

38-356

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Grundy Center County Name: GRUNDY Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		319-825-6118 <small>Telephone Number</small>	_____ <small>Signature</small>
January 1, 2013 Property Valuations			
		With Gas & Electric	Without Gas & Electric
Regular	2a	72,733,626	72,246,077
DEBT SERVICE	3a	80,789,764	80,302,215
Ag Land	4a	70,616	
			Last Official Census 2,706

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	589,142	585,193	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9,470	9,406	0.13020
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	110,413	109,673	1.51805
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)			709,025	704,272	
384.1	3.00375	Ag Land	212	212	3.00375
Total General Fund Tax Levies (25 + 26)			709,237	704,484	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	19,638	19,506	0.27000
384.6	Amt Nec	Police & Fire Retirement	35,760	35,521	0.49167
	Amt Nec	FICA & IPERS (if general fund at levy limit)	45,960	45,652	0.63190
Rules	Amt Nec	Other Employee Benefits	129,558	128,690	1.78127
Total Employee Benefit Levies (29,30,31)			211,278	209,863	2.90484
Sub Total Special Revenue Levies (28+32)			230,916	229,369	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			230,916	229,369	
384.4	Amt Nec	Debt Service Levy 76.10(6)	216,436	215,130	2.67900
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			1,156,589	1,148,983	15.60209

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Grundy Center**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	170,100	387,600	0	41,533	692,320	0	1,291,553	9,180,567	10,472,120
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,223,950	539,369	235,154	458,910	196,438	0	2,653,821	6,078,351	8,732,172
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,210,080	502,574	235,154	445,276	355,676	0	2,748,760	6,337,182	9,085,942
Ending Fund Balance June 30 (pg 12, line 261) *	4	183,970	424,395	0	55,167	533,082	0	1,196,614	8,921,736	10,118,350
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014				Special Rev						
Beginning Fund Balance	5	183,970	424,395	0	55,167	533,082	0	1,196,614	8,921,736	10,118,350
Re-Est Revenues	6	1,086,471	792,139	216,392	217,292	574,864	0	2,887,158	5,541,822	8,428,980
Re-Est Expenditures	7	1,296,787	578,819	303,351	226,958	181,930	0	2,587,845	5,470,818	8,058,663
Ending Fund Balance	8	-26,346	637,715	-86,959	45,501	926,016	0	1,495,927	8,992,740	10,488,667
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015				Special Rev						
Beginning Fund Balance	9	-26,346	637,715	-86,959	45,501	926,016	0	1,495,927	8,992,740	10,488,667
Revenues	10	1,298,813	547,487	284,662	220,059	156,500	0	2,507,521	5,710,801	8,218,322
Expenditures	11	1,236,457	542,629	258,906	237,605	193,000	0	2,468,597	5,502,214	7,970,811
Ending Fund Balance	12	36,010	642,573	-61,203	27,955	889,516	0	1,534,851	9,201,327	10,736,178

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Grundy Center

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	6,100	6,059
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	6,100	6,059

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	329,806							329,806	348,093	302,357
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	55,950	2,700						58,650	53,000	47,006
Ambulance	6		2,100						2,100	3,000	6,099
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	293,684
TOTAL (lines 1 - 10)	11	385,756	4,800	0			0		390,556	404,093	649,146
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	201,287	253,173						454,460	470,794	445,165
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	16,500							16,500	16,500	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		14,000						14,000	14,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	3,500							3,500	3,500	3,475
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	262
TOTAL (lines 12 - 21)	22	221,287	267,173	0			0		488,460	504,794	448,902
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	2,320
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	2,320							2,320	2,320	0
TOTAL (lines 23 - 29)	30	2,320	0	0			0		2,320	2,320	2,320
CULTURE & RECREATION											
Library Services	31	147,643	10,700						158,343	158,249	159,591
Museum, Band and Theater	32								0	0	0
Parks	33	21,000	5,100						26,100	29,453	23,654
Recreation	34	47,270							47,270	50,745	46,784
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	73,026							73,026	70,002	58,882
Other Culture and Recreation	37	96,660							96,660	99,365	81,260
TOTAL (lines 31 - 37)	38	385,599	15,800	0			0		401,399	407,814	370,171

