

# 38-356

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Grundy Center County Name: GRUNDY Date Budget Adopted: 3/9/2015  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(319) 825-6118  
Telephone Number

\_\_\_\_\_  
Signature

County Auditor Date Stamp  
 \_\_\_\_\_

### January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>72,761,546</u>	2b <u>72,307,667</u>	2,706
<b>DEBT SERVICE</b>	3a <u>81,232,035</u>	3b <u>80,778,156</u>	
Ag Land	4a <u>85,236</u>		

### TAXES LIEVED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 589,369	585,692	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 9,470	9,411	47 0.13015
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 108,350	107,674	52 1.48911
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0
12(2)	0.81000	Memorial Building	16 _____	0	54 0
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0
12(5)	As Voted	County Bridge	19 _____	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0
12(18)	1.00000	City Emergency Medical District	463 _____	0	466 0
12(20)	0.27000	Support Public Library	23 _____	0	61 0
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 707,189	702,777	
384.1	3.00375	Ag Land	26 218	218	63 2.55760
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 707,407	702,995	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 19,264	19,144	64 0.26476
384.6	Amt Nec	Police & Fire Retirement	29 35,289	35,069	0.48500
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 50,767	50,451	0.69772
Rules	Amt Nec	Other Employee Benefits	31 141,985	141,099	1.95137
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 228,041	226,619	65 3.13409
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 247,305	245,763	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	0	66 0
		SSMID 2 (A) _____ (B) _____	35 _____	0	67 0
		SSMID 3 (A) _____ (B) _____	36 _____	0	68 0
		SSMID 4 (A) _____ (B) _____	37 _____	0	69 0
		SSMID 5 (A) _____ (B) _____	555 _____	0	565 0
		SSMID 6 (A) _____ (B) _____	556 _____	0	566 0
		SSMID 7 (A) _____ (B) _____	1177 _____	0	_____ 0
		<b>Total SSMID</b>	38 0	0	Do Not Add
		<b>Total Special Revenue Levies</b>	39 247,305	245,763	
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	40 201,350	200,225	70 2.47870
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>	41 _____	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 1,156,062	1,148,983	72 15.59681

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of

**Grundy Center**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	183,970	424,395	0	55,167	533,082	0	1,196,614	8,921,736	10,118,350
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,226,950	1,032,378	265,736	498,675	513,307	0	3,537,046	6,139,005	9,676,051
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,471,746	745,474	269,589	395,344	155,191	0	3,037,344	6,097,975	9,135,319
Ending Fund Balance June 30 (pg 12, line 261) *	4	-60,826	711,299	-3,853	158,498	891,198	0	1,696,316	8,962,766	10,659,082
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	-60,826	711,299	-3,853	158,498	891,198	0	1,696,316	8,962,766	10,659,082
Re-Est Revenues	6	1,104,890	825,309	284,662	219,236	138,750	0	2,572,847	5,808,720	8,381,567
Re-Est Expenditures	7	1,001,702	791,822	272,406	237,605	380,730	0	2,684,265	5,870,748	8,555,013
Ending Fund Balance	8	42,362	744,786	8,403	140,129	649,218	0	1,584,898	8,900,738	10,485,636
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	42,362	744,786	8,403	140,129	649,218	0	1,584,898	8,900,738	10,485,636
Revenues	10	1,064,205	798,010	280,133	201,550	103,000	0	2,446,898	5,672,826	8,119,724
Expenditures	11	1,089,666	628,030	186,103	278,927	150,000	0	2,332,726	5,444,098	7,776,824
Ending Fund Balance	12	16,901	914,766	102,433	62,752	602,218	0	1,699,070	9,129,466	10,828,536

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF** \_\_\_\_\_ **Grundy Center**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	6,100	6,062
2 Support of a Local Emerg.Mgmt.Comm.	0	0
<hr style="border: 1px solid black;"/>		
3 TOTAL FOR FISCAL YEAR 2014	6,100	6,062

