

39-365

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Guthrie Center County Name: GUTHRIE Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	29,149,069	2b		27,769,485
		DEBT SERVICE	3a	30,565,475	3b		29,185,891
Ag Land	4a	362,003					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	236,107	224,933	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	3,935	3,749	49	0.13500	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	34,595	32,958	52	1.18683	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	274,637	261,640			
384.1	3.00375	Ag Land		26	1,087	1,087	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	275,724	262,727			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	7,870	7,498	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	36,145	34,434		1.24001	
	Amt Nec	Other Employee Benefits		31	26,836	25,566		0.92065	
Total Employee Benefit Levies (29,30,31)				32	62,981	60,000	65	2.16065	
Sub Total Special Revenue Levies (28+32)				33	70,851	67,498			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	70,851	67,498			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	155,300	148,291	70	5.08090	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	501,875	478,516	72	16.93338	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Guthrie Center

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	125,446	242,451	25,175		48,100	441,172	2,919,698	3,360,870
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	538,687	415,613	234,577	358,069	710	1,547,656	2,038,590	3,586,246
Actual Expenditures Except End Bal (pg 12, line 259) *	3	456,551	256,404	194,571	144,267		1,051,793	1,971,118	3,022,911
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	207,582	401,660	65,181	213,802	48,810	937,035	2,987,170	3,924,205
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	207,582	401,660	65,181	213,802	48,810	937,035	2,987,170	3,924,205
Re-Est Revenues	6	460,185	657,770	229,945	900,000	1,000	2,248,900	2,459,940	4,708,840
Re-Est Expenditures	7	458,425	641,305	229,544	1,100,000	0	2,429,274	2,311,405	4,740,679
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	209,342	418,125	65,582	13,802	49,810	756,661	3,135,705	3,892,366
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	209,342	418,125	65,582	13,802	49,810	756,661	3,135,705	3,892,366
Revenues	11	415,839	790,451	155,500	0	0	1,361,790	2,782,735	4,144,525
Expenditures	12	428,274	796,245	155,300	0	0	1,379,819	3,043,530	4,423,349
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	196,907	412,331	65,782	13,802	49,810	738,632	2,874,910	3,613,542

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	115,970	42,625					325 158,595	159,120	167,817
Jail	2							327 0	0	0
Emergency Management	3	600						328 600	360	0
Flood Control	4							329 0	0	0
Fire Department	5	29,270	1,700					330 30,970	29,630	33,834
Ambulance	6	3,000	18,000					331 21,000	24,000	0
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	310
Animal Control	9							349 0	0	0
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	148,840	62,325			0		211,165	213,110	201,961
Public Works										
Roads, Bridges, & Sidewalks	12		192,965					353 192,965	104,945	152,901
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		37,900					324 37,900	32,950	0
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16							354 0	0	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19		3,520					365 3,520	3,520	3,435
Garbage (if not Enterprise)	20		193,465					358 193,465	108,465	0
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	0	427,850			0		427,850	249,880	156,336
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27	5,000						341 5,000	5,000	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	5,000	0			0		5,000	5,000	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	82,685	5,230				344	87,915	84,735	80,034
Museum, Band and Theater	32						345	0	0	0
Parks	33	7,385	655				346	8,040	7,480	18,239
Recreation	34	6,250					587	6,250	6,375	5,968
Cemetery	35	5,080	335				366	5,415	10,240	5,330
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	73,860	2,450				348	76,310	76,860	50,191
TOTAL (lines 31 - 37)	38	175,260	8,670			0		183,930	185,690	159,762
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	500					368	500	5,000	30,858
Housing and Urban Renewal	41	16,000	155,000				369	171,000	105,000	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43	3,425	51,000				370	54,425	51,240	0
TOTAL (lines 39 - 43)	44	19,925	206,000			0		225,925	161,240	30,858
General Government										
Mayor, Council, & City Manager	45						375	0	0	5,100
Clerk, Treasurer, & Finance Adm.	46	65,204	6,400				376	71,604	77,450	90,406
Elections	47						377	0	360	0
Legal Services & City Attorney	48						378	0	0	0
City Hall & General Buildings	49						380	0	25,000	0
Tort Liability	50	14,045					382	14,045	12,000	14,006
Other General Government	51						381	0	0	0
TOTAL (lines 45 - 51)	52	79,249	6,400			0		85,649	114,810	109,512
Debt Service	53		155,300					155,300	229,544	218,271
Capital Projects	54							0	1,100,000	144,267
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	428,274	711,245	155,300	0	0		1,294,819	2,259,274	1,020,967
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					333,035	360	333,035	275,595	263,235
Sewer Utility	57					141,300	357	141,300	133,580	179,609
Electric Utility	58						361	0	0	0
Gas Utility	59					2,444,955	362	2,444,955	1,780,070	1,278,485
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	102,994
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					74,240	447	74,240	72,160	96,795
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					2,993,530		2,993,530	2,261,405	1,921,118
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	428,274	711,245	155,300	0	0		4,288,349	4,520,679	2,942,085
Transfers Out	71		85,000					135,000	220,000	80,826
Total Expenditures & Other Financing Uses (lines 71 +72)	72	428,274	796,245	155,300	0	0		4,423,349	4,740,679	3,022,911
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	196,907	412,331	65,782	13,802	49,810		3,613,542	3,892,366	3,924,205