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39			9,000						9,000	7,500	0
Economic Development	40		7,580							7,580	27,577	134,273
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		3,000							3,000	3,500	2,434
Other Com & Econ Development	43			20,000	62,236					82,236	90,301	0
TOTAL (lines 39 - 44)	45		10,580	29,000	62,236			0		101,816	128,878	136,707
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		13,150							13,150	32,267	19,453
Clerk, Treasurer, & Finance Adm.	47		90,165							90,165	103,737	83,519
Elections	48									0	0	0
Legal Services & City Attorney	49		21,500							21,500	21,350	0
City Hall & General Buildings	50		23,600							23,600	33,798	20,684
Tort Liability	51		74,500							74,500	73,000	0
Other General Government	52									0	0	94,746
TOTAL (lines 46 - 52)	53		222,915	0	0			0		222,915	264,152	218,402
DEBT SERVICE	54				196,670	237,605				434,275	460,008	398,264
Gov Capital Projects	55						193,000			193,000	181,930	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		193,000	0		193,000	181,930	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		1,228,457	316,773	258,906	237,605	193,000	0		2,234,741	2,353,989	2,223,912
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								620,326	620,326	594,165	528,155
Sewer Utility	60								285,016	285,016	234,742	225,842
Electric Utility	61								2,752,350	2,752,350	2,752,350	3,717,524
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								245,188	245,188	241,802	252,925
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								1,325,000	1,325,000	1,325,000	971,131
Housing Authority	67								0	0	0	0
Storm Water Utility	68								43,213	43,213	43,970	30,561
Other Business Type (city hosp., ISF, parking, etc.)	69								231,121	231,121	232,076	236,129
Enterprise DEBT SERVICE	70								0	0	46,713	374,915
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								5,502,214	5,502,214	5,470,818	6,337,182
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,228,457	316,773	258,906	237,605	193,000	0	5,502,214	7,736,955	7,824,807	8,561,094
Regular Transfers Out	75		8,000	225,856						233,856	233,856	289,694
Internal TIF Loan / Repayment Transfers Out	76									0	0	235,154
Total ALL Transfers Out	77		8,000	225,856	0	0	0	0	0	233,856	233,856	524,848
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,236,457	542,629	258,906	237,605	193,000	0	5,502,214	7,970,811	8,058,663	9,085,942
Ending Fund Balance June 30	79		36,010	642,573	-61,203	27,955	889,516	0	9,201,327	10,736,178	10,488,667	10,118,350

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	704,484	229,369		215,130	0			1,148,983	1,159,689	1,130,400
	2								0	0	0
	3	704,484	229,369		215,130	0			1,148,983	1,159,689	1,130,400
	4								0	0	0
	5			284,312					284,312	216,042	235,154
Other City Taxes:											
	6	4,753	1,547		1,306	0			7,606	4,800	4,672
	7	13,500							13,500	13,000	0
	8								0	0	0
	9								0	0	0
	10	650							650	800	664
	11								0	0	0
	12	100,000				100,000			200,000	200,000	198,906
	13	118,903	1,547		1,306	100,000			221,756	218,600	204,242
	14	7,150							7,150	7,125	5,150
	15	56,415	850	350	300	3,250		64,000	125,165	111,680	121,816
Intergovernmental:											
	16								0	0	4,009
	17		265,188						265,188	268,963	259,142
	18	16,305	3,133	0	3,323	0		0	22,761	3,100	0
	19	29,100				34,500		15,555	79,155	74,541	42,990
	20	45,405	268,321	0	3,323	34,500		15,555	367,104	346,604	306,141
Charges for Fees & Service:											
	21							570,600	570,600	560,600	547,206
	22							215,500	215,500	215,500	216,653
	23							3,250,000	3,250,000	3,250,000	3,495,187
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							245,000	245,000	96,000	250,669
	28							0	0	0	0
	29							0	0	0	0
	30							1,020,000	1,020,000	1,000,000	1,025,911
	31							0	0	0	0
	32							45,000	45,000	49,000	33,241
	33	49,100						250,000	299,100	316,700	356,905
	34	49,100	0		0	0	0	5,596,100	5,645,200	5,487,800	5,925,772
	35							0	0	0	0
	36	91,500	47,400			10,750		35,146	184,796	227,747	265,235
Other Financing Sources:											
	37	225,856	0			8,000			233,856	233,856	289,694
	38								0	0	235,154
	39	225,856	0	0	0	8,000	0	0	233,856	233,856	524,848
	40								0	419,837	0
	41								0	0	13,414
	42	225,856	0	0	0	8,000	0	0	233,856	653,693	538,262
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,298,813	547,487	284,662	220,059	156,500	0	5,710,801	8,218,322	8,428,980	8,732,172
	44	-26,346	637,715	-86,959	45,501	926,016	0	8,992,740	10,488,667	10,118,350	10,472,120
	45	1,272,467	1,185,202	197,703	265,560	1,082,516	0	14,703,541	18,706,989	18,547,330	19,204,292

