

38-356

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Grundy Center County Name: GRUNDY Date Budget Adopted: 03/05/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-825-6118

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric		Without Gas & Electric		2,706	
	Regular	2a	68,435,753	2b		68,140,556
	DEBT SERVICE	3a	75,263,616	3b		74,968,419
	Ag Land	4a	122,600			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	554,330	551,939	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	0	0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	0	0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	0	0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9,239	9,199	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	0	0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	0	0	0.00000
12(15)	Amt Nec	Joint city-county building lease	0	0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	0	0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	101,215	100,779	1.47898
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	0	0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	0	0	0.00000
12(2)	0.81000	Memorial Building	0	0	0.00000
12(3)	0.13500	Symphony Orchestra	0	0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	0	0	0.00000
12(5)	As Voted	County Bridge	0	0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	0	0	0.00000
12(9)	0.03375	Aid to a Transit Company	0	0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	0	0	0.00000
12(19)	1.00000	City Emergency Medical District	0	0	0.00000
12(21)	0.27000	Support Public Library	0	0	0.00000
28E.22	1.50000	Unified Law Enforcement	0	0	0.00000
Total General Fund Regular Levies (5 thru 24)			664,784	661,917	
384.1	3.00375	Ag Land	368	368	3.00375
Total General Fund Tax Levies (25 + 26)			665,152	662,285	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	18,478	18,398	0.27000
384.6	Amt Nec	Police & Fire Retirement	34,728	34,578	0.50745
	Amt Nec	FICA & IPERS (if general fund at levy limit)	52,575	52,348	0.76824
Rules	Amt Nec	Other Employee Benefits	137,485	136,892	2.00896
Total Employee Benefit Levies (29,30,31)			224,788	223,819	3.28466
Sub Total Special Revenue Levies (28+32)			243,266	242,217	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	0	0	0.00000
	SSMID 2 (A)	(B)	0	0	0.00000
	SSMID 3 (A)	(B)	0	0	0.00000
	SSMID 4 (A)	(B)	0	0	0.00000
	SSMID 5 (A)	(B)	0	0	0.00000
	SSMID 6 (A)	(B)	0	0	0.00000
	SSMID 7 (A)	(B)	0	0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			243,266	242,217	
384.4	Amt Nec	Debt Service Levy 76.10(6)	223,260	222,384	2.96637
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	0	0	0.00000
Total Property Taxes (27+39+40+41)			1,131,678	1,126,886	16.23501

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Grundy Center**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2011											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	91,240	202,705	-14,372	5,541	364,830		649,944	10,074,193	10,724,137	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,190,164	591,292	185,053	497,359	887,247		3,351,115	6,140,300	9,491,415	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,130,554	453,175	186,864	497,259	488,746		2,756,598	6,892,557	9,649,155	
Ending Fund Balance June 30 (pg 12, line 261) *	4	150,850	340,822	-16,183	5,641	763,331	0	1,244,461	9,321,936	10,566,397	
(2)											
** Re-Estimated FY 2012											
Beginning Fund Balance	5	150,850	340,822	-16,183	5,641	763,331	0	1,244,461	9,321,936	10,566,397	
Re-Est Revenues	6	1,219,384	573,073	246,250	214,188	172,435	0	2,425,330	6,111,733	8,537,063	
Re-Est Expenditures	7	1,195,320	529,404	206,389	233,813	256,410	0	2,421,336	6,502,473	8,923,809	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	174,914	384,491	23,678	-13,984	679,356	0	1,248,455	8,931,196	10,179,651	
(3)											
** Budget FY 2013											
Beginning Fund Balance	10	174,914	384,491	23,678	-13,984	679,356	0	1,248,455	8,931,196	10,179,651	
Revenues	11	1,252,661	601,230	233,973	223,560	161,650	0	2,473,074	5,540,947	8,014,021	
Expenditures	12	1,209,959	584,504	233,873	223,260	369,600	0	2,621,196	8,977,933	11,599,129	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	217,616	401,217	23,778	-13,684	471,406	0	1,100,333	5,494,210	6,594,543	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Grundy Center

