

94-906

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Harcourt County Name: WEBSTER Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature				
County Auditor Date Stamp	January 1, 2006 Property Valuations					
	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	Last Official Census
	DEBT SERVICE	3a	3,965,088	3b	3,712,119	
	Ag Land	4a	314,100			

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	32,117	30,068	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	535	501	47	0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	4,133	3,869	52	1.04235	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	1,071	1,002	61	0.27000	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	37,856	35,440			
384.1	3.00375	Ag Land		26	943	943	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	38,799	36,383		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,071	1,002	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	2,617	2,450		0.66001	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	2,617	2,450	65	0.66001	
Sub Total Special Revenue Levies (28+32)				33	3,688	3,452			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	3,688	3,452			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	42,487	39,835	72	10.47736	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Harcourt

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	70,264	37,077				107,341	109,207	216,548
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	66,437	46,428				112,865	89,478	202,343
Actual Expenditures Except End Bal (pg 12, line 259) *	3	64,601	35,586				100,187	78,309	178,496
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	72,100	47,919	0	0	0	120,019	120,376	240,395
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	72,100	47,919	0	0	0	120,019	120,376	240,395
Re-Est Revenues	6	53,589	49,703	0	0	0	103,292	86,430	189,722
Re-Est Expenditures	7	56,387	42,676	0	0	0	99,063	80,502	179,565
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	69,302	54,946	0	0	0	124,248	126,304	250,552
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	69,302	54,946	0	0	0	124,248	126,304	250,552
Revenues	11	60,939	47,631	0	0	0	108,570	90,253	198,823
Expenditures	12	60,639	42,676	0	0	0	103,315	76,835	180,150
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	69,602	59,901	0	0	0	129,503	139,722	269,225

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	4,760					325	4,760	4,080	0
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	4,156					330	4,156	4,008	4,156
Ambulance	6	1,100					331	1,100	1,100	1,100
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	2,794					333	2,794	2,794	2,312
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	12,810	0		0			12,810	11,982	7,568
Public Works										
Roads, Bridges, & Sidewalks	12	2,874	27,200				353	30,074	30,074	26,261
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		6,076				324	6,076	6,076	6,190
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		6,000				354	6,000	6,000	4,600
Highway Engineering	17						355	0	0	0
Street Cleaning	18		400				359	400	400	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	340					358	340	340	340
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	3,214	39,676		0			42,890	42,890	37,391
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	800					341	800	800	925
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	800	0		0			800	800	925

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	19,149						344 19,149	16,365	25,838
Museum, Band and Theater 32							345 0	0	0
Parks 33	400						346 400	400	437
Recreation 34							587 0	0	0
Cemetery 35	1,400						366 1,400	1,400	1,400
Community Center, Zoo, & Marina 36	2,700						347 2,700	2,700	2,700
Other Culture and Recreation 37	5,992						348 5,992	5,990	5,490
TOTAL (lines 31 - 37) 38	29,641	0			0		29,641	26,855	35,865
Community and Economic Development									
Community Beautification 39		3,000					367 3,000	3,000	1,940
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	3,000			0		3,000	3,000	1,940
General Government									
Mayor, Council, & City Manager 45	2,000						375 2,000	1,500	1,782
Clerk, Treasurer, & Finance Adm. 46	6,460						376 6,460	6,352	6,429
Elections 47	500						377 500	500	524
Legal Services & City Attorney 48	100						378 100	100	0
City Hall & General Buildings 49	4,084						380 4,084	4,084	6,831
Tort Liability 50	550						382 550	550	522
Other General Government 51	480						381 480	450	410
TOTAL (lines 45 - 51) 52	14,174	0			0		14,174	13,536	16,498
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	60,639	42,676	0	0	0		103,315		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						33,701	360 33,701	44,628	33,135
Sewer Utility 57						43,134	357 43,134	35,874	31,793
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	13,381
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						76,835	76,835	80,502	78,309
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	60,639	42,676	0	0	0	76,835	180,150	80,502	78,309
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	60,639	42,676	0	0	0	76,835	180,150	179,565	178,496
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	69,602	59,901	20	0	0	139,722	269,225	250,552	240,395

