

## ADOPTED GRINNELL-NEWBURG SCHOOL BUDGET SUMMARY

District No. 2709

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	7,663,291	7,797,602	7,666,412
Utility Replacement Excise Tax	2	185,261	181,065	198,990
Income Surtaxes	3	535,463	534,556	712,699
Tuition\Transportation Received	4	375,000	375,000	427,448
Earnings on Investments	5	9,500	12,000	9,077
Nutrition Program Sales	6	470,000	440,000	409,851
Student Activities and Sales	7	451,000	436,000	420,280
Other Revenues from Local Sources	8	1,600,000	1,640,000	1,524,992
Revenue from Intermediary Sources	9	5,000	0	0
State Foundation Aid	10	9,358,502	9,263,617	9,404,619
Instructional Support State Aid	11	0	244,527	0
Other State Sources	12	31,000	31,000	35,612
Commercial & Industrial Replacement	13	103,526	0	0
Title I Grants	14	160,000	170,000	173,813
IDEA and Other Federal Sources	15	600,000	600,000	625,452
<b>Total Revenues</b>	<b>16</b>	<b>21,547,543</b>	<b>21,725,367</b>	<b>21,609,245</b>
General Long-Term Debt Proceeds	17	0	0	284,665
Transfers In	18	316,000	382,000	461,936
Proceeds of Fixed Asset Dispositions	19	5,000	20,000	39,542
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>21,868,543</b>	<b>22,127,367</b>	<b>22,395,388</b>
Beginning Fund Balance	21	9,283,747	10,373,461	8,776,760
<b>Total Resources</b>	<b>22</b>	<b>31,152,290</b>	<b>32,500,828</b>	<b>31,172,148</b>
<b>*Instruction</b>	<b>23</b>	<b>13,709,618</b>	<b>12,155,000</b>	<b>11,388,251</b>
Student Support Services	24	650,000	600,000	486,692
Instructional Staff Support Services	25	550,000	500,000	435,330
General Administration	26	450,000	400,000	366,510
School/Building Administration	27	1,454,000	1,354,000	1,134,157
Business & Central Administration	28	932,000	852,000	838,573
Plant Operation and Maintenance	29	1,910,000	1,870,000	1,737,241
Student Transportation	30	840,000	815,000	989,825
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<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>6,786,000</b>	<b>6,391,000</b>	<b>5,988,328</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>950,000</b>	<b>925,000</b>	<b>857,336</b>
Facilities Acquisition and Construction	33	5,300,000	1,470,000	371,421
Debt Service	34	1,879,250	1,099,250	1,034,686
AEA Support - Direct to AEA	35	766,435	711,831	696,729
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>7,945,685</b>	<b>3,281,081</b>	<b>2,102,836</b>
<b>Total Expenditures</b>	<b>36</b>	<b>29,391,303</b>	<b>22,752,081</b>	<b>20,336,751</b>
Transfers Out	37	316,000	465,000	461,936
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>29,707,303</b>	<b>23,217,081</b>	<b>20,798,687</b>
Ending Fund Balance	39	1,444,987	9,283,747	10,373,461
<b>Total Requirements</b>	<b>40</b>	<b>31,152,290</b>	<b>32,500,828</b>	<b>31,172,148</b>

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
<b>Resources:</b>								
Taxes Levied on Property	1	5,220,696		666,379	0	0	0	1
Utility Replacement Excise Tax	2	129,384		16,621	0	0	0	2
Income Surtaxes	3	445,463						3
Tuition\Transportation Received	4	375,000						4
Earnings on Investments	5	5,000	500					5
Nutrition Program Sales	6							6
Student Activities and Sales	7	1,000	450,000					7
Other Revenues from Local Sources	8	175,000	20,000					8
Revenue from Intermediary Sources	9	5,000						9
State Foundation Aid	10	9,358,502						10
Instructional Support State Aid	11	0						11
Other State Sources	12	25,000						12
Commercial & Industrial Replacement	13	69,068		8,768	0	0	0	13
Title I Grants	14	160,000						14
IDEA and Other Federal Sources	15	225,000						15
Total Revenues	16	16,194,113	470,500	691,768	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19	5,000						19
Total Revenues & Other Sources	20	16,199,113	470,500	691,768	0	0	0	20
Beginning Fund Balance	21	3,302,032	313,509	306,693	0	0	0	21
Total Resources	22	19,501,145	784,009	998,461	0	0	0	22
<b>Requirements:</b>								
Instruction	23	12,689,618	525,000	45,000				23
Student Support Services	24	650,000						24
Instructional Staff Support Services	25	550,000						25
General Administration	26	450,000						26
School/Building Administration	27	1,300,000						27
Business & Central Administration	28	675,000		210,000				28
Plant Operation and Maintenance	29	1,600,000		250,000				29
Student Transportation	30	750,000						30
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Noninstructional Programs	32	50,000						32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	766,435						35
Total Expenditures	36	19,481,053	525,000	505,000	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	19,481,053	525,000	505,000	0	0	0	38
Ending Fund Balance	39	20,092	259,009	493,461	0	0	0	39
Total Requirements	40	19,501,145	784,009	998,461	0	0	0	40

