

# 38-356

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Grundy Center County Name: GRUNDY Date Budget Adopted: 03/11/13  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		319-825-6118 Telephone Number	_____ Signature
<b>January 1, 2012 Property Valuations</b>			
		With Gas & Electric	Without Gas & Electric
Regular	2a	71,945,204	71,661,879
<b>Debt Service Value</b>	3a	<b>79,171,541</b>	<b>78,888,216</b>
Ag Land	4a	188,274	
			Last Official Census 2,706

Code		Dollar		(A)	(B)	(C)
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General levy	5	582,756	580,461	8.10000
-384		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	9,713	9,674	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	109,980	109,547	1.52866
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	0.00000
-384		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	0.00000
12(2)	0.81000	Memorial Building	16		0	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	0.00000
12(5)	As Voted	County Bridge	19		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	0.00000
12(21)	0.27000	Support Public Library	23		0	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				<b>702,449</b>	<b>699,682</b>	
384.1	3.00375	Ag Land	26	566	566	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				<b>703,015</b>	<b>700,248</b>	<b>Do Not Add</b>
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	19,425	19,349	0.27000
384.6	Amt Nec	Police & Fire Retirement	29	35,270	35,131	0.49023
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	50,721	50,521	0.70499
Rules	Amt Nec	Other Employee Benefits	31	108,274	107,848	1.50495
<b>Total Employee Benefit Levies (29,30,31)</b>				<b>194,265</b>	<b>193,500</b>	<b>2.70018</b>
<b>Sub Total Special Revenue Levies (28+32)</b>				<b>213,690</b>	<b>212,849</b>	
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	0.00000
	SSMID 2 (A)	(B)		35	0	0.00000
	SSMID 3 (A)	(B)		36	0	0.00000
	SSMID 4 (A)	(B)		37	0	0.00000
	SSMID 5 (A)	(B)		555	0	0.00000
	SSMID 6 (A)	(B)		556	0	0.00000
	SSMID 7 (A)	(B)		1177	0	0.00000
<b>Total SSMID</b>				<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>				<b>213,690</b>	<b>212,849</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	226,958	226,146	2.86666
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	0.00000
<b>Total Property Taxes (27+39+40+41)</b>				<b>1,143,663</b>	<b>1,139,243</b>	<b>15.60050</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of

**Grundy Center**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2012</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	150,850	340,822	-16,183	5,641	763,331	0	1,244,461	9,321,936	10,566,397	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,221,549	611,661	258,999	243,097	181,349		2,516,655	6,561,895	9,078,550	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,202,301	564,854	206,242	243,813	252,360		2,469,570	6,703,261	9,172,831	
Ending Fund Balance June 30 (pg 12, line 270) *	4	170,098	387,629	36,574	4,925	692,320	0	1,291,546	9,180,570	10,472,116	
<b>(2)</b>											
<b>** Re-Estimated FY 2013</b>											
Beginning Fund Balance	5	170,098	387,629	36,574	4,925	692,320	0	1,291,546	9,180,570	10,472,116	
Re-Est Revenues	6	1,257,755	544,076	238,450	223,584	171,214	0	2,435,079	8,510,574	10,945,653	
Re-Est Expenditures	7	1,205,438	519,084	234,859	223,260	435,991	0	2,618,632	6,321,700	8,940,332	
Ending Fund Balance	8	222,415	412,621	40,165	5,249	427,543	0	1,107,993	11,369,444	12,477,437	
<b>(3)</b>											
<b>** Budget FY 2014</b>											
Beginning Fund Balance	9	222,415	412,621	40,165	5,249	427,543	0	1,107,993	11,369,444	12,477,437	
Revenues	10	1,268,909	523,319	258,720	227,258	159,500	0	2,437,706	4,864,182	7,301,888	
Expenditures	11	1,269,931	498,575	254,888	226,958	181,930	0	2,432,282	9,022,095	11,454,377	
Ending Fund Balance	12	221,393	437,365	43,997	5,549	405,113	0	1,113,417	7,211,531	8,324,948	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Grundy Center

