Federal Sources	15					375,000		610,000	909,078	15
Total Revenues	16	1,256,000	593,079	0	1,358,750	787,000	0	21,910,880	22,049,086	16
General Long-Term Debt Proceeds	17		400,000					338,976	1,001,871	17
Transfers In/Special Items/Upward Adj	18		100,000		316,000			528,000	234,397	18
Proceeds of Fixed Asset Dispositions	19		10,000					34,000	19,590	19
Total Revenues & Other Sources	20	1,256,000	1,103,079	0	1,674,750	787,000	0	22,811,856	23,304,944	20
Beginning Fund Balance	21	4,065,643	560,140	112,542	50,362	127,664	0	8,776,760	6,793,935	21
Total Resources	22	5,321,643	1,663,219	112,542	1,725,112	914,664	0	31,588,616	30,098,879	22
Requirements:										
Instruction	23	300,000	150,000					11,606,000	12,700,414	23
Student Support Services	24							460,000	497,902	24
Instructional Staff Support Services	25							550,000	489,538	25
General Administration	26							315,000	305,033	26
School/Building Administration	27					4,000		1,050,000	1,012,450	27
Business & Central Administration	28		50,000			2,000		803,000	708,236	28
Plant Operation and Maintenance	29		100,000					1,746,000	1,532,655	29
Student Transportation	30		500,000					1,010,976	715,609	30
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Noninstructional Programs	32					900,000		860,000	888,895	32
Facilities Acquisition and Construction	33	5,000,000	500,000					350,000	550,544	33
Debt Service (Principal, interest, fiscal charges)	34				1,100,000			1,093,750	936,918	34
AEA Support - Direct to AEA	35							696,729	692,997	35
Total Expenditures	36	5,300,000	1,300,000	0	1,100,000	906,000	0	20,541,455	21,031,191	36
Transfers Out/Special Items/Down Adj	37		316,000	100,000				516,000	290,928	37
Total Expenditures & Other Uses	38	5,300,000	1,616,000	100,000	1,100,000	906,000	0	21,057,455	21,322,119	38
Ending Fund Balance	39	21,643	47,219	12,542	625,112	8,664	0	10,531,161	8,776,760	39
Total Requirements	40	5,321,643	1,663,219	112,542	1,725,112	914,664	0	31,588,616	30,098,879	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
GRINNELL-NEWBURG**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY14 (D)	Interest Due FY14 +(E)	Bond Registration Due FY14 +(F)	Total Obligation Due FY14 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line	1,340,847		294,404	21,205		315,609	53,673	261,936
(2) All Other Long Term Debt Below this line								
(3) 2010 GO Refunding Bonds (2002 & 2003)	5,880,000	3/31/10	675,000	108,250	500	783,750		783,750
(4)						0		0
(5) Debt Service Prepayment Levy (2010 GO)			575,000			575,000		575,000
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			1,250,000	108,250	500	1,358,750	0	1,358,750