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	2,275,152
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	762,064
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	Kanagy Rebate	3,000	3,000	3,000
2	Richelieu Foods Rebate	18,817	16,384	16,245
3	Dollar General Rebate	9,403	13,072	20,446
4	Pheasant Hollow Rebate	0	5,770	5,713
5	Dr. Lamp Rebate	0	1,542	3,932
6	Center Theater Rebate	2,494	2,494	2,472
7	ELM Enterprises Rebate	3,341	6,084	10,600
8	GCMH Medical building Rebate	10,000	10,000	0
9	Severance Car Wash	6,639	0	0
10	Bottles to Backpacks Day Care Facility	5,354	0	0
11				
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45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	313,456							313,456	317,000	306,471
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	43,200	200						43,400	41,301	36,220
Ambulance	6		3,000						3,000	2,203	969
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	356,656	3,200	0			0		359,856	360,504	343,660
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	207,795	228,238						436,033	419,350	312,990
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	16,500							16,500	16,000	15,787
Traffic Control and Safety	15								0	0	0
Snow Removal	16		15,500						15,500	7,000	22,910
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	3,500							3,500	3,375	3,613
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	227,795	243,738	0			0		471,533	445,725	355,300
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	2,320							2,320	2,320	2,320
TOTAL (lines 23 - 29)	30	2,320	0	0			0		2,320	2,320	2,320
CULTURE & RECREATION											
Library Services	31	135,792	8,800						144,592	152,546	156,318
Museum, Band and Theater	32								0	0	0
Parks	33	18,153	8,000						26,153	32,000	17,377
Recreation	34	51,618							51,618	50,135	48,121
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	68,101	20,000						88,101	82,000	101,136
Other Culture and Recreation	37	98,655							98,655	95,000	88,375
TOTAL (lines 31 - 37)	38	372,319	36,800	0			0		409,119	411,681	411,327

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39			12,500						12,500	2,000	1,818
Economic Development	40		7,577	45,000						52,577	27,577	43,475
Housing and Urban Renewal	41									0	0	3,775
Planning & Zoning	42		3,500							3,500	2,417	3,244
Other Com & Econ Development	43				59,048					59,048	58,346	62,408
TOTAL (lines 39 - 44)	45		11,077	57,500	59,048			0		127,625	90,340	114,720
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		20,033							20,033	18,000	17,344
Clerk, Treasurer, & Finance Adm.	47		92,939							92,939	87,000	76,533
Elections	48									0	0	0
Legal Services & City Attorney	49		21,000							21,000	22,500	22,507
City Hall & General Buildings	50		27,820							27,820	28,500	25,276
Tort Liability	51		70,000							70,000	68,000	66,365
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		231,792	0	0			0		231,792	224,000	208,025
DEBT SERVICE	54				174,825	223,260				398,085	381,856	591,190
Gov Capital Projects	55						369,600			369,600	246,410	411,518
TIF Capital Projects	56									0	0	14,666
TOTAL CAPITAL PROJECTS	57		0	0	0		369,600	0		369,600	246,410	426,184
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		1,201,959	341,238	233,873	223,260	369,600	0		2,369,930	2,162,836	2,452,726
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								581,356	581,356	462,885	611,875
Sewer Utility	60								234,355	234,355	245,365	287,221
Electric Utility	61								2,752,350	2,752,350	3,204,500	3,199,318
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								254,552	254,552	244,815	227,907
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								900,000	900,000	825,000	823,214
Housing Authority	67								0	0	0	0
Storm Water Utility	68								34,668	34,668	45,126	16,860
Other Business Type (city hosp., ISF, parking, etc.)	69								197,939	197,939	162,215	117,508
Enterprise DEBT SERVICE	70								372,713	372,713	359,720	362,962
Enterprise CAPITAL PROJECTS	71								3,650,000	3,650,000	942,847	1,245,692
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								8,977,933	8,977,933	6,492,473	6,892,557
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,201,959	341,238	233,873	223,260	369,600	0	8,977,933	11,347,863	8,655,309	9,345,283
Regular Transfers Out	75		8,000	243,266						251,266	268,500	284,039
Internal TIF Loan / Repayment Transfers Out	76									0	0	19,833
Total ALL Transfers Out	77		8,000	243,266	0	0	0	0	0	251,266	268,500	303,872
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,209,959	584,504	233,873	223,260	369,600	0	8,977,933	11,599,129	8,923,809	9,649,155
Continuing Appropriation	79						0			0	0	
Ending Fund Balance June 30	80		217,616	401,217	23,778	-13,684	471,406	0	5,494,210	6,594,543	10,179,651	10,566,397