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	331,593							331,593	315,531	314,118
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	50,300	2,700						53,000	43,200	41,267
Ambulance	6		3,000						3,000	2,335	5,159
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	381,893	5,700	0			0		387,593	361,066	360,544
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	203,331	220,685						424,016	438,533	432,374
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	16,500							16,500	16,500	15,714
Traffic Control and Safety	15								0	0	0
Snow Removal	16		14,000						14,000	13,000	5,394
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	3,500							3,500	3,475	3,625
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	223,331	234,685	0			0		458,016	471,508	457,107
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	2,320							2,320	2,320	2,320
TOTAL (lines 23 - 29)	30	2,320	0	0			0		2,320	2,320	2,320
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	147,739	8,800						156,539	151,347	162,705
Museum, Band and Theater	32								0	0	0
Parks	33	21,453	8,000						29,453	23,862	22,010
Recreation	34	53,846							53,846	53,798	49,611
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	70,902							70,902	65,029	76,699
Other Culture and Recreation	37	99,065							99,065	84,210	85,313
TOTAL (lines 31 - 37)	38	393,005	16,800	0			0		409,805	378,246	396,338

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39		7,500						7,500	7,100	22
Economic Development	40	7,577							7,577	20,943	72,710
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	3,500							3,500	2,434	2,417
Other Com & Econ Development	43		20,000	70,301					90,301	60,034	114,874
TOTAL (lines 39 - 44)	45	11,077	27,500	70,301			0		108,878	90,511	190,023
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	32,517							32,517	36,201	20,978
Clerk, Treasurer, & Finance Adm.	47	88,640							88,640	84,164	84,770
Elections	48								0	0	0
Legal Services & City Attorney	49	21,350							21,350	23,000	22,984
City Hall & General Buildings	50	33,798							33,798	25,920	30,133
Tort Liability	51	74,000							74,000	72,000	69,984
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	250,305	0	0			0		250,305	241,285	228,849
<b>DEBT SERVICE</b>											
Gov Capital Projects	55			184,587	226,958				181,930	435,991	0
TIF Capital Projects	56					181,930			0	0	151,285
TOTAL CAPITAL PROJECTS	57	0	0	0		181,930	0		181,930	435,991	151,285
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,261,931	284,685	254,888	226,958	181,930	0		2,210,392	2,379,012	2,178,172
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							594,165	594,165	541,356	470,342
Sewer Utility	60							234,742	234,742	234,355	239,670
Electric Utility	61							2,752,350	2,752,350	2,465,091	3,398,329
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							246,711	246,711	254,552	240,061
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							1,325,000	1,325,000	1,041,089	903,665
Housing Authority	67							0	0	0	0
Storm Water Utility	68							41,788	41,788	44,668	45,446
Other Business Type (city hosp., ISF, parking, etc.)	69							235,626	235,626	235,500	305,098
Enterprise DEBT SERVICE	70							141,713	141,713	491,713	360,780
Enterprise CAPITAL PROJECTS	71							3,450,000	3,450,000	1,013,376	659,870
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							9,022,095	9,022,095	6,321,700	6,623,261
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,261,931	284,685	254,888	226,958	181,930	0	9,022,095	11,232,487	8,700,712	8,801,433
Regular Transfers Out	75	8,000	213,890						221,890	239,620	348,398
Internal TIF Loan / Repayment Transfers Out	76								0	0	23,000
Total ALL Transfers Out	77	8,000	213,890	0	0	0	0	0	221,890	239,620	371,398
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,269,931	498,575	254,888	226,958	181,930	0	9,022,095	11,454,377	8,940,332	9,172,831
Ending Fund Balance June 30	79	221,393	437,365	43,997	5,549	405,113	0	7,211,531	8,324,948	12,477,437	10,472,116