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Harcourt

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	36,383	3,452	0	0			39,835	36,125	38,650
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	36,383	3,452	0	0			39,835	36,125	38,650
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,416	236	0	0			472	2,652	2,608
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11							395	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,416	236	0	0			2,652	2,608	0
Licenses & Permits 13	225						225	709	765
Use of Money & Property 14	2,281	2,128				1,837	6,246	4,255	6,391
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		37,932					400	37,932	44,566
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18	19,149	3,883					402	23,032	16,365
Subtotal - Intergovernmental (lines 15 thru 18) 19	19,149	41,815	0	0		0	60,964	60,931	64,514
Charges for Fees & Service:									
Water Utility 20						43,586	404	43,586	40,993
Sewer Utility 21						44,705	405	44,705	43,851
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	88,291	88,291	84,844	84,250
Special Assessments 34							0	0	0
Miscellaneous 35	485					125	610	250	7,773
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	60,939	47,631	0	0	0	90,253	198,823	189,722	202,343
Beginning Fund Balance July 1 41	69,302	54,946	0	0	0	126,304	250,552	240,395	216,548
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	130,241	102,577	0	0	0	216,557	449,375	430,117	418,891

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	36,383	106	3,452	134	0	161	0					234	39,835	264	36,125	294	38,650	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	36,383	108	3,452	136	0	163	0					236	39,835	266	36,125	296	38,650	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	2,416	111	236	138	0	165	0					239	2,652	269	2,608	299	0	
Licenses & Permits	82	225	112	0							212	0	240	225	270	709	300	765	
Use of Money and Property	83	2,281	113	2,128	139	0	166	0	194	0	213	1,837	241	6,246	271	4,255	301	6,391	
Intergovernmental	84	19,149	114	41,815	140	0	167	0				426	0	242	60,964	272	60,931	302	64,514
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	88,291	243	88,291	273	84,844	303	84,250	
Special Assessments	86	0	116	0	142	0	169	0				427	0	244	0	274	0	304	0
Miscellaneous	87	485	117	0	143	0	170	0	196	0	215	125	245	610	275	250	305	7,773	
Sub-Total Revenues	88	60,939	118	47,631	144	0	171	0	197	0	216	90,253	246	198,823	276	189,722	306	202,343	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0				218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	60,939	120	47,631	148	0	175	0	200	0	220	90,253	250	198,823	280	189,722	310	202,343	
Expenditures & Other Financing Uses																			
Public Safety	600	12,810	609	0					623	0			335	12,810	632	11,982	642	7,568	
Public Works	601	3,214	610	39,676					624	0			336	42,890	633	42,890	643	37,391	
Health and Social Services	602	800	611	0					625	0			352	800	634	800	644	925	
Culture and Recreation	603	29,641	612	0					626	0			371	29,641	635	26,855	645	35,865	
Community and Economic Development	604	0	613	3,000					627	0			372	3,000	636	3,000	646	1,940	
General Government	605	14,174	614	0					628	0			373	14,174	637	13,536	647	16,498	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	60,639	617	42,676	619	0	622	0	631	0			442	103,315	640	99,063	650	0	
Business Type Proprietary: Enterprise & ISF											76,835	374	76,835	641	80,502	651	78,309		
Total Gov & Bus Type Expenditures	97	60,639	125	42,676	153	0	180	0	205	0	225	76,835	255	180,150	285	179,565	315	78,309	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	60,639	130	42,676	157	0	185	0	208	0	230	76,835	260	180,150	290	80,502	320	78,309	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	300	131	4,955	158	0	186	0	209	0	231	13,418	261	18,673	291	109,220	321	124,034	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	69,302	132	54,946	159	0	187	0	210	0	232	126,304	262	250,552	292	240,395	322	216,548	
Ending Fund Balance June 30	105	69,602	133	59,901	160	0	188	0	211	0	233	139,722	263	269,225	293	349,615	323	340,582	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Harcourt

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Harcourt

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