CITY OF Grundy Center
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	704,484	229,369		215,130	0			1,148,983	1,159,689	1,130,400
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	704,484	229,369		215,130	0			1,148,983	1,159,689	1,130,400
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			284,312					284,312	216,042	235,154
Other City Taxes	6	118,903	1,547		1,306	100,000			221,756	218,600	204,242
Licenses & Permits	7	7,150	0					0	7,150	7,125	5,150
Use of Money and Property	8	56,415	850	350	300	3,250	0	64,000	125,165	111,680	121,816
Intergovernmental	9	45,405	268,321	0	3,323	34,500		15,555	367,104	346,604	306,141
Charges for Fees & Service	10	49,100	0		0	0	0	5,596,100	5,645,200	5,487,800	5,925,772
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	91,500	47,400		0	10,750		35,146	184,796	227,747	265,235
Sub-Total Revenues	13	1,072,957	547,487	284,662	220,059	148,500	0	5,710,801	7,984,466	7,775,287	8,193,910
Other Financing Sources:											
Total Transfers In	14	225,856	0	0	0	8,000	0	0	233,856	233,856	524,848
Proceeds of Debt	15	0	0	0	0	0		0	0	419,837	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	13,414
Total Revenues and Other Sources	17	1,298,813	547,487	284,662	220,059	156,500	0	5,710,801	8,218,322	8,428,980	8,732,172
Expenditures & Other Financing Uses											
Public Safety	18	385,756	4,800	0			0		390,556	404,093	649,146
Public Works	19	221,287	267,173	0			0		488,460	504,794	448,902
Health and Social Services	20	2,320	0	0			0		2,320	2,320	2,320
Culture and Recreation	21	385,599	15,800	0			0		401,399	407,814	370,171
Community and Economic Development	22	10,580	29,000	62,236			0		101,816	128,878	136,707
General Government	23	222,915	0	0			0		222,915	264,152	218,402
Debt Service	24	0	0	196,670	237,605		0		434,275	460,008	398,264
Capital Projects	25	0	0	0		193,000	0		193,000	181,930	0
Total Government Activities Expenditures	26	1,228,457	316,773	258,906	237,605	193,000	0		2,234,741	2,353,989	2,223,912
Business Type Proprietary: Enterprise & ISF	27							5,502,214	5,502,214	5,470,818	6,337,182
Total Gov & Bus Type Expenditures	28	1,228,457	316,773	258,906	237,605	193,000	0	5,502,214	7,736,955	7,824,807	8,561,094
Total Transfers Out	29	8,000	225,856	0	0	0	0	0	233,856	233,856	524,848
Total ALL Expenditures/Fund Transfers Out	30	1,236,457	542,629	258,906	237,605	193,000	0	5,502,214	7,970,811	8,058,663	9,085,942
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	62,356	4,858	25,756	-17,546	-36,500	0	208,587	247,511	370,317	-353,770
Beginning Fund Balance July 1	33	-26,346	637,715	-86,959	45,501	926,016	0	8,992,740	10,488,667	10,118,350	10,472,120
Ending Fund Balance June 30	34	36,010	642,573	-61,203	27,955	889,516	0	9,201,327	10,736,178	10,488,667	10,118,350

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Grundy Center

Fiscal Year
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2010 GO Bond	670,000	10/28/2010	90,000	13,903	500	104,403	20,000	84,403
(2)	2008 GO Bond for Aquatic Center	2,700,000	07/15/2007	175,000	89,380	500	264,880	138,775	126,105
(3)	2013 GO Bond for Street Lighting/Sidewalks	425,000	11/4/2013	42,500	12,928	500	55,928	50,000	5,928
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				307,500	116,211	1,500	425,211	208,775	216,436

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2015

City Name: Grundy Center

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				307,500	116,211	1,500	425,211	208,775	216,436

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Grundy Center

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			307,500	116,211	1,500	425,211	208,775	216,436

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Grundy Center

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			307,500	116,211	1,500	425,211	208,775	216,436

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
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City Name: Grundy Center

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			307,500	116,211	1,500	425,211	208,775	216,436

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Grundy Center** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall - Council Chambers

on 3/3/2014 at 6:30 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.60209

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-825-6118
 phone number

Kristy Sawyer, City Clerk
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,148,983	1,159,689	1,130,400
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,148,983	1,159,689	1,130,400
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	284,312	216,042	235,154
Other City Taxes	6	221,756	218,600	204,242
Licenses & Permits	7	7,150	7,125	5,150
Use of Money and Property	8	125,165	111,680	121,816
Intergovernmental	9	367,104	346,604	306,141
Charges for Fees & Service	10	5,645,200	5,487,800	5,925,772
Special Assessments	11	0	0	0
Miscellaneous	12	184,796	227,747	265,235
Other Financing Sources	13	233,856	653,693	538,262
Total Revenues and Other Sources	14	8,218,322	8,428,980	8,732,172
Expenditures & Other Financing Uses				
Public Safety	15	390,556	404,093	649,146
Public Works	16	488,460	504,794	448,902
Health and Social Services	17	2,320	2,320	2,320
Culture and Recreation	18	401,399	407,814	370,171
Community and Economic Development	19	101,816	128,878	136,707
General Government	20	222,915	264,152	218,402
Debt Service	21	434,275	460,008	398,264
Capital Projects	22	193,000	181,930	0
Total Government Activities Expenditures	23	2,234,741	2,353,989	2,223,912
Business Type / Enterprises	24	5,502,214	5,470,818	6,337,182
Total ALL Expenditures	25	7,736,955	7,824,807	8,561,094
Transfers Out	26	233,856	233,856	524,848
Total ALL Expenditures/Transfers Out	27	7,970,811	8,058,663	9,085,942
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	247,511	370,317	-353,770
Beginning Fund Balance July 1	29	10,488,667	10,118,350	10,472,120
Ending Fund Balance June 30	30	10,736,178	10,488,667	10,118,350