

# 94-906

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: HARCOURT County Name: WEBSTER Date Budget Adopted: 03/02/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

5153545341  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2010 Property Valuations</b>	Last Official Census
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>4,372,814</u>	2b <u>4,157,362</u>
<b>DEBT SERVICE</b>	3a _____	3b _____
Ag Land	4a <u>418,746</u>	_____

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5 35,420	33,675	43 8.10000
<b>(384) Non-Voted Other Permissible Levies</b>						
12(8)	0.67500		Contract for use of Bridge	6 _____	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7 _____	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8 _____	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9 590	561	47 0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project	10 _____	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11 _____	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12 _____	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13 _____	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14 5,027	4,779	52 1.14960
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462 238	226	465 0.05443
<b>(384) Voted Other Permissible Levies</b>						
12(1)	0.13500		Instrumental/Vocal Music Groups	15 _____	0	53 0.00000
12(2)	0.81000		Memorial Building	16 _____	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17 _____	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18 _____	0	56 0.00000
12(5)	As Voted		County Bridge	19 _____	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20 _____	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21 _____	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22 _____	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463 _____	0	466 0.00000
12(21)	0.27000		Support Public Library	23 1,181	1,122	61 0.27000
28E.22	1.50000		Unified Law Enforcement	24 _____	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25 42,456	40,363	
384.1	3.00375		Ag Land	26 1,258	1,258	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27 43,714	41,621	Do Not Add
<b>Special Revenue Levies</b>						
384.8	0.27000		Emergency (if general fund at levy limit)	28 1,181	1,122	64 0.27000
384.6	Amt Nec		Police & Fire Retirement	29 _____	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 5,779	5,494	1.32157
	Amt Nec		Other Employee Benefits	31 _____	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>				32 5,779	5,494	65 1.32157
<b>Sub Total Special Revenue Levies (28+32)</b>				33 6,960	6,616	
<b>Valuation</b>						
386	As Req		With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)		(B) _____	(B) _____	34 _____	66 0.00000
	SSMID 2 (A)		(B) _____	(B) _____	35 _____	67 0.00000
	SSMID 3 (A)		(B) _____	(B) _____	36 _____	68 0.00000
	SSMID 4 (A)		(B) _____	(B) _____	35a _____	69 0.00000
	SSMID 5 (A)		(B) _____	(B) _____	36a _____	565 0.00000
	SSMID 6 (A)		(B) _____	(B) _____	37 _____	566 0.00000
<b>Total SSMID (34 thru 37)</b>				38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39 6,960	6,616	
384.4	Amt Nec		Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41 _____	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>				42 50,674	48,237	72 11.30060

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**HARCOURT**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	78,991	87,485					166,476	113,860	280,336
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	83,192	45,697					128,889	101,433	230,322
Actual Expenditures Except End Bal (pg 12, line 259) *	3	72,456	42,121					114,577	105,862	220,439
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	89,727	91,061	0	0	0	0	180,788	109,431	290,219
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	89,727	91,061	0	0	0	0	180,788	109,431	290,219
Re-Est Revenues	6	79,366	53,122	0	0	0	0	132,488	93,169	225,657
Re-Est Expenditures	7	71,769	45,010	0	0	0	0	116,779	94,284	211,063
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	97,324	99,173	0	0	0	0	196,497	108,316	304,813
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	97,324	99,173	0	0	0	0	196,497	108,316	304,813
Revenues	11	82,538	57,276	0	0	0	0	139,814	83,815	223,629
Expenditures	12	78,038	47,000	0	0	0	0	125,038	80,490	205,528
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	101,824	109,449	0	0	0	0	211,273	111,641	322,914