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	700,248	212,849		226,146	0			1,139,243	1,137,812	1,061,098
	2								0	0	0
	3	700,248	212,849		226,146	0			1,139,243	1,137,812	1,061,098
	4								0	0	0
	5			258,370					258,370	238,000	193,165
Other City Taxes:											
	6	2,767	841		812	0			4,420	4,700	5,055
	7	13,000							13,000	13,000	12,795
	8								0	0	0
	9								0	0	0
	10	600							600	500	502
	11								0	0	0
	12	100,000				100,000			200,000	206,000	207,828
	13	116,367	841		812	100,000			218,020	224,200	226,180
	14	7,125							7,125	6,393	7,068
	15	56,170	1,000	350	300	6,250		83,100	147,170	167,811	192,514
Intergovernmental:											
	16								0	0	0
	17		261,129						261,129	267,000	256,667
	18	2,600							2,600	1,845	3,636
	19	29,079				32,000		13,462	74,541	76,038	73,329
	20	31,679	261,129	0	0	32,000		13,462	338,270	344,883	333,632
Charges for Fees & Service:											
	21							560,600	560,600	576,200	520,722
	22							215,500	215,500	217,200	218,405
	23							2,250,000	2,250,000	3,400,000	3,458,289
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							248,000	248,000	248,500	242,745
	28							0	0	0	0
	29							0	0	0	0
	30							1,000,000	1,000,000	875,000	1,001,626
	31							0	0	0	0
	32							49,000	49,000	48,000	63,352
	33	56,700						240,000	296,700	253,930	234,556
	34	56,700	0		0	0	0	4,563,100	4,619,800	5,618,830	5,739,695
	35							0	0	0	0
	36	86,730	47,500			13,250		204,520	352,000	2,968,104	953,800
Other Financing Sources:											
	37	213,890				8,000			221,890	239,620	348,398
	38								0	0	23,000
	39	213,890	0	0	0	8,000	0	0	221,890	239,620	371,398
	40								0	0	0
	41								0	0	0
	42	213,890	0	0	0	8,000	0	0	221,890	239,620	371,398
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)											
	43	1,268,909	523,319	258,720	227,258	159,500	0	4,864,182	7,301,888	10,945,653	9,078,550
	44	222,415	412,621	40,165	5,249	427,543	0	11,369,444	12,477,437	10,472,116	10,566,397
	45	1,491,324	935,940	298,885	232,507	587,043	0	16,233,626	19,779,325	21,417,769	19,644,947

**CITY OF Grundy Center**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2014**

**Fiscal Years**

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	700,248	212,849		226,146	0			1,139,243	1,137,812	1,061,098
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	700,248	212,849		226,146	0			1,139,243	1,137,812	1,061,098
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			258,370					258,370	238,000	193,165
Other City Taxes	6	116,367	841		812	100,000			218,020	224,200	226,180
Licenses & Permits	7	7,125	0					0	7,125	6,393	7,068
Use of Money and Property	8	56,170	1,000	350	300	6,250	0	83,100	147,170	167,811	192,514
Intergovernmental	9	31,679	261,129	0	0	32,000		13,462	338,270	344,883	333,632
Charges for Fees & Service	10	56,700	0		0	0	0	4,563,100	4,619,800	5,618,830	5,739,695
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	86,730	47,500		0	13,250	0	204,520	352,000	2,968,104	953,800
Sub-Total Revenues	13	1,055,019	523,319	258,720	227,258	151,500	0	4,864,182	7,079,998	10,706,033	8,707,152
<b>Other Financing Sources:</b>											
Total Transfers In	14	213,890	0	0	0	8,000	0	0	221,890	239,620	371,398
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,268,909	523,319	258,720	227,258	159,500	0	4,864,182	7,301,888	10,945,653	9,078,550
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	381,893	5,700	0			0		387,593	361,066	360,544
Public Works	19	223,331	234,685	0			0		458,016	471,508	457,107
Health and Social Services	20	2,320	0	0			0		2,320	2,320	2,320
Culture and Recreation	21	393,005	16,800	0			0		409,805	378,246	396,338
Community and Economic Development	22	11,077	27,500	70,301			0		108,878	90,511	190,023
General Government	23	250,305	0	0			0		250,305	241,285	228,849
Debt Service	24	0	0	184,587	226,958		0		411,545	398,085	391,706
Capital Projects	25	0	0	0		181,930	0		181,930	435,991	151,285
Total Government Activities Expenditures	26	1,261,931	284,685	254,888	226,958	181,930	0		2,210,392	2,379,012	2,178,172
Business Type Proprietary: Enterprise & ISF	27							9,022,095	9,022,095	6,321,700	6,623,261
Total Gov & Bus Type Expenditures	28	1,261,931	284,685	254,888	226,958	181,930	0	9,022,095	11,232,487	8,700,712	8,801,433
Total Transfers Out	29	8,000	213,890	0	0	0	0	0	221,890	239,620	371,398
Total ALL Expenditures/Fund Transfers Out	30	1,269,931	498,575	254,888	226,958	181,930	0	9,022,095	11,454,377	8,940,332	9,172,831
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-1,022	24,744	3,832	300	-22,430	0	-4,157,913	-4,152,489	2,005,321	-94,281
Beginning Fund Balance July 1	33	222,415	412,621	40,165	5,249	427,543	0	11,369,444	12,477,437	10,472,116	10,566,397
Ending Fund Balance June 30	34	221,393	437,365	43,997	5,549	405,113	0	7,211,531	8,324,948	12,477,437	10,472,116

