

ADOPTED GRUNDY CENTER SCHOOL BUDGET SUMMARY

District No. 2727

Department of Management - Form S-AB

		Budget 2014	Re-est. 2013	Actual 2012
Taxes Levied on Property	1	2,984,799	2,855,963	2,765,166
Utility Replacement Excise Tax	2	36,547	37,559	76,213
Income Surtaxes	3	222,467	222,467	222,479
Tuition/Transportation Received	4	426,158	426,158	320,614
Earnings on Investments	5	19,300	19,300	12,077
Nutrition Program Sales	6	198,000	198,000	185,904
Student Activities and Sales	7	337,000	337,000	307,183
Other Revenues from Local Sources	8	611,665	611,665	721,222
Revenue from Intermediary Sources	9	120	120	0
State Foundation Aid	10	3,531,395	3,645,103	3,451,216
Instructional Support State Aid	11	19,612	0	0
Other State Sources	12	16,900	16,900	38,162
ARRA Fiscal Stabilization (in formula)	13	0	0	0
Title I Grants	14	49,243	49,243	49,243
IDEA and Other Federal Sources	15	180,000	180,000	200,289
Total Revenues	16	8,633,206	8,599,478	8,349,768
General Long-Term Debt Proceeds	17	0	0	225,454
Transfers In	18	415,714	415,714	422,835
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	9,048,920	9,015,192	8,998,057
Beginning Fund Balance	21	1,040,431	1,626,506	1,507,684
Total Resources	22	10,089,351	10,641,698	10,505,741
*Instruction	23	5,200,000	5,200,000	4,677,497
Student Support Services	24	250,800	250,800	136,584
Instructional Staff Support Services	25	325,300	325,300	461,420
General Administration	26	270,400	270,400	318,060
School/Building Administration	27	376,600	376,600	339,505
Business & Central Administration	28	130,300	130,300	99,839
Plant Operation and Maintenance	29	655,000	615,000	512,487
Student Transportation	30	340,000	340,000	286,690
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*Total Support Services (lines 24-31)	31A	2,348,400	2,308,400	2,154,585
*Noninstructional Programs	32	365,000	365,000	329,928
Facilities Acquisition and Construction	33	500,000	625,000	308,046
Debt Service	34	415,714	415,714	737,314
AEA Support - Direct to AEA	35	284,022	271,439	249,030
*Total Other Expenditures (lines 33-35)	35A	1,199,736	1,312,153	1,294,390
Total Expenditures	36	9,113,136	9,185,553	8,456,400
Transfers Out	37	415,714	415,714	422,835
Total Expenditures & Other Uses	38	9,528,850	9,601,267	8,879,235
Ending Fund Balance	39	560,501	1,040,431	1,626,506
Total Requirements	40	10,089,351	10,641,698	10,505,741

GRUNDY CENTER

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Equal(25) / Lib(29) / Spec Rev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	2,380,880		271,649	0	0	0		1
Utility Replacement Excise Tax	2	29,319		3,351	0	0	0		2
Income Surtaxes	3	222,467							3
Tuition/Transportation Received	4	426,158							4
Earnings on Investments	5	15,000	1,300	500					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	7,000	330,000						7
Other Revenues from Local Sources	8	177,800	1,870	6,700					8
Revenue from Intermediary Sources	9			120					9
State Foundation Aid	10	3,531,395							10
Instructional Support State Aid	11	19,612							11
Other State Sources	12	14,000							12
ARRA Fiscal Stabilization (in formula)	13								13
Title I Grants	14	49,243							14
IDEA and Other Federal Sources	15	55,000							15
Total Revenues	16	6,927,874	333,170	282,320	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	6,927,874	333,170	282,320	0	0	0		20
Beginning Fund Balance	21	736,149	82,566	126,878	0	0	0		21
Total Resources	22	7,664,023	415,736	409,198	0	0	0		22
Requirements:									
Instruction	23	4,700,000	350,000	150,000					23
Student Support Services	24	250,000		800					24
Instructional Staff Support Services	25	325,000		300					25
General Administration	26	270,000		400					26
School/Building Administration	27	375,000		1,600					27
Business & Central Administration	28	130,000		300					28
Plant Operation and Maintenance	29	525,000		30,000					29
Student Transportation	30	300,000		10,000					30
This row is intentionally left blank	31								31
Noninstructional Programs	32			5,000					32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	284,022							35
Total Expenditures	36	7,159,022	350,000	198,400	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	7,159,022	350,000	198,400	0	0	0		38
Ending Fund Balance	39	505,001	65,736	210,798	0	0	0		39
Total Requirements	40	7,664,023	415,736	409,198	0	0	0		40