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	328,154							328,154	349,806	350,425
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	53,650	2,700						56,350	44,492	55,668
Ambulance	6		2,000						2,000	2,000	5,819
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	381,804	4,700				0		386,504	396,298	411,912
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	187,453	262,105						449,558	444,331	394,051
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	16,500							16,500	16,500	16,446
Traffic Control and Safety	15								0	0	0
Snow Removal	16		14,500						14,500	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	3,520							3,520	3,500	2,516
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	5,500	302
TOTAL (lines 12 - 21)	22	207,473	276,605				0		484,078	469,831	413,315
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	945
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	2,320							2,320	0	0
TOTAL (lines 23 - 29)	30	2,320	0				0		2,320	0	945
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	153,078	11,700						164,778	202,474	160,833
Museum, Band and Theater	32								0	0	0
Parks	33	20,400	8,000						28,400	33,000	23,838
Recreation	34		46,590						46,590	45,150	39,449
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36		70,455						70,455	73,026	67,972
Other Culture and Recreation	37	95,775							95,775	96,660	90,125
TOTAL (lines 31 - 37)	38	269,253	136,745				0		405,998	450,310	382,217

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39			4,250						4,250	7,000	0
Economic Development	40		7,600	100						7,700	27,580	157,280
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		3,500							3,500	3,000	2,494
Other Com & Econ Development	43		2,350	20,000						22,350	84,556	0
TOTAL (lines 39 - 44)	45		13,450	24,350	0			0		37,800	122,136	159,774
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		9,700							9,700	9,350	39,469
Clerk, Treasurer, & Finance Adm.	47		78,366							78,366	80,142	92,286
Elections	48									0	0	0
Legal Services & City Attorney	49		21,500							21,500	21,500	21,899
City Hall & General Buildings	50		23,300							23,300	23,600	44,192
Tort Liability	51		74,500							74,500	73,000	0
Other General Government	52									0	0	100,666
TOTAL (lines 46 - 52)	53		207,366	0	0			0		207,366	207,592	298,512
<b>DEBT SERVICE</b>	54				186,103	278,927				465,030	447,775	395,344
Gov Capital Projects	55						150,000			150,000	380,730	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		150,000	0		150,000	380,730	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		1,081,666	442,400	186,103	278,927	150,000	0		2,139,096	2,474,672	2,062,019
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								597,718	597,718	620,326	554,961
Sewer Utility	60								283,426	283,426	314,946	260,264
Electric Utility	61								2,978,500	2,978,500	3,413,880	3,824,790
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								238,602	238,602	242,088	214,728
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								975,000	975,000	862,574	915,486
Housing Authority	67								0	0	0	0
Storm Water Utility	68								42,452	42,452	43,213	37,142
Other Business Type (city hosp., ISF, parking, etc.)	69								278,400	278,400	331,221	250,777
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								50,000	50,000	42,500	39,827
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								5,444,098	5,444,098	5,870,748	6,097,975
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		1,081,666	442,400	186,103	278,927	150,000	0	5,444,098	7,583,194	8,345,420	8,159,994
Regular Transfers Out	75		8,000	185,630						193,630	209,593	705,736
Internal TIF Loan / Repayment Transfers Out	76									0	0	269,589
<b>Total ALL Transfers Out</b>	77		8,000	185,630	0	0	0	0	0	193,630	209,593	975,325
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		1,089,666	628,030	186,103	278,927	150,000	0	5,444,098	7,776,824	8,555,013	9,135,319
<b>Ending Fund Balance June 30</b>	79		16,901	914,766	102,433	62,752	602,218	0	9,129,466	10,828,536	10,485,636	10,659,082