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Grundy Center

Fiscal Year  
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 2010 G.O. Bond	670,000	10/28/2010	85,000	13,903	500	99,403	20,000	79,403
-2 2008 G.O. Bond for Aquatic Center	27,000	07/15/2007	165,000	97,548	500	263,048	115,493	147,555
-3						0		0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			250,000	111,451	1,000	362,451	135,493	226,958

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

City Name: Grundy Center

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			250,000	111,451	1,000	362,451	135,493	226,958

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of           **Grundy Center**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall, 703 F Avenue, #2          

on           03/11/2013           at           6:30 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           15.60050          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          319-825-6118            
phone number

          Richard A. Riesberg            
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,139,243	1,137,812	1,061,098
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,139,243</b>	<b>1,137,812</b>	<b>1,061,098</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	258,370	238,000	193,165
Other City Taxes	6	218,020	224,200	226,180
Licenses & Permits	7	7,125	6,393	7,068
Use of Money and Property	8	147,170	167,811	192,514
Intergovernmental	9	338,270	344,883	333,632
Charges for Fees & Service	10	4,619,800	5,618,830	5,739,695
Special Assessments	11	0	0	0
Miscellaneous	12	352,000	2,968,104	953,800
Other Financing Sources	13	221,890	239,620	371,398
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>7,301,888</b>	<b>10,945,653</b>	<b>9,078,550</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	387,593	361,066	360,544
Public Works	16	458,016	471,508	457,107
Health and Social Services	17	2,320	2,320	2,320
Culture and Recreation	18	409,805	378,246	396,338
Community and Economic Development	19	108,878	90,511	190,023
General Government	20	250,305	241,285	228,849
Debt Service	21	411,545	398,085	391,706
Capital Projects	22	181,930	435,991	151,285
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,210,392</b>	<b>2,379,012</b>	<b>2,178,172</b>
Business Type / Enterprises	24	9,022,095	6,321,700	6,623,261
<b>Total ALL Expenditures</b>	<b>25</b>	<b>11,232,487</b>	<b>8,700,712</b>	<b>8,801,433</b>
Transfers Out	26	221,890	239,620	371,398
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>11,454,377</b>	<b>8,940,332</b>	<b>9,172,831</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-4,152,489</b>	<b>2,005,321</b>	<b>-94,281</b>
Beginning Fund Balance July 1	29	12,477,437	10,472,116	10,566,397
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>8,324,948</b>	<b>12,477,437</b>	<b>10,472,116</b>

RECEIVED

MAY 19 2014

38-356

IOWA DEPARTMENT OF MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of GRUNDY County, Iowa:

The City Council of Grundy Center in said County/Countries met on 05/12/2014 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 2014-17a

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2014 (AS AMENDED LAST ON Grundy Center.)

Be it Resolved by the Council of the City of Grundy Center

Section 1. Following notice published and the public hearing held, 05/12/2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Signature of Rusty Sawyer, City Clerk/Finance Officer. Passed this 5th day of May 2014.

Signature of Brian Anderson, Mayor.