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ HARCOURT**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
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11				
12				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	5,440							5,440	5,440	5,440
Jail	2								0	0	0
Emergency Management	3	345							345	345	235
Flood Control	4								0	0	0
Fire Department	5	4,556							4,556	4,556	4,456
Ambulance	6	1,400							1,400	1,400	1,300
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	3,145							3,145	3,053	2,964
Animal Control	9								0	0	0
Other Public Safety	10								0	0	11,814
TOTAL (lines 1 - 10)	11	14,886	0	0			0		14,886	14,794	26,209
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	4,374	27,200						31,574	31,574	5,341
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,400						6,400	6,410	5,941
Traffic Control and Safety	15								0	0	0
Snow Removal	16		8,000						8,000	8,000	12,480
Highway Engineering	17								0	0	0
Street Cleaning	18		400						400	400	0
Airport	19								0	0	0
Garbage	20	1,530							1,530	1,530	1,530
Other Public Works	21								0	0	7,952
TOTAL (lines 12 - 21)	22	5,904	42,000	0			0		47,904	47,914	33,244
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,450							1,450	1,350	1,350
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,450	0	0			0		1,450	1,350	1,350
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	19,735							19,735	19,849	23,283
Museum, Band and Theater	32								0	0	0
Parks	33	700							700	700	935
Recreation	34	200							200	200	200
Cemetery	35	1,600							1,600	1,600	1,600
Community Center, Zoo, & Marina	36	2,900							2,900	2,900	2,900
Other Culture and Recreation	37	6,090							6,090	6,090	6,090
TOTAL (lines 31 - 37)	38	31,225	0	0			0		31,225	31,339	35,008

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2012	(K) RE-ESTIMATED 2011	(L) ACTUAL 2010
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39		5,000						5,000	3,000	2,541
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	5,000	0			0		5,000	3,000	2,541
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	6,055							6,055	3,413	2,604
Clerk, Treasurer, & Finance Adm.	47	10,988							10,988	7,648	6,907
Elections	48	900							900	691	829
Legal Services & City Attorney	49	100							100	100	0
City Hall & General Buildings	50	5,500							5,500	5,500	5,004
Tort Liability	51	550							550	550	500
Other General Government	52	480							480	480	381
TOTAL (lines 46 - 52)	53	24,573	0	0			0		24,573	18,382	16,225
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	78,038	47,000	0	0	0	0		125,038	116,779	114,577
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							37,518	37,518	51,312	43,170
Sewer Utility	60							42,972	42,972	42,972	41,736
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	20,956
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							80,490	80,490	94,284	105,862
TOTAL ALL EXPENDITURES (lines 58+74)	74	78,038	47,000	0	0	0	0	80,490	205,528	211,063	220,439
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	78,038	47,000	0	0	0	0	80,490	205,528	211,063	220,439
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	101,824	109,449	0	0	0	0	111,641	322,914	304,813	290,219

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	41,621	6,616		0	0			48,237	44,692	44,635
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	41,621	6,616		0	0			48,237	44,692	44,635
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,093	344		0	0			2,437	2,468	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	16,708	16,708						33,416	29,614	29,184
Subtotal - Other City Taxes (lines 6 thru 12)	13	18,801	17,052		0	0			35,853	32,082	29,184
Licenses & Permits	14	490							490	490	565
Use of Money & Property	15	1,496	1,648					803	3,947	5,212	3,938
Intergovernmental:											
Federal Grants & Reimbursements	16								0	27,899	0
Road Use Taxes	17		31,960						31,960	1,164	27,147
Other State Grants & Reimbursements	18								0	2,784	1,451
Local Grants & Reimbursements	19	20,130							20,130	19,987	20,671
Subtotal - Intergovernmental (lines 16 thru 19)	20	20,130	31,960	0	0	0		0	52,090	51,834	49,269
Charges for Fees & Service:											
Water Utility	21							36,934	36,934	48,041	50,664
Sewer Utility	22							44,328	44,328	42,806	42,087
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	81,262	81,262	90,847	92,751
Special Assessments	35								0	0	0
Miscellaneous	36							1,750	1,750	500	9,980
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	82,538	57,276	0	0	0	0	83,815	223,629	225,657	230,322
Beginning Fund Balance July 1	44	97,324	99,173	0	0	0	0	108,316	304,813	290,219	280,336
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	179,862	156,449	0	0	0	0	192,131	528,442	515,876	510,658

