

78-734

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Hancock County Name: POTTAWATTAMIE Date Budget Adopted: 03/12/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-343-2719
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	3,978,776	3,834,047	
DEBT SERVICE	3,978,776	105,980	
Ag Land	105,980		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	32,228	31,056	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	6,099	5,877	1.53288
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
		Total General Fund Regular Levies (5 thru 24)	38,327	36,933	
384.1	3.00375	Ag Land	318	318	3.00375
		Total General Fund Tax Levies (25 + 26)	38,645	37,251	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)		0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	2,700	2,602	0.67860
	Amt Nec	Other Employee Benefits		0	0.00000
		Total Employee Benefit Levies (29,30,31)	2,700	2,602	0.67860
		Sub Total Special Revenue Levies (28+32)	2,700	2,602	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
		Total SSMID (34 thru 37)	0	0	Do Not Add
		Total Special Revenue Levies (33+38)	2,700	2,602	
384.4	Amt Nec	Debt Service Levy	76.10(6)	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
		Total Property Taxes (27+39+40+41)	41,345	39,853	10.31148

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Hancock

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	135,895	38,085		68	45,684		219,732	85,929	305,661
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	112,562	17,155			8,876		138,593	74,363	212,956
Actual Expenditures Except End Bal (pg 12, line 259) *	3	65,889	13,079			21,690		100,658	73,665	174,323
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	182,568	42,161		68	32,870	0	257,667	86,627	344,294
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	182,568	42,161	0	68	32,870	0	257,667	86,627	344,294
Re-Est Revenues	6	79,635	20,170	0	0	8,200	0	108,005	83,494	191,499
Re-Est Expenditures	7	63,095	19,895	0	0	12,100	0	95,090	93,193	188,283
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	199,108	42,436	0	68	28,970	0	270,582	76,928	347,510
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	199,108	42,436	0	68	28,970	0	270,582	76,928	347,510
Revenues	11	77,090	20,377	0	0	8,200	0	105,667	88,600	194,267
Expenditures	12	66,174	20,700	0	0	12,000	0	98,874	95,300	194,174
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	210,024	42,113	0	68	25,170	0	277,375	70,228	347,603

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	0
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	0
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	17,783	740						18,523	19,645	19,888
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	3,622							3,622	3,622	3,622
Animal Control	9	420							420	411	429
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	21,825	740	0			0		22,565	23,678	23,939
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	11,550	14,507						26,057	22,779	15,995
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,043						4,043	4,043	4,043
Traffic Control and Safety	15								0	0	0
Snow Removal	16		180						180	152	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	11,550	18,730	0			0		30,280	26,974	20,038
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	13,000	730						13,730	13,780	13,096
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	13,000	730	0			0		13,730	13,780	13,096

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,500	160						1,660	1,610	1,121
Clerk, Treasurer, & Finance Adm.	47	3,300	340						3,640	3,550	2,020
Elections	48	900							900	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	3,880							3,880	4,000	4,951
Tort Liability	51	6,099							6,099	6,099	6,099
Other General Government	52	4,120							4,120	3,299	4,004
TOTAL (lines 46 - 52)	53	19,799	500	0			0		20,299	18,558	18,195
DEBT SERVICE											
Gov Capital Projects	55					12,000			12,000	12,100	9,030
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		12,000	0		12,000	12,100	9,030
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	66,174	20,700	0	0	12,000	0		98,874	95,090	84,298
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							58,500	58,500	57,995	42,632
Sewer Utility	60							20,000	20,000	15,995	16,035
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							16,800	16,800	16,250	15,699
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	2,953	15,660
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							95,300	95,300	93,193	90,026
TOTAL ALL EXPENDITURES (lines 58+74)	74	66,174	20,700	0	0	12,000	0	95,300	194,174	188,283	174,324
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	66,174	20,700	0	0	12,000	0	95,300	194,174	188,283	174,324
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	210,024	42,113	0	68	25,170	0	70,228	347,603	347,510	344,294