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
REVENUES & OTHER FINANCING SOURCES											
	1	662,285	242,217		222,384	0			1,126,886	1,072,079	1,054,786
	2								0	0	0
	3	662,285	242,217		222,384	0			1,126,886	1,072,079	1,054,786
	4								0	0	0
	5			233,873					233,873	192,000	165,119
Other City Taxes:											
	6	2,867	1,049		876	0			4,792	5,434	6,379
	7	13,000							13,000	12,850	13,378
	8								0	0	0
	9								0	0	0
	10	600							600	600	737
	11								0	0	0
	12	100,000				100,000			200,000	210,630	195,510
	13	116,467	1,049		876	100,000			218,392	229,514	216,004
	14	7,050							7,050	6,450	6,309
	15	55,900	1,100	100	300	6,400		189,750	253,550	314,951	273,486
Intergovernmental:											
	16								0	0	0
	17		254,364						254,364	250,000	252,977
	18	3,800							3,800	4,661	5,814
	19	28,393				32,000		15,347	75,740	84,648	75,180
	20	32,193	254,364	0	0	32,000		15,347	333,904	339,309	333,971
Charges for Fees & Service:											
	21							530,300	530,300	530,450	522,217
	22							215,500	215,500	216,500	216,261
	23							3,000,000	3,000,000	3,500,000	3,550,169
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							250,000	250,000	245,000	245,791
	28							0	0	0	0
	29							0	0	0	0
	30							950,000	950,000	950,000	967,730
	31							0	0	0	0
	32							58,000	58,000	56,000	48,675
	33	55,500						200,000	255,500	244,350	190,957
	34	55,500	0		0	0	0	5,203,800	5,259,300	5,742,300	5,741,800
	35							0	0	0	2,962
	36	80,000	102,500		0	15,250	0	132,050	329,800	371,960	479,648
Other Financing Sources:											
	37	243,266				8,000			251,266	268,500	284,039
	38								0	0	19,833
	39	243,266	0	0	0	8,000	0	0	251,266	268,500	303,872
	40								0	0	913,458
	41								0	0	0
	42	243,266	0	0	0	8,000	0	0	251,266	268,500	1,217,330
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,252,661	601,230	233,973	223,560	161,650	0	5,540,947	8,014,021	8,537,063	9,491,415
	44	174,914	384,491	23,678	-13,984	679,356	0	8,931,196	10,179,651	10,566,397	10,724,137
	45	1,427,575	985,721	257,651	209,576	841,006	0	14,472,143	18,193,672	19,103,460	20,215,552

CITY OF Grundy Center
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	662,285	242,217		222,384	0			1,126,886	1,072,079	1,054,786
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	662,285	242,217		222,384	0			1,126,886	1,072,079	1,054,786
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			233,873					233,873	192,000	165,119
Other City Taxes	6	116,467	1,049		876	100,000			218,392	229,514	216,004
Licenses & Permits	7	7,050	0					0	7,050	6,450	6,309
Use of Money and Property	8	55,900	1,100	100	300	6,400	0	189,750	253,550	314,951	273,486
Intergovernmental	9	32,193	254,364	0	0	32,000		15,347	333,904	339,309	333,971
Charges for Fees & Service	10	55,500	0		0	0	0	5,203,800	5,259,300	5,742,300	5,741,800
Special Assessments	11	0	0		0	0		0	0	0	2,962
Miscellaneous	12	80,000	102,500		0	15,250	0	132,050	329,800	371,960	479,648
Sub-Total Revenues	13	1,009,395	601,230	233,973	223,560	153,650	0	5,540,947	7,762,755	8,268,563	8,274,085
Other Financing Sources:											
Total Transfers In	14	243,266	0	0	0	8,000	0	0	251,266	268,500	303,872
Proceeds of Debt	15	0	0	0	0	0		0	0	0	913,458
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,252,661	601,230	233,973	223,560	161,650	0	5,540,947	8,014,021	8,537,063	9,491,415
Expenditures & Other Financing Uses											
Public Safety	18	356,656	3,200	0			0		359,856	360,504	343,660
Public Works	19	227,795	243,738	0			0		471,533	445,725	355,300
Health and Social Services	20	2,320	0	0			0		2,320	2,320	2,320
Culture and Recreation	21	372,319	36,800	0			0		409,119	411,681	411,327
Community and Economic Development	22	11,077	57,500	59,048			0		127,625	90,340	114,720
General Government	23	231,792	0	0			0		231,792	224,000	208,025
Debt Service	24	0	0	174,825	223,260		0		398,085	381,856	591,190
Capital Projects	25	0	0	0		369,600	0		369,600	246,410	426,184
Total Government Activities Expenditures	26	1,201,959	341,238	233,873	223,260	369,600	0		2,369,930	2,162,836	2,452,726
Business Type Proprietary: Enterprise & ISF	27							8,977,933	8,977,933	6,492,473	6,892,557
Total Gov & Bus Type Expenditures	28	1,201,959	341,238	233,873	223,260	369,600	0	8,977,933	11,347,863	8,655,309	9,345,283
Total Transfers Out	29	8,000	243,266	0	0	0	0	0	251,266	268,500	303,872
Total ALL Expenditures/Fund Transfers Out	30	1,209,959	584,504	233,873	223,260	369,600	0	8,977,933	11,599,129	8,923,809	9,649,155
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	42,702	16,726	100	300	-207,950	0	-3,436,986	-3,585,108	-386,746	-157,740
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	174,914	384,491	23,678	-13,984	679,356	0	8,931,196	10,179,651	10,566,397	10,724,137
Ending Fund Balance June 30	35	217,616	401,217	23,778	-13,684	471,406	0	5,494,210	6,594,543	10,179,651	10,566,397