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	702,995	245,763		200,225	0			1,148,983	1,137,942	1,029,222
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	702,995	245,763		200,225	0			1,148,983	1,137,942	1,029,222
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			279,833					279,833	284,312	265,736
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,412	1,542		1,125	0			7,079	13,568	13,813
Utility franchise tax (Iowa Code Chapter 364.2)	7	13,500							13,500	13,500	12,901
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	700							700	1,104	994
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	100,000				100,000			200,000	216,816	193,500
Subtotal - Other City Taxes (lines 6 thru 12)	13	118,612	1,542		1,125	100,000			221,279	244,988	221,208
Licenses & Permits	14	7,320							7,320	7,150	6,112
Use of Money & Property	15	52,078	850	300	200	3,000		10,200	66,628	79,503	118,369
Intergovernmental:											
Federal Grants & Reimbursements	16							11,000	11,000	11,000	0
Road Use Taxes	17		269,247						269,247	265,188	270,204
Other State Grants & Reimbursements	18	7,500	5,000	0	0	0		48,420	60,920	6,204	4,429
Local Grants & Reimbursements	19	30,000	10,000					6,000	46,000	79,661	71,590
Subtotal - Intergovernmental (lines 16 thru 19)	20	37,500	284,247	0	0	0		65,420	387,167	362,053	346,223
Charges for Fees & Service:											
Water Utility	21							560,600	560,600	571,800	541,054
Sewer Utility	22							215,500	215,500	241,731	257,571
Electric Utility	23							3,125,000	3,125,000	3,250,000	3,560,936
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							245,000	245,000	250,687	248,038
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							1,075,500	1,075,500	1,000,000	1,105,169
Housing Authority	31							0	0	0	0
Storm Water Utility	32							45,000	45,000	60,000	45,492
Other Fees & Charges for Service	33	44,200	52,078					293,000	389,278	454,850	925,374
Subtotal - Charges for Service (lines 21 thru 33)	34	44,200	52,078		0	0	0	5,559,600	5,655,878	5,829,068	6,683,634
Special Assessments	35								0	0	0
Miscellaneous	36	93,500	27,900					37,606	159,006	226,958	17,961
Other Financing Sources:											
Regular Operating Transfers In	37	8,000	185,630						193,630	209,593	705,736
Internal TIF Loan Transfers In	38								0	0	269,589
Subtotal ALL Operating Transfers In	39	8,000	185,630	0	0	0	0	0	193,630	209,593	975,325
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	12,261
Subtotal-Other Financing Sources (lines 38 thru 40)	42	8,000	185,630	0	0	0	0	0	193,630	209,593	987,586
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,064,205	798,010	280,133	201,550	103,000	0	5,672,826	8,119,724	8,381,567	9,676,051
Beginning Fund Balance July 1	44	42,362	744,786	8,403	140,129	649,218	0	8,900,738	10,485,636	10,659,082	10,118,350
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,106,567	1,542,796	288,536	341,679	752,218	0	14,573,564	18,605,360	19,040,649	19,794,401

**CITY OF**  
**Grundy Center**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2016**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	702,995	245,763		200,225	0			1,148,983	1,137,942	1,029,222
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	702,995	245,763		200,225	0			1,148,983	1,137,942	1,029,222
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			279,833					279,833	284,312	265,736
Other City Taxes	6	118,612	1,542		1,125	100,000			221,279	244,988	221,208
Licenses & Permits	7	7,320	0					0	7,320	7,150	6,112
Use of Money and Property	8	52,078	850	300	200	3,000	0	10,200	66,628	79,503	118,369
Intergovernmental	9	37,500	284,247	0	0	0		65,420	387,167	362,053	346,223
Charges for Fees & Service	10	44,200	52,078		0	0		5,559,600	5,655,878	5,829,068	6,683,634
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	93,500	27,900		0	0		37,606	159,006	226,958	17,961
Sub-Total Revenues	13	1,056,205	612,380	280,133	201,550	103,000	0	5,672,826	7,926,094	8,171,974	8,688,465
<b>Other Financing Sources:</b>											
Total Transfers In	14	8,000	185,630	0	0	0	0	0	193,630	209,593	975,325
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	12,261
Total Revenues and Other Sources	17	1,064,205	798,010	280,133	201,550	103,000	0	5,672,826	8,119,724	8,381,567	9,676,051
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	381,804	4,700	0			0		386,504	396,298	411,912
Public Works	19	207,473	276,605	0			0		484,078	469,831	413,315
Health and Social Services	20	2,320	0	0			0		2,320	0	945
Culture and Recreation	21	269,253	136,745	0			0		405,998	450,310	382,217
Community and Economic Development	22	13,450	24,350	0			0		37,800	122,136	159,774
General Government	23	207,366	0	0			0		207,366	207,592	298,512
Debt Service	24	0	0	186,103	278,927		0		465,030	447,775	395,344
Capital Projects	25	0	0	0		150,000	0		150,000	380,730	0
Total Government Activities Expenditures	26	1,081,666	442,400	186,103	278,927	150,000	0		2,139,096	2,474,672	2,062,019
Business Type Proprietary: Enterprise & ISF	27							5,444,098	5,444,098	5,870,748	6,097,975
Total Gov & Bus Type Expenditures	28	1,081,666	442,400	186,103	278,927	150,000	0	5,444,098	7,583,194	8,345,420	8,159,994
Total Transfers Out	29	8,000	185,630	0	0	0	0	0	193,630	209,593	975,325
Total ALL Expenditures/Fund Transfers Out	30	1,089,666	628,030	186,103	278,927	150,000	0	5,444,098	7,776,824	8,555,013	9,135,319
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-25,461	169,980	94,030	-77,377	-47,000	0	228,728	342,900	-173,446	540,732
Beginning Fund Balance July 1	33	42,362	744,786	8,403	140,129	649,218	0	8,900,738	10,485,636	10,659,082	10,118,350
Ending Fund Balance June 30	34	16,901	914,766	102,433	62,752	602,218	0	9,129,466	10,828,536	10,485,636	10,659,082