GRINNELL-NEWBURG

**Resources:**

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		485,400		1,290,816			7,797,602	7,666,412	1
Utility Replacement Excise Tax	2		10,728		28,528			181,065	198,990	2
Income Surtaxes	3		90,000					534,556	712,699	3
Tuition/Transportation Received	4							375,000	427,448	4
Earnings on Investments	5	4,000						12,000	9,077	5
Nutrition Program Sales	6					470,000		440,000	409,851	6
Student Activities and Sales	7							436,000	420,280	7
Other Revenues from Local Sources	8	1,400,000				5,000		1,640,000	1,524,992	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							9,263,617	9,404,619	10
Instructional Support State Aid	11							244,527	0	11
Other State Sources	12					6,000		31,000	35,612	12
Commercial & Industrial Replacement	13		7,021		18,669			0	0	13
Title I Grants	14							170,000	173,813	14
IDEA and Other Federal Sources	15					375,000		600,000	625,452	15
Total Revenues	16	1,404,000	593,149	0	1,338,013	856,000	0	21,725,367	21,609,245	16
General Long-Term Debt Proceeds	17							0	284,665	17
Transfers In/Special Items/Upward Adj	18		0		316,000			382,000	461,936	18
Proceeds of Fixed Asset Dispositions	19							20,000	39,542	19
Total Revenues & Other Sources	20	1,404,000	593,149	0	1,654,013	856,000	0	22,127,367	22,395,388	20
Beginning Fund Balance	21	4,351,136	233,655	112,526	579,387	84,809	0	10,373,461	8,776,760	21
Total Resources	22	5,755,136	826,804	112,526	2,233,400	940,809	0	32,500,828	31,172,148	22

**Requirements:**

Instruction	23	300,000	150,000					12,155,000	11,388,251	23
Student Support Services	24							600,000	486,692	24
Instructional Staff Support Services	25							500,000	435,330	25
General Administration	26							400,000	366,510	26
School/Building Administration	27		150,000			4,000		1,354,000	1,134,157	27
Business & Central Administration	28		45,000			2,000		852,000	838,573	28
Plant Operation and Maintenance	29		60,000					1,870,000	1,737,241	29
Student Transportation	30		90,000					815,000	989,825	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					900,000		925,000	857,336	32
Facilities Acquisition and Construction	33	5,000,000	300,000					1,470,000	371,421	33
Debt Service (Principal, interest, fiscal charges)	34				1,879,250			1,099,250	1,034,686	34
AEA Support - Direct to AEA	35							711,831	696,729	35
Total Expenditures	36	5,300,000	795,000	0	1,879,250	906,000	0	22,752,081	20,336,751	36
Transfers Out/Special Items/Down Adj	37	316,000						465,000	461,936	37
Total Expenditures & Other Uses	38	5,616,000	795,000	0	1,879,250	906,000	0	23,217,081	20,798,687	38
Ending Fund Balance	39	139,136	31,804	112,526	354,150	34,809	0	9,283,747	10,373,461	39
Total Requirements	40	5,755,136	826,804	112,526	2,233,400	940,809	0	32,500,828	31,172,148	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
GRINNELL-NEWBURG**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line	1,340,847		302,602	13,645		316,247	316,247	0
(2) All Other Long Term Debt Below this line								
(3) General Obligation Bonds	5,880,000	3/31/10	700,000	93,844	500	794,344		794,344
(4)						0		0
(5)						0		0
(6) Debt Service Prepayment Levy			525,000			525,000		525,000
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			1,225,000	93,844	500	1,319,344	0	1,319,344