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Grundy Center

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	GO Bond refunded in 2010	670,000	10/28/2010	80,000	15,503	500	96,003	20,000	76,003
(2)	2008 aquatic center loan	2,700,000	07/15/2007	155,000	105,220	500	260,720	113,463	147,257
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			235,000	120,723	1,000	356,723	133,463	223,260

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: Grundy Center

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Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				235,000	120,723	1,000	356,723	133,463	223,260

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of **Grundy Center** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 703 F Avenue, #2
on 03/05/2012 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.23501
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 319-825-6118
phone number

 Richard A. Riesberg
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,126,886	1,072,079	1,054,786
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,126,886	1,072,079	1,054,786
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	233,873	192,000	165,119
Other City Taxes	6	218,392	229,514	216,004
Licenses & Permits	7	7,050	6,450	6,309
Use of Money and Property	8	253,550	314,951	273,486
Intergovernmental	9	333,904	339,309	333,971
Charges for Fees & Service	10	5,259,300	5,742,300	5,741,800
Special Assessments	11	0	0	2,962
Miscellaneous	12	329,800	371,960	479,648
Other Financing Sources	13	251,266	268,500	1,217,330
Total Revenues and Other Sources	14	8,014,021	8,537,063	9,491,415
Expenditures & Other Financing Uses				
Public Safety	15	359,856	360,504	343,660
Public Works	16	471,533	445,725	355,300
Health and Social Services	17	2,320	2,320	2,320
Culture and Recreation	18	409,119	411,681	411,327
Community and Economic Development	19	127,625	90,340	114,720
General Government	20	231,792	224,000	208,025
Debt Service	21	398,085	381,856	591,190
Capital Projects	22	369,600	246,410	426,184
Total Government Activities Expenditures	23	2,369,930	2,162,836	2,452,726
Business Type / Enterprises	24	8,977,933	6,492,473	6,892,557
Total ALL Expenditures	25	11,347,863	8,655,309	9,345,283
Transfers Out	26	251,266	268,500	303,872
Total ALL Expenditures/Transfers Out	27	11,599,129	8,923,809	9,649,155
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-3,585,108	-386,746	-157,740
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	10,179,651	10,566,397	10,724,137
Ending Fund Balance June 30	31	6,594,543	10,179,651	10,566,397

RECEIVED

MAY 21 2013

38-356

IOWA DEPT. OF
MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of GRUNDY County, Iowa:

The City Council of Grundy Center in said County/Countries met on 5-6-2013, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. 2013-10

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2013
(AS AMENDED LAST ON Grundy Center.)

Be it Resolved by the Council of the City of Grundy Center

Section 1. Following notice published and the public hearing held, 5-6-2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

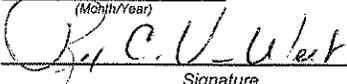
	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1,126,886	0	1,126,886
Less: Uncollected Property Taxes-Levy Year	0	0	0
Net Current Property Taxes	1,126,886	0	1,126,886
Delinquent Property Taxes	0	0	0
TIF Revenues	233,873	0	233,873
Other City Taxes	218,392	0	218,392
Licenses & Permits	7,050	0	7,050
Use of Money and Property	253,550	0	253,550
Intergovernmental	333,904	0	333,904
Charges for Services	5,259,300	0	5,259,300
Special Assessments	0	0	0
Miscellaneous	329,800	0	329,800
Other Financing Sources	251,266	0	251,266
Total Revenues and Other Sources	8,014,021	0	8,014,021
Expenditures & Other Financing Uses			
Public Safety	359,856	8,000	367,856
Public Works	471,533	0	471,533
Health and Social Services	2,320	0	2,320
Culture and Recreation	409,119	7,045	416,164
Community and Economic Development	127,625	800	128,425
General Government	231,792	22,500	254,292
Debt Service	398,085	200	398,285
Capital Projects	369,600	152,100	521,700
Total Government Activities Expenditures	2,369,930	190,645	2,560,575
Business Type / Enterprises	8,977,933	63,275	9,041,208
Total Gov Activities & Business Expenditures	11,347,863	253,920	11,601,783
Transfers Out	251,266	0	251,266
Total Expenditures/Transfers Out	11,599,129	253,920	11,853,049
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	-3,585,108	-253,920	-3,839,028
Beginning Fund Balance July 1	10,179,651	0	10,179,651
Ending Fund Balance June 30	6,594,543	-253,920	6,340,623

Passed this 6th day of May 2013

(Day)

(Month/Year)


Signature
City Clerk/Finance Officer


Signature
Mayor