

78-734

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Hancock County Name: POTTAWATTAMIE Date Budget Adopted: 03/10/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-343-2719
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	4,488,492	4,351,529	
DEBT SERVICE	3a	4,488,492	4,351,529	
Ag Land	4a	134,978		

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	36,357	35,247	43	8.10000
(384) Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	8,099	7,852	52	1.80439
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384) Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	44,456	43,099		
384.1	3.00375	Ag Land	26	405	405	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	44,861	43,504		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	2,700	2,618		0.60154
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	2,700	2,618	65	0.60154
Sub Total Special Revenue Levies (28+32)			33	2,700	2,618		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	2,700	2,618		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0.00000
Total Property Taxes (27+39+40+41)			42	47,561	46,122	72	10.50593

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Hancock

(1)		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	105,938	40,537		68	29,027		175,570	66,891	242,461
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	130,440	16,931			7,255		154,626	78,644	233,270
Actual Expenditures Except End Bal (pg 12, line 259) *	3	86,374	20,644			7,182		114,200	95,717	209,917
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	150,004	36,824	0	68	29,100	0	215,996	49,818	265,814
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	150,004	36,824	0	68	29,100	0	215,996	49,818	265,814
Re-Est Revenues	6	111,756	20,946	0	0	7,800	0	140,502	389,100	529,602
Re-Est Expenditures	7	110,338	19,700	0	0	8,500	0	138,538	382,028	520,566
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	151,422	38,070	0	68	28,400	0	217,960	56,890	274,850
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	151,422	38,070	0	68	28,400	0	217,960	56,890	274,850
Revenues	11	71,707	29,671	0	0	7,800	0	109,178	97,000	206,178
Expenditures	12	81,700	20,700	0	0	8,500	0	110,900	95,000	205,900
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	141,429	47,041	0	68	27,700	0	216,238	58,890	275,128

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Hancock

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	3,622							3,622	3,622	3,622
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	21,753	740						22,493	50,130	18,582
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	325							325	325	325
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	25,700	740	0			0		26,440	54,077	22,529
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	12,325	14,712						27,037	23,706	25,335
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,018						4,018	4,018	4,018
Traffic Control and Safety	15								0	0	0
Snow Removal	16	1,000							1,000	1,000	900
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	3,000							3,000	0	0
TOTAL (lines 12 - 21)	22	16,325	18,730	0			0		35,055	28,724	30,253
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	15,400	730						16,130	26,874	31,950
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	15,400	730	0			0		16,130	26,874	31,950

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,338	100						1,438	1,338	1,438
Clerk, Treasurer, & Finance Adm.	47	3,000	400						3,400	3,400	2,206
Elections	48								0	1,600	0
Legal Services & City Attorney	49	300							300	300	101
City Hall & General Buildings	50	6,000							6,000	5,000	5,901
Tort Liability	51	8,099							8,099	6,099	6,099
Other General Government	52	5,538							5,538	2,626	4,538
TOTAL (lines 46 - 52)	53	24,275	500	0				0	24,775	20,363	20,283
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55					8,500			8,500	8,500	7,182
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		8,500		0	8,500	8,500	7,182
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	81,700	20,700	0	0	8,500		0	110,900	138,538	112,197
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							64,000	64,000	58,364	61,137
Sewer Utility	60							14,300	14,300	14,100	22,420
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							16,700	16,700	16,564	14,163
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	293,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							95,000	95,000	382,028	97,720
TOTAL ALL EXPENDITURES (lines 58+74)	74	81,700	20,700	0	0	8,500		0	205,900	520,566	209,917
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	81,700	20,700	0	0	8,500		0	205,900	520,566	209,917
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	141,429	47,041	0	68	27,700		0	275,128	274,850	265,814

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	43,504	2,618		0	0			46,122	41,526	42,113
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	43,504	2,618		0	0			46,122	41,526	42,113
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,357	82		0	0			1,439	1,497	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	22,010							22,010	22,000	25,110
Subtotal - Other City Taxes (lines 6 thru 12)	13	23,367	82		0	0			23,449	23,497	25,110
Licenses & Permits	14	2,000							2,000	2,000	1,854
Use of Money & Property	15	1,435							1,435	1,430	3,813
Intergovernmental:											
Federal Grants & Reimbursements	16								0	165,814	16,194
Road Use Taxes	17		19,246						19,246	18,246	14,177
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19		7,725						7,725	171,889	40,110
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	26,971	0	0	0		0	26,971	355,949	70,481
Charges for Fees & Service:											
Water Utility	21							65,900	65,900	65,000	48,753
Sewer Utility	22							13,800	13,800	13,800	12,635
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							17,300	17,300	17,300	17,256
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		97,000	97,000	96,100	78,644
Special Assessments	35								0	0	0
Miscellaneous	36	1,401							1,401	1,300	4,000
Other Financing Sources:											
Regular Operating Transfers In	37					7,800			7,800	7,800	7,255
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	7,800	0	0	7,800	7,800	7,255
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	7,800	0	0	7,800	7,800	7,255
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	71,707	29,671	0	0	7,800	0	97,000	206,178	529,602	233,270
Beginning Fund Balance July 1	44	151,422	38,070	0	68	28,400	0	56,890	274,850	265,814	242,461
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	223,129	67,741	0	68	36,200	0	153,890	481,028	795,416	475,731