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	37,251	2,602		0	0			39,853	39,765	39,894
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	37,251	2,602		0	0			39,853	39,765	39,894
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	183
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,394	98		0	0			1,492	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	25,500							25,500	25,500	23,786
Subtotal - Other City Taxes (lines 6 thru 12)	13	26,894	98		0	0			26,992	25,500	23,786
Licenses & Permits	14	2,695							2,695	2,655	2,643
Use of Money & Property	15	2,250							2,250	2,890	1,829
Intergovernmental:											
Federal Grants & Reimbursements	16								0	1,000	0
Road Use Taxes	17		17,677						17,677	17,470	14,241
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	7,500							7,500	10,025	46,676
Subtotal - Intergovernmental (lines 16 thru 19)	20	7,500	17,677	0	0	0		0	25,177	28,495	60,917
Charges for Fees & Service:											
Water Utility	21							54,200	54,200	49,099	45,153
Sewer Utility	22							17,000	17,000	16,995	12,670
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							17,400	17,400	17,400	16,540
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	88,600	88,600	83,494	74,363
Special Assessments	35								0	0	0
Miscellaneous	36	500							500	500	466
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					8,200			8,200	8,200	8,876
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	8,200	0	0	8,200	8,200	8,876
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	77,090	20,377	0	0	8,200	0	88,600	194,267	191,499	212,957
Beginning Fund Balance July 1	44	199,108	42,436	0	68	28,970	0	76,928	347,510	344,294	305,661
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	276,198	62,813	0	68	37,170	0	165,528	541,777	535,793	518,618

CITY OF

Hancock

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	37,251	2,602		0	0			39,853	39,765	39,894
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	37,251	2,602		0	0			39,853	39,765	39,894
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	183
Other City Taxes	6	26,894	98		0	0			26,992	25,500	23,786
Licenses & Permits	7	2,695	0					0	2,695	2,655	2,643
Use of Money and Property	8	2,250	0	0	0	0	0	0	2,250	2,890	1,829
Intergovernmental	9	7,500	17,677	0	0	0		0	25,177	28,495	60,917
Charges for Fees & Service	10	0	0		0	0	0	88,600	88,600	83,494	74,363
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	500	0		0	0	0	0	500	500	466
Sub-Total Revenues	13	77,090	20,377	0	0	0	0	88,600	186,067	183,299	204,081
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	8,200		0	8,200	8,200	8,876
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	77,090	20,377	0	0	8,200	0	88,600	194,267	191,499	212,957
Expenditures & Other Financing Uses											
Public Safety	18	21,825	740	0			0		22,565	23,678	23,939
Public Works	19	11,550	18,730	0			0		30,280	26,974	20,038
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	13,000	730	0			0		13,730	13,780	13,096
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	19,799	500	0			0		20,299	18,558	18,195
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		12,000	0		12,000	12,100	9,030
Total Government Activities Expenditures	26	66,174	20,700	0	0	12,000	0		98,874	95,090	84,298
Business Type Proprietary: Enterprise & ISF	27							95,300	95,300	93,193	90,026
Total Gov & Bus Type Expenditures	28	66,174	20,700	0	0	12,000	0	95,300	194,174	188,283	174,324
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	66,174	20,700	0	0	12,000	0	95,300	194,174	188,283	174,324
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	10,916	-323	0	0	-3,800	0	-6,700	93	3,216	38,633
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	199,108	42,436	0	68	28,970	0	76,928	347,510	344,294	305,661
Ending Fund Balance June 30	35	210,024	42,113	0	68	25,170	0	70,228	347,603	347,510	344,294

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Hancock

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	firehall	80,000		10,000	2,000		12,000	12,000	0
(2)	water	178,000		8,000	4,095		12,095	12,095	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				18,000	6,095	0	24,095	24,095	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **Hancock**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				18,000	6,095	0	24,095	24,095	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Hancock** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the Hancock Firehall
on 3/12/08 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.31148

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 712-343-2719
phone number

 Kimberly J. Gress
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	39,853	39,765	39,894
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	39,853	39,765	39,894
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	183
Other City Taxes	6	26,992	25,500	23,786
Licenses & Permits	7	2,695	2,655	2,643
Use of Money and Property	8	2,250	2,890	1,829
Intergovernmental	9	25,177	28,495	60,917
Charges for Fees & Service	10	88,600	83,494	74,363
Special Assessments	11	0	0	0
Miscellaneous	12	500	500	466
Other Financing Sources	13	8,200	8,200	8,876
Total Revenues and Other Sources	14	194,267	191,499	212,957
Expenditures & Other Financing Uses				
Public Safety	15	22,565	23,678	23,939
Public Works	16	30,280	26,974	20,038
Health and Social Services	17	0	0	0
Culture and Recreation	18	13,730	13,780	13,096
Community and Economic Development	19	0	0	0
General Government	20	20,299	18,558	18,195
Debt Service	21	0	0	0
Capital Projects	22	12,000	12,100	9,030
Total Government Activities Expenditures	23	98,874	95,090	84,298
Business Type / Enterprises	24	95,300	93,193	90,026
Total ALL Expenditures	25	194,174	188,283	174,324
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	194,174	188,283	174,324
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	93	3,216	38,633
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	347,510	344,294	305,661
Ending Fund Balance June 30	31	347,603	347,510	344,294