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Guthrie Center

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	262,727	67,498	148,291	0			478,516	547,505	548,711
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	262,727	67,498	148,291	0			478,516	547,505	548,711
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		51,000					51,000	48,840	46,792
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	12,997	3,353	7,009	0			472 23,359	0	27,064
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	359
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		135,000					395 135,000	166,400	126,084
Subtotal - Other City Taxes (lines 6 thru 11) 12	12,997	138,353	7,009	0			158,359	166,400	153,507
Licenses & Permits 13	2,965						2,965	3,000	3,803
Use of Money & Property 14	24,900	1,400	200			78,700	105,200	122,245	126,716
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	96,082
State Shared Revenues 16	2,200	135,000					400 137,200	141,335	141,344
Other State Grants & Reimbursements 17		171,000					401 171,000	100,000	4,257
Local Grants & Reimbursements 18	29,700						402 29,700	29,685	22,703
Subtotal - Intergovernmental (lines 15 thru 18) 19	31,900	306,000	0	0		0	337,900	271,020	264,386
Charges for Fees & Service:									
Water Utility 20						308,455	404 308,455	306,565	303,830
Sewer Utility 21						130,800	405 130,800	142,720	145,093
Electric Utility 22							406 0	0	0
Gas Utility 23						2,264,780	407 2,264,780	1,927,530	1,345,884
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26		122,500					410 122,500	123,280	124,889
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29	5,000						429 5,000	5,000	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	24,100	18,200					413 42,300	54,025	78,535
Subtotal - Charges for Service (lines 20 thru 32) 33	29,100	140,700	0	0	0	2,704,035	2,873,835	2,559,120	1,998,231
Special Assessments 34							0	0	0
Miscellaneous 35	1,250	500					1,750	739,710	4,933
Other Financing Sources:									
Operating Transfers In 36	50,000	85,000					135,000	220,000	80,826
Proceeds of Debt 37							0	0	356,341
Proceeds of Capital Asset Sales 38							0	31,000	2,000
Subtotal-Other Financing Sources (lines 36 thru 38) 39	50,000	85,000	0	0	0	0	135,000	251,000	439,167
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	415,839	790,451	155,500	0	0	2,782,735	4,144,525	4,708,840	3,586,246
Beginning Fund Balance July 1 41	209,342	418,125	65,582	13,802	49,810	3,135,705	3,892,366	3,924,205	3,360,870
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	625,181	1,208,576	221,082	13,802	49,810	5,918,440	8,036,891	8,633,045	6,947,116