CITY OF Hancock
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	43,504	2,618		0	0			46,122	41,526	42,113
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	43,504	2,618		0	0			46,122	41,526	42,113
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	23,367	82		0	0			23,449	23,497	25,110
Licenses & Permits	7	2,000	0					0	2,000	2,000	1,854
Use of Money and Property	8	1,435	0	0	0	0	0	0	1,435	1,430	3,813
Intergovernmental	9	0	26,971	0	0	0		0	26,971	355,949	70,481
Charges for Fees & Service	10	0	0		0	0	0	97,000	97,000	96,100	78,644
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,401	0		0	0		0	1,401	1,300	4,000
Sub-Total Revenues	13	71,707	29,671	0	0	0		97,000	198,378	521,802	226,015
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	7,800	0	0	7,800	7,800	7,255
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	71,707	29,671	0	0	7,800		97,000	206,178	529,602	233,270
Expenditures & Other Financing Uses											
Public Safety	18	25,700	740	0			0		26,440	54,077	22,529
Public Works	19	16,325	18,730	0			0		35,055	28,724	30,253
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	15,400	730	0			0		16,130	26,874	31,950
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	24,275	500	0			0		24,775	20,363	20,283
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		8,500	0		8,500	8,500	7,182
Total Government Activities Expenditures	26	81,700	20,700	0	0	8,500	0		110,900	138,538	112,197
Business Type Proprietary: Enterprise & ISF	27							95,000	95,000	382,028	97,720
Total Gov & Bus Type Expenditures	28	81,700	20,700	0	0	8,500	0	95,000	205,900	520,566	209,917
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	81,700	20,700	0	0	8,500	0	95,000	205,900	520,566	209,917
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -9,993	 8,971	 0	 0	 -700	 0	 2,000	 278	 9,036	 23,353
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	151,422	38,070	0	68	28,400	0	56,890	274,850	265,814	242,461
Ending Fund Balance June 30	35	141,429	47,041	0	68	27,700	0	58,890	275,128	274,850	265,814

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Hancock

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	firehall	80,000		10,000	1,811		11,811	11,811	0
(2)	water	178,000		9,000	3,477		12,477	12,477	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				19,000	5,288	0	24,288	24,288	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Hancock

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				19,000	5,288	0	24,288	24,288	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **Hancock** , Iowa

The City Council will conduct a public hearing on the proposed Budget at firehall

on 03/10/10 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.50593

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

712-343-2719
phone number

Kimberly J. Gress
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	46,122	41,526	42,113
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	46,122	41,526	42,113
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	23,449	23,497	25,110
Licenses & Permits	7	2,000	2,000	1,854
Use of Money and Property	8	1,435	1,430	3,813
Intergovernmental	9	26,971	355,949	70,481
Charges for Fees & Service	10	97,000	96,100	78,644
Special Assessments	11	0	0	0
Miscellaneous	12	1,401	1,300	4,000
Other Financing Sources	13	7,800	7,800	7,255
Total Revenues and Other Sources	14	206,178	529,602	233,270
Expenditures & Other Financing Uses				
Public Safety	15	26,440	54,077	22,529
Public Works	16	35,055	28,724	30,253
Health and Social Services	17	0	0	0
Culture and Recreation	18	16,130	26,874	31,950
Community and Economic Development	19	0	0	0
General Government	20	24,775	20,363	20,283
Debt Service	21	0	0	0
Capital Projects	22	8,500	8,500	7,182
Total Government Activities Expenditures	23	110,900	138,538	112,197
Business Type / Enterprises	24	95,000	382,028	97,720
Total ALL Expenditures	25	205,900	520,566	209,917
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	205,900	520,566	209,917
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	278	9,036	23,353
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	274,850	265,814	242,461
Ending Fund Balance June 30	31	275,128	274,850	265,814