GRUNDY CENTER

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY13	Actual FY12	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		332,270		0			2,855,963	2,765,166	1
Utility Replacement Excise Tax	2		3,877		0			37,559	76,213	2
Income Surtaxes	3							222,467	222,479	3
Tuition/Transportation Received	4							426,158	320,614	4
Earnings on Investments	5	1,500	500			500		19,300	12,077	5
Nutrition Program Sales	6					198,000		198,000	185,904	6
Student Activities and Sales	7							337,000	307,183	7
Other Revenues from Local Sources	8	424,095	200			1,000		611,665	721,222	8
Revenue from Intermediary Sources	9							120	0	9
State Foundation Aid	10							3,645,103	3,451,216	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12					2,900		16,900	38,162	12
ARRA Fiscal Stabilization (in formula)	13							0	0	13
Title I Grants	14							49,243	49,243	14
IDEA and Other Federal Sources	15					125,000		180,000	200,289	15
Total Revenues	16	425,595	336,847	0	0	327,400	0	8,599,478	8,349,768	16
General Long-Term Debt Proceeds	17							0	225,454	17
Transfers In/Special Items/Upward Adj	18				415,714			415,714	422,835	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	425,595	336,847	0	415,714	327,400	0	9,015,192	8,998,057	20
Beginning Fund Balance	21	18,019	33,876	0	38,887	4,056	0	1,626,506	1,507,684	21
Total Resources	22	443,614	370,723	0	454,601	331,456	0	10,641,698	10,505,741	22

Requirements:

Instruction	23							5,200,000	4,677,497	23
Student Support Services	24							250,800	136,584	24
Instructional Staff Support Services	25							325,300	461,420	25
General Administration	26							270,400	318,060	26
School/Building Administration	27							376,600	339,505	27
Business & Central Administration	28							130,300	99,839	28
Plant Operation and Maintenance	29	35,000	60,000			5,000		615,000	512,487	29
Student Transportation	30	30,000						340,000	286,690	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					360,000		365,000	329,928	32
Facilities Acquisition and Construction	33	500,000						625,000	308,046	33
Debt Service (Principal, interest, fiscal charges)	34				415,714			415,714	737,314	34
AEA Support - Direct to AEA	35							271,439	249,030	35
Total Expenditures	36	565,000	60,000	0	415,714	365,000	0	9,185,553	8,456,400	36
Transfers Out/Special Items/Down Adj	37	112,225	303,489					415,714	422,835	37
Total Expenditures & Other Uses	38	677,225	363,489	0	415,714	365,000	0	9,601,267	8,879,235	38
Ending Fund Balance	39	(233,611)	7,234	0	38,887	(33,544)	0	1,040,431	1,626,506	39
Total Requirements	40	443,614	370,723	0	454,601	331,456	0	10,641,698	10,505,741	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
GRUNDY CENTER**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY14 (D)	Interest Due FY14 +(E)	Bond Registration Due FY14 +(F)	Total Obligation Due FY14 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line	300,000					0		0
(2) All Other Long Term Debt Below this line								
(3)						0		0
(4) 2004 Sales Tax Revenue Bonds	900,000		110,000	5,170	1,500	116,670	116,670	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			110,000	5,170	1,500	116,670	116,670	0