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Grundy Center

Fiscal Year  
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) 2008 GO Bond for Aquatic Center	2,700,000	07/15/2007	180,000	80,965	500	261,465	120,000	141,465
(3) 2010 GO Bond HOUSING TIF	260,000	10/20/2010	33,000	11,718	500	45,218	30,000	15,218
(4) 2013 GO Bond Street Lighting/Sidewalk Project	425,000	11/4/2013	42,500	11,667	500	54,667	10,000	44,667
(5) 2010 GO Bond	670,000	11/01/2010	30,000	10,403		40,403	40,403	0
(6) 2014 GO REFUNDING BOND		11/2014		33,304		33,304	33,304	0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			285,500	148,057	1,500	435,057	233,707	201,350

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of           **Grundy Center**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           703 F Avenue, Ste 2, Grundy Center            
on           3/9/2015           at           6:30PM            
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           15.59681          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           2.55760          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          (319) 825-6118            
phone number

          Kristy Sawyer            
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,148,983	1,137,942	1,029,222
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,148,983</b>	<b>1,137,942</b>	<b>1,029,222</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	279,833	284,312	265,736
Other City Taxes	6	221,279	244,988	221,208
Licenses & Permits	7	7,320	7,150	6,112
Use of Money and Property	8	66,628	79,503	118,369
Intergovernmental	9	387,167	362,053	346,223
Charges for Fees & Service	10	5,655,878	5,829,068	6,683,634
Special Assessments	11	0	0	0
Miscellaneous	12	159,006	226,958	17,961
Other Financing Sources	13	0	0	12,261
Transfers In	14	193,630	209,593	975,325
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>8,119,724</b>	<b>8,381,567</b>	<b>9,676,051</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	386,504	396,298	411,912
Public Works	17	484,078	469,831	413,315
Health and Social Services	18	2,320	0	945
Culture and Recreation	19	405,998	450,310	382,217
Community and Economic Development	20	37,800	122,136	159,774
General Government	21	207,366	207,592	298,512
Debt Service	22	465,030	447,775	395,344
Capital Projects	23	150,000	380,730	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>2,139,096</b>	<b>2,474,672</b>	<b>2,062,019</b>
Business Type / Enterprises	25	5,444,098	5,870,748	6,097,975
<b>Total ALL Expenditures</b>	<b>26</b>	<b>7,583,194</b>	<b>8,345,420</b>	<b>8,159,994</b>
Transfers Out	27	193,630	209,593	975,325
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>7,776,824</b>	<b>8,555,013</b>	<b>9,135,319</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>342,900</b>	<b>-173,446</b>	<b>540,732</b>
Beginning Fund Balance July 1	30	10,485,636	10,659,082	10,118,350
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>10,828,536</b>	<b>10,485,636</b>	<b>10,659,082</b>