**CITY OF HARCOURT**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	41,621	6,616		0	0			48,237	44,692	44,635
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>41,621</b>	<b>6,616</b>		<b>0</b>	<b>0</b>			<b>48,237</b>	<b>44,692</b>	<b>44,635</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	18,801	17,052		0	0			35,853	32,082	29,184
Licenses & Permits	7	490	0					0	490	490	565
Use of Money and Property	8	1,496	1,648	0	0	0	0	803	3,947	5,212	3,938
Intergovernmental	9	20,130	31,960	0	0	0		0	52,090	51,834	49,269
Charges for Fees & Service	10	0	0		0	0	0	81,262	81,262	90,847	92,751
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	1,750	1,750	500	9,980
Sub-Total Revenues	13	82,538	57,276	0	0	0	0	83,815	223,629	225,657	230,322
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>82,538</b>	<b>57,276</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>83,815</b>	<b>223,629</b>	<b>225,657</b>	<b>230,322</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	14,886	0	0			0		14,886	14,794	26,209
Public Works	19	5,904	42,000	0			0		47,904	47,914	33,244
Health and Social Services	20	1,450	0	0			0		1,450	1,350	1,350
Culture and Recreation	21	31,225	0	0			0		31,225	31,339	35,008
Community and Economic Development	22	0	5,000	0			0		5,000	3,000	2,541
General Government	23	24,573	0	0			0		24,573	18,382	16,225
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>78,038</b>	<b>47,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>125,038</b>	<b>116,779</b>	<b>114,577</b>
Business Type Proprietary: Enterprise & ISF	27							80,490	80,490	94,284	105,862
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>78,038</b>	<b>47,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>80,490</b>	<b>205,528</b>	<b>211,063</b>	<b>220,439</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>78,038</b>	<b>47,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>80,490</b>	<b>205,528</b>	<b>211,063</b>	<b>220,439</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	4,500	10,276	0	0	0	0	3,325	18,101	14,594	9,883
Continuing Appropriation	33							0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>97,324</b>	<b>99,173</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>108,316</b>	<b>304,813</b>	<b>290,219</b>	<b>280,336</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>101,824</b>	<b>109,449</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>111,641</b>	<b>322,914</b>	<b>304,813</b>	<b>290,219</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: **HARCOURT**

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Lagoon Project	385,000		5,230	16,077		21,307	21,307	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				5,230	16,077	0	21,307	21,307	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: **HARCOURT**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				5,230	16,077	0	21,307	21,307	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of           **HARCOURT**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Harcourt City Hall          

on           3/2/11           at           7:00 P.M.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           11.30060          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          515-354-5341            
phone number

          Tina Brandel            
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	48,237	44,692	44,635
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>48,237</b>	<b>44,692</b>	<b>44,635</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	35,853	32,082	29,184
Licenses & Permits	7	490	490	565
Use of Money and Property	8	3,947	5,212	3,938
Intergovernmental	9	52,090	51,834	49,269
Charges for Fees & Service	10	81,262	90,847	92,751
Special Assessments	11	0	0	0
Miscellaneous	12	1,750	500	9,980
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>223,629</b>	<b>225,657</b>	<b>230,322</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	14,886	14,794	26,209
Public Works	16	47,904	47,914	33,244
Health and Social Services	17	1,450	1,350	1,350
Culture and Recreation	18	31,225	31,339	35,008
Community and Economic Development	19	5,000	3,000	2,541
General Government	20	24,573	18,382	16,225
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>125,038</b>	<b>116,779</b>	<b>114,577</b>
Business Type / Enterprises	24	80,490	94,284	105,862
<b>Total ALL Expenditures</b>	<b>25</b>	<b>205,528</b>	<b>211,063</b>	<b>220,439</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>205,528</b>	<b>211,063</b>	<b>220,439</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>18,101</b>	<b>14,594</b>	<b>9,883</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	304,813	290,219	280,336
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>322,914</b>	<b>304,813</b>	<b>290,219</b>