CITY OF Guthrie Center ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	262,727	106	67,498	134	148,291	161	0					234	478,516	264	547,505	294	548,711
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	262,727	108	67,498	136	148,291	163	0					236	478,516	266	547,505	296	548,711
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	51,000									238	51,000	268	48,840	298	46,792
Other City Taxes	81	12,997	111	138,353	138	7,009	165	0					239	158,359	269	166,400	299	153,507
Licenses & Permits	82	2,965	112	0							212	0	240	2,965	270	3,000	300	3,803
Use of Money and Property	83	24,900	113	1,400	139	200	166	0	194	0	213	78,700	241	105,200	271	122,245	301	126,716
Intergovernmental	84	31,900	114	306,000	140	0	167	0			426	0	242	337,900	272	271,020	302	264,386
Charges for Fees & Service	85	29,100	115	140,700	141	0	168	0	195	0	214	2,704,035	243	2,873,835	273	2,559,120	303	1,998,231
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	1,250	117	500	143	0	170	0	196	0	215	0	245	1,750	275	739,710	305	4,933
Sub-Total Revenues	88	365,839	118	705,451	144	155,500	171	0	197	0	216	2,782,735	246	4,009,525	276	4,457,840	306	3,147,079
Other Financing Sources:																		
Transfers In	89	50,000	119	85,000	145	0	172	0	198	0	217	0	247	135,000	277	220,000	307	80,826
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	356,341
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	31,000	309	2,000
Total Revenues and Other Sources	92	415,839	120	790,451	148	155,500	175	0	200	0	220	2,782,735	250	4,144,525	280	4,708,840	310	3,586,246
Expenditures & Other Financing Uses																		
Public Safety	600	148,840	609	62,325							623	0	335	211,165	632	213,110	642	201,961
Public Works	601	0	610	427,850							624	0	336	427,850	633	249,880	643	156,336
Health and Social Services	602	5,000	611	0							625	0	352	5,000	634	5,000	644	0
Culture and Recreation	603	175,260	612	8,670							626	0	371	183,930	635	185,690	645	159,762
Community and Economic Development	604	19,925	613	206,000							627	0	372	225,925	636	161,240	646	30,858
General Government	605	79,249	614	6,400							628	0	373	85,649	637	114,810	647	109,512
Debt Service	606	0	615	0	618	155,300					629	0	440	155,300	638	229,544	648	218,271
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	1,100,000	649	144,267
Total Government Activities Expenditures	608	428,274	617	711,245	619	155,300	622	0	631	0			442	1,294,819	640	2,259,274	650	1,020,967
Business Type Proprietary: Enterprise & ISF											2,993,530	374	2,993,530	641	2,261,405	651	1,921,118	
Total Gov & Bus Type Expenditures	97	428,274	125	711,245	153	155,300	180	0	205	0	225	2,993,530	255	4,288,349	285	4,520,679	315	2,942,085
Transfers Out	101	0	129	85,000	156	0	184	0	207	0	229	50,000	259	135,000	289	220,000	319	80,826
Total ALL Expenditures/Transfers Out	102	428,274	130	796,245	157	155,300	185	0	208	0	230	3,043,530	260	4,423,349	290	4,740,679	320	3,022,911
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-12,435	131	-5,794	158	200	186	0	209	0	231	-260,795	261	-278,824	291	-31,839	321	563,335
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	209,342	132	418,125	159	65,582	187	13,802	210	49,810	232	3,135,705	262	3,892,366	292	3,924,205	322	3,360,870
Ending Fund Balance June 30	105	196,907	133	412,331	160	65,782	188	13,802	211	49,810	233	2,874,910	263	3,613,542	293	3,892,366	323	3,924,205

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Guthrie Center

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)	Storm Sewer Improvements 1998	February-98	20,000	1,900	400	22,300		22,300
(3)	Corporate Purpose 1998	May-00	70,000	21,272	400	91,672		91,672
(4)	Water Revenue 2000		60,000	13,842	400	74,242	74,242	0
(5)	TIF Loan		21,000	5,000		26,000	26,000	0
(6)	Corporate Purpose 2004	March-04	30,000	10,928	400	41,328		41,328
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			201,000	52,942	1,600	255,542	100,242	155,300

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Guthrie Center

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	155,300

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Guthrie Center** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 102 N. 1st Street

on 03/13/06 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.93338

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 641-332-2190
 phone number

 Laura M. Imerman
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	478,516	547,505	548,711
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	478,516	547,505	548,711
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	51,000	48,840	46,792
Other City Taxes	6	158,359	166,400	153,507
Licenses & Permits	7	2,965	3,000	3,803
Use of Money and Property	8	105,200	122,245	126,716
Intergovernmental	9	337,900	271,020	264,386
Charges for Fees & Service	10	2,873,835	2,559,120	1,998,231
Special Assessments	11	0	0	0
Miscellaneous	12	1,750	739,710	4,933
Other Financing Sources	13	135,000	251,000	439,167
Total Revenues and Other Sources	14	4,144,525	4,708,840	3,586,246
Expenditures & Other Financing Uses				
Public Safety	15	211,165	213,110	201,961
Public Works	16	427,850	249,880	156,336
Health and Social Services	17	5,000	5,000	0
Culture and Recreation	18	183,930	185,690	159,762
Community and Economic Development	19	225,925	161,240	30,858
General Government	20	85,649	114,810	109,512
Debt Service	21	155,300	229,544	218,271
Capital Projects	22	0	1,100,000	144,267
Total Government Activities Expenditures	23	1,294,819	2,259,274	1,020,967
Business Type / Enterprises	24	2,993,530	2,261,405	1,921,118
Total ALL Expenditures	25	4,288,349	4,520,679	2,942,085
Transfers Out	26	135,000	220,000	80,826
Total ALL Expenditures/Transfers Out	27	4,423,349	4,740,679	3,022,911
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-278,824	-31,839	563,335
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,892,366	3,924,205	3,360,870
Ending Fund Balance June 30	31	3,613,542	3,892